

# Dentons Flashpoint

## Daily Global Situation Report

December 1, 2020

# Global Situation Update: December 1, 2020

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## KEY TAKEAWAYS

Moderna will seek emergency regulatory approval from the US FDA and the European Medicines Agency within days.

The outlook for the global economy is improving, per OECD.

Saudi Arabia allows Israeli commercial flights to use its airspace.

# Global

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**Overnight, confirmed coronavirus cases rose to 63,660,757 in 216 countries and territories, with 1,475,691 deaths.**

- The head of the International Federation of Red Cross and Red Crescent Societies warned that a “*pandemic of mistrust*” could hamper **vaccine** administration.
- A new study of autopsies on COVID-19 victims showed that the virus may spread to the brain via the nose, potentially accounting for the virus’ **neurological symptoms**.
- The COVID-19 pandemic has fueled a 40 percent increase in the number of people needing **humanitarian assistance** around the globe, according to the UN.
- The outlook for the **global economy** is improving despite a second wave of coronavirus outbreaks in many countries as vaccines emerge and a Chinese-led recovery takes hold, the OECD reported.

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# COVID-19 Vaccine

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## Moderna will seek emergency regulatory approval from the US FDA and the European Medicines Agency within days.

- Moderna applied for **US emergency authorization** for its COVID-19 vaccine after full results from a late-stage study showed it was 94.1 percent effective with no serious safety concerns. The FDA's advisory committee will meet to discuss the request on December 17.
- Moderna said it was on track to have about **20 million doses** of its vaccine ready to ship in the US by the end of 2020, enough to inoculate 10 million people. Moderna expects its vaccine to be shipped to distribution points across the US by the government's **Operation Warp Speed** program and drug distributor McKesson Corp.
- **Britain's Medicines and Healthcare products Regulatory Agency** is expected to approve the vaccine within two weeks.
- Moderna also said it would seek conditional approval from the **European Medicines Agency** and continue to talk with other regulators doing similar rolling reviews.
- European regulators have pushed back formal assessments of the Pfizer/BioNTech vaccine to December 29, and Moderna vaccine to January 12, delaying **distribution of the vaccines in EU countries** to next year.
- **Germany** aims to have the first vulnerable people and caregivers vaccinated against the coronavirus in January with the Biontech/Pfizer vaccine, distributed at **special vaccination centers** with ultra-cold storage capabilities.

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# Markets

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**World shares edged up to just below record peaks on Tuesday after robust China data boosted expectations of a recovery from the COVID-19 downturn and as drugmakers seek fast approval for their vaccines and authorities look set to keep stimulus support.**

- Riding a wave of vaccine optimism, **US stocks** closed Monday with their biggest monthly gains since April.
- **Bitcoin** surged to a valuation above \$19,000, topping its previous 2017 record. Tesla will join the S&P 500 in a single tranche.
- **Oil** fell slightly after OPEC+ postponed talks to December 3.

# Business

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## Environmental activists took Royal Dutch Shell to court, demanding the energy firm drastically reduces the production of oil and gas to limit its effects on climate change.

- **Zoom's** revenue rose four-fold in fiscal Q3, and projects solid Q4 revenue.
- **GM** abandoned its plans to take a stake in hydrogen truck startup **Nikola**, prompting shares to fall 27 percent.
- **ExxonMobil** cut spending plans and will write off up to \$20 billion in assets in Q4 as the company continues to review the pandemic's impact on oil markets.
- **Facebook** will buy **Kustomer**, a startup focused on customer-service platforms and valued at \$1 billion.
- **Universal Studios Japan** will open its new "Super Nintendo World" theme park in February after significant delays from the pandemic.
- **JPMorgan** may freeze the salaries of employees with higher titles while increasing pay for traders.
- **De Beers** announced plans to ethically source diamonds and be carbon neutral by 2030.
- **DoorDash** will attempt to double its \$1.4 billion valuation ahead of its IPO.
- **Amazon.com Inc** reported that independent businesses selling on its platform crossed \$4.8 billion in worldwide sales from Black Friday through Cyber Monday, an increase of more than 60 percent from a year earlier.
- The British fashion group **Arcadia** collapsed into administration, threatening 13,000 jobs.
- **Unilever** will trial a four-day workweek in New Zealand.

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# Africa

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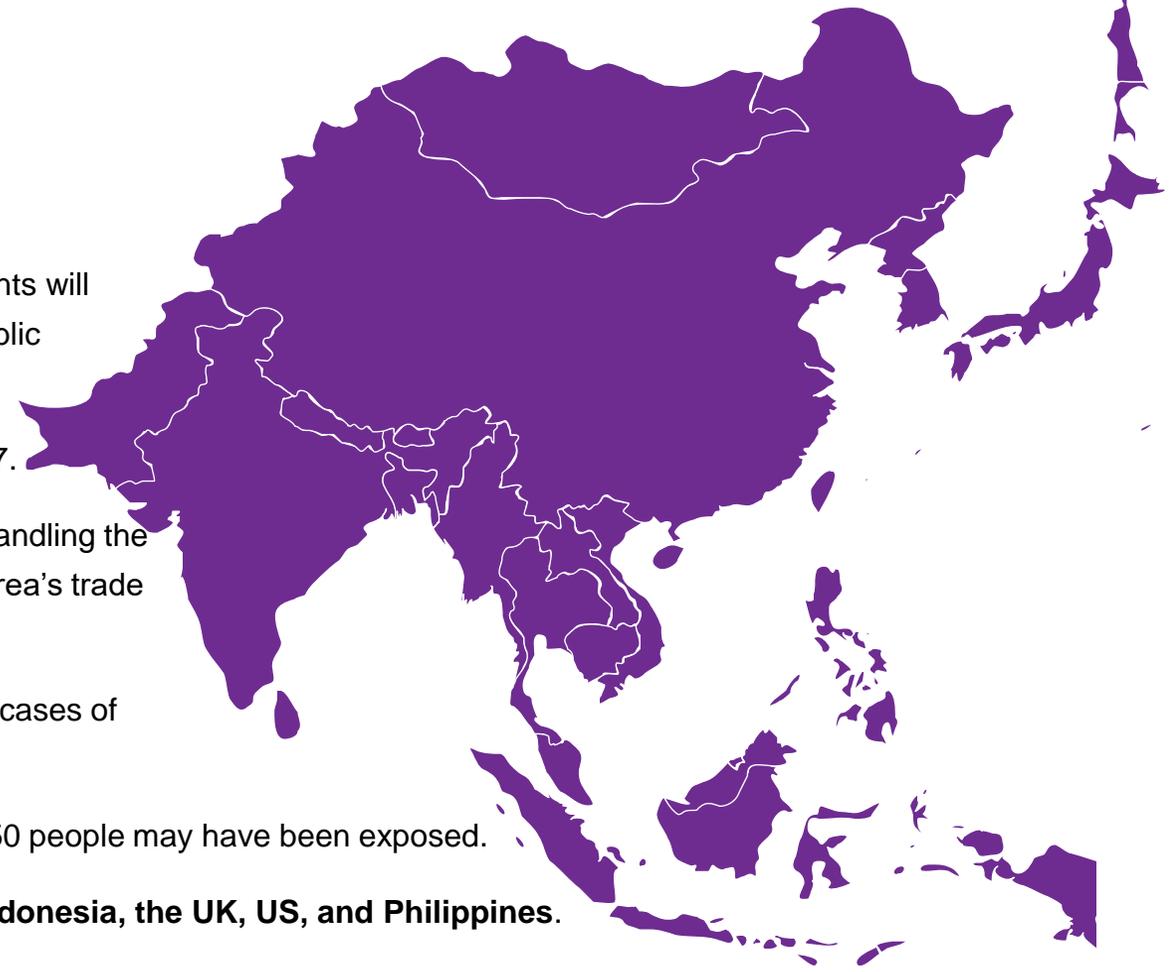
- Militants in the **Nigerian** Borno state killed at least 110 civilians on rice farms.
- **Ethiopian** PM Ahmed claimed that no civilians were harmed in offensives on Tigray.
- **South African** President Ramaphosa called for a global response to prevent debt crisis in Africa.
- **Ghana** deployed its army to the Volta state, seen as an opposition stronghold, ahead of the December 7 presidential elections.
- Authorities in **Togo** are holding two opposition leaders on charges of "*plotting to destabilize the internal security of the state.*"
- Al-Qaeda linked Islamist fighters attacked three French bases in **Mali**.
- The **Kenyan** health minister declared November the country's "*darkest month*" since the onset of the pandemic, reporting that cases in November were more than double those reported in September and October combined.
- **Somalia** ordered its envoy to **Kenya** to return, citing "*overt and blatant interferences*" in internal Somalian affairs.
- **Algeria** will allow some domestic flights to resume. Algeria's President Tebboune left a German hospital where he began treatment for COVID-19 a month ago; he will return to Algiers in the coming days.



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# Asia

- **Hong Kong** will limit public gatherings to two people, and Hong Kong civil servants will again work from home. South Korea banned year-end parties and said some public saunas and cafes must close after a rise in cases.
- **China's** November factory activity expanded at the fastest pace seen since 2017.
- **North Korean** leader Kim Jong Un reportedly criticized his government for mishandling the economic impacts of the pandemic a week after new data showed that North Korea's trade with **China** has fallen 76 percent.
- **Cambodia** banned wedding parties and gatherings of over 20 people, after rare cases of community transmission were detected.
- **Thailand** is racing to trace a potential outbreak in its northern provinces; over 350 people may have been exposed.
- **Taiwan** reported 24 new cases, its highest in weeks, all involving people from **Indonesia, the UK, US, and Philippines**.
- **India** reported almost 39,000 cases Monday, marking the 23rd straight day that cases have remained below 50,000. Tens of thousands of farmers took to the street in New Delhi, India, to protest new pro-market agricultural policies.
- **Indonesia's** security forces warned the public to stay alert for further militant attacks after a pro-ISIS group killed four people this weekend. Hundreds of Papuans held rallies across at least eight cities in Indonesia on Tuesday to renew calls for independence, as a separatist group declared it had established a provisional government in exile.

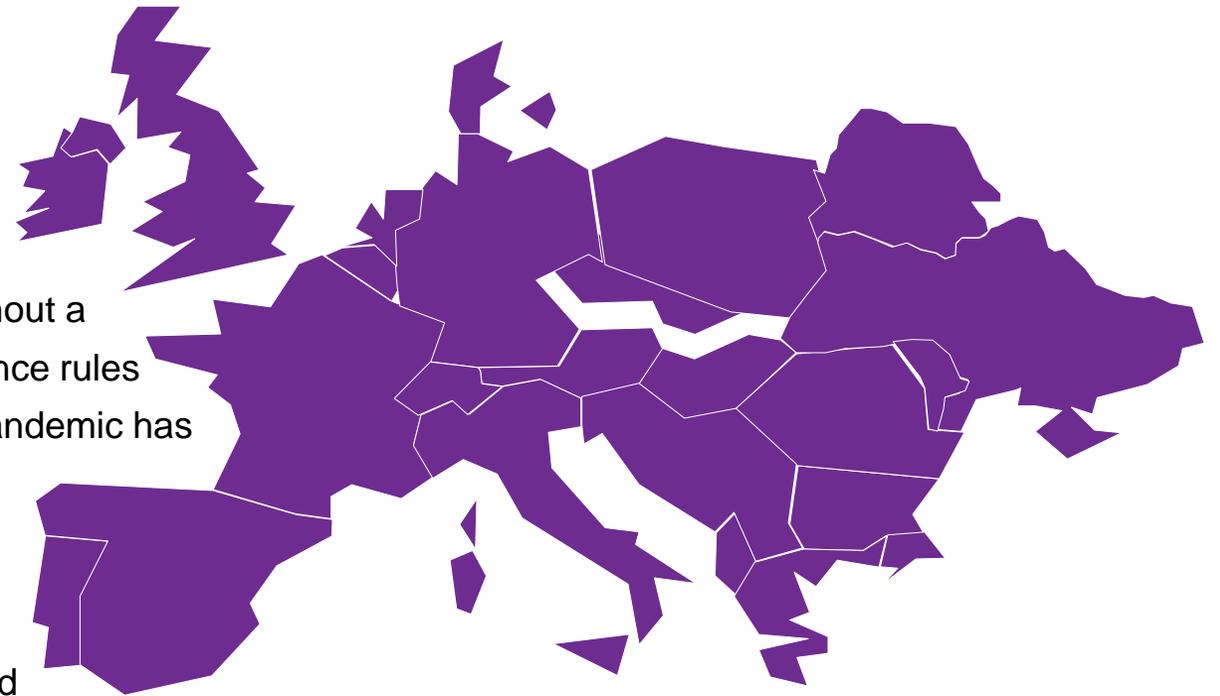


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# Europe

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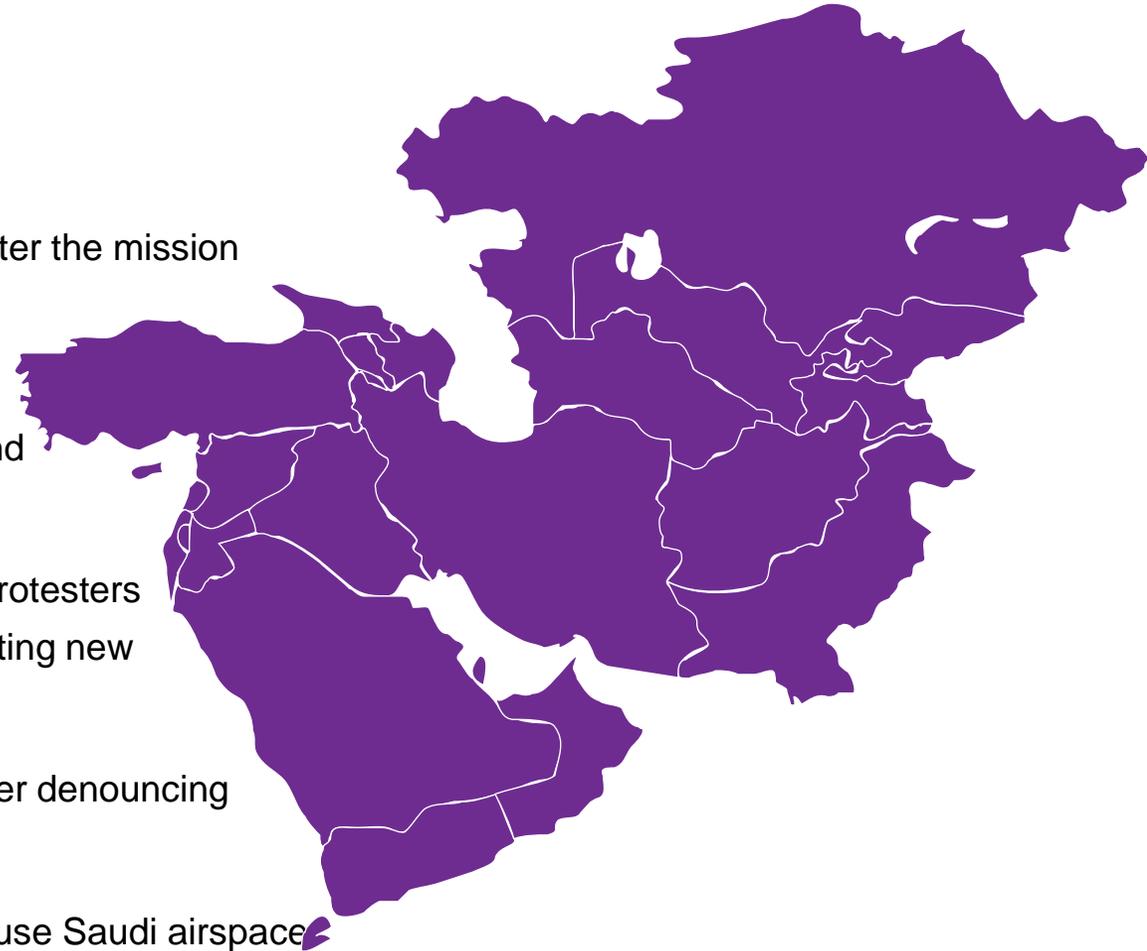
- The **UK** warned there was still a chance of a turbulent Brexit without a trade deal as talks with the **EU** had snagged on fishing, governance rules and dispute resolution. A London think tank estimated that the pandemic has pushed 700,000 Brits into poverty.
- **Turkey** announced its strictest-ever lockdown, including an overnight curfew, limits on gatherings, and limits on the use of public transportation. **Croatia's** Prime Minister and his wife tested positive for the coronavirus. **UK** health secretary Hancock announced an expansion of community testing to target asymptomatic cases. Wales will prohibit bars and restaurants from selling alcohol after 6:00pm. **Poland and Hungary** said that they were open to new proposals for **EU** coronavirus aid after rejecting a package that includes rule of law requirements. Yesterday, Poland surpassed 400,000 infections and Hungary 217,000.
- **Eurozone** finance ministers reached an agreement to update the European Stability Mechanism, a financial backstop for ailing lenders. The eurozone's economy suffered its fourth consecutive month of deflation in November; it is only the third time the eurozone has ever had four consecutive months of deflation.



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# Middle East

- **Sudan** confirmed that an Israeli delegation visited Khartoum a week after the mission occurred but said that it was “*not a major visit.*”
- **Egypt’s** finance minister said that he expects to receive a \$1.6 billion disbursement from a recently negotiated \$5.2 billion IMF package by the end of December.
- An **Iraqi** protester shot in clashes between anti- and pro-government protesters died three days after being shot, bringing the death toll to 8 and prompting new protests.
- Twenty-nine arms control and human rights organizations signed a letter denouncing the proposed sale of F-35s to the **UAE**.
- **Saudi Arabia** officially agreed to allow Israeli commercial airplanes to use Saudi airspace
- **Iranian** opposition groups rejected reports that they had been involved in Israeli operations to assassinate the Iranian nuclear scientist killed over the weekend. A bill requiring Iran’s government to step up uranium enrichment closer to the level needed for a nuclear weapon and ignore other restraints on its nuclear program agreed with major powers, cleared its first hurdle in parliament.

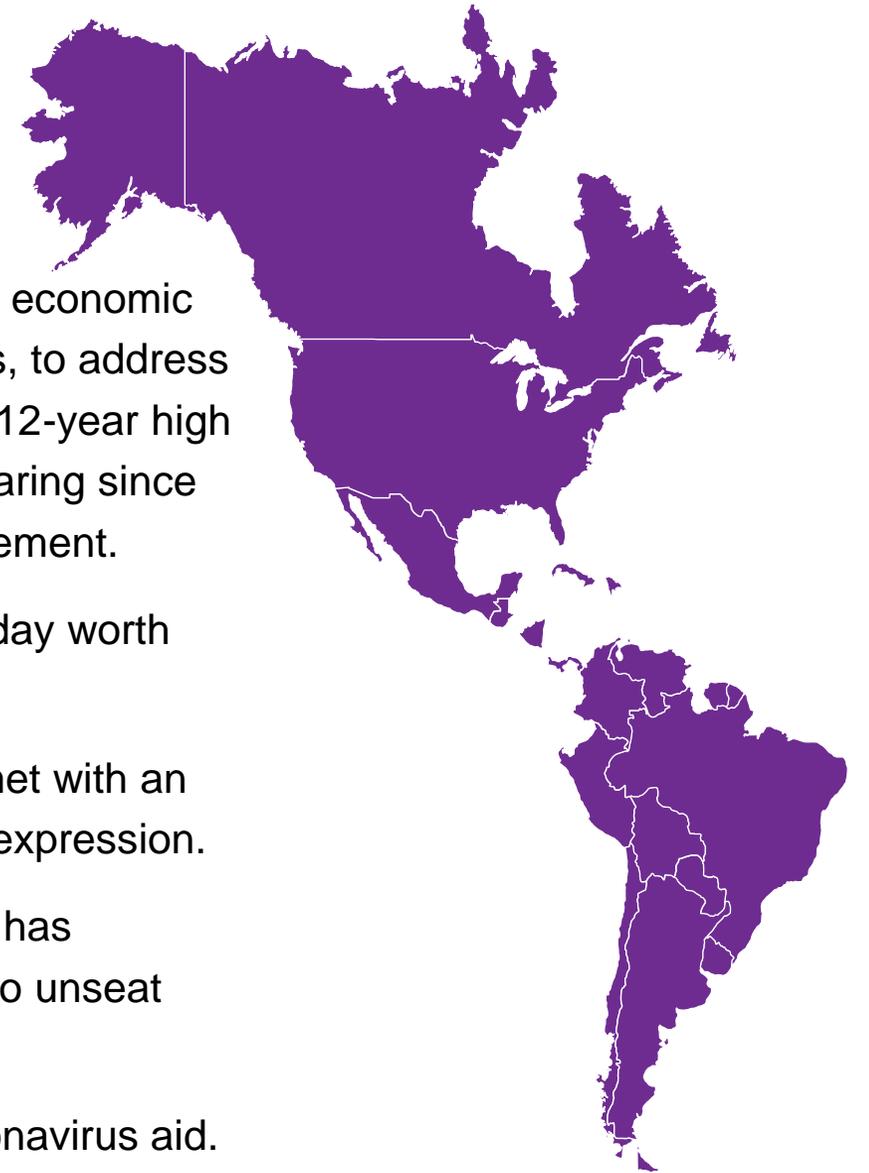


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# Americas

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- **Brazil's** most populous state of Sao Paulo introduced new restrictions on economic activity, including curbs on the hours and capacity of restaurants and bars, to address a surge in cases. Deforestation in Brazil's Amazon rainforest surged to a 12-year high in 2020, official government data showed on Monday, with destruction soaring since President Jair Bolsonaro took office and weakened environmental enforcement.
- **Mexico** announced further private and public infrastructure projects Monday worth \$11.6 billion.
- Over the weekend, a protest led by **Cuban** artists and intellectuals was met with an unexpected agreement from the government to hold talks on freedom of expression.
- **Venezuelan** opposition leader Juan Guaidó's diplomatic envoy to the UK has resigned from her post in the latest sign of trouble for the coalition trying to unseat socialist President Nicolás Maduro.
- The **Canadian** deficit is forecast to hit C\$381.6 billion on emergency coronavirus aid.



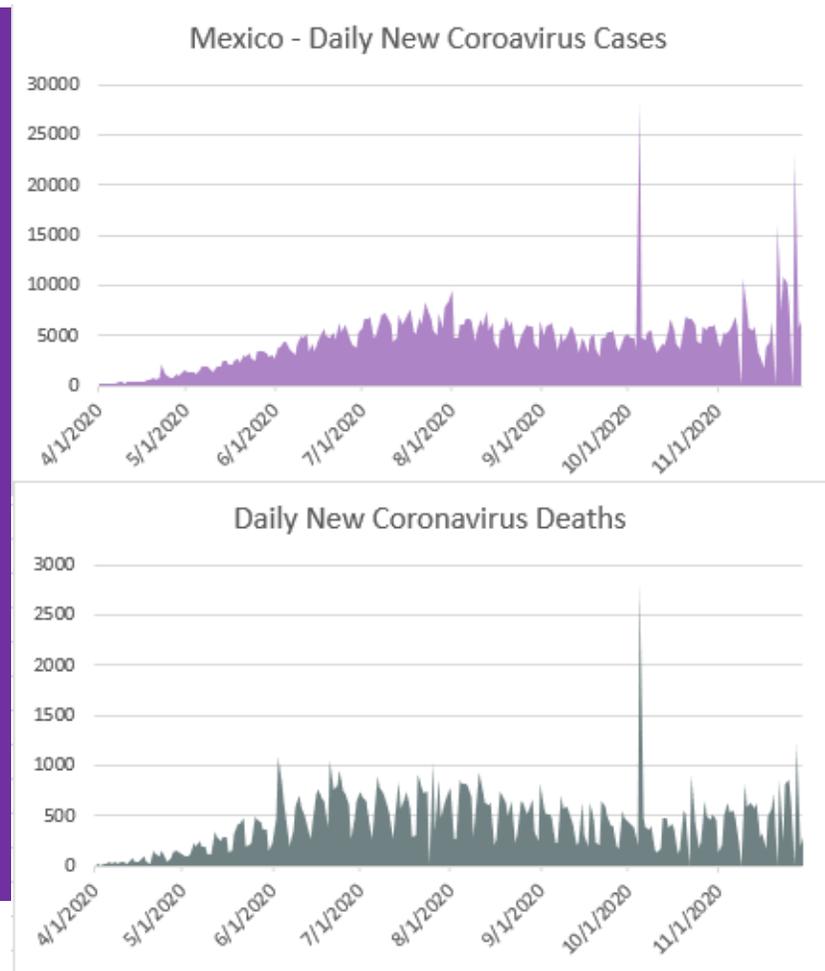
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# Americas

The surge in new coronavirus cases in Mexico prompted a warning by the WHO yesterday. Mexico ranks 17<sup>th</sup> globally for the number of confirmed infections, with 1.1 million cases, but 4<sup>th</sup> in terms of global deaths, indicating a significant under reporting of the infection's spread.

At least seven of Mexico City's 54 public hospitals treating COVID-19 patients are at full occupancy for coronavirus beds with respirators, with another 14 at 70 percent occupancy. Mexico's Health Ministry reported 63 percent of all general hospital beds for COVID-19 patients in the capital are occupied.

Mexico lifted its lockdown in June and has resisted calls to reimpose national level restrictions out of concern for the impact on the poor.



Source: Johns Hopkins University

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# Americas: US

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- Wisconsin and Arizona certified the **election results**, confirming President-elect Biden's victory.
- The TSA screened 1.18 million **travelers** Sunday, in the country's busiest travel day since March.
- **New York** Gov. Cuomo announced new emergency hospital regulations, including instructions to develop plans for staff shortages and increasing bed capacity by 50 percent. **California** Gov. Newsom said hospital capacity could run out by Christmas and warned of drastic new restrictions.
- In testimony before Congress today, Federal Reserve Chairman Powell and Treasury Secretary Mnuchin will present divergent views on the **economy**: Powell will reportedly blame rising cases and vaccine uncertainty for economic troubles while Mnuchin will blame state and local lockdowns. US pending **home sales** dropped for the second consecutive month.
- The Supreme Court is considering a case proposing excluding undocumented immigrants from the **census count** for the first time.
- The US imposed sanctions on Monday on **Chinese** firm China National Electronics Import & Export Corporation (CEIEC), accusing it of supporting **Venezuelan** President Nicolas Maduro's efforts to undermine democracy.

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# Moldovan Elections and Russia's Evolving Periphery

By Alex Lucaci

*The November 15 elections in Moldova marked the latest in a series of geopolitical upheavals across the former Soviet space and in modern Russia's greater sphere of influence. Longtime Kremlin ally President Igor Dodon was ousted by Maia Sandu, a pro-Western former prime minister who campaigned on a platform of anti-corruption and closer integration with the European Union. Sandu, who has a Master's degree in Public Administration from Harvard University, will be the first female president of the small former Soviet republic and represents a dramatic departure from Moldova's history of pro-Russian, oligarchic leadership.*

The election results, in which the former prime minister garnered 57 percent of the vote, reflected a deep division in Moldovan politics over its geopolitical identity. Since its independence in 1991, Moldova has remained close to Russia through economic and cultural ties, and with extensive financial support from Moscow for Moldovan industry and trade. Leadership in Chisinau has been overwhelmingly pro-Russian since independence, with Moldovan politicians benefitting from ethnic and Russian speaking minorities in the country. On November 15, Sandu received most of her support from the Romanian-speaking majority of Moldovans, including from a massive Moldovan diaspora living and working abroad who are permitted to vote remotely under Moldovan law. Sandu's ascension to

power is viewed as a blow to Moscow's influence in the region, although the president-elect has been mostly careful not to provoke Russian hostility through her pro-European rhetoric and anti-corruption platform.

The breakaway Moldovan province of Transnistria, which is controlled by a separatist government armed and funded by Russia, will remain a flashpoint in relations between Chisinau and Moscow moving forward. On Monday, President-elect Sandu called for Russia to withdraw its "peacekeeping" force from Transnistria, which contains 1,500 Russian troops and numerous weapons and ammunition depots.

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This decision represents a major departure from previous Moldovan policy, as Sandu added that the peacekeeping mission should be handed over to OSCE control (Organization for Security and Cooperation in Europe). In response, the Kremlin warned that any “*changes in the status quo*” in Transnistria could “*seriously destabilize*” regional security.

Moldova was just one of several former Soviet states to undergo a period of political transition or upheaval over the last several months. Beginning in August, massive protests have shaken the foundations of longtime Belarusian president Aleksander Lukashenko's regime, after his reelection was marred by accusations of voting fraud and corruption. Lukashenko's subsequent crackdown has only served to energize the Belarusian opposition movement and consolidate an international response to the ongoing unrest in the country. The latest reports from Moscow indicate that the Kremlin is losing patience with Lukashenko, with some even speculating that President Vladimir Putin has privately urged the “*managed transition*” Belarus's leadership.

To Russia's south, the simmering Armenian-Azerbaijan conflict over the disputed region of Nagorno-Karabakh exploded in September, with reports of thousands of casualties and a dramatic reorganization of the regional geographic claims in the region. The cease-fire brokered by Moscow is viewed as heavily skewed towards Baku's interests and claims over the territory - many in Armenia feel betrayed by Russia's acquiescence towards Azerbaijan, which they claim ignores the deep cultural and ethnic ties between Moscow and Yerevan. In fact, the truce is seen by many Armenians as so unacceptable to their interests that it is only a matter of time before violence erupts again, despite the new presence of Russian peacekeeping forces in the region.

Further to the east, in Central Asia, Kyrgyzstan experienced a dramatic power shift in October, when President Sooronbay Jeebekov resigned after mass protests and demonstrations stemming from accusations of an earlier rigged election. And, closer to home for Russia, in Ukraine, a hot war continues to tear apart the country's east, where Ukrainian forces have battled Russian-backed separatists since Moscow annexed the Crimean peninsula in 2014.

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# Moldovan Elections and Russia's Evolving Periphery

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Despite disappearing from the headlines of most major newspapers, the war in the Donbass remains an active conflict zone on Europe's periphery.

The ongoing widespread disruption in former Soviet republics contradicts President Putin's claims of providing strategic stability and leadership in Russia's near-abroad. While the Kremlin retains significant abilities to influence the political and economic dynamics in their sphere of influence, 2020 has shown that the region is no longer as susceptible to Moscow's traditional toolkit of coercion and military intervention. In fact, the conflicts in Belarus, Kyrgyzstan, and Nagorno-Karabakh (as well as the recent elections in Moldova) have revealed that Moscow may not be as influential (or willing to interfere) in the former Soviet space as it was as recently as 2014. Furthermore, in the past several months, the Kremlin has lent rhetorical and financial support to the leadership of Belarus, Kyrgyzstan and Moldova, only to see political support in each country collapse under the weight of popular dissatisfaction and the economic effects of the coronavirus pandemic.

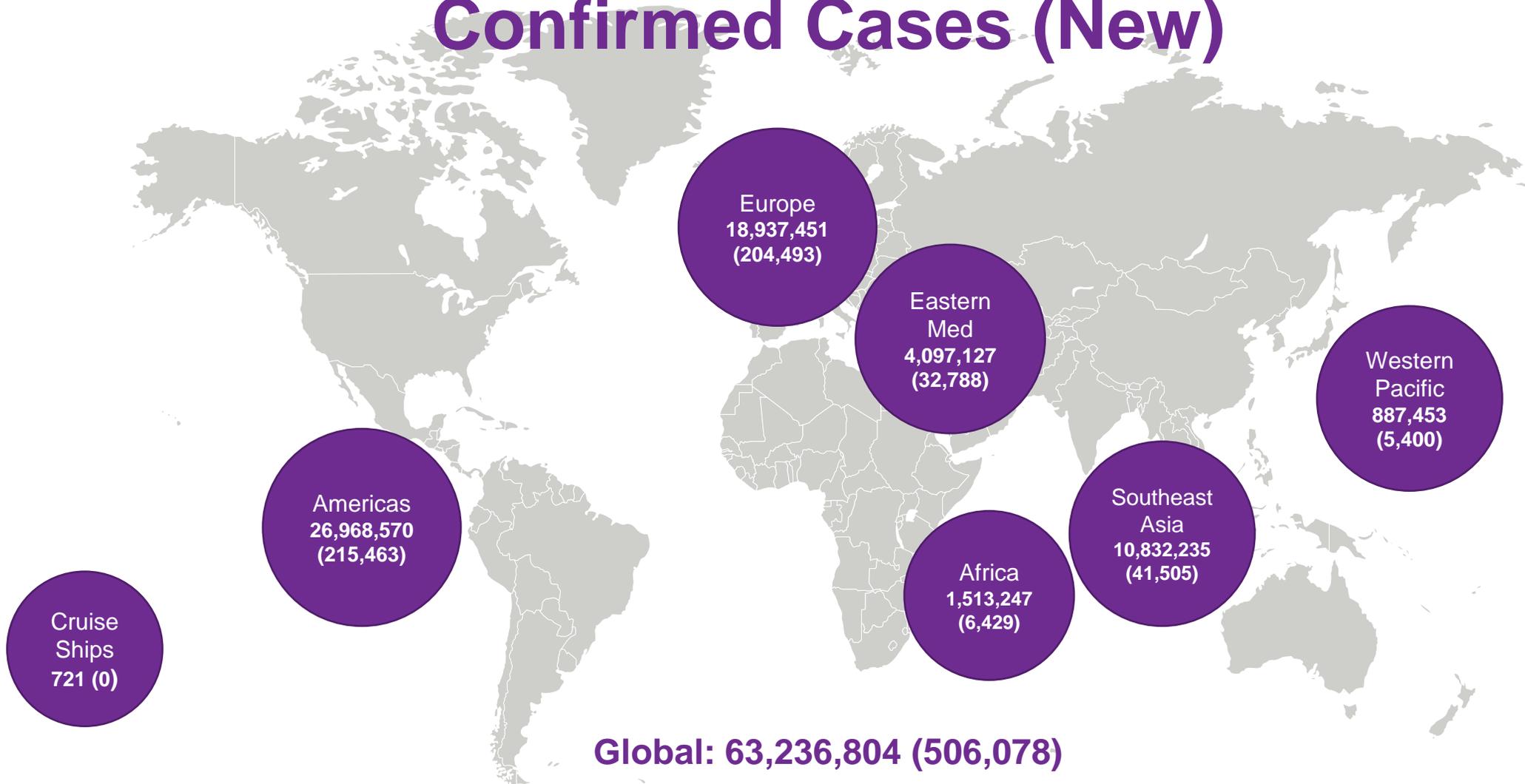
How the Kremlin will react to this perceived loss of political influence is an important area of risk. Two of Moscow's geopolitical "victories" in their sphere of influence (i.e. the ceasefire in Nagorno-Karabakh and keeping Lukashenko in power) are questionable at best, given the high potential for violence in the Caucasus and the international community uniting against electoral corruption in Belarus. Cracks are already beginning to show in Russia's regional strategy, as reporting indicates that Moscow may be looking for ways to transition away from Lukashenko while simultaneously establishing a working relationship with the pro-European president-elect in Moldova. The war in Ukraine remains a stalemate for policymakers in Moscow, Brussels, and Washington, while Central Asia continues to exhibit warning signs about its political stability. Resolving these numerous issues will depend on President Putin's willingness to cooperate with European leadership as well as President-Elect Joe Biden. Given the recent rhetorical signals from the Kremlin, it is not likely that Russian leadership will play a productive role in regional or international security through 2021.

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# Coronavirus Condition Updates

As of 2100 hours US EDT on November 30

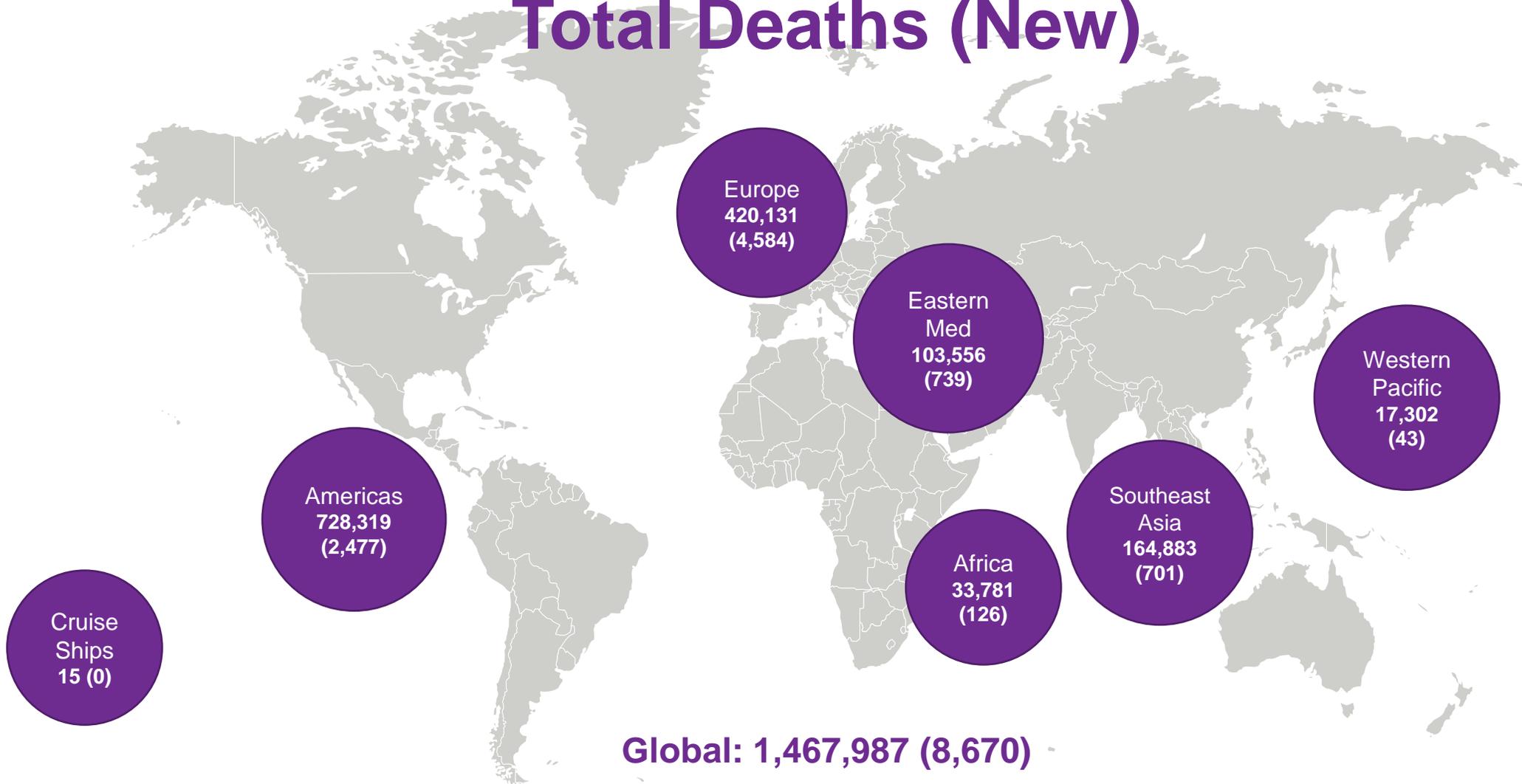
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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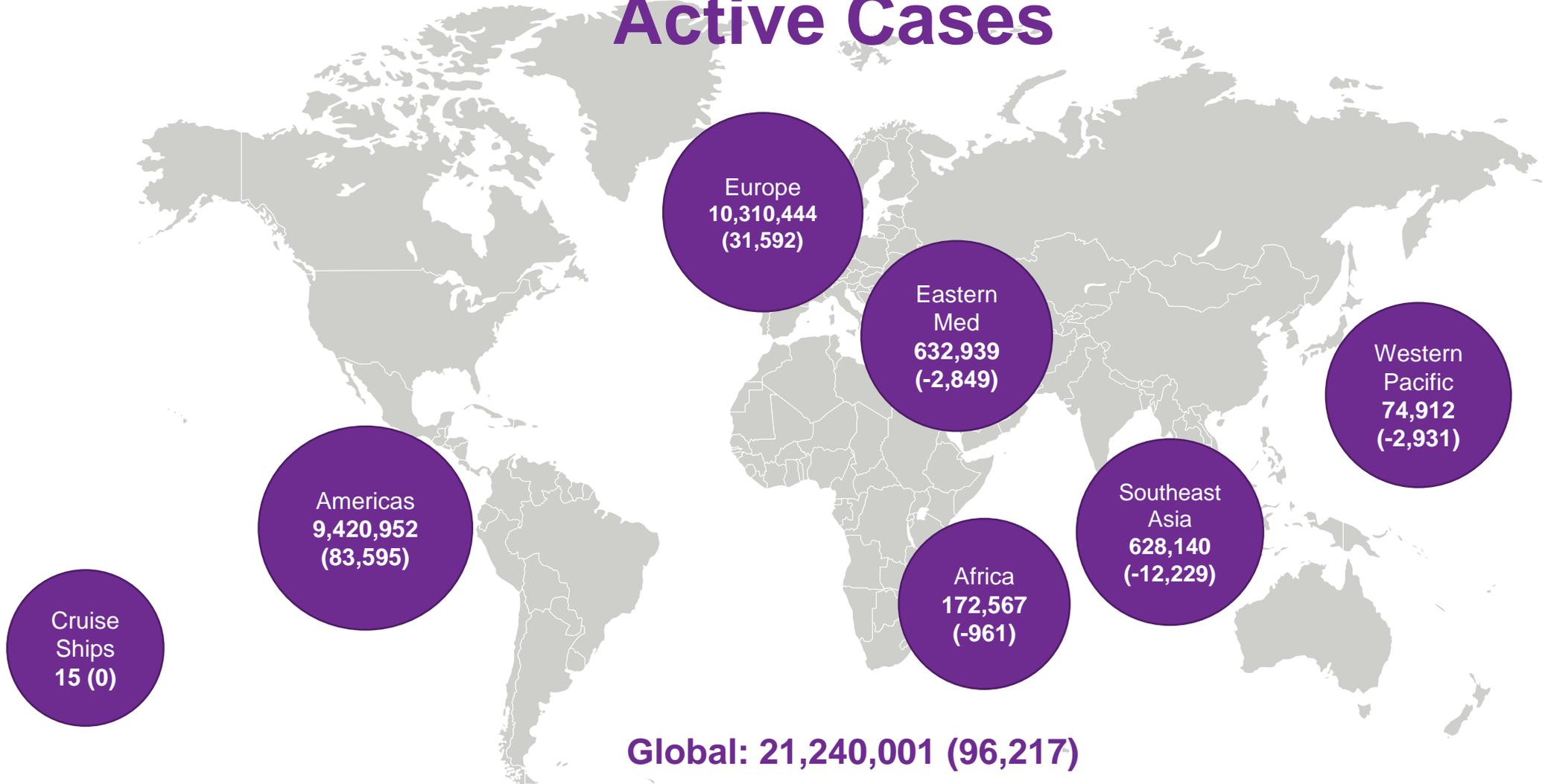
# Total Deaths (New)



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# Active Cases



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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	8117488	13480174 (156973)	266802 (1160)	41952	827	8.31%
France	2029342	2221535 (3980)	52383 (406)	34017	807	3.45%
UK	1571530	1632345 (12417)	58526 (203)	23953	859	6.27%
Spain	1452742	1648187 (19979)	45069 (401)	35604	964	3.98%
Italy	788471	1601554 (16376)	55576 (672)	26505	920	10.60%
Brazil	564956	6335878 (21138)	173120 (287)	29721	812	3.92%
Belgium	560700	577345 (746)	16645 (98)	49661	1425	3.02%
Netherlands	514102	523478 (4568)	9376 (27)	30522	547	6.43%
Russia	472952	2275936 (26046)	39491 (364)	15728	273	7.87%
India	435603	9462809 (31118)	137621 (482)	6830	99	3.01%
Poland	396147	990811 (5736)	17150 (121)	26192	453	11.55%
Ukraine	379252	752343 (10238)	12731 (118)	16794	283	13.15%
Germany	303999	1069912 (14221)	16694 (388)	12751	201	11.50%
Iran	245673	962070 (13321)	48246 (372)	11394	571	9.90%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sweden	236448	243129 (0)	6681 (0)	24012	660	14.33%
Turkey	220374	638847 (31219)	13746 (188)	7541	162	29.01%
Mexico	184017	1113543 (6472)	105940 (285)	8549	816	5.76%
Serbia	173834	175438 (6224)	1604 (55)	20113	184	28.07%
Hungary	148439	217122 (5595)	4823 (151)	22500	500	18.04%
Argentina	128576	1424533 (5726)	38730 (257)	31399	854	3.50%
Romania	110843	475362 (3826)	11331 (138)	24780	591	11.05%
Bulgaria	90700	145300 (2814)	4035 (221)	20978	583	13.99%
Portugal	80614	298061 (3262)	4505 (78)	29267	442	11.16%
Greece	79791	105271 (1044)	2406 (85)	10121	231	11.65%
Bangladesh	77577	464932 (2525)	6644 (35)	2811	40	3.26%
Switzerland	72057	327072 (8782)	4815 (165)	37677	555	8.17%
Indonesia	71420	538883 (4617)	16945 (130)	1962	62	6.82%
Colombia	69551	1316806 (8430)	36766 (182)	25765	719	4.70%

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# Country Risk Assessment

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Canada	64815	381557 (7895)	12147 (101)	9983	320	10.70%
Czechia	63396	523298 (3575)	8295 (157)	48827	774	5.09%
Jordan	61653	219430 (5123)	2751 (57)	21418	269	14.14%
Iraq	57617	552549 (2114)	12258 (34)	13612	302	2.73%
Austria	57580	282456 (2748)	3184 (79)	31287	353	11.37%
Honduras	57262	108253 (365)	2918 (9)	10822	292	2.81%
Costa Rica	50386	139638 (2545)	1726 (36)	27308	338	5.26%
Pakistan	49105	400482 (2458)	8091 (66)	1788	36	5.14%
Ireland	47127	72544 (303)	2053 (1)	14624	414	2.53%
Lithuania	46608	61325 (1132)	506 (13)	22662	187	21.36%
Morocco	45199	356336 (2533)	5846 (57)	9607	158	8.08%
Azerbaijan	44882	121176 (2981)	1392 (31)	11907	137	21.37%
Lebanon	43892	127944 (1000)	1018 (14)	18781	149	8.15%
Slovakia	39049	105929 (196)	839 (23)	19398	154	8.93%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
South Africa	37227	790004 (2302)	21535 (58)	13251	361	2.56%
Ethiopia	34560	110074 (540)	1706 (6)	948	15	3.52%
Peru	33546	962530 (0)	35923 (0)	29058	1085	1.34%
Bosnia	32451	87901 (527)	2681 (61)	26863	819	8.36%
Libya	27808	82809 (379)	1183 (17)	11984	171	5.24%
Algeria	26959	83199 (978)	2431 (21)	1883	55	8.81%
Kenya	26805	83618 (302)	1469 (17)	1541	27	6.98%
Dominican Republic	26438	143988 (515)	2331 (1)	13218	214	3.58%
Philippines	24580	431630 (1766)	8392 (19)	3917	76	2.55%
Armenia	24518	135124 (356)	2164 (22)	45564	730	6.23%
Tunisia	22658	96769 (518)	3260 (41)	8152	275	7.83%
Paraguay	22215	82424 (518)	1756 (13)	11498	245	6.49%
Croatia	21457	128442 (1830)	1786 (74)	31369	436	17.71%
N Macedonia	21169	61878 (335)	1763 (32)	29701	846	10.91%

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Belarus	21148	136647 (1639)	1158 (7)	14463	123	8.17%
Georgia	20331	135584 (3216)	1267 (37)	34015	318	19.84%
Slovenia	20241	75814 (433)	1435 (51)	36466	690	13.24%
West Bank & Gaza	19928	85647 (2062)	732 (15)	16630	142	14.54%
Japan	19597	148962 (1447)	2076 (19)	1162	17	9.67%
Myanmar	18616	90713 (1227)	1941 (23)	1663	36	11.25%
Albania	18523	38182 (557)	810 (12)	13274	282	12.12%
Panama	18265	165806 (1077)	3079 (19)	38179	709	6.12%
Norway	17820	36150 (322)	332 (4)	6647	61	8.21%
Nepal	17423	233452 (1474)	1508 (29)	7953	51	4.78%
Denmark	16129	80481 (1129)	837 (8)	13874	144	10.97%
Latvia	15074	17075 (100)	206 (9)	9095	110	22.48%
Bolivia	14049	144708 (86)	8957 (5)	12320	763	0.47%
Kosovo	13579	39596 (539)	1016 (11)			11.76%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kazakhstan	13495	132348 (689)	1990 (0)	6977	105	4.66%
UAE	13389	168860 (1107)	572 (2)	16988	58	5.21%
Uganda	11265	20459 (314)	205 (4)	442	4	11.21%
Montenegro	10635	35265 (384)	499 (12)	56146	794	10.34%
Malaysia	10578	65697 (1212)	360 (3)	2019	11	13.76%
Israel	10232	336846 (1248)	2865 (1)	36623	311	2.03%
Chile	9729	551743 (1313)	15410 (54)	28760	803	1.75%
Moldova	9706	107364 (347)	2304 (14)	26641	572	8.33%
French Polynesia	9455	14372 (276)	75 (2)	51040	266	7.56%
Ecuador	9420	192685 (568)	13461 (38)	10853	758	3.50%
Cyprus	8459	10565 (182)	49 (1)	8724	40	15.31%
Puerto Rico	8316	52545 (843)	1106 (12)	27589	327	8.27%
Luxembourg	8271	34678 (1269)	321 (21)	55028	509	10.29%
Afghanistan	7936	46498 (283)	1774 (11)	1184	45	3.25%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Finland	7713	24912 (283)	399 (6)	4493	72	11.95%
Kyrgyzstan	7192	73178 (371)	1275 (4)	11084	193	4.50%
Oman	7060	123699 (215)	1423 (5)	23974	276	1.09%
Guatemala	6947	122062 (91)	4171 (5)	6762	231	2.74%
Angola	6940	15139 (36)	348 (2)	455	10	3.34%
Egypt	6543	115911 (370)	6650 (14)	1124	64	2.18%
Sri Lanka	6309	23987 (503)	118 (2)	1118	6	14.50%
Sudan	6259	17810 (406)	1249 (14)	402	28	9.87%
South Korea	6241	34652 (451)	526 (0)	667	10	9.52%
Guadeloupe	5953	8344 (0)	149 (0)	20852	372	1.43%
Martinique	5275	5413 (0)	40 (0)	14429	107	12.58%
Estonia**	5112	12308 (256)	118 (6)	9274	89	19.11%

Data Source: Johns Hopkins University

\*\* Indicates moved up a risk category

## HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Kuwait*	4684	142635 (209)	880 (2)	33197	205	1.57%
Saudi Arabia	4662	357360 (232)	5896 (12)	10199	168	0.52%
Jamaica	4287	10763 (54)	257 (1)	3628	87	3.90%
Venezuela	4171	102394 (354)	897 (3)	3605	32	2.20%
Syria	3910	7887 (90)	417 (4)	446	24	7.51%
Nigeria	3102	67557 (145)	1173 (0)	324	6	1.65%
CAR	2926	4913 (0)	63 (0)	1010	13	0.04%
Botswana	2796	10742 (484)	34 (3)	4530	14	6.98%
Belize	2555	5854 (111)	148 (1)	14336	367	10.33%
Qatar	2506	138833 (185)	237 (0)	49445	84	1.02%
El Salvador	2213	38405 (0)	1114 (3)	5991	171	2.20%
Mayotte	2168	5181 (0)	49 (0)	18805	178	1.14%
Uzbekistan	2147	73094 (224)	610 (2)	2169	18	1.81%
Malta	2071	9873 (121)	137 (4)	22335	310	8.80%

\* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Mozambique	1841	15701 (88)	131 (1)	497	4	3.77%
Cameroon	1831	24445 (328)	437 (0)	912	16	2.47%
Bahamas	1489	7541 (24)	163 (0)	19101	413	1.46%
Bahrain	1474	86956 (169)	341 (0)	50394	198	1.23%
Uruguay	1423	5857 (141)	77 (1)	1684	22	18.68%
Australia	1402	27912 (10)	908 (0)	1089	35	0.25%
Nicaragua	1399	5784 (0)	160 (0)	869	24	1.02%
Mali	1348	4710 (22)	156 (4)	230	8	8.15%
China	1245	93577 (112)	4750 (0)	60	3	0.80%
Curacao	1224	2379 (15)	4 (0)	14473	24	25.47%
Zimbabwe	1192	9950 (128)	276 (1)	671	19	6.45%
French Guiana	1139	11204 (25)	70 (0)	37118	232	1.45%
Haiti	1038	9294 (22)	233 (1)	811	20	0.75%
Maldives	1026	13011 (17)	46 (0)	23897	84	1.94%

Data Source: Johns Hopkins University

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1211091	1230264 (14809)	19173 (22)	31237	486	8.29%
Florida	980722	999319 (6659)	18597 (97)	46528	866	5.46%
Illinois	713319	726304 (6190)	12985 (103)	57316	1025	8.49%
New York	527819	647980 (6819)	34605 (44)	35286	1777	7.08%
Georgia	462111	471563 (2047)	9452 (10)	44414	890	4.35%
Missouri	302345	306206 (3797)	3861 (11)	51323	663	8.35%
New Jersey	276540	337304 (3190)	16993 (15)	38839	1930	8.22%
Arizona	267740	326817 (822)	6639 (5)	44900	912	7.49%
Texas	254217	1238752 (13634)	21896 (53)	43713	761	6.37%
Colorado	217330	232905 (4133)	3037 (34)	40444	527	13.15%
Michigan	214109	388942 (10790)	9564 (97)	38945	958	12.34%
Virginia	209574	237835 (1893)	4062 (4)	27864	476	7.06%
Maryland	185121	198370 (1923)	4641 (16)	32812	768	7.35%
Washington	162245	165019 (2319)	2774 (71)	22560	367	10.59%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kansas	154952	159915 (4415)	1560 (31)	54642	535	9.46%
Nevada	150027	152171 (1644)	2144 (8)	49403	696	10.48%
Kentucky	148852	179041 (2116)	1908 (12)	40075	427	10.51%
Ohio	143308	421063 (6631)	6429 (30)	36022	550	13.72%
Pennsylvania	139622	366835 (5891)	10335 (38)	28665	818	12.72%
Indiana	136176	338977 (5665)	5723 (38)	50351	850	11.23%
Connecticut	102475	117295 (4714)	5020 (59)	32899	1408	9.00%
South Carolina	98649	217487 (1358)	4381 (28)	42241	851	4.57%
Iowa	95934	230631 (1941)	2426 (27)	72710	762	6.87%
Wisconsin	93150	411730 (2676)	3494 (7)	66507	569	7.78%
Alabama	84000	249524 (2295)	3578 (1)	50890	730	6.19%
Oregon	68649	75431 (1312)	912 (7)	17884	216	12.06%
Nebraska	63827	128407 (1941)	1018 (29)	65377	511	9.72%
New Mexico	62958	97095 (1678)	1568 (28)	46306	748	13.33%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Utah	60539	195706 (1897)	871 (3)	61044	272	8.32%
Idaho	60308	101698 (1214)	929 (9)	56908	520	8.46%
Massachusetts	59911	226132 (1168)	10748 (26)	32808	1559	7.74%
Rhode Island	51613	56723 (2769)	1373 (27)	53545	1296	10.84%
North Carolina	43272	364512 (2734)	5261 (21)	34755	502	6.95%
Minnesota	42503	318763 (5794)	3652 (15)	56522	648	13.26%
Tennessee	41181	374493 (7975)	4602 (48)	54837	674	8.00%
Louisiana	33506	232414 (169)	6420 (13)	49994	1381	4.84%
Oklahoma	32275	197745 (2200)	1743 (7)	49974	440	10.05%
Alaska	25290	32576 (511)	121 (0)	42818	164	13.21%
Mississippi	20717	153270 (1485)	3807 (1)	51499	1279	6.13%
Delaware	17419	35654 (403)	772 (2)	36615	793	9.66%
South Dakota	17184	80464 (564)	946 (3)	90955	1069	8.22%
West Virginia	16787	47842 (845)	735 (6)	26695	410	14.06%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Arkansas	16161	157359 (1112)	2502 (32)	52144	829	7.10%
Montana	16031	62198 (397)	681 (10)	58195	637	9.35%
Wyoming	8612	33305 (816)	215 (0)	57546	371	11.63%
North Dakota	6471	79252 (594)	933 (7)	103997	1216	7.39%
Hawaii	6021	18223 (85)	244 (0)	12660	172	3.44%
New Hampshire**	5505	21030 (514)	526 (0)	15440	387	14.02%
District of Columbia	5126	21552 (104)	680 (0)	30538	964	5.86%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Maine	2465	11757 (249)	194 (3)	8746	144	10.32%
Vermont	1580	4172 (72)	69 (2)	6686	111	10.98%

\*\* Indicates moved up a risk category

# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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