

Dentons Flashpoint

Daily Global Situation Report

July 9, 2020

Global Situation Update: July 9, 2020

KEY TAKEAWAYS

The UK announces sweeping new stimulus measures.

China signals a desire to ease tensions with the US.

WHO warns COVID-19 infection rate is accelerating as global cases pass 12m and suggests the decline in global death rate is a “lag.”

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed cases grew to 12,190,196 in 213 countries and territories, with 552,502 deaths.

- WHO Director- Dr. Tedros Adhanom Ghebreyesus assessed the coronavirus outbreak is "*accelerating, and we have clearly not reached the peak of the pandemic.*" The WHO suggested the decline in the **rate of global deaths** could just be a lag and deaths could rise again as some countries are seeing a rise in deaths.
- The US National Institute of Allergy and Infectious Diseases announced it had established a **new clinical trials network** to test a "*variety of investigational vaccines and antibodies intended to protect people from Covid-19.*" Centralizing clinical research efforts into a single trials network will leverage existing infrastructure and engage communities to secure the thousands of volunteers needed for late-stage clinical trials of promising vaccines.

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Markets

Almost \$40bn flowed into gold-backed ETFs in the first 6 months of 2020, and gold prices are up almost 20 percent from the beginning of the year.

- On Thursday, **European futures** pointed to a positive start to trading on Thursday following a rise in **Asia** driven by persistent signs of economic recovery, with data from Chinese factories and consumer prices suggested that the economic recovery was on track.
- **US stocks** bounced back Wednesday, led by technology groups; the Nasdaq hit a new record high.
- The US Treasury has been seeing **major debt sales** despite record low yields, an indicator of investor appetite for safe haven assets.
- The **British pound** rose higher following the announcement of new stimulus measures.
- **US crude inventories** hit a new record high last week, driven by shipments from Saudi Arabia.

Business

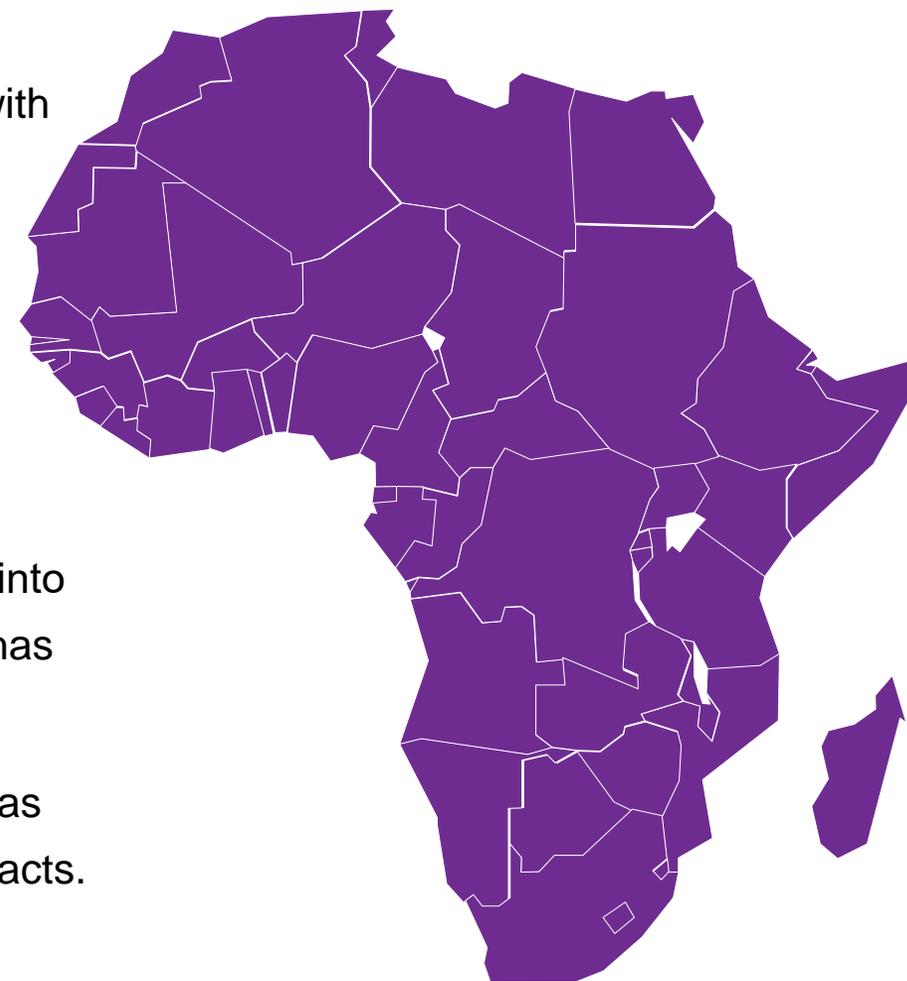
The world's largest producer of chocolate and cocoa products, Barry Callebaut, posted a 14 percent sales volume decline in quarterly sales of chocolate as consumers shunned confectionery during weeks of lockdown measures.

- **United Airlines** may furlough 36,000 employees from October due to pandemic losses.
- **Walt Disney World** will begin reopening July 11 with new social distancing regulations including temperature screening and mask usage.
- **Bed Bath & Beyond** will permanently close 200 stores due to pandemic losses. Menswear brand **Brooks Brothers** will file for bankruptcy.
- **Facebook** has taken down a disinformation campaign linked to Trump associate Roger Stone.
- **Amazon** removed Washington Redskins merchandise from its website.
- **Fast Retailing** warned that the global recovery of sales at its **Uniqlo** stores will take longer than expected due to the coronavirus crisis as it cut its full-year profit forecast by 15 percent.
- **UK insurance companies** start to offer Covid cover as UK travel ban is lifted.
- Private equity firm **KKR** agreed to buy retirement and life insurance company **Global Atlantic Financial Group** for \$4.4 billion.
- Logistics company **Deutsche Post DHL** will give over 500,000 employees a bonus as the business thrives from booming online shopping and increased demand for freight capacity.

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Africa

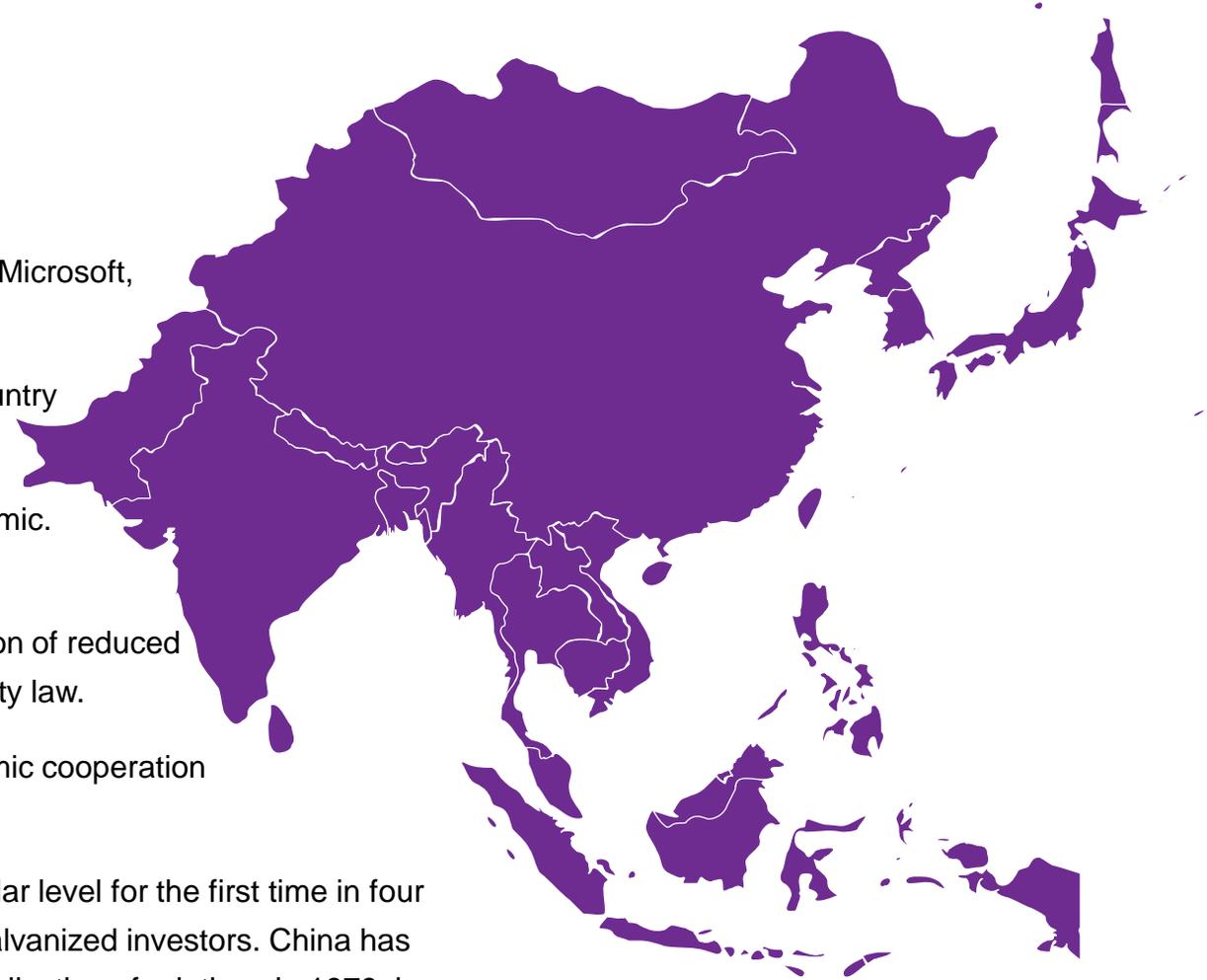
- The Central Bank of **Nigeria** devalued its currency, lessening gaps with the unofficial rate. Nigeria registered 30,000 COVID-19 cases.
- The Prime Minister of the **Ivory Coast** has died after months of treatment in France.
- Violent protests continued in **Ethiopia**, with the internet blackout remaining in place.
- **Ghana's** Chief Justice, the head of the country's judiciary, has gone into self-isolation after being exposed to the virus by the President, who has been in isolation since the weekend.
- The President of **Zimbabwe** dismissed his health minister after he was charged for corruption for improperly awarding lucrative testing contracts.
- **Kenya** began talks on a free trade deal with the US.



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Asia

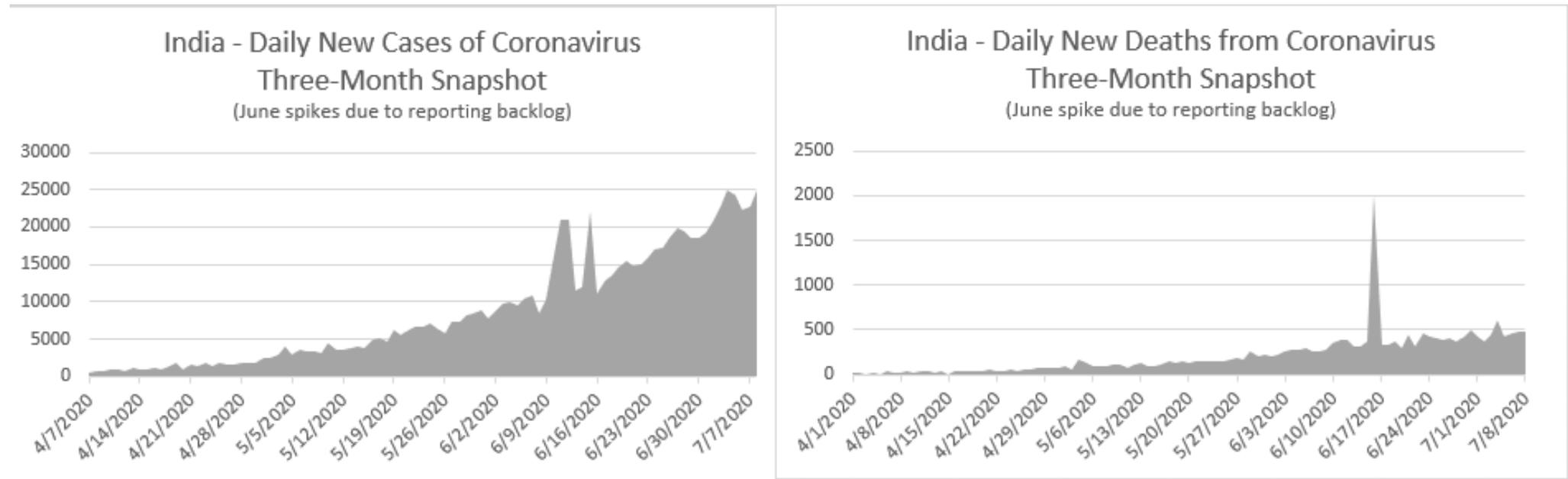
- **Indonesia** is emerging as one of the world's fastest-growing data markets; Microsoft, Amazon, Alibaba, and Google all seek to expand cloud services there.
- **Indian** alternatives to TikTok are drawing millions of new users after the country banned major **Chinese** apps.
- The \$2bn project to expand Manila's airport is in jeopardy due to the pandemic. The **Philippines** registered 50,000 virus cases.
- The **Hong Kong** police plan to dramatically cut their riot squad in anticipation of reduced anti-government protests following the imposition of the new national security law.
- **China's** President Xi and **Russia's** President Putin agreed to boost economic cooperation after a phone call.
- **China's** currency rose to its strongest level since March, hitting 7 to the dollar level for the first time in four months, as a booming stock market and accelerating economic recovery galvanized investors. China has acknowledged that ties with the **US** are at their lowest point since the normalization of relations in 1979, in comments that suggest Beijing wants to ease tensions.
- Fears are growing in **Australia** of a second wave linked to international arrivals and potential mismanagement of the hotel quarantine system. Australia has warned its citizens on travel to **Hong Kong** and suspended its extradition treaty with the territory in response to China's imposition of a sweeping national security law on the city.



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Asia

India reported an all-time daily high of just under 25,000 new virus cases, and 500 new deaths.

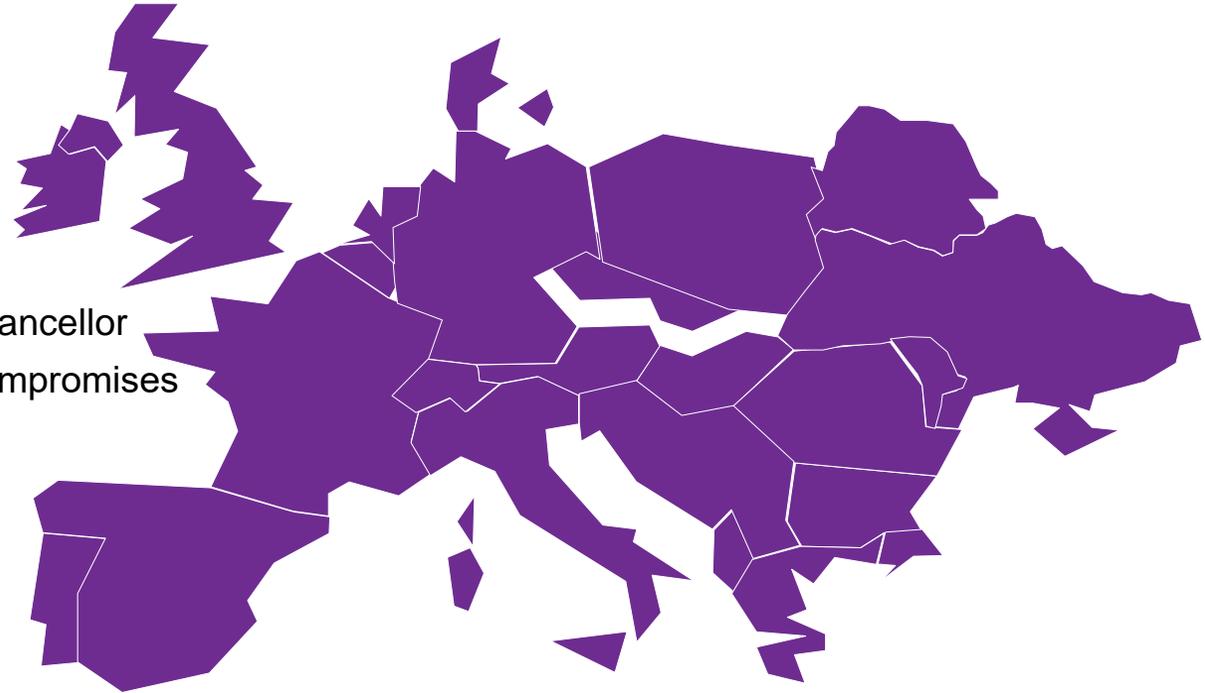


Data Source: Johns Hopkins University

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Europe

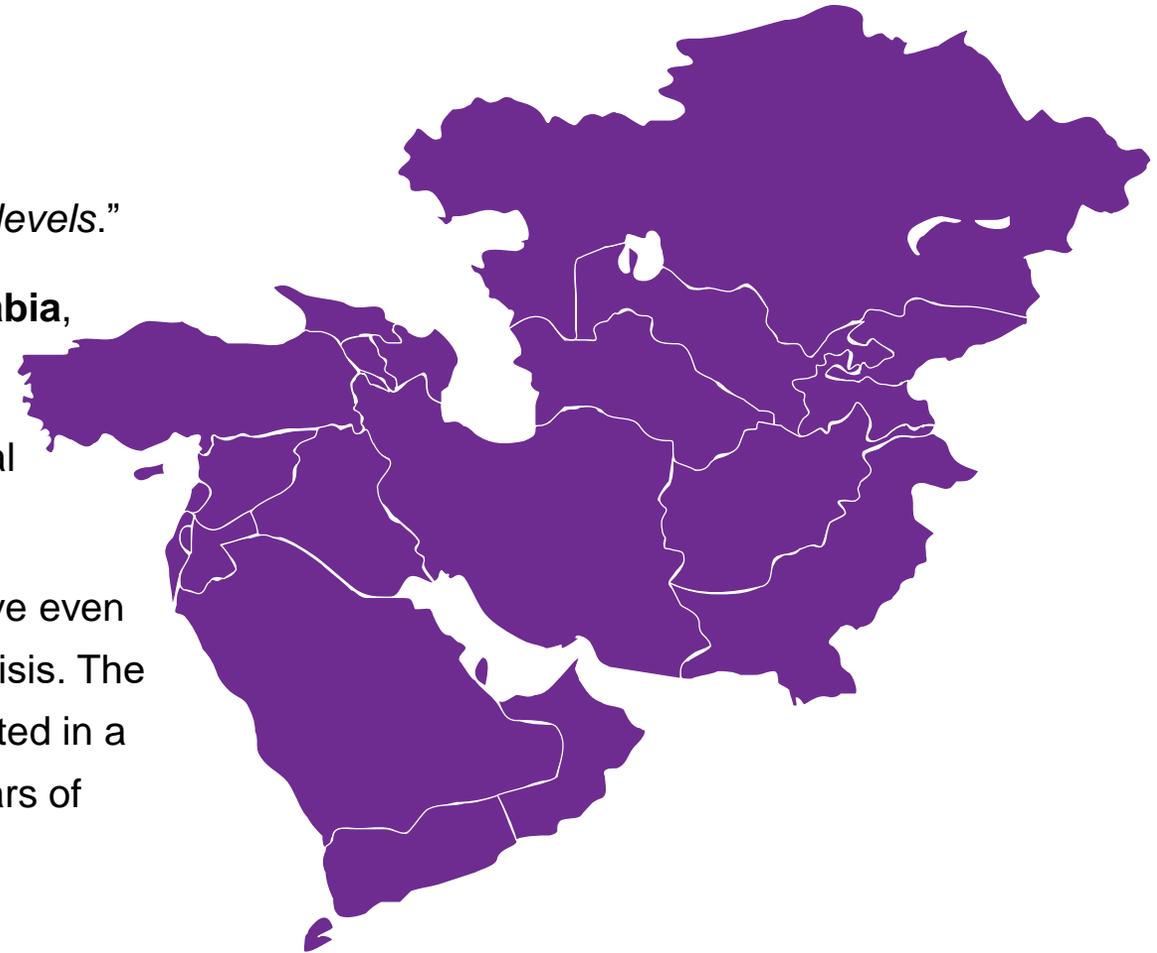
- With one week before the **EU** summit to work out a €750bn economic recovery plan, the head of the informal EU's “*frugal four*” alliance **Netherlands** PM Rutte remains unconvinced. **German** Chancellor Merkel urged fellow EU leaders not to “*waste time*” and to make compromises to ensure a swift recovery fund deal.
- **British** finance minister Sunak unveiled a sweeping economic stimulus plan that includes back-to-work bonuses, a government-funded restaurant discount, and funding for youth employment and green job creation. The UK will cut VAT by 5 percent for hospitality sector goods and services over the next six months.
- Almost 1m people downloaded **Ireland's** COVID-19 tracing app within the first 24 hours of its introduction.
- **Greece** has reported over 100 imported cases since reopening for tourism.
- **German** exports started to recover in May with a 9 percent monthly increase in goods shipped abroad.



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Middle East

- The UN warns that interference in **Libya** is at “*unprecedented levels*.”
- The **UK** announced the resumption of arms sales to **Saudi Arabia**, announcing that it had found no pattern of abuses in **Yemen**.
- A top UN investigator said that the **US** killing of **Iranian** General Soleimani was unlawful.
- **Lebanese** shop owners report that food prices are so expensive even shops cannot afford them amid Lebanon’s ongoing currency crisis. The US released Lebanese businessman, Kassim Tajideen, convicted in a sanctions-evasion scheme involving Hezbollah, because of fears of coronavirus infection, departing him to Lebanon.
- **Israeli** alternate PM and Defense Minister Gantz entered self-quarantine after potential contact with someone positive for the virus.
- **Oman** surpassed 50,000 coronavirus cases and the **Sudan**, 10,000.



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Americas

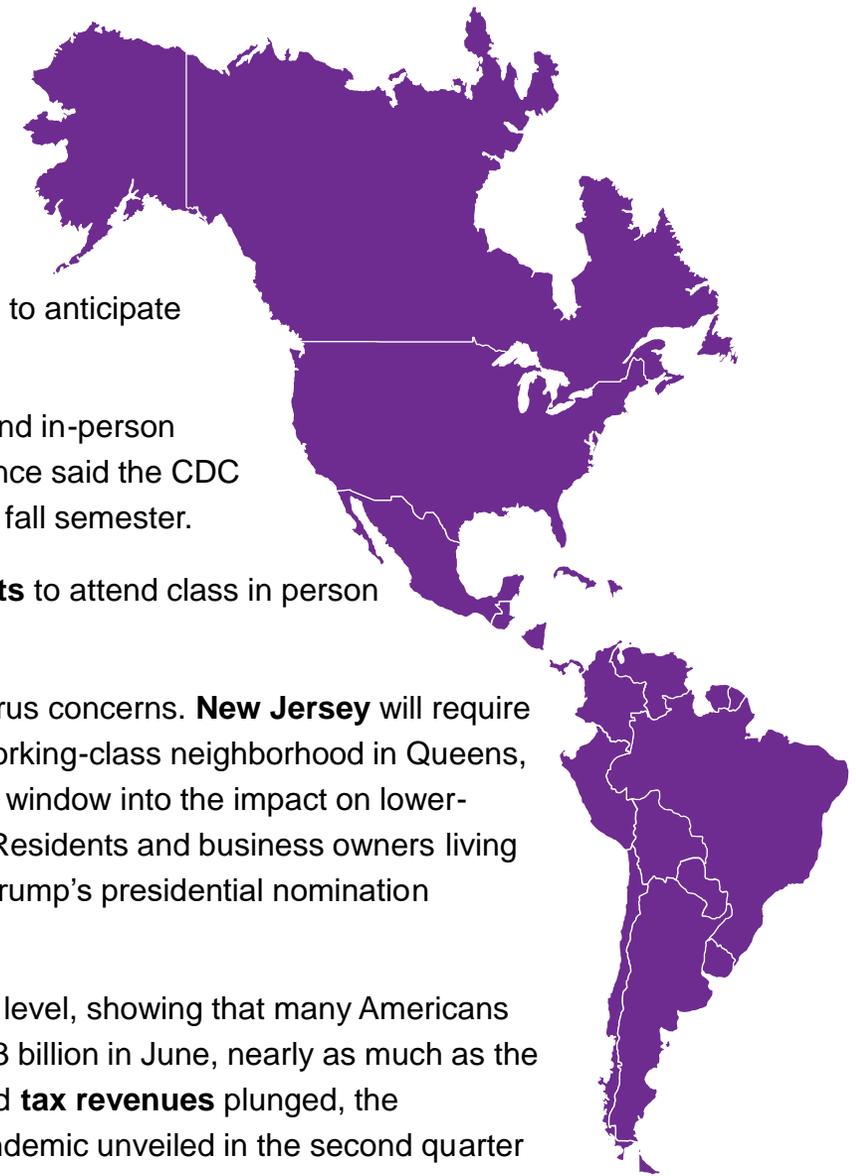
- **Argentina's** biggest creditors rejected the government's debt restructuring offer.
- President Bolsonaro vetoed plans to offer COVID-19 support to **Brazilian** indigenous people. Facebook announced that it removed dozens of accounts linked to Bolsonaro and spreading fake news. Bolsonaro continued to promote hydroxychloroquine, which he is using.
- President Trump welcomed **Mexican** President Lopez Obrador as a cherished partner; President Lopez Obrador in turn praised President Trump. A fugitive former Mexican governor, wanted on corruption charges in Mexico, was arrested in Miami. Mexico registered 275,000 virus cases.
- **Guatemala** surpassed 25,000 confirmed coronavirus cases.



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Americas: US

- The US coronavirus new cases continued at daily highs. Health officials say that most states failed to anticipate the **surge in cases in young people** that would result from reopening.
- The mayor of New York announced that its public school system would open with a mix of online and in-person instruction in the fall amid an ongoing push by the Trump Administration to reopen schools. VP Pence said the CDC will issue guidelines for **US schools** to reopen. Ivy League colleges will suspend all **sports** for the fall semester.
- Harvard University and MIT sued the Administration over a rule that would require **foreign students** to attend class in person or leave the country.
- The Oglala Sioux tribe closed its **South Dakota** reservation to outside travel for three days over virus concerns. **New Jersey** will require mask usage indoors and outdoors where social distancing is impossible. At a clinic in Corona, a working-class neighborhood in Queens, **New York**, more than 68 percent of people tested positive for antibodies to the new coronavirus, a window into the impact on lower-income neighborhoods, where Black and Latino residents make up a large part of the population. Residents and business owners living and working near the site of a Republican National Convention venue are seeking to halt Donald Trump's presidential nomination acceptance speech scheduled to take place in **Florida** next month.
- The number of workers seeking new **unemployment benefits** has plateaued at a historically high level, showing that many Americans are still losing their jobs amid a broadly healing labor market. The **U.S. budget deficit** totaled \$863 billion in June, nearly as much as the entire gap for fiscal year 2019, as federal spending tripled to combat the coronavirus pandemic and **tax revenues** plunged, the Congressional Budget Office reported. US companies scrambling to withstand the coronavirus pandemic unveiled in the second quarter steepest **dividend cuts** since 2009, a net \$42.5 billion reduction.



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Country in Focus: United Arab Emirates

By Anni Coonan

The UAE's coronavirus containment strategy, headlined by one of the highest rates of per capita testing in the world, has been among the most successful in the region. In recent weeks, the small Gulf country has largely reopened businesses and public spaces and will even welcome international tourists later this week. To a certain extent, the UAE's relative success in containing its coronavirus outbreak is unsurprising: it is a small country with immense wealth, one of the most technologically-advanced in the region, and a well-developed public health infrastructure.

In the spirit of never letting a crisis go to waste, the UAE has capitalized on its relatively stable economic situation to tackle ambitious domestic and foreign policy goals. Despite its relative stability, the UAE has not gone untouched by this year's oil price war, persistently low oil prices, or the broader global economic downturn. However, the strength of its sovereign wealth fund and foreign exchanges reserves has kept it well-insulated. Like its fellow oil-rich neighbors, the UAE faces some workforce

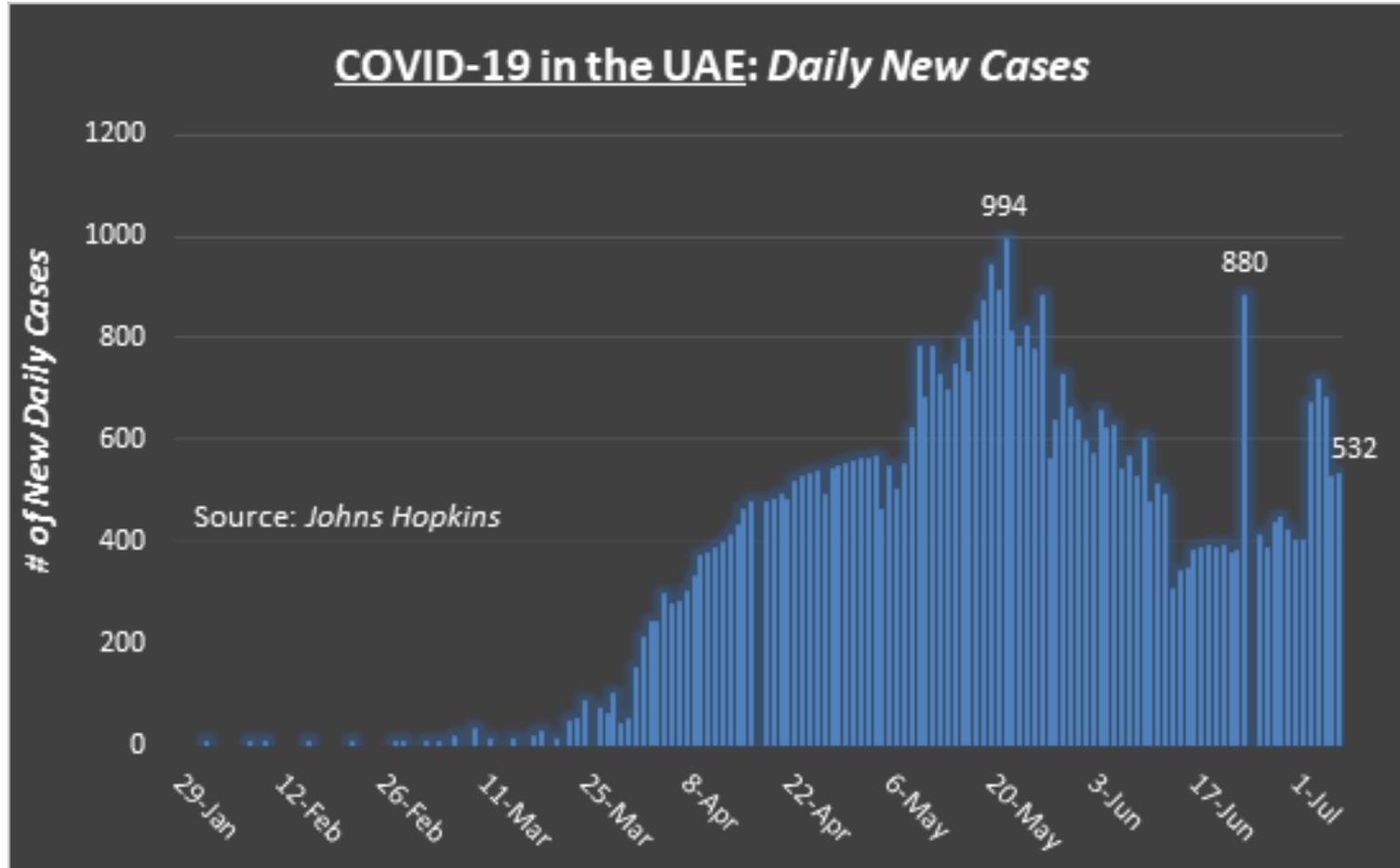
segmentation, with a larger-than-average share of citizens employed by the government, an under-developed private sector, and a disproportionate reliance on oil revenues. However, it appears that its private sector has begun to bounce back as reopening continues: the non-oil private sector returned to growth for the first time this year in June, and new orders for private firms were growing for the first time in ten months. The UAE has announced an ambitious reorganization in an attempt to strengthen the government and continue diversification efforts. Abu Dhabi this week announced a large-scale government shake-up meant to make its bureaucracy more "*agile and swift*." The move significantly cuts down the number of government ministries, moves a vast majority of them online, and

Fact Box

- Active Cases: 10,436
- Confirmed Cases: 53,045
- Deaths: 327
- Population: 9.631 million
- GDP: \$414.26 billion (2018)
- GDP per Capita: \$43,004.95 (2018)
- Global Health Security Index: 56 (out of 195)

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Country in Focus: the United Arab Emirates



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Country in Focus: the United Arab Emirates

centers economic development and modernization as core priorities. Multiple ministries, including the post office, will be absorbed into the UAE's sovereign wealth fund, and the economy ministry itself will feature two ministers - one for domestic and small businesses, and one for foreign trade. The shake-up centers sectors in which Abu Dhabi has invested heavily to drive the country's diversification away from oil-dependency: logistics, high-tech, and tourism. In recent weeks, officials have also floated further development into healthcare; the increased focus on economic development in general will free up time and resources to explore these new sectors.

On the foreign-policy front, the UAE has expanded private-sector ties with Israel via a historic private sector partnership announced in recent weeks. Announced in early July, it will unite two Emirati companies and two Israeli companies in the defense sphere to develop technology to fight the coronavirus. The deal has multiple upsides for the UAE: it contributes to the further development of the UAE's high-tech sector, one of the most advanced among its neighbors and a focal point of the

government's economic modernization efforts, as well as potentially providing a leg up in coronavirus containment efforts by partnering with the most technologically advanced nation in the region. Perhaps most importantly, the partnership is a diplomatic coup for Israel as the most recent of multiple tentative steps toward normalization by Abu Dhabi. In May, the UAE landed a historic first commercial flight in Israel for the purpose of delivering medical aid to Palestinians and has since landed a second.

The UAE is also seeking to strengthen its already-extensive ties with China. In late June, the two countries announced a partnership to conduct Phase 3 clinical trials of a potential coronavirus vaccine. The UAE has been a strong supporter of the expansion of China's Belt and Road Initiative in the Middle East, and has been a comprehensive strategic partner, the highest level of international partnership possible with China, since 2018.

The UAE is still taking these steps cautiously. It quickly denounced Israeli announcements that prematurely described

Country in Focus: the United Arab Emirates

the partnership as between government entities rather than private companies and maintains its position against Israeli annexation and the peace plan backed by the Trump Administration. With regards to China, it has avoided taking any strong stance with regards to escalating tensions between China and the US, a vital trade and security partner. Regardless, the move displays characteristic Emirati foreign-policy pragmatism and a desire to take advantage of a shifting Middle East while putting its economy and coronavirus containment efforts in the best possible position.

Outbreaks in migrant worker populations remain a problem for the UAE in both a public health and public relations arena. The Emirates, and its wealthy Gulf neighbors, face persistent reports of mistreatment of migrant workers by their wealthy benefactors, ranging from withholding of funds and passports to physical abuse. In many of these countries, outbreaks among migrant or “*guest*” workers have led to virus spikes, and the government responses have frequently been less than humane, such as sealing off entire poor neighborhoods or simply expelling migrant

workers back to their countries of origin. The UAE has performed better than some of its neighbors in this regard, creating initiatives including testing programs specially targeted to migrant worker populations. However, persistent outbreaks and reports of mistreatment have the potential to muddle both the UAE’s coronavirus strategy and its economic modernization efforts.

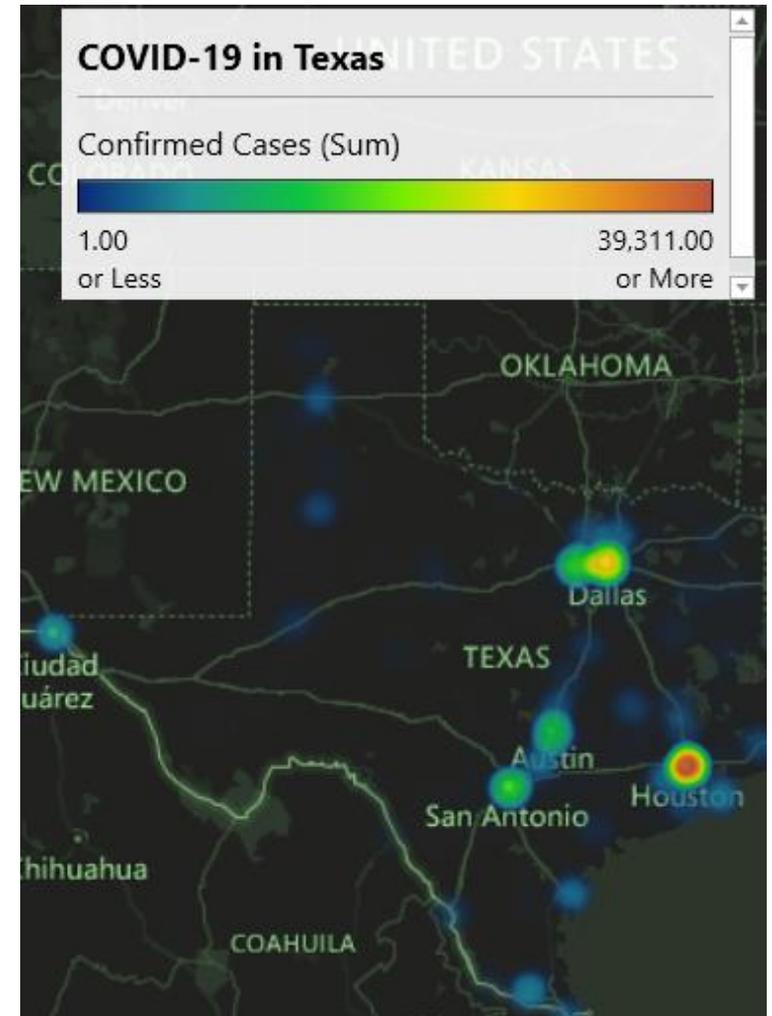
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Texas Offices and the Challenges of Reopening

Among the latest states to implement lockdowns and one of the earliest states to emerge from them, Texas became a test case for reopening offices. While most companies acted more conservatively than governments when it came to reopening offices, some had begun the long process of returning workers to massive office buildings as early as May. However, as cases across the state surge and employers reckon with the difficulties of ensuring safe workplaces, some reopening plans are being paused or pulled back. The experience of Texas, and in particular its virus-epicenter Houston, shows just how difficult returning to the office may be. From the physical difficulty of transporting people safely to offices in 50-story skyscrapers, to the possibility for case surges to disrupt reopening timelines, responses by different companies have demonstrated the challenges of returning to office life.

Safety Measures for Reopening

Texan offices have taken a variety of physical steps to aid the safety of those employees who decide to return to the office. Chevron, which has two high-rise offices housing over 7,000 workers in Houston, has closed common seating areas and made efforts to promote physical distancing in the office. Elevators have emerged as a particularly challenging aspect of returning to high-rise offices. While many elevators have limited capacity, Chevron has noted that reducing rider



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Texas Offices and the Challenges of Reopening

capacity can lead to dangerous crowding in lobbies. Even with measures in place, Chevron is taking a cautious approach to reopening, and the company has acknowledged that the process may drag on into 2021.

A toolbox of safety measures is beginning to take shape across many different reopened offices. Stepped-up cleaning schedules, mask requirements when away from individual workspaces, and calls for physical distancing are common across most offices. Some employees have even reported a preference to conduct Zoom meetings from separate offices, in order to see their co-workers unmasked faces. Temperature checks are another frequent feature of large office buildings. One company, LyondellBasell Industries NV, requires every employee to submit a survey of all people they had come into contact with throughout the day.

Divergent Approaches

While a common toolbox of physical safety measures is evident, wider approaches to reopening have remain divergent. Oil refiner

Phillips 66 has been returning workers to the office since early May, and most of its employees are now back, albeit many in staggered shifts to reduce overcrowding. Exxon Mobil Corp. reopened facilities early on to employees with private offices and is now allowing many more of its employees to return to the office due to changes made in office layout; the company has, however, indicated that more adjustments may be needed. Many companies that were early in reopening offices have since added new restrictions. Group 1 Automotive, which had allowed a small number of employees to remain at the office, had to shut its Houston headquarters for two weeks after an employee tested positive. Shell suspended its first phase of reopening in late June. On the more cautious end of reopening policy, British oil company BP PLC has yet to begin any reopening phase, and the company's regional president has said there is little reason to return workers to the office this year. Dell Technologies Inc., based outside of Austin, has released estimates that only 50 percent of its employees will ever return to an office.

Texas Offices and the Challenges of Reopening

The Timeline for Reopening

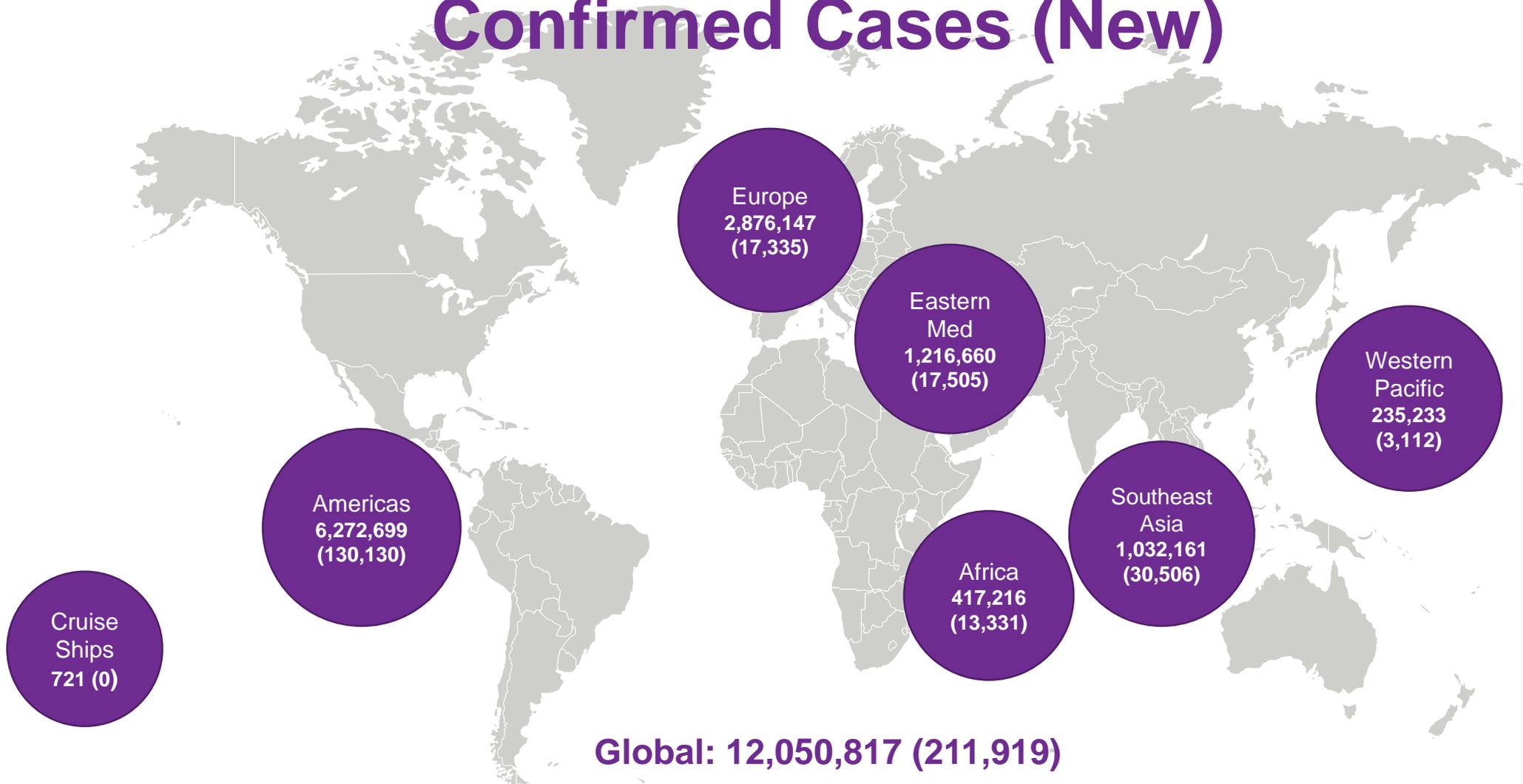
Despite cases surging beyond spring records, the likelihood that Texas will enter the type of strict lockdown seen in March and April across the country remains doubtful. In late June remarks, Governor Abbott promised that “*closing down Texas again will always be the last option.*” However, Texas shows that the prospect for widespread return to office buildings remains distant. While restaurants, hotels, and dentists must physically reopen to conduct business, jobs that can be done remotely have great incentive to remain remote. Companies in Texas and beyond have proven overall more cautious in office reopening plans than many government officials. While some employees who had returned to offices in Texas expressed happiness in returning to office routines and some semblance of normality, many others remarked on the strangeness of newly sterile office environments. As risk of infection rises across much of the US, the tradeoffs of returning to the office look ever-higher, and the extension of remote work timelines to 2021 is becoming increasingly common.

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Coronavirus Condition Updates

As of 2100 hours US EDT on July 8

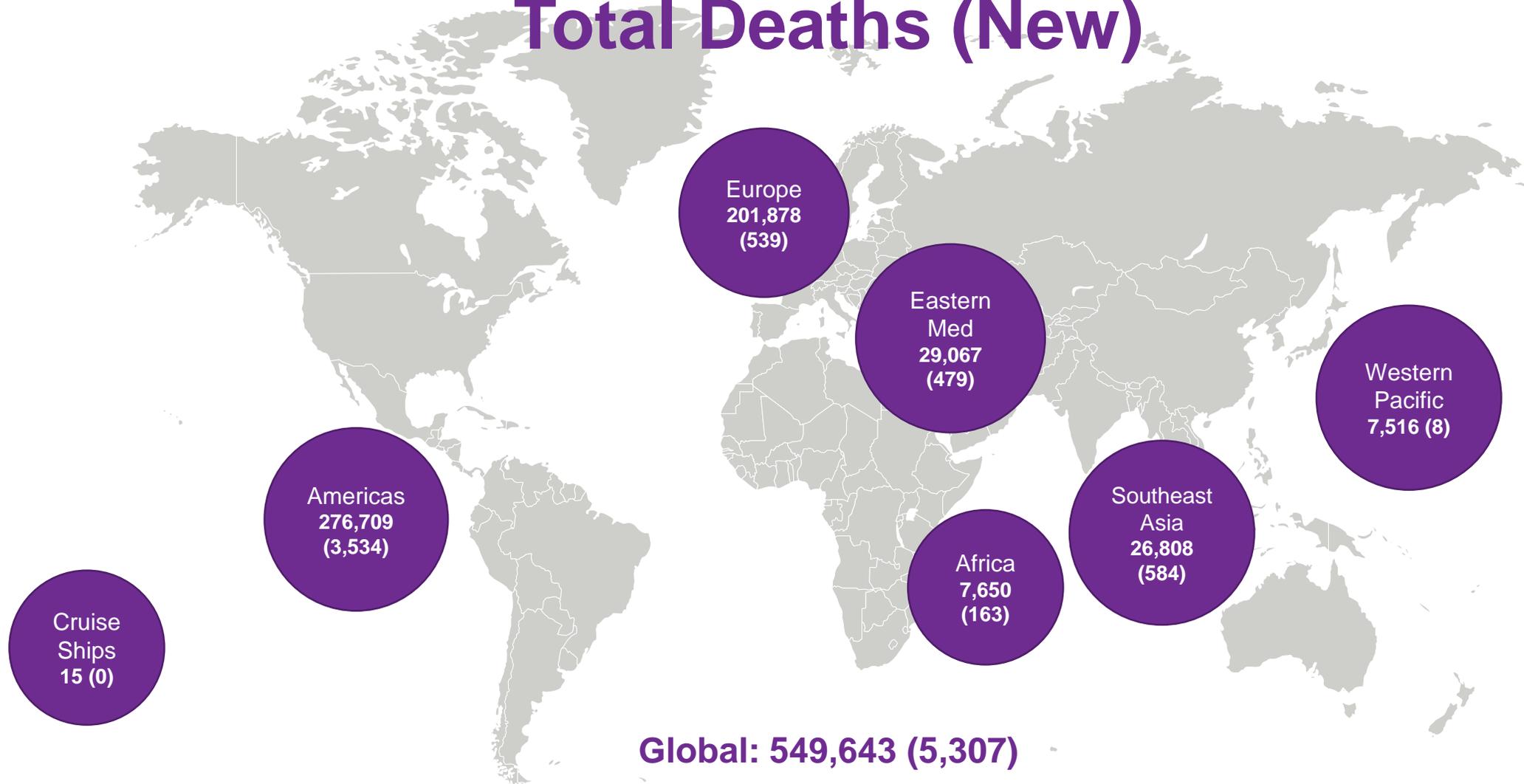
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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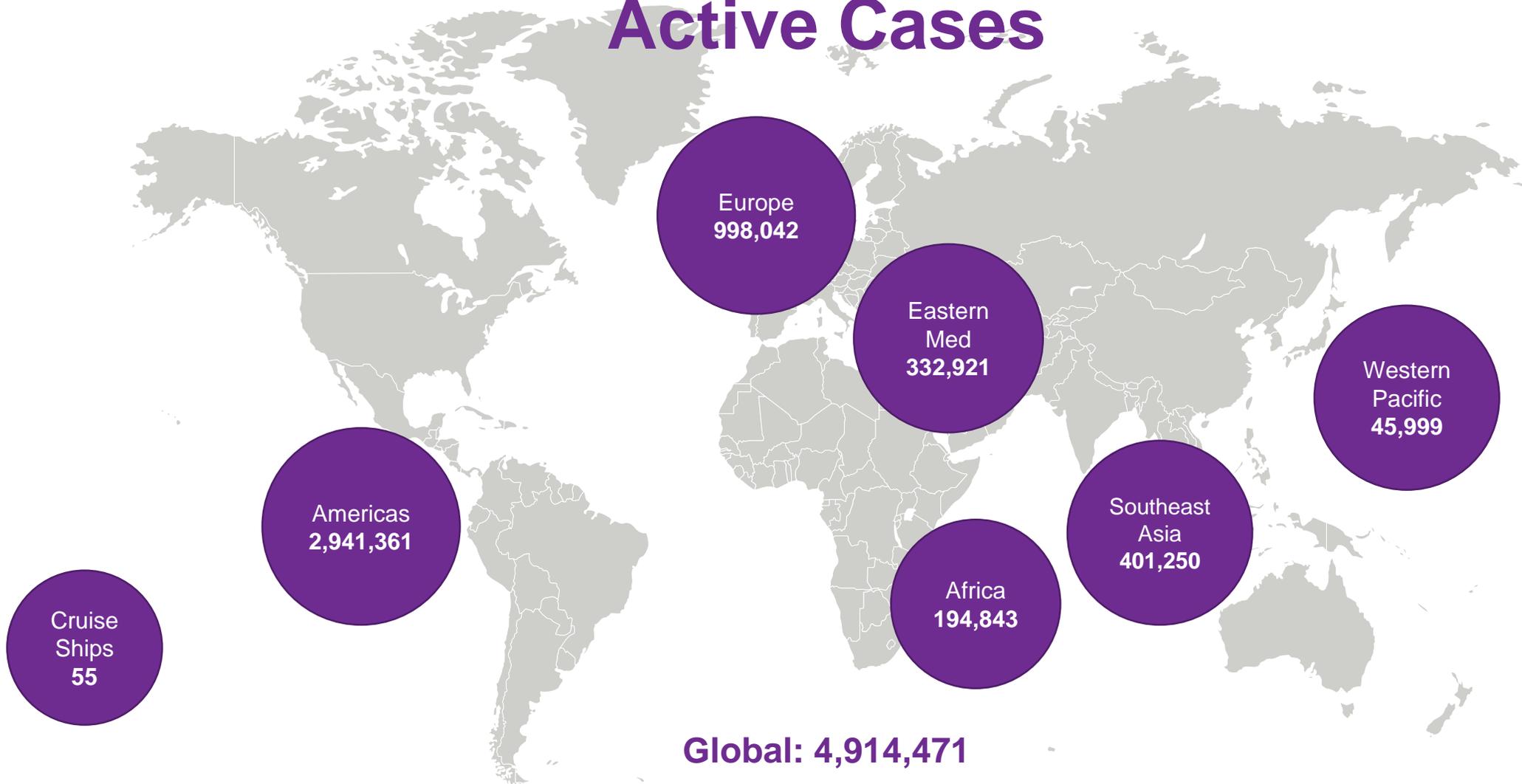
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
US	1969128	3054851 (58601)	132303 (820)	9542	407
Brazil	505352	1713160 (44571)	67964 (1223)	8073	320
India	269789	767296 (24879)	21129 (487)	557	15
UK	242483	288071 (630)	44588 (126)	4227	656
Russia	217381	699749 (6534)	10650 (172)	4802	73
South Africa	114221	224665 (8810)	3602 (100)	3787	61
Peru	97030	312911 (3633)	11133 (181)	9488	338
France	94817	196796 (-293)	29846 (-1)	2596	459
Pakistan	90554	240848 (3359)	4983 (61)	1075	22
Bangladesh	89099	172134 (3489)	2197 (46)	1045	13
Spain	73742	252513 (383)	28396 (4)	6408	607
Sweden	68376	73858 (514)	5482 (35)	7312	543
Colombia	68027	124494 (4213)	4606 (154)	2528	89
Saudi Arabia	60035	220144 (3036)	2059 (42)	6322	59

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Egypt	52499	78304 (1025)	3564 (75)	765	35
Argentina	48834	87030 (3604)	1694 (50)	1925	37
Netherlands	44611	50746 (52)	6135 (3)	2961	358
Philippines	36457	50359 (2486)	1314 (5)	459	12
Belgium	35209	62123 (65)	9776 (2)	5360	843
Kazakhstan	34497	51059 (0)	264 (0)	2719	14
Indonesia	33135	68079 (1853)	3359 (50)	249	12
Ecuador	29301	63245 (0)	4873 (0)	3584	276
Bolivia	28524	42984 (1439)	1577 (47)	3558	131
Mexico	27891	275003 (6995)	32796 (782)	2078	248
Canada	27744	108334 (311)	8786 (21)	2820	231
Iran	26832	248379 (2691)	12084 (153)	2956	144
Iraq	26784	67442 (2741)	2779 (94)	1676	69
Ukraine	26222	51457 (835)	1323 (24)	1153	30

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Chile	24769	303083 (2064)	6573 (139)	15852	344
Honduras	22563	25978 (550)	694 (17)	2567	68
Panama	20963	41251 (960)	819 (20)	9558	190
Guatemala	20640	25411 (624)	1053 (49)	1418	59
Dominican Rep	18703	39588 (1158)	829 (8)	3649	76
Oman	17969	50207 (1210)	233 (9)	9829	46
Nigeria	17192	30249 (460)	684 (15)	147	3
Turkey	16145	208938 (1041)	5282 (22)	2477	63
Israel	14875	33557 (1335)	344 (2)	3648	37
Italy	13595	242149 (193)	34914 (15)	4005	577
Portugal	13514	44859 (443)	1631 (2)	4400	160
Afghanistan	11958	33594 (210)	936 (16)	863	24
Armenia	11872	29820 (535)	521 (18)	10063	176
Belarus	10927	64224 (221)	443 (7)	6797	47

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
UAE	10436	53045 (445)	327 (1)	5362	33
Poland	10269	36689 (277)	1542 (14)	969	41
Kuwait	9520	52007 (762)	379 (2)	12175	89
Nepal	8636	16423 (255)	35 (0)	563	1
Puerto Rico	8586	8745 (31)	159 (2)	2582	47
Azerbaijan	8542	21916 (542)	274 (9)	2161	27
Romania	7559	30175 (555)	1817 (18)	1569	94
Germany	6500	198699 (356)	9046 (14)	2372	109
Moldova	6308	18471 (330)	614 (11)	4579	152
Cote d'Ivoire	5855	11504 (310)	78 (2)	436	3
Venezuela	5833	8008 (315)	75 (4)	282	3
Kenya	5766	8528 (278)	169 (2)	159	3
Kyrgyzstan	5678	8847 (568)	116 (9)	1300	17
Qatar	5308	101553 (608)	138 (4)	36168	49
Ghana**	5129	22822 (854)	120 (0)	734	4

** Indicates moved up a risk category

Data Source: Johns Hopkins University

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Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Bahrain	4760	30931 (610)	98 (0)	18174	58
West Bank & Gaza	4515	5029 (382)	20 (2)	986	4
Czechia	4453	12814 (129)	351 (0)	1197	33
Sudan	4374	10084 (87)	636 (14)	230	14
Ethiopia	4224	6774 (928)	120 (17)	59	1
Haiti	4182	6486 (54)	123 (6)	564	10
Algeria	4041	17348 (469)	978 (10)	396	22
Congo (Kinshasa)	4024	7432 (0)	182 (0)	83	2
Uzbekistan	3987	11092 (254)	45 (4)	331	1
Singapore	3949	45298 (158)	26 (0)	7742	4
Costa Rica	3882	5836 (350)	25 (2)	1145	5
N Macedonia	3493	7406 (162)	359 (8)	3555	172
Morocco	3213	14771 (164)	242 (2)	400	7
El Salvador	3198	8566 (259)	235 (6)	1321	36

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Serbia	3173	17076 (357)	341 (11)	1955	39
Gabon	3143	5871 (128)	46 (0)	2637	21
French Guiana	3088	5459 (281)	22 (1)	18272	74
Cameroon	3032	14916 (0)	359 (0)	562	14
CAR	3007	4109 (38)	52 (0)	851	11
Mauritania	2954	5087 (63)	139 (4)	1094	30
Bulgaria	2917	6342 (240)	259 (5)	913	37
Bosnia	2891	5869 (248)	209 (2)	1789	64
Senegal	2419	7657 (110)	141 (4)	457	8
Japan	2223	20261 (206)	982 (1)	160	8
Equatorial Guinea	2178	3071 (0)	51 (0)	2188	36
Greece	2055	3622 (33)	193 (0)	348	19
Kosovo	1801	3886 (183)	82 (3)		
Somalia	1789	3028 (13)	92 (0)	190	6

* Indicates moved down a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Madagascar	1779	3573 (101)	33 (0)	129	1
South Sudan	1650	2021 (0)	38 (0)	181	3
Malawi	1495	1864 (46)	24 (5)	97	1
Australia	1377	9056 (170)	106 (0)	348	4
Paraguay	1322	2554 (52)	20 (0)	358	3
Tajikistan	1299	6364 (49)	54 (1)	667	6
Congo (Brazzaville)	1249	1821 (264)	47 (3)	330	9
Albania	1232	3106 (68)	83 (2)	1079	29
Switzerland	1132	32498 (129)	1966 (0)	3754	227
Austria	1086	18513 (92)	706 (0)	2055	78
Guinea	1086	5697 (61)	34 (0)	434	3
Guinea-Bissau	1005	1790 (0)	25 (0)	909	13

** Indicates moved up a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
New York	295493	398929 (692)	32251 (8)	21809	1661
California	285842	292560 (8548)	6718 (145)	7493	170
Florida	219894	223783 (9989)	3889 (48)	10419	181
Illinois	143245	150554 (980)	7309 (36)	11881	577
New Jersey	127863	174039 (161)	15332 (51)	19979	1736
Texas	108770	224929 (8903)	2875 (97)	7919	102
Georgia	100968	103890 (3420)	2922 (23)	9785	275
Arizona	93848	108614 (3520)	1963 (36)	14922	270
Maryland	62501	70861 (465)	3275 (9)	11721	542
Virginia	56459	67375 (635)	1905 (24)	7893	223
Washington	36547	37941 (521)	1394 (10)	5121	183
Connecticut	34555	47108 (75)	4343 (5)	13213	1218
South Carolina	28844	48909 (1557)	884 (38)	9499	172
Colorado	28726	35099 (452)	1704 (8)	6098	296

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Missouri	24521	25590 (672)	1069 (2)	4291	178
Alabama	23822	46962 (1177)	1058 (25)	9578	216
Nevada	22994	24301 (516)	553 (5)	7890	180
Tennessee	22565	55986 (2472)	685 (20)	8198	100
North Carolina	20907	77687 (1397)	1462 (16)	7400	140
Louisiana	20478	70151 (1888)	3339 (20)	15090	719
Pennsylvania	18960	96725 (827)	6812 (25)	7570	537
Kansas	16164	17332 (472)	289 (0)	6092	100
Michigan	15448	74551 (651)	6262 (11)	7465	627
Ohio	15079	60181 (1277)	2991 (21)	5152	256
Rhode Island	14550	17204 (50)	971 (2)	16240	917
Kentucky	12399	17919 (400)	608 (6)	4011	136
Utah	11376	26755 (722)	201 (7)	8345	63
Mississippi	9533	32888 (674)	1188 (30)	11051	399

** Indicates moved up a risk category

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Indiana	8869	49063 (437)	2732 (15)	7288	406
District of Columbia	8453	10642 (73)	564 (3)	15079	799
Massachusetts	8012	110602 (264)	8243 (30)	16047	1196
Oregon	7716	10817 (212)	224 (4)	2565	53
New Mexico	7504	14017 (290)	527 (8)	6685	251
Arkansas	6216	25246 (734)	305 (4)	8366	101
Wisconsin	6042	33154 (598)	807 (2)	5694	139
Idaho	5939	8969 (430)	98 (4)	5019	55
Iowa	5914	32624 (471)	736 (4)	10339	233
Nebraska	5216	20425 (224)	282 (-2)	10559	146
Delaware	5096	12462 (48)	515 (1)	12798	529

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop
Oklahoma	3949	17894 (674)	407 (3)	4522	103
Minnesota	3164	39589 (456)	1523 (9)	7020	270

Data Source: Johns Hopkins University

** Indicates moved up a risk category

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Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the [Dentons Flashpoint portal](#) for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

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