

# Dentons Flashpoint

## Daily Global Situation Report

November 13, 2020

# Global Situation Update: November 13, 2020

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## KEY TAKEAWAYS

The IEA predicts vaccines will not help global oil demand until mid-2021 at earliest.

President-elect Biden gives first indication of hard line on China in Japanese security agreement.

The US and UK reported record highs for new COVID-19 cases yesterday.

# Global

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**Overnight, confirmed coronavirus cases grew to 53,180,628 in 216 countries and territories, with 1,300,857 deaths.**

- At a *Financial Times* event, a panel of distinguished economists predicted that the **global economy** is facing a more protracted and wider downturn than in 2008, and industry leaders said that tourism would take years, not quarters, to recover.
- A study conducted in the US and UK raised alarms that **conspiracy theories** and misinformation could prevent sufficient numbers of people from taking COVID-19 vaccines.
- Two WHO-back inquiries are moving forward with **investigating** the early days of COVID-19.
- The WHO-backed alliance has raised more than \$2 billion for poor countries to access 1 billion doses of **Covid-19 vaccines**, amid rising concerns rich nations will be first in line for immunization.
- According to a WHO and CDC report, **measles** killed an estimated 207,500 people last year after a decade-long failure to reach optimal vaccination coverage, with the Covid-19 pandemic further setting back vaccination efforts this year.

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# Markets

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## Federal Reserve Chairman Powell, ECB President Lagarde, and BoE Governor Bailey predict that a vaccine breakthrough will lift uncertainty in the global economy.

- **Europe's benchmark stock index** fell on Friday, setting up to end its second straight week of gains.
- **Stocks in Asia** closed down, following on from selloffs in the US as investors feared the economic impact of an accelerating rise in coronavirus infections.
- **US markets** slid Thursday as the vaccine optimism-driven stock rally abated and concern about soaring US cases deepened.
- **US petroleum demand** rose to its highest levels since March, exceeding 20m bpd last week.
- The IEA sees no prospects for vaccines boosting global **oil demand** until at least mid-2021.
- **Banks** have significantly slashed deposit interest rates since the pandemic began.
- Investors returned to funds that buy **risky corporate debt** in the US, boosted by the prospect that a coronavirus vaccine could help lift the fortunes of some of the hardest hit companies.

# Business

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**Goldman Sachs named 60 new partners, almost half of whom are women and minorities in a marginal move towards greater diversity for the firm.**

- **Edgewell Personal Care** saw sales of shaving and sun products dip in Q3.
- **Revlon** struck a last-minute debt deal, saving the company from bankruptcy.
- **Disney** says it logged \$3.1 billion in Q3 pandemic losses, but Disney plus managed to gain 73.7 million subscribers.
- **Tencent** pledged to cooperate with Chinese regulators, downplaying the potential impact of China's increased scrutiny of competition in internet platforms.
- The US Justice Department said it appealed the October 30 order that blocked government action on **TikTok**.
- **Cathay Pacific Group** released traffic figures for passengers and cargo for October, with passenger numbers falling 98.6 percent when compared with last year.
- Spanish power company **Naturgy** has agreed to sell 96 percent of its Chilean electricity utility **Compania General de Electricidad** to China's State **Grid International Development** for 2.57 billion euros (\$3.04 billion) in cash.

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# Africa

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- **Ethiopia's** PM Abiy claimed a victory for Ethiopia's army in Tigray Thursday, while rights group Amnesty International reported mass killings in the region and the UNHCR estimated that 11,000 have fled Ethiopia for **Sudan**.
- Fourteen soldiers were killed in **Burkina Faso** in a suspected Islamist ambush; coming just weeks before November 22 elections, the attack underlines worsening insecurity as a main election issue.
- **Senegal** reopened schools.



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# Asia

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- At a virtual **ASEAN** summit, member discussed creating a travel corridor to speed economic recovery.
- **South Korean** pharmaceutical company, GL Rapha, will start producing more than 150m doses of **Russia's** Sputnik V coronavirus vaccine annually.
- **India** introduced a new \$35.8 billion stimulus package that will subsidize up to 20 percent of wages for new employees in a bid to counter COVID-19 job losses.
- *Wall Street Journal* sources say that **Chinese** President Xi personally made the decision to halt Ant Group's IPO, due to long-building tensions with Jack Ma. China's foreign ministry stated that it "*will strike back against any moves that undermine its core interests,*" after **US** Secretary of State Pompeo said that **Taiwan** "*has not been a part of China*".
- **Australia** will raise its daily cap on overseas arrivals, allowing more citizens to return home, but the country does not have the quarantine capacity to accept international students.
- Fifteen **Asia-Pacific** economies are set to conclude talks on Sunday and sign the Regional Comprehensive Economic Partnership, which could become the world's largest free trade agreement, covering nearly a third of the global population and about 30 percent of its global gross domestic product.

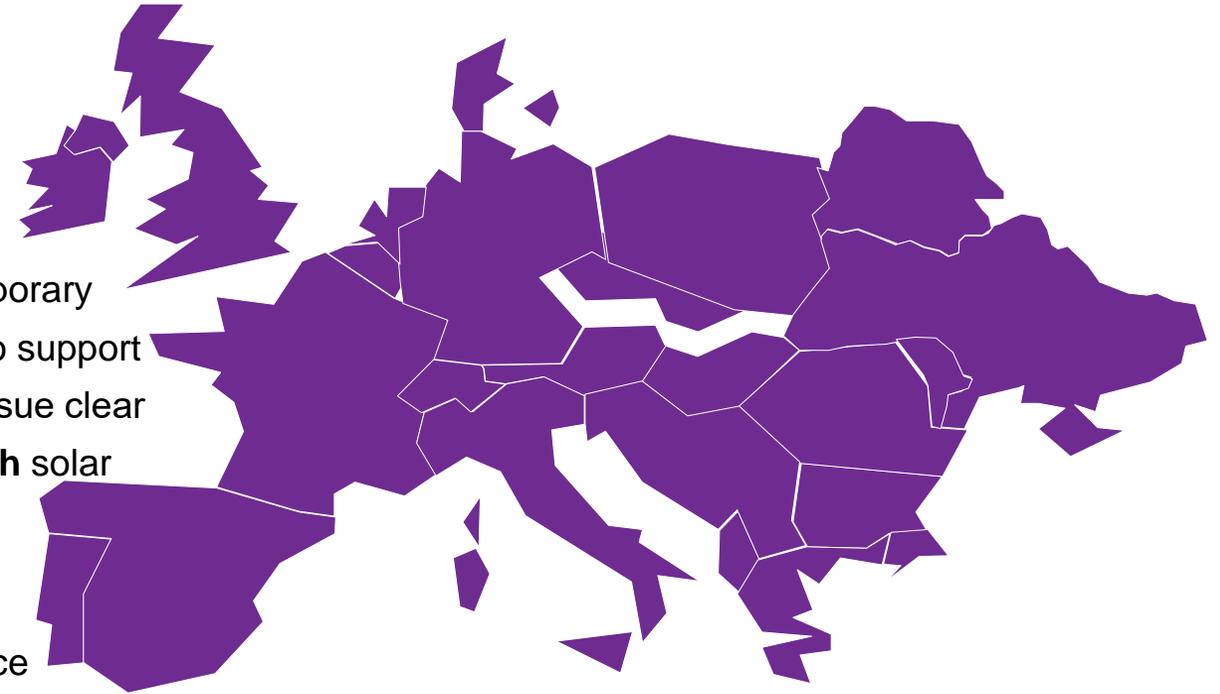


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# Europe

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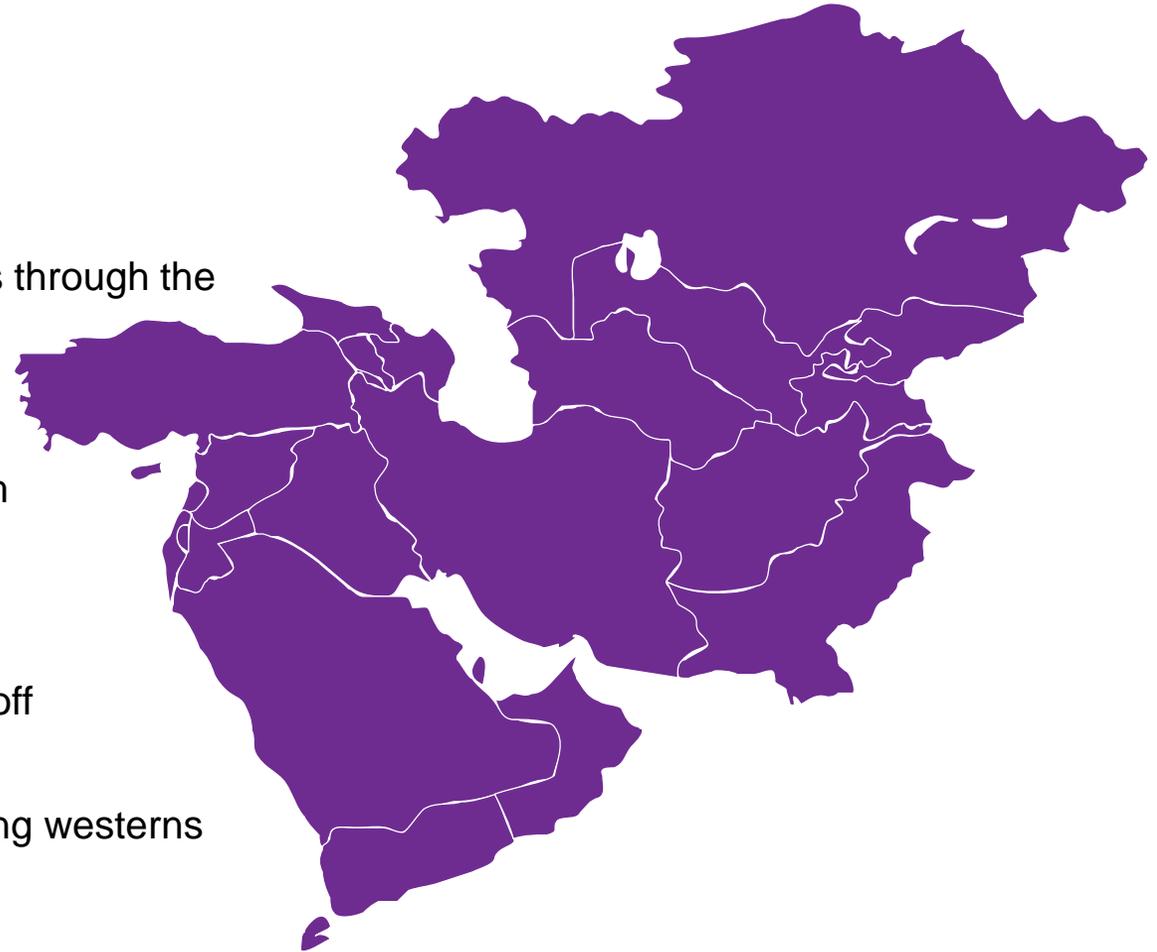
- More than 8 in 10 **EU** job losses in the second quarter were temporary workers. The **UK** granted access to £2.2bn for local authorities to support businesses. The UK's accounting watchdog told companies to issue clear guidance on the impact of COVID-19 on their businesses. **French** solar investors are protesting a government threat to renege on contracts.
- A key **UK** financial regulatory official warned that financials service firms face “*cliff-edge*” risks when the **Brexit** transition period ends in 7 weeks.
- **US** private equity executive Michael Calvey was freed from house arrest in Moscow; his criminal case has shaken foreign investors across **Russia**.
- **Northern Ireland** will extend its lockdown for one week. **France** will keep its current lockdown restrictions for at least two more weeks but hopes to begin relaying them in December. The **UK** reported a record 33,511 new virus cases yesterday. BioNTech's cofounder said that their and Pfizer's vaccine could be administered in the UK as early as December. Britain's largest foodbank network reported that demand increased 47 percent during lockdown. **Portugal** expanded its COVID-19 curfew and weekend lockdown to more areas.



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# Middle East

- The **UAE** emirate of Dubai will help state-owned airline Emirates through the pandemic after the airline experienced its first half-year loss in over 30 years.
- **Iran** now holds roughly 12 times the amount of enriched uranium permissible under the JCPOA. Coronavirus deaths in Iran surpassed 40,000.
- The **Saudi**-led coalition intercepted two explosives-laden boats off **Yemen**. Islamic State claimed responsibility for the attack on a non-Muslim cemetery in the Saudi Red Sea city of Jeddah injuring westerners convened for Armistice Day commemorations.
- **Lebanon** surpassed 100,000 virus infections as the country reports a brain drain of doctors due to the political and economic crisis.
- **Iraq** has started closing camps housing tens of thousands of people, including many who fled their homes during the final battle against Islamic State, but aid groups warn this could create a second wave of displacement with dire consequences.

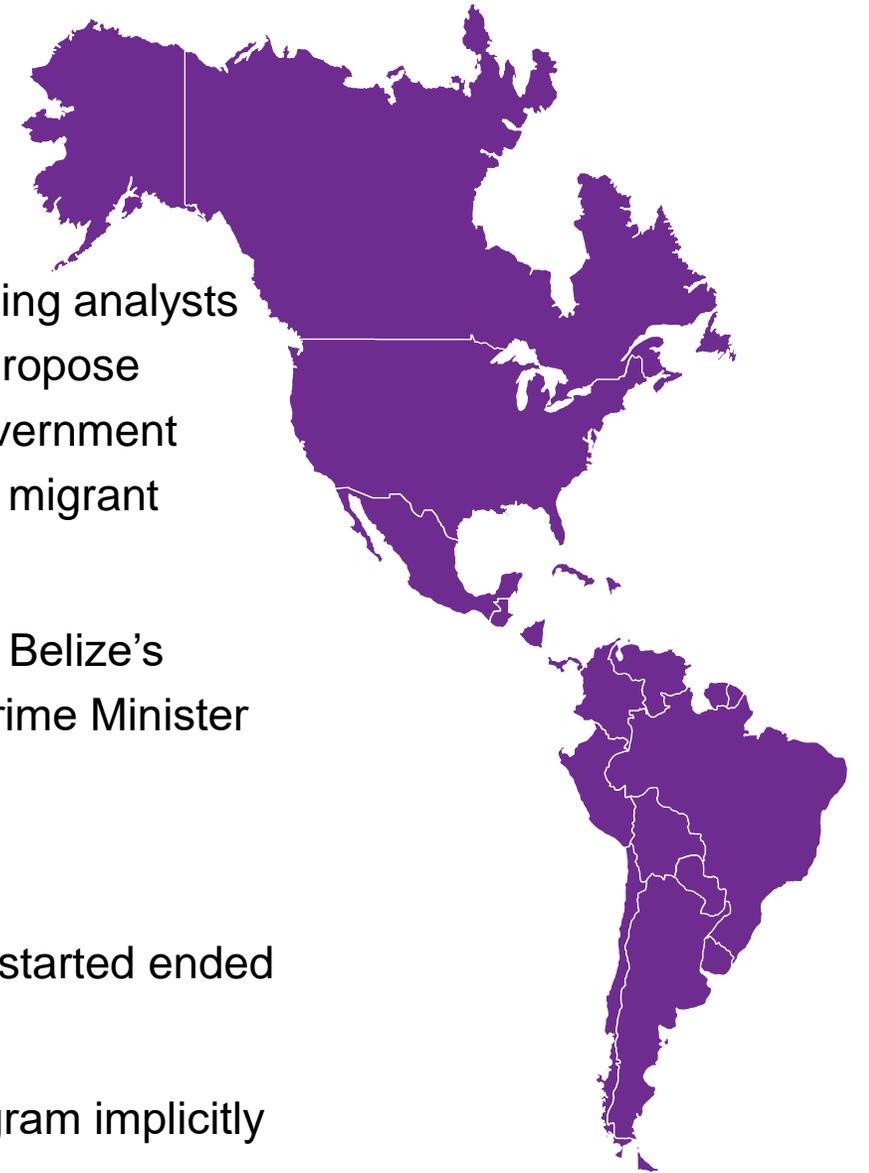


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# Americas

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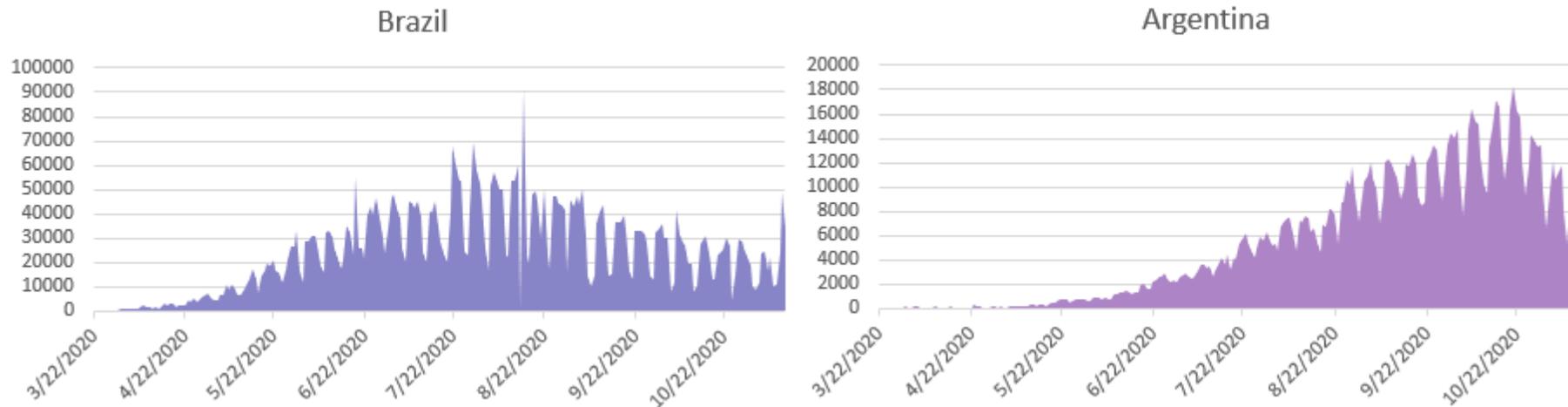
- **Mexico's** central bank left its benchmark interest unchanged, surprising analysts who expected a cut. Mexican President Lopez Obrador said he will propose legislation to make the outsourcing of jobs illegal, at least without government authorization. Mexico changed its immigration law to prohibit holding migrant children in detention centers.
- **Belize's** elections resulted in a resounding victory for the opposition; Belize's People's United Party (PUP) leader John Briceno was sworn in as Prime Minister after three terms in the opposition.
- The **EU** will prolong sanctions on **Venezuela** for another year.
- One of the first cruises on the **Caribbean** to sail since the pandemic started ended its trip due to a coronavirus outbreak.
- **Brazil's** government backed the US' Clean Network proposal, a program implicitly targeted at excluding Chinese technology.



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# Americas

While the attention is on the high numbers of coronavirus infections in Europe and the United States, Brazil and Argentina continue to report over 10,000 new infections daily. The conditions in these two countries are improving slightly. Brazil peaked on August 16 and Argentina on October 20. Brazil has the second highest death toll in the world with 164,281 deaths and Argentina ranks 11<sup>th</sup> with 34,782.

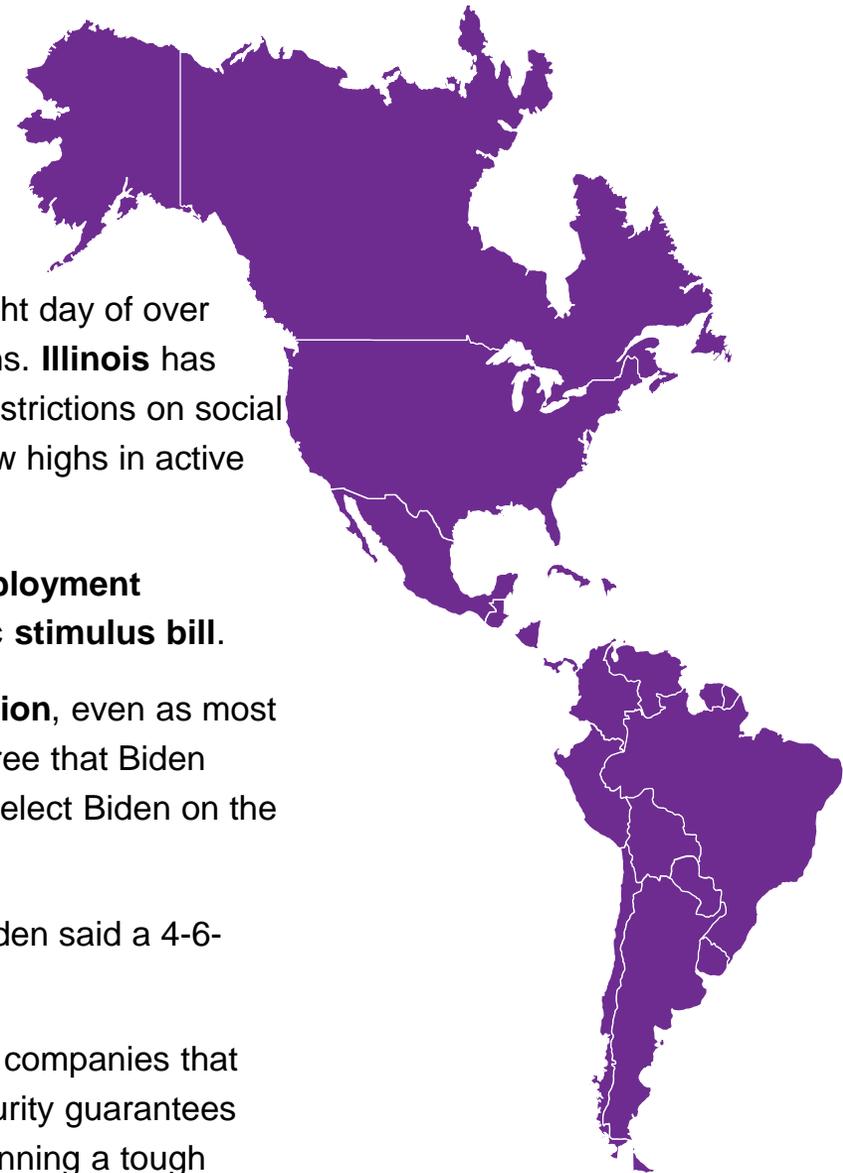


Source: Johns Hopkins University

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# Americas: US

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- **New daily COVID-19 cases** in the US broke records again, topping 151,000 in the ninth straight day of over 100,000 new cases. **California** became the second US state to register over 1 million infections. **Illinois** has reported more than 10,000 new cases a day for seven consecutive days; Chicago tightened restrictions on social gatherings and issued a 30-day stay-at-home advisory. **North and South Dakota** reported new highs in active cases. The number of Covid-19 patients in **Texas** hospitals increased for a fifth straight day.
- New jobless claims fell to 709,000 last week and came alongside a decline in pandemic **unemployment** assistance claims. Congressional Democrats called for renewed negotiations for an **economic stimulus bill**.
- A growing number of influential Republicans are urging President Trump to **concede the election**, even as most Republican members of Congress are going along with Trump. Many Republican Senators agree that Biden should have access to intelligence briefings. Pope Francis and China congratulated President-elect Biden on the election win. Georgia's secretary of state entered quarantine as the state's **hand audit** begins.
- A CDC official said that **mask usage** may help prevent lockdowns. A coronavirus adviser to Biden said a 4-6-week national lockdown, paired with economic aid, could control the pandemic.
- President Trump issued an executive order blocking US firms and individuals from investing in companies that the US says support the **Chinese** military. US President-elect Biden has declared that US security guarantees extend to **Japan's** Senkaku Island, sending an early signal that the Biden Administration is planning a tough stance on China.

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# Political Transition in Washington and Potential Areas of Risk

By Alex Lucaci

***Political risks in the US have sharpened as the outcome of the November election is being contested by President Trump. The President's team is currently engaged in several lawsuits in the key states of Michigan, Pennsylvania, Arizona and Georgia to challenge election results in the favor of Joe Biden, in some cases alleging mass voting fraud, illegal ballots, and improper election observer protocols.***

Nevertheless, President Trump and his supporters, including elected Republican officials in Congress, are pressing ahead through the courts. The window of time for contesting any results is closing - most election certification dates for key states are within the next two weeks, with the earliest being Georgia (where Biden currently leads by about 14,000 votes) on November 20. After the states have all certified election results, the Electoral College will then meet on December 14, where partisan panels of electors will cast their ballots for president.

Barring any dramatic court action, the final tally is expected to be 306 to 232 in favor of President-elect Biden.

Between now and Inauguration Day on January 20, there are several areas of potential risk stemming from the lack of an orderly, cooperative transition between administrations as well as the strategic calculations made by partners and adversaries abroad. As of November 12, President-elect Biden has not been granted access to daily intelligence briefings, nor has his transition team been permitted to begin direct communication with counterparts at government agencies such as the State Department or Department of Defense. Furthermore, the Administrator of the General Services Administration (GSA) has not yet made an official determination of who has won the presidential election, therefore delaying the transition process and access by the Biden team to government funds as well as the ability to move into federal offices and utilize secure facilities to discuss classified information. An additional area of concern is the lack of official briefings from the Centers for Disease Control or Food and Drug Administration on the status of the COVID-19 pandemic and progress on vaccine development and distribution plans. Nevertheless,

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# Political Transition in Washington and Potential Areas of Risk

President-Elect Biden has stated that the transition is “*well underway*,” and that the Trump Administration’s failure to recognize his win “*does not change the dynamic at all and what we’re able to do.*”

President Trump has also taken steps to replace key leadership posts at the Department of Defense over the past several days, an unusual move that has raised questions about what strategic decisions the Administration will make before stepping down on January 20. On November 9, President Trump fired Defense Secretary Mark Esper, who was then replaced by Chris Miller, the National Counter Terrorism Center Director, as Acting Secretary. Shortly thereafter, the Under Secretary of Defense for Policy, Under Secretary of Defense for Intelligence, as well as Esper’s Chief of Staff submitted their resignations. Their replacements are all widely seen as Trump loyalists and more closely aligned with the President’s vision and policies. At the State Department, Ambassador James Jeffrey, the Administration’s lead diplomat on Syria and the Islamic State, also expectantly resigned on the same day that Esper was dismissed. While some have suggested that President Trump is restructuring Pentagon leadership for reasons related to the election, it is more likely that he is now simply clearing the way for a more expedited decision making process in the last two months of his term, such as removing those who

opposed a rapid reduction of US forces in Afghanistan.

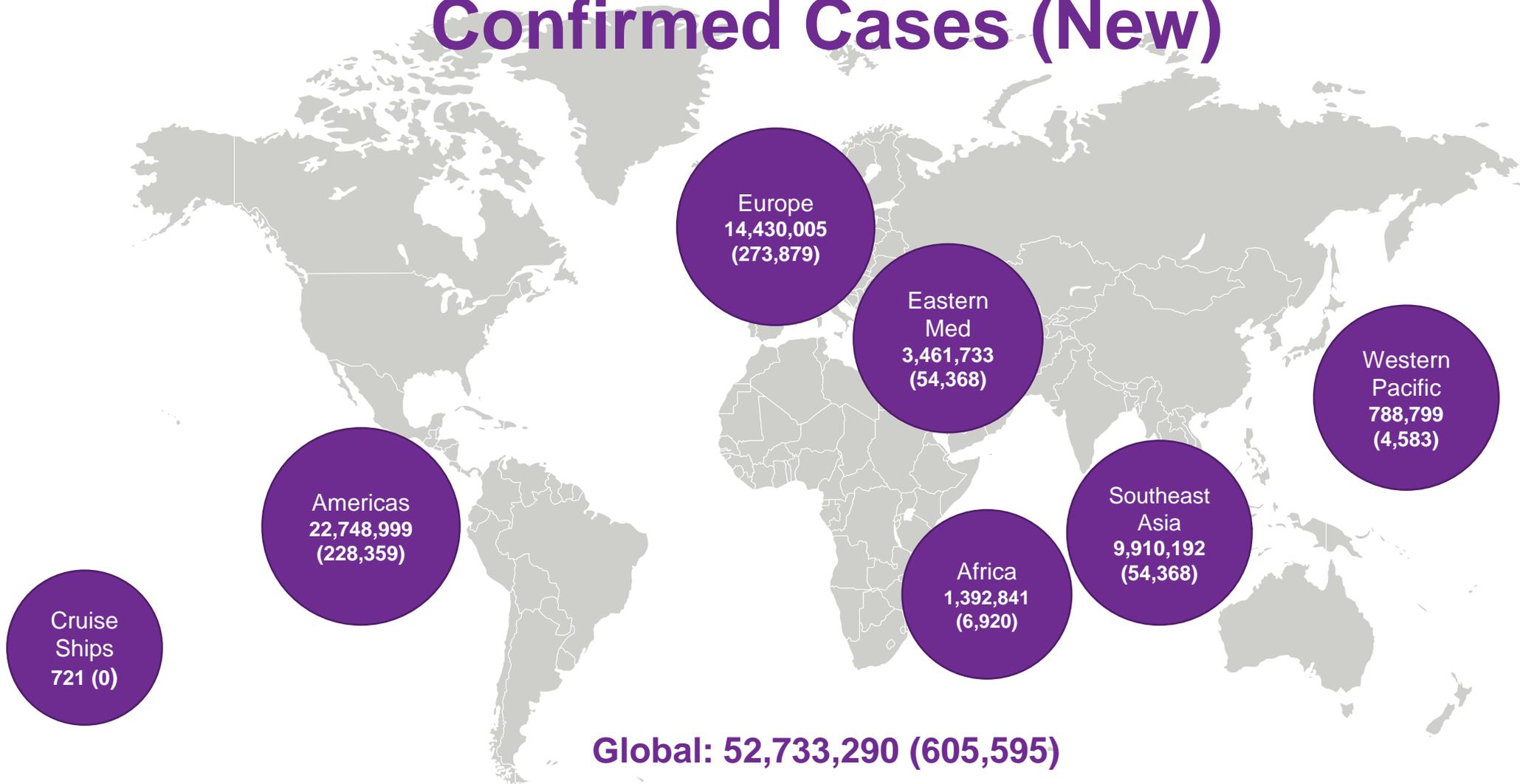
The potential also exists for international actors to take advantage of the US presidential transition period for their own strategic ambitions and goals. Countries that have maintained strong relationships with the Trump Administration, such as Israel, may seek to initiate actions against regional adversaries, namely Iran, in order to consolidate their security advantages. The Trump Administration itself has also stated its goal of unveiling new and sweeping sanctions against Tehran between now and January, although the potential remains for joint US-Israel covert actions targeting Iranian nuclear facilities. For its part, Iran is likely to avoid antagonizing the US or its allies in the region in the hope that they will be able to strike a deal with the incoming Biden Administration or obtain sanctions relief. In Europe, right-wing populists such as Hungarian Prime Minister Orban and Slovenian Prime Minister Janez Jansa are also preparing to lose an ally in Washington, as is Brazilian President Jair Bolsonaro and Russian President Vladimir Putin. The combination of an uncooperative outgoing administration and the expectations of a radically different foreign policy under President-Elect Biden has the potential to create a two-month period of uncertainty before the next inauguration on January 20.

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# Coronavirus Condition Updates

As of 2100 hours US EDT on November 12

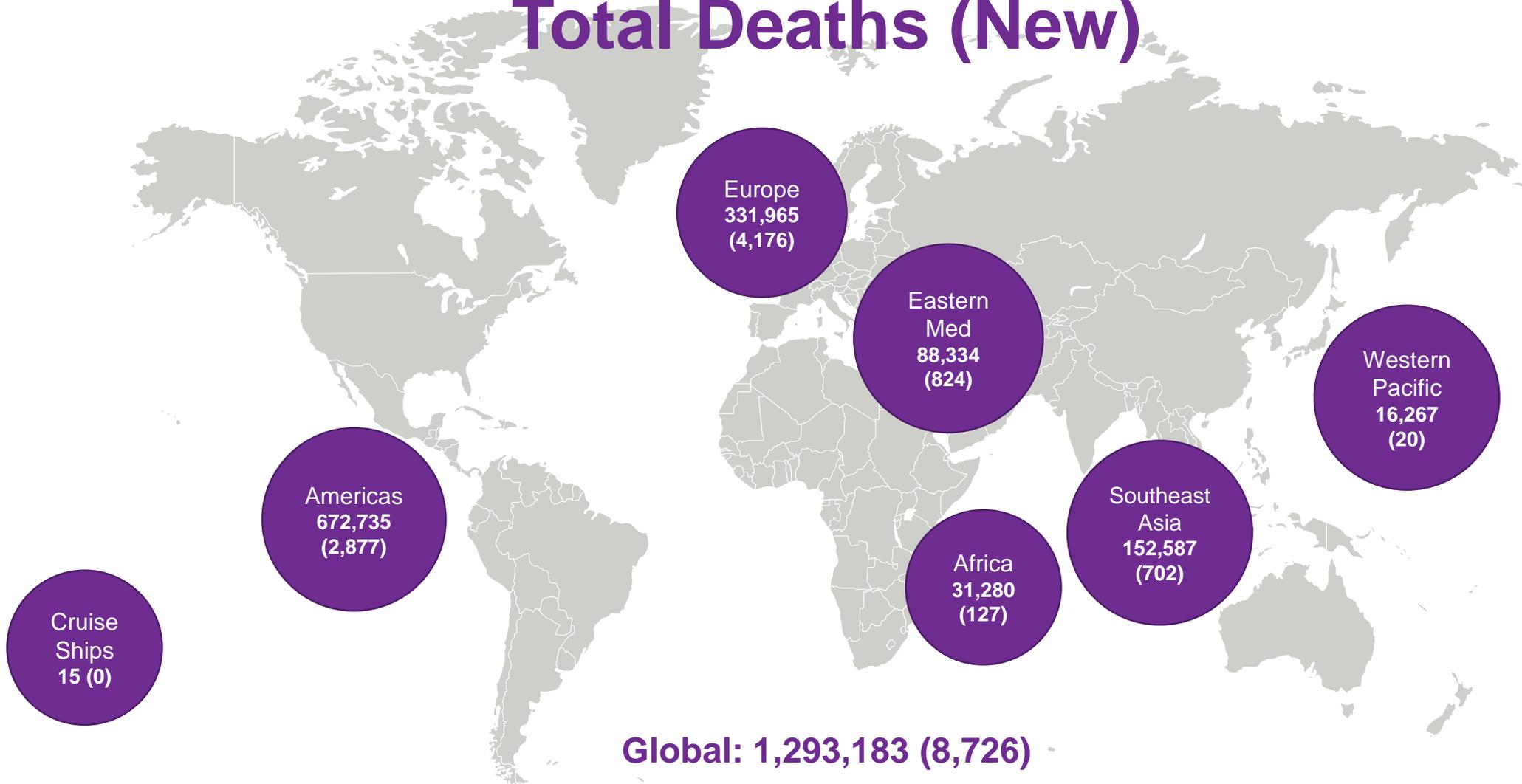
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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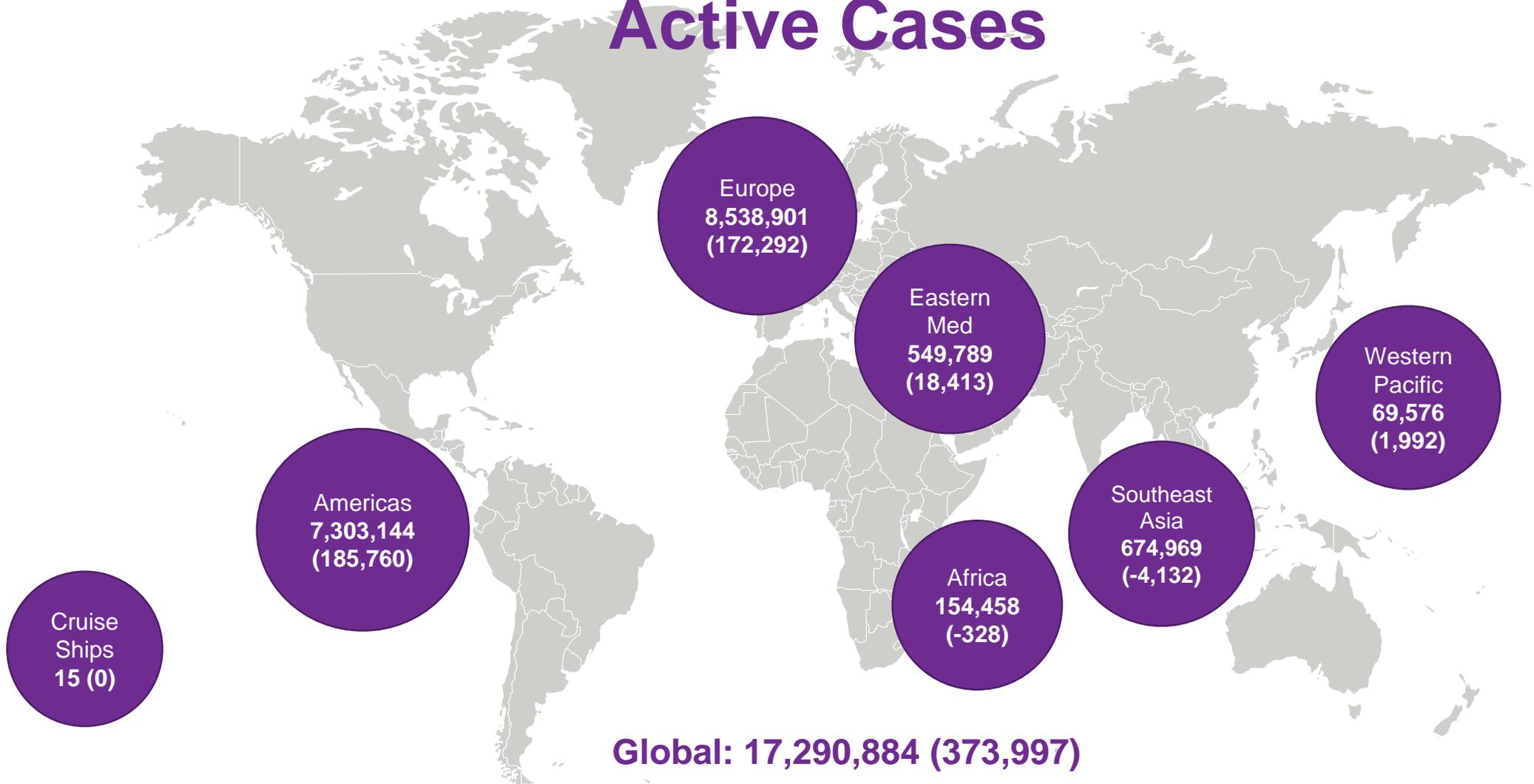
# Total Deaths (New)



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Data Source: Johns Hopkins University

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# Active Cases



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Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	6252282	10505006 (151066)	241398 (617)	32781	749	9.27%
France	1712489	1867721 (0)	42215 (0)	29065	658	14.06%
Spain	1246383	1437220 (19511)	40461 (356)	31754	865	9.11%
UK	1239609	1292425 (33511)	51002 (563)	18969	749	12.94%
Italy	635054	1066401 (37977)	43589 (636)	17647	721	22.65%
Belgium	506502	520393 (5002)	13891 (133)	44399	1185	7.89%
India	484547	8728795 (44879)	128668 (547)	6302	93	3.63%
Russia	433460	1843678 (21333)	31755 (429)	12734	219	7.81%
Netherlands	422149	430453 (5634)	8304 (89)	25101	484	9.28%
Poland	378067	641496 (22683)	9080 (275)	16957	240	27.25%
Brazil	362844	5781582 (33922)	164281 (913)	27139	771	2.89%
Germany	276408	762832 (24738)	12216 (222)	8937	146	17.26%
Ukraine	268934	515755 (11332)	9422 (208)	11478	210	13.98%
Sweden	165243	171365 (4658)	6122 (40)	16929	605	17.27%

Data Source: Johns Hopkins University

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Mexico	158582	991835 (5658)	97056 (626)	7619	745	4.30%
Argentina	149557	1284519 (11163)	34782 (251)	28326	767	5.25%
Iran	144898	726585 (11517)	40121 (457)	8610	475	9.86%
Czechia	140201	446675 (7870)	5755 (185)	41682	537	12.25%
Jordan	120975	132086 (5685)	1547 (80)	12899	151	27.42%
Switzerland	106180	250396 (6924)	3216 (103)	28855	371	19.13%
Romania	100810	334236 (10142)	8510 (121)	17417	443	17.18%
Hungary	94704	126790 (3927)	2784 (87)	13137	288	25.14%
Portugal	81141	198011 (5839)	3181 (78)	19440	312	18.51%
Bangladesh	76190	427198 (1845)	6140 (13)	2585	37	2.62%
Serbia	72810	73765 (3341)	955 (19)	8455	109	24.52%
Austria	72159	181642 (9262)	1608 (44)	20126	178	27.05%
Bulgaria	61168	90725 (3414)	1970 (72)	13094	284	24.67%
Iraq	61046	511806 (3298)	11532 (50)	12622	284	4.34%

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Colombia	58830	1174012 (8686)	33491 (179)	22983	656	4.77%
Slovakia	56994	81772 (2591)	464 (50)	14975	85	15.94%
Indonesia	55274	452291 (4173)	14933 (97)	1647	54	5.86%
Honduras	54596	101468 (299)	2804 (7)	10156	281	2.09%
Turkey	46867	404894 (2841)	11233 (88)	4782	133	4.46%
Morocco	46211	276821 (6195)	4570 (64)	7467	123	12.96%
Costa Rica	45157	120939 (1171)	1527 (14)	23662	299	5.43%
Canada	44679	285936 (5474)	10828 (80)	7463	284	11.35%
Lebanon	44222	100703 (1874)	775 (12)	14779	114	11.44%
Greece	42604	66637 (3316)	959 (50)	6405	92	25.26%
Ireland	41303	66632 (385)	1965 (0)	13439	396	3.88%
Armenia	40882	112680 (2132)	1668 (32)	38000	563	11.64%
Peru	39767	928006 (2575)	35031 (39)	28070	1058	1.43%
Nepal	38461	204242 (1913)	1189 (15)	6964	41	8.94%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Ethiopia	36426	101248 (521)	1554 (9)	873	13	2.82%
South Africa	33753	744732 (2338)	20076 (65)	12499	337	1.65%
Bosnia	32853	68293 (1728)	1750 (49)	20864	535	15.80%
Philippines	32682	402820 (1404)	7721 (11)	3658	70	3.25%
Libya	28116	71804 (919)	985 (15)	10398	143	8.86%
Pakistan	23641	352296 (2304)	7092 (37)	1573	32	3.42%
Lithuania	22472	29812 (1550)	244 (9)	11009	90	35.96%
Tunisia	22148	76106 (1584)	2151 (51)	6415	181	12.84%
Kenya	21480	66723 (919)	1203 (23)	1231	22	10.68%
Dominican Republic	20227	131636 (371)	2274 (2)	12090	209	2.14%
Slovenia	20157	50870 (1931)	686 (41)	24468	330	19.22%
Algeria	20017	65108 (851)	2111 (18)	1475	48	7.59%
Panama	18452	143352 (887)	2830 (7)	33034	652	4.73%
Paraguay	18065	69653 (547)	1543 (11)	9722	215	5.56%

Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Bolivia	17927	142889 (113)	8825 (7)	12171	752	0.48%
Azerbaijan	17325	70216 (1622)	905 (20)	6902	89	13.31%
Georgia	16913	69681 (3120)	599 (33)	17480	150	29.37%
N Macedonia	16815	43835 (1295)	1238 (26)	21041	594	17.03%
Moldova	16799	86038 (1331)	1969 (19)	21347	489	7.52%
Belarus	16585	110455 (1098)	1027 (5)	11691	109	6.48%
Croatia	16348	75922 (3082)	925 (32)	18536	226	21.74%
Norway	15074	27228 (717)	291 (6)	5008	54	14.69%
Myanmar	14527	65598 (1145)	1508 (28)	1203	28	11.68%
Denmark	13515	58963 (1011)	755 (2)	10167	130	12.23%
Albania	13039	26211 (410)	598 (8)	9112	208	13.32%
Japan	12519	113655 (1644)	1854 (7)	884	15	7.65%
Malaysia	11419	43791 (919)	303 (1)	1347	9	16.80%
Luxembourg	10209	25218 (1508)	211 (13)	40049	335	16.14%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Ecuador	9611	177513 (883)	12946 (26)	10006	730	3.23%
Kosovo	9418	26888 (767)	785 (8)			17.41%
Chile	9264	526438 (1634)	14699 (66)	27452	767	1.87%
Israel	8848	322159 (833)	2706 (6)	35026	294	1.33%
Kuwait	8509	134932 (773)	830 (4)	31426	193	3.92%
Montenegro	8357	25509 (644)	364 (8)	40613	580	15.59%
Kazakhstan	8272	119129 (638)	1899 (0)	6283	101	3.61%
Oman	8066	119442 (256)	1326 (5)	23178	257	1.90%
Kyrgyzstan	7870	64887 (527)	1193 (5)	9886	182	5.51%
Latvia	7759	9381 (533)	107 (2)	4994	57	24.11%
Saudi Arabia	7441	352160 (311)	5605 (15)	10058	160	0.79%
West Bank & Gaza	7381	60784 (719)	542 (4)	11816	105	6.76%
Uganda	7089	15217 (224)	143 (4)	329	3	10.84%
French Polynesia	6591	11485 (169)	52 (0)	40798	185	15.07%

Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Guatemala	6511	113543 (732)	3858 (13)	6295	214	3.25%
Angola	6488	13053 (100)	315 (3)	393	9	7.29%
Afghanistan	6180	42795 (186)	1591 (10)	1090	41	2.01%
Guadeloupe	5717	8098 (0)	139 (0)	20237	347	2.41%
Sri Lanka	5022	15723 (373)	48 (2)	733	2	20.05%

Data Source: Johns Hopkins University

## HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
UAE	4997	146735 (1136)	523 (3)	14771	53	5.54%
Puerto Rico	4864	40452 (1332)	909 (8)	22339	268	-71.60%
Cyprus	4730	6646 (185)	34 (1)	5490	28	19.76%
Martinique	4597	4732 (0)	37 (0)	12613	99	10.93%
Jamaica	4366	9634 (53)	225 (0)	3248	76	2.71%
Finland	4177	18542 (197)	365 (0)	3345	66	7.67%
Venezuela	4158	96140 (390)	841 (3)	3384	30	2.31%
Sudan	3750	14401 (55)	1116 (0)	326	25	3.18%
Syria	3595	6486 (65)	333 (4)	367	19	6.88%
Egypt	2918	110095 (214)	6417 (12)	1069	62	1.42%
CAR	2902	4888 (4)	62 (0)	1006	13	0.45%
Nigeria	2776	64728 (212)	1162 (0)	311	6	1.88%
El Salvador	2756	36030 (885)	1028 (4)	5545	158	3.46%
Qatar	2745	135132 (245)	234 (1)	48127	83	1.12%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Botswana	2639	8225 (390)	27 (0)	3472	11	4.74%
Estonia	2352	6881 (373)	76 (0)	5192	57	20.59%
Uzbekistan	2153	69560 (163)	593 (2)	2067	18	2.23%
South Korea	2108	28133 (191)	488 (1)	545	9	3.33%
Malta	2079	7646 (109)	88 (0)	17300	199	11.54%
Bahrain	2014	84192 (150)	332 (0)	48875	193	1.67%
Belize	2008	4596 (76)	75 (0)	11293	187	13.47%
Mayotte	1911	4921 (106)	46 (0)	17882	167	7.54%
Guam	1894	5850 (196)	91 (0)			14.46%
Mozambique	1856	14094 (103)	104 (0)	446	3	4.99%
Bahamas	1777	7124 (64)	155 (1)	18053	393	3.40%
South Sudan	1611	2960 (0)	59 (0)	263	5	0.57%
Guinea	1564	12537 (21)	74 (0)	945	6	1.39%

Data Source: Johns Hopkins University

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ghana	1541	49957 (655)	320 (0)	1596	10	2.34%
Congo (Brazzaville)	1400	5379 (0)	92 (0)	966	17	0.58%
Reunion	1327	6735 (0)	28 (0)	7503	31	10.36%
Australia	1310	27676 (1)	907 (0)	1082	35	0.12%
Nicaragua	1278	5661 (0)	158 (0)	851	24	1.24%
Haiti	1227	9160 (8)	232 (0)	800	20	0.56%
Namibia	1022	13345 (53)	135 (1)	5218	53	1.91%

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	985981	1004116 (8541)	18135 (27)	25487	459	4.71%
Florida	846247	863619 (5607)	17372 (72)	40210	809	4.20%
Illinois	525696	536542 (12702)	10846 (48)	42341	856	15.43%
New York	430589	545762 (4797)	33975 (127)	29964	1744	4.94%
Georgia	408070	416876 (2982)	8806 (0)	39263	836	11.64%
Missouri	226361	229712 (5048)	3351 (22)	38449	571	12.92%
Arizona	215959	266562 (1399)	6240 (12)	36622	857	5.17%
New Jersey	211682	266986 (3491)	16495 (19)	30748	1872	7.40%
Virginia	172267	198027 (1521)	3758 (17)	23200	440	5.47%
Texas	165649	1024073 (1737)	19474 (5)	36744	680	5.33%
Maryland	147316	159900 (1477)	4261 (12)	26449	705	6.21%
Colorado	136151	147599 (5197)	2468 (25)	25630	429	18.02%
Washington	127053	129672 (2786)	2619 (24)	16841	330	13.20%
Michigan	122017	259183 (7311)	8185 (49)	25952	820	15.79%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Alabama	119386	210637 (2000)	3213 (12)	42959	655	5.45%
Nevada	110409	114880 (1469)	1880 (3)	37297	610	8.29%
Kansas	107170	111240 (322)	1157 (9)	38036	417	18.90%
Kentucky	104429	129680 (2336)	1622 (18)	29026	363	11.11%
South Carolina	87038	190490 (1495)	4084 (8)	36998	793	4.65%
Indiana	84135	230965 (6591)	4813 (51)	34307	715	15.06%
Wisconsin	83014	309572 (8223)	2621 (67)	50389	432	19.27%
Ohio	73953	274457 (7101)	5658 (35)	23481	487	14.31%
Connecticut	71373	85899 (1158)	4726 (10)	24093	1326	10.29%
Pennsylvania	68286	254155 (6140)	9182 (46)	19854	725	11.20%
Iowa	66074	173404 (4951)	1946 (19)	54280	612	17.83%
Oregon	47263	53879 (1109)	746 (4)	12774	177	11.21%
Utah	44055	143639 (3919)	687 (9)	44804	214	13.47%
Idaho	43815	78279 (1158)	749 (16)	43803	419	11.11%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Nebraska	41649	92553 (2611)	756 (25)	47846	391	15.71%
Minnesota	39479	201795 (7225)	2849 (39)	35782	505	18.30%
North Carolina	37029	303454 (2893)	4706 (8)	28933	449	5.86%
Rhode Island	36462	40764 (988)	1250 (7)	38480	1180	12.30%
New Mexico	35619	60776 (1742)	1176 (18)	28985	561	15.90%
Massachusetts	32525	180189 (2648)	10242 (20)	26143	1486	8.34%
Tennessee	30410	296725 (3344)	3788 (27)	43450	555	8.41%
Oklahoma	22784	144691 (2357)	1481 (11)	36566	374	10.24%
South Dakota	18722	60716 (2020)	567 (0)	68632	641	15.75%
Montana	17755	43031 (961)	472 (0)	40262	442	14.09%
Louisiana	16327	198531 (3829)	6097 (39)	41277	1312	6.40%
Mississippi	15721	130665 (1271)	3514 (17)	43904	1181	5.19%
Alaska	14555	21812 (481)	96 (0)	28280	131	16.68%
Arkansas	14505	128006 (1809)	2144 (18)	42417	710	8.32%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Delaware	12327	27546 (204)	732 (8)	28288	752	6.51%
North Dakota	10421	59173 (1800)	697 (11)	77649	915	15.78%
Wyoming	8767	20479 (1105)	127 (0)	35384	219	24.76%
West Virginia	8227	30897 (696)	555 (2)	17240	310	14.08%

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Hawaii	4354	16534 (97)	222 (0)	11514	157	5.82%
District of Columbia	3747	18507 (128)	657 (0)	26223	931	4.46%
New Hampshire	2533	13475 (323)	495 (3)	9907	364	12.37%
Maine	1944	8395 (-709)	159 (0)	6245	118	13.52%

Data Source: Johns Hopkins University

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# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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