

Dentons Flashpoint

Daily Global Situation Report

November 24, 2020

Global Situation Update: November 24, 2020

KEY TAKEAWAYS

US President Trump authorized political transition to begin.

China eradicates domestic extreme poverty.

Yemen's Houthi rebels strike Saudi Aramco facility in Jeddah and mine the Red Sea.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases rose to 59,605,778 in 216 countries and territories, with 1,403,683 deaths.

- WHO director Ghebreyesus said that recent **vaccine** news provides “*real hope*” that an end to the pandemic is possible.
- The global airline body IATA is developing a set of apps to review different travel restrictions and securely **share COVID-19 test results** with airlines and governments.
- UNICEF said it was working with over 350 airlines and freight companies to **deliver vaccines** and 1 billion syringes to poor countries.

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Markets

Global stocks rallied after Donald Trump said his administration would co-operate with president-elect Joe Biden's transition team and another Covid-19 vaccine delivered positive results.

- **US stocks** rose Monday after Oxford and AstraZeneca produced the latest positive news about vaccine development. **The Dow** jumped more than 380 points at the news that President-elect Biden plans to nominate Janet Yellen for Treasury Secretary.
- The **dollar** weakened to its lowest level in almost three months amid rising vaccine optimism.
- The US November **12 blacklist of companies** tied to the Chinese military has caused index compilers including JPMorgan Chase, MSCI Inc, and FTSE Russell to review their stances on securities from affected companies.
- **China's currency** is set to record its best six months against the dollar on record.
- Germany's blue-chip **Xetra Dax stock index** will expand from 30 to 40 members and apply tougher qualification criteria in the wake of the Wirecard scandal.
- Peru has joined a select group of countries issuing **debt bonds** that mature in 100 years.
- **Bitcoin** hit \$19,000 on Tuesday for the first time in nearly three years, homing in on its all-time high of just under \$20,000.
- The **pound** saw a volatile Monday, first rising on hopes for post-Brexit trade talks before falling on newly announced post-national-lockdown coronavirus restrictions.

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Business

Moody's research found that big tech groups hold 27 percent of the record cash holding among non-financial companies; Apple, Microsoft, Alphabet, Amazon, and Facebook together hold \$581 billion.

- **Quantas** airlines will require international fliers to be vaccinated before boarding its planes.
- **Merck** is acquiring **Oncolmmune**, a small biotech company developing a drug for seriously ill COVID-19 patients.
- **Credit Suisse** expects to take a roughly \$450 million impairment on alternative investment firm **York Capital Management's** retreat from its core hedge funds business.
- **General Motors** switched tracks, abandoning the Trump Administration court fight over California's vehicle emissions standards, and pushing to dominate the US market for electric vehicles.
- **Stanhope Capital** and **FWM Holdings**, the investment company that oversees the Forbes' family fortune, have agreed to merge in a deal that creates one of the world's largest independent wealth management groups.

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Africa

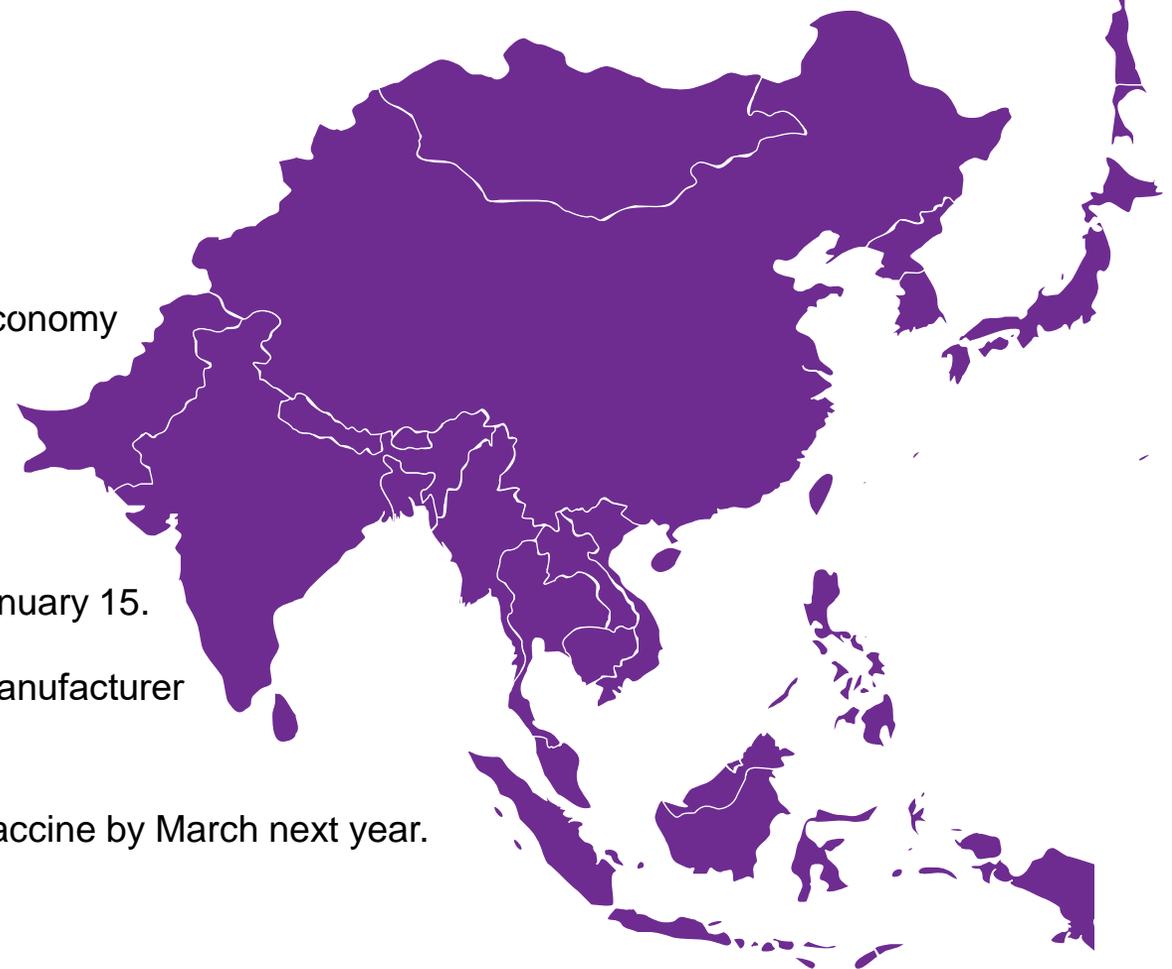
- **Guinea** banned political protests, citing the pandemic; the move comes after weeks of opposition protests against the recently-reelected President Conde.
- **Zimbabwean** activists are calling on their government to disclose its total debt.
- Ballot-counting in **Burkina Faso's** election is ongoing, although a large percentage of the country was unable to vote due to threats of attacks from extremist groups.
- A **South African** judge will file a criminal complaint against former President Zuma after he staged a walkout from a graft hearing.
- Tigrayan forces claimed they had destroyed an **Ethiopian** army division in battles to control the northern region. The UN human rights chief voiced alarm at reports of a heavy build-up of tanks and artillery around the Tigrayan regional capital of Mekelle after the Ethiopian government's ultimatum to surrender before a threatened attack.



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Asia

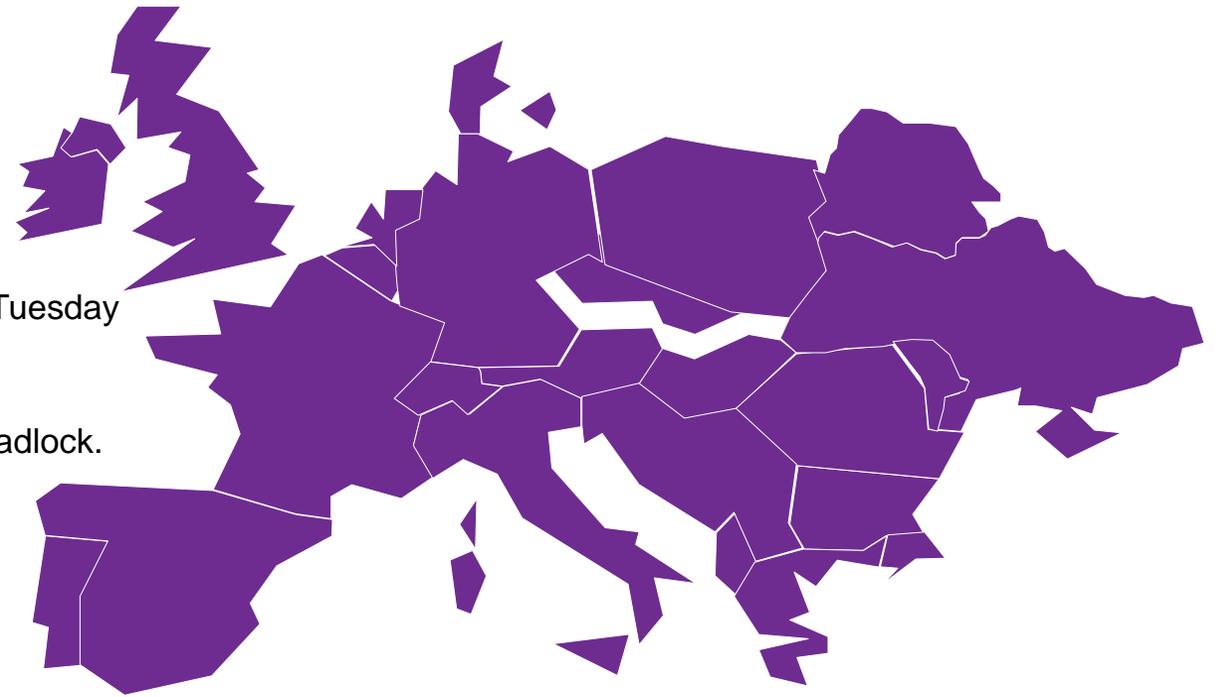
- After better-than-expected Q3 GDP results, **Singapore** expects its economy to rebound with 4-6 percent growth in 2021.
- **Philippines** officials said the country is nearing an agreement with AstraZeneca for 20 million vaccine doses.
- **Thailand** extended its COVID-19 state of emergency until at least January 15.
- **Malaysia** will close some Top Glove's factories, the world's largest manufacturer of latex gloves, after breakouts among employees.
- **India's** health minister said the country is likely to have a Covid-19 vaccine by March next year.
- **Indonesia** surpassed 500,000 confirmed infections.
- In **Hong Kong**, 73 people tested positive, the city's highest daily number in 3 months. Hong Kong will give \$650 cash payments to residents who test positive for the coronavirus in a bid to incentivize testing; a coronavirus cluster linked to nightclubs has prompted contact tracing of up to 1,000 people. **China's** launch of a rocket carrying a probe to the moon was declared a success. China announced it had met its longstanding political goal, lifting 93 million people out of poverty since 2013. Pope Francis called Chinese Uyghurs a "*persecuted*" people for the first time.



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Europe

- **France's** National Assembly is set to approve a new security law on Tuesday designed to strengthen the powers of the police.
- Brexit negotiators are considering review clauses to break **EU-UK** deadlock.
- Law enforcement authorities carried out mass raids on the Jehovah's Witnesses across **Russia** on Tuesday, part of a new criminal case against the religious group, which Moscow claims to be an "*extremist organization*."
- **Germany's** GDP grew by a record 8.5 percent in the Q3, but economists warn that the country faces double-dip recession as business confidence falls for the second consecutive month. Germany abandoned its search of a **Turkish** cargo ship suspected of delivering arms to **Libya** after vehement protestations from Turkey.
- **UK** health secretary Hancock said vaccinations using the Oxford/AstraZeneca vaccine could start next month; Britain has secured 100 million doses. When the UK national lockdown ends on December 2, England will enter into a strengthened three-tier system; restrictions on businesses including gyms, hair salons, and stores will be relaxed in all tiers, and the UK will allow a limited number of spectators to return to big sporting events. **Bulgaria's** PM suggested closing nonessential businesses amid rising positivity rates in the country. **France's** agriculture minister said that farmers had culled some 1,000 minks after some tested positive for the coronavirus. **Italy's** coronavirus death toll surpassed 50,000 and confirmed cases in **Switzerland** topped 300,000.



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Middle East

- Amid continuing backlash over the detention of human rights activists, **Egyptian** authorities placed dozens of people, including another leading pro-democracy activist, on a terrorism watch list over alleged ties to the Muslim Brotherhood.
- The **UAE** relaxed limits on foreign ownership of companies.
- **Israel** sent its first delegation to **Sudan** to discuss cooperation.
- An armed group attacked **Libya's** National Oil Corporation headquarters but was stopped by guards. **France, the UK, Germany and Italy** threatened sanctions against those obstructing inter-Libyan peace talks.
- **Yemen's** Houthi forces fired a missile on a **Saudi Aramco** facility in Jeddah; the Saudi-led coalition said the attack targeted global energy security. The coalition announced it had destroyed five mines laid by the Houthis in the Red Sea.
- **Saudi Arabia's** foreign minister denied reports, primarily from **Israeli** media and officials, that Israeli PM Netanyahu held a secret meeting with Crown Prince Mohammed bin Salman in the Kingdom. Saudi Arabia pledged that COVID-19 vaccines will be free for all in the Kingdom.



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Americas

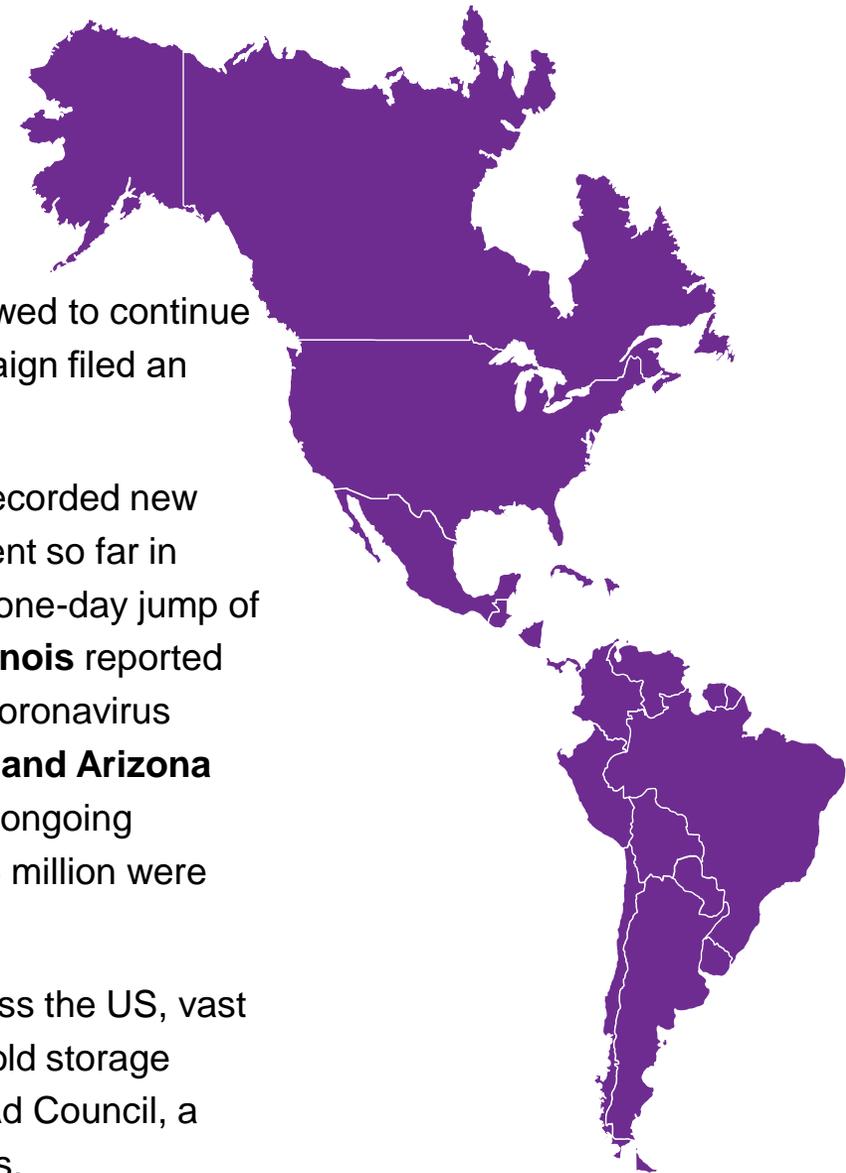
- **Mexican** church leaders announced that they would move the traditional pilgrimage for the feast day of the Virgin Guadalupe online over virus concerns. Mexican authorities uncovered 113 bodies in secret graves outside of Guadalajara.
- Sao Paulo's health secretary said **Brazil** expects to approve China's Sinovac vaccine by January after late-stage trials reach requisite numbers.
- **Guatemala's** Congress backed off a controversial federal budget measures after major protests which injured 12 people.
- A mudslide triggered by heavy rains destroyed a nightclub and killed seven people in northern **Colombia**.
- **Venezuela** reported its 100,000th virus case.



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Americas: US

- Donald Trump instructed US officials to the **transfer of power** even as the president vowed to continue contesting his election loss. Michigan certified Biden’s win in the state; the Trump campaign filed an appeal to halt the **certification** in Pennsylvania.
- Forty-five states are seeing **sustained increases** in coronavirus cases, and 17 states recorded new records for weekly case increases last week. **Hospitalizations** have increased 80 percent so far in November. **Ohio** reported nearly 12,000 new coronavirus cases on Monday, its biggest one-day jump of the pandemic. **Texas** Gov. Abbott said there will be “*no more lockdowns*” in his state. **Illinois** reported possible signs of falling infections. **District of Columbia and Pennsylvania** tightened coronavirus restrictions ahead of Thanksgiving. **New York** surpassed 600,000 virus cases, **Indiana and Arizona** 300,000, **and Colorado** 200,000. The ACLU sued a **Nebraska** meatpacking plant amid ongoing controversy over worker protections from COVID-19 in meatpacking plants. More than 3 million were screened at TSA checkpoints on Sunday, a new high during the pandemic.
- Dr. Fauci urged Americans to get vaccinated when the vaccine becomes available. Across the US, vast “freezer farms” are being constructed — warehouses containing row after row of ultra-cold storage equipment designed to house a **vaccine** against Covid-19 when one is approved. The Ad Council, a nonprofit advertising agency, will head a \$50 million effort to build confidence in vaccines.



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President-elect Biden's Views on National Security & Defense

Contributed by ADM Michael S. Rogers, USN (ret), Senior Advisor to Dentons

Vice President Biden has extensive experience in national security and defense policy – more so than any incoming President in this century. As a former Vice President, and with his extensive tenure as a member and Chair of the Senate Foreign Relations Committee, he will be assuming the duties as President with significant national security experience and firm views on most national security and defense policy issues. He will also have a desire to act quickly and very visibly in these areas – with his greatest priority likely to be a return to a more traditional methodology with respect to national security policy and to signal through words and deeds that the United States can be counted on to lead on the global stage.

The president-elect's history has been marked by support to multilateral and global frameworks as fundamental building blocks to solving problems in this space. He will, however, face a much greater challenge in the defense policy arena given the desire of a significant element of his party to reduce defense spending as a means to reinvigorate investment in domestic issue areas, as well as a Republican desire to sustain many of the increased defense investments made under Trump.

With respect to China and Russia, Biden is likely to simultaneously pursue areas of common interest with each while holding both nations accountable for their actions vis a vis the US and our allies with respect to theft of intellectual property, disinformation, interference in US domestic processes, climate, human rights and the global economy. Moreover, he will develop a global approach to addressing the following issues:

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President-elect Biden's Views on National Security & Defense

- He is likely to view national security through a broader prism than his predecessor, so expect issues like pandemics, climate change and human rights to be significant elements of his national security strategy (his China policy will not just be built around concerns nor response tools focusing on technology and trade for example).
- He will likely seek to reassure traditional US allies and alliances that they are valued partners and that they will be part of US efforts to address global national security issues (concerns around Russia, China, Iran and others for example).
- He will adopt a set of Middle East policies looking for at least some form of rapprochement with Iran, reassessing the nature of the U.S. relationship with Saudi Arabia, a return to support of a two-state solution between Israel and the Palestinians, and maintenance of a strong relationship with UAE.
- While he will definitely differ in his basic approach in this area from the current administration, there are areas where he will likely not differ significantly from his predecessor in terms of broad concerns (China as a significant concern requiring a tougher, more direct approach; a desire to limit US troop levels in the Mideast; and maintaining the “qualitative military edge” for Israel).
- He is unlikely to support a Trump-sized defense budget or its projected force levels (\$723B in FY 2020 and a 500-ship fleet by 2045 (it is at approximately 300 ships now) but there is a fight ahead from both within and from outside his own party in this area. He will also likely be less aggressive with respect to US arms sales.

In the coming months look for immediate and very visible steps as a means to demonstrate show that the US is turning its back on the national security approach (but not necessarily all its national security concerns) of the Trump team. Likely such steps in this area include: developing a globally-based response plan to the COVID 19 pandemic; returning to the WHO; returning to acceptance of the Paris Agreement on climate; placing US troop withdrawals in Europe, South Korea and Afghanistan on hold pending a review by the Biden Administration; announcing a review of current technology and trade restrictions with China - and tying those he elects to retain to China's actions on human rights and climate; and finally, taking steps to demonstrate that the US intelligence community is valued and respected by a Biden Administration.

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Country in Charts: US Pre-Holidays Virus Surge

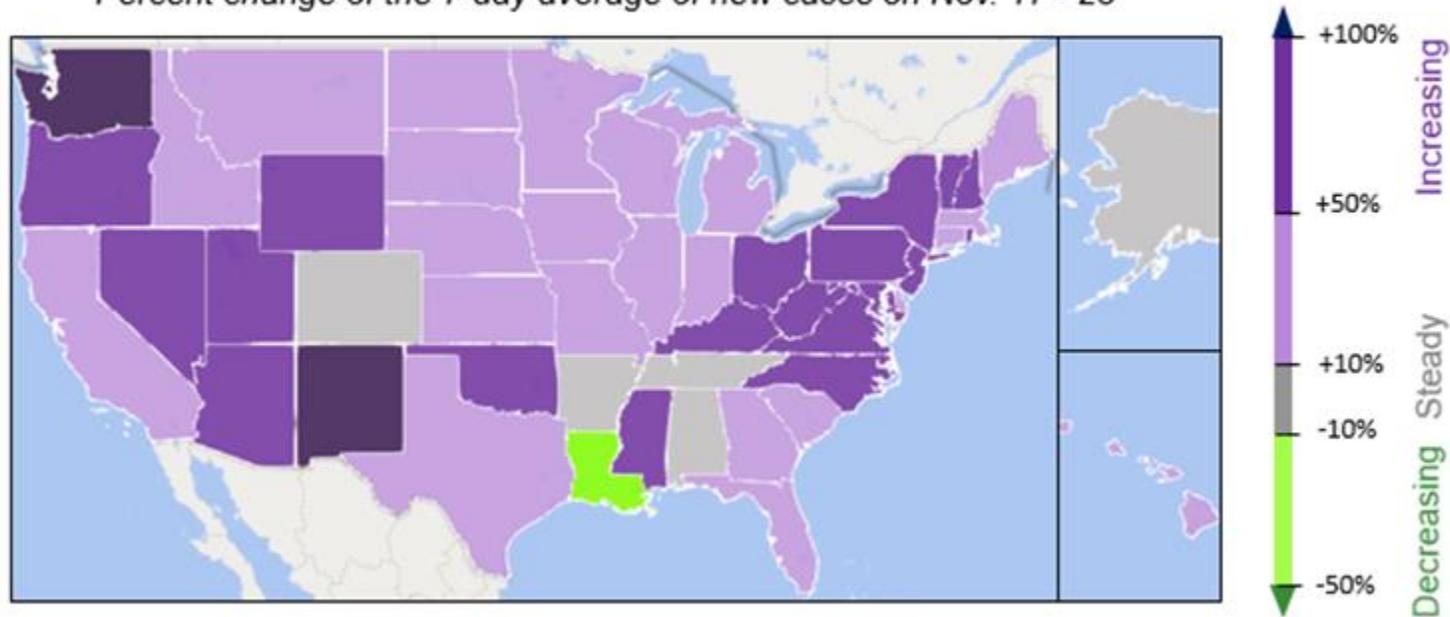
- ❖ *The nationwide surge in cases continued last week, with 45 states seeing sustained increases in cases, 17 reporting a new record for 7-day case growth, and US hospitalizations setting a daily record for the 13th straight day.*
- ❖ *In response, many states introduced stricter restrictions on businesses and gatherings: District of Columbia, Oregon, California, Iowa, Ohio, Pennsylvania, Minnesota, Maryland and New Jersey imposed new restrictions on small gatherings and restaurant services; New York City restricted nonessential businesses and closed public schools; Ohio imposed a business curfew; Pennsylvania will require negative tests for visitors; Texas' governor, meanwhile, said that there will be “no more lockdowns” in his state.*
- ❖ *Health experts have warned that an uptick in travel and gatherings for the Thanksgiving holidays could lead to super spreader events; the TSA screened over 3 million passengers at airports over the weekend, a new high during the pandemic but still down 60 percent from pre-virus numbers.*

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Country in Charts: US Pre-Holiday Surge

Change in new COVID-19 cases in the past week

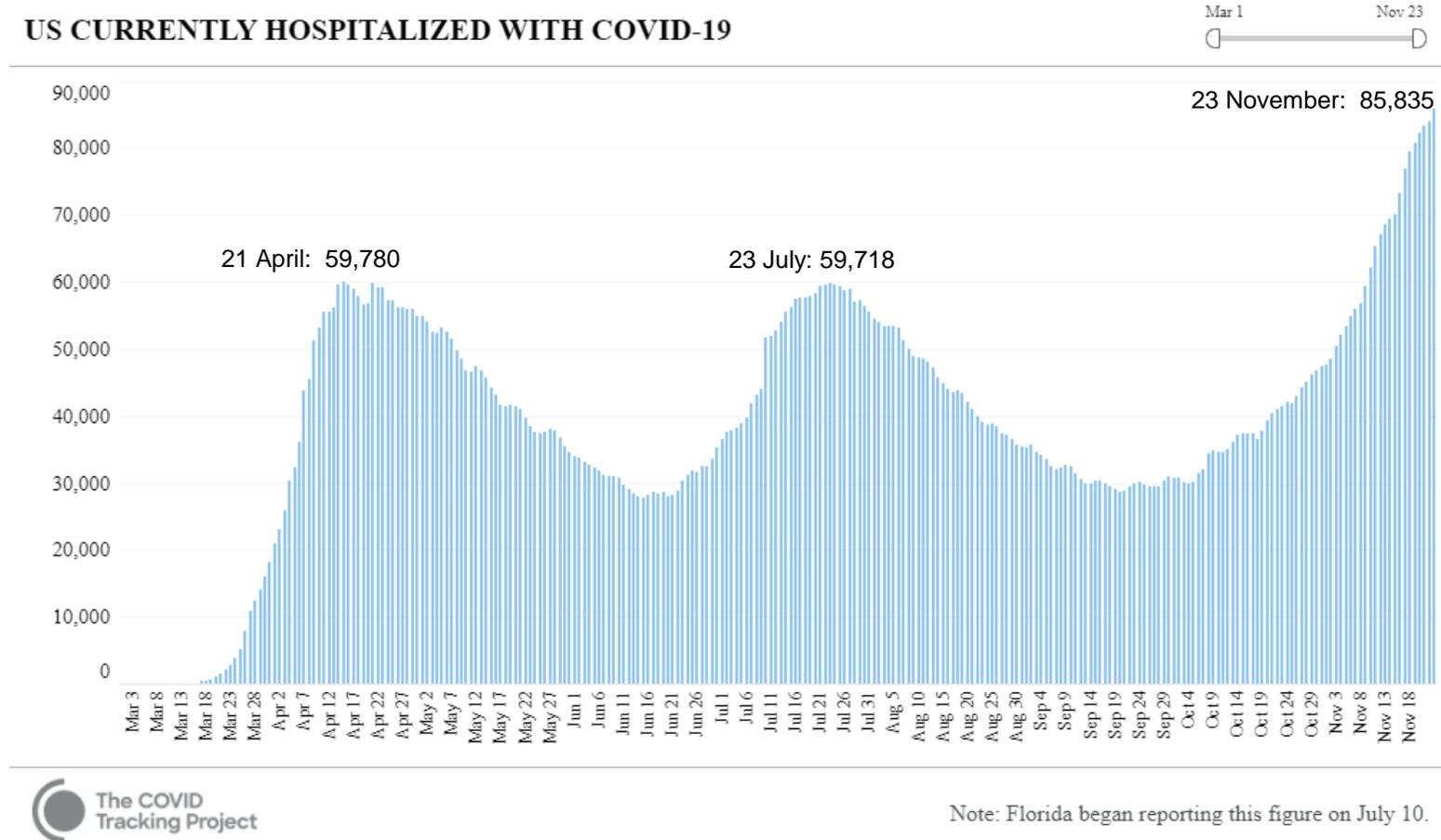
Percent change of the 7-day average of new cases on Nov. 17 - 23



Over the past week, California, Texas, Illinois daily reported more than 10,000 new infections, with Michigan and Ohio registering more than 10,000 new cases at least once.

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Country in Charts: US Pre-Holiday Surge

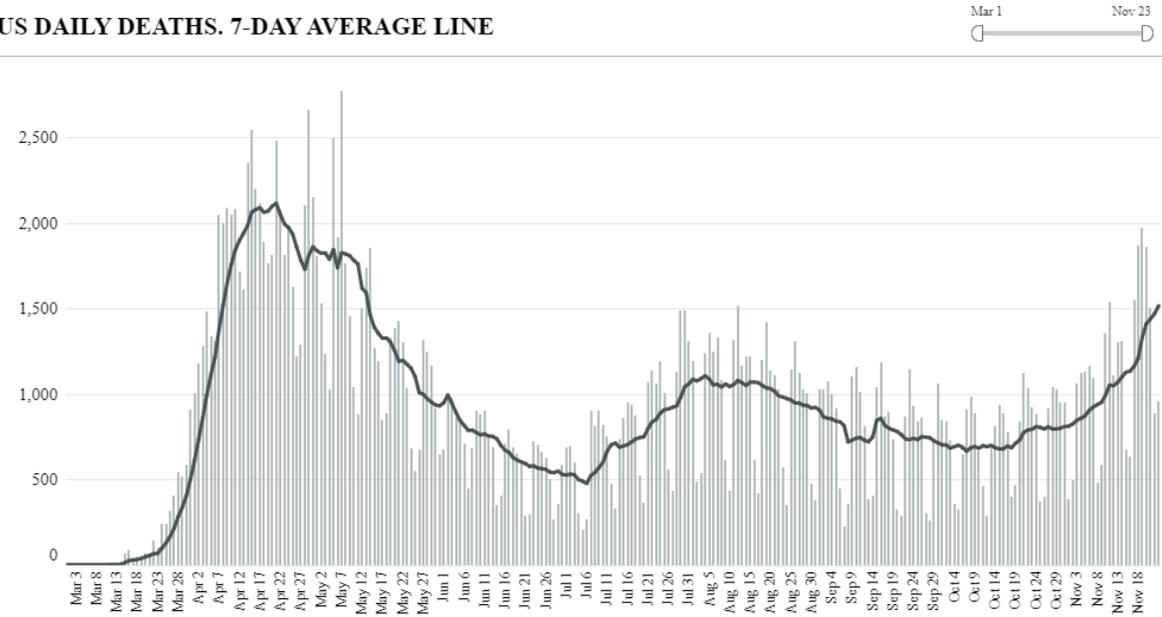


Source: The COVID Tracking Project at The Atlantic

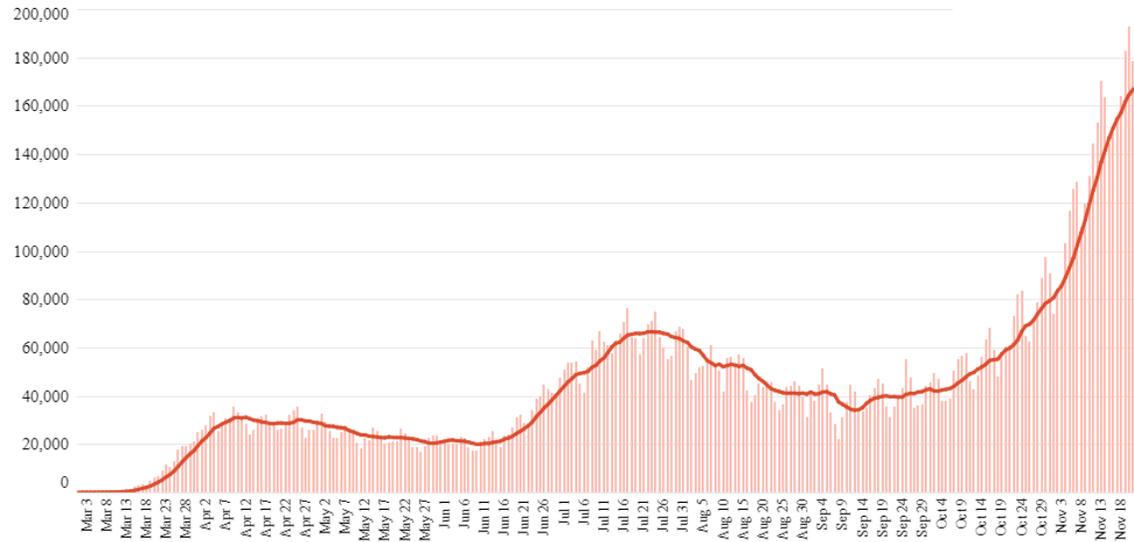
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Country in Charts: US Pre-Holiday Surge

US DAILY DEATHS. 7-DAY AVERAGE LINE



US DAILY CASES. 7-DAY AVERAGE LINE



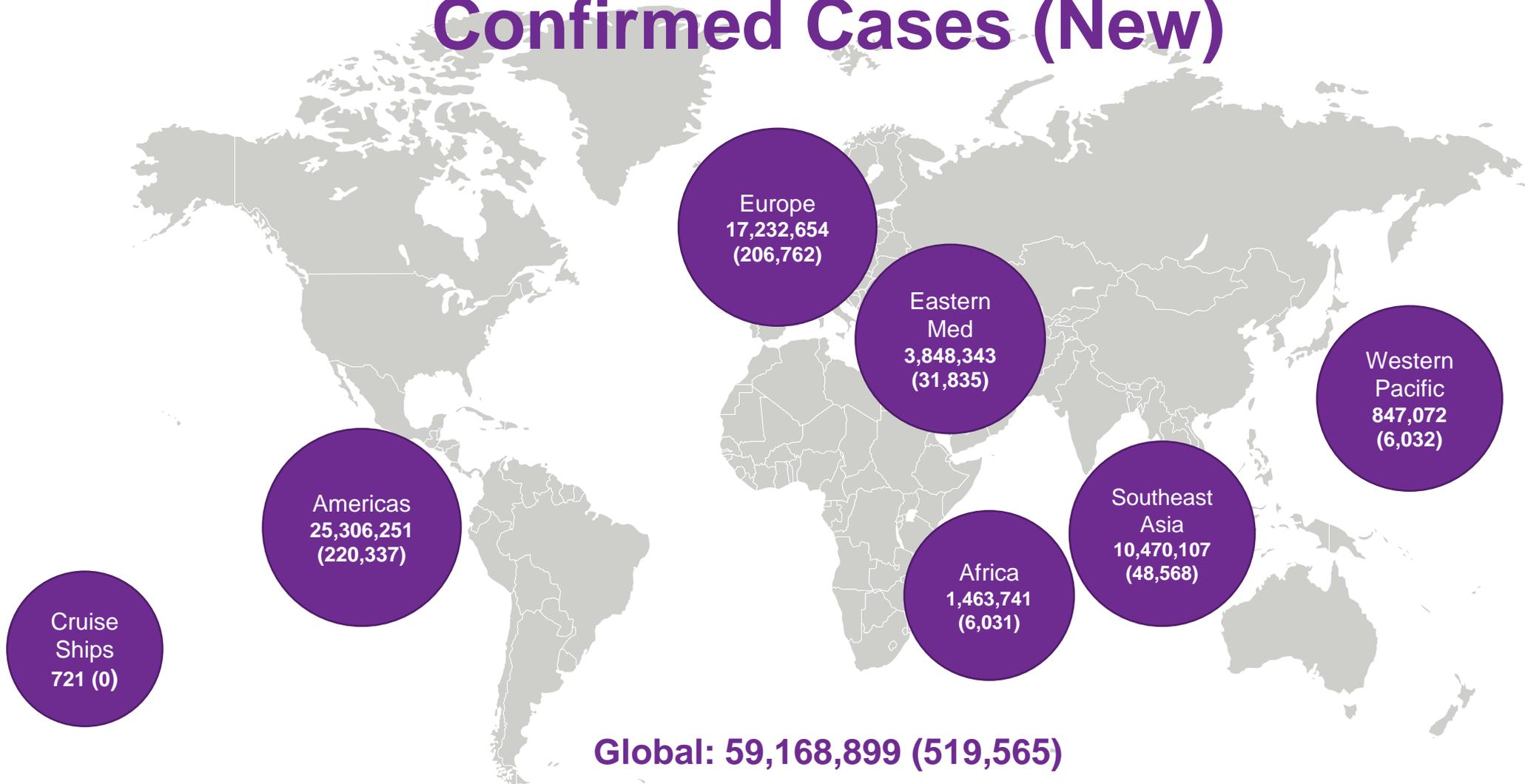
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Coronavirus Condition Updates

As of 2100 hours US EDT on November 23

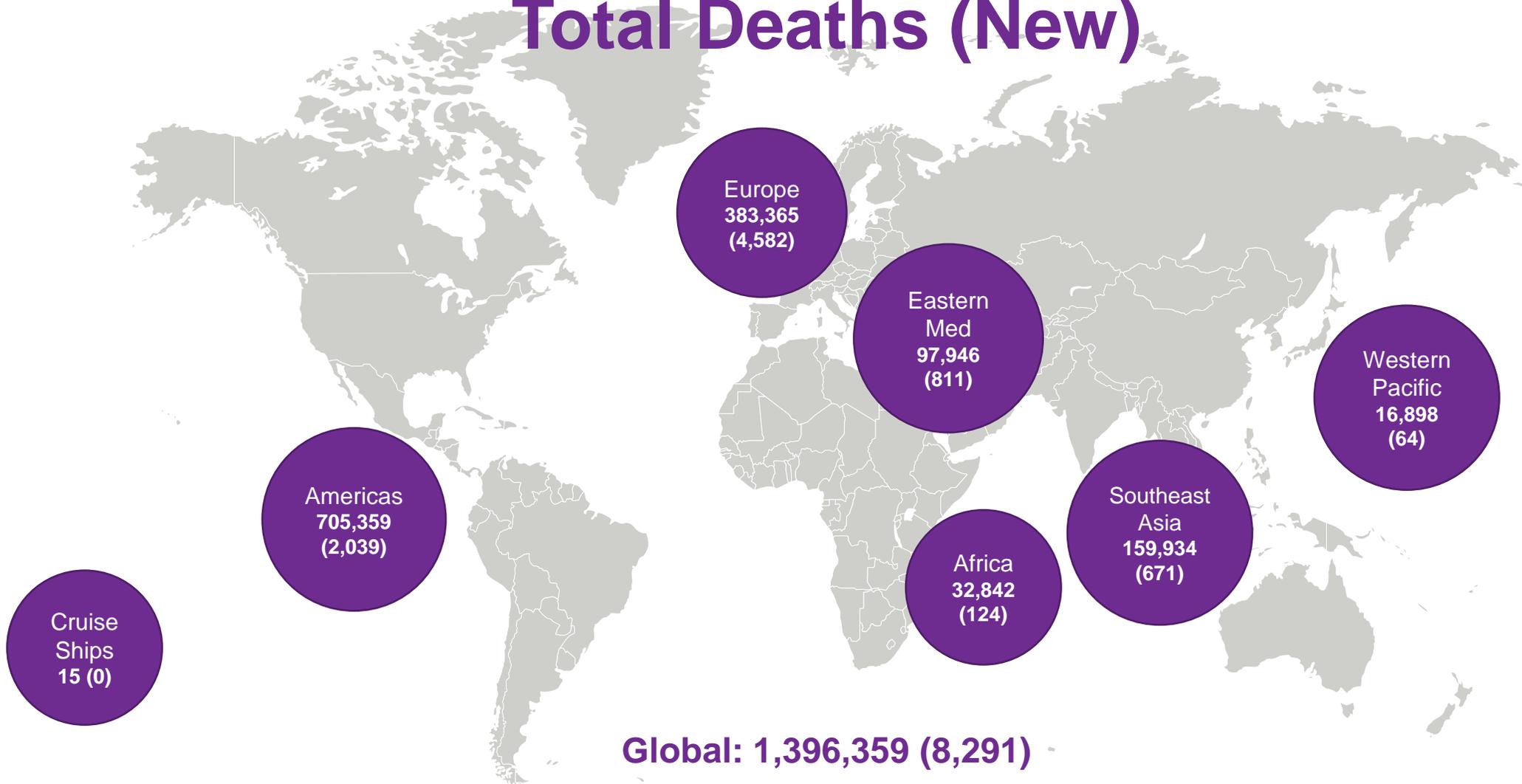
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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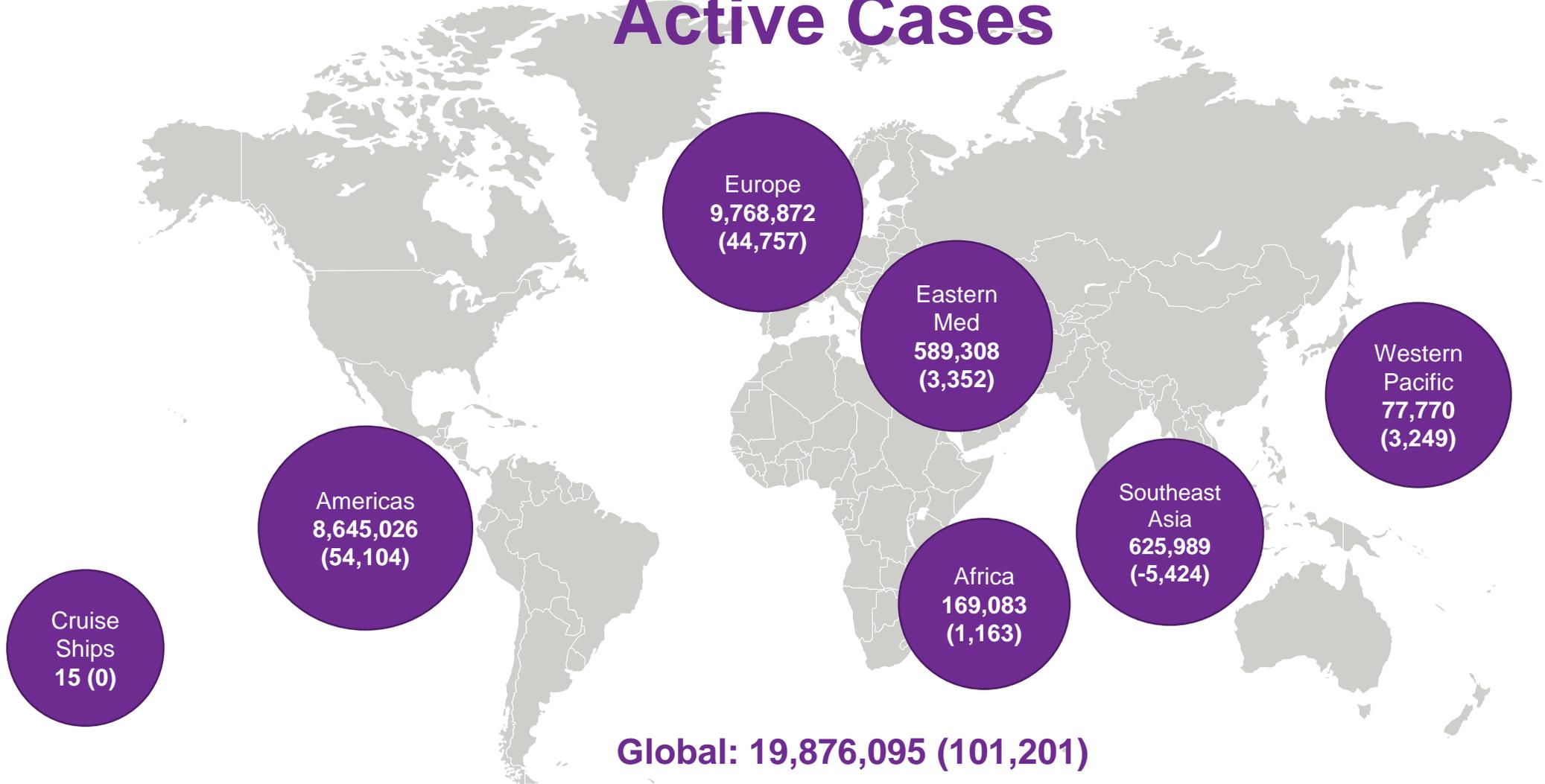
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	7515161	12359776 (168446)	256511 (874)	38512	795	9.77%
France	1965449	2144979 (4150)	48897 (499)	32828	754	7.11%
UK	1472527	1529925 (15460)	55308 (207)	22454	812	8.95%
Spain	1389109	1582616 (25886)	43131 (512)	34363	922	5.42%
Italy	796849	1431795 (22927)	50453 (630)	23695	835	15.78%
Belgium	544147	559902 (1123)	15755 (137)	48130	1345	3.93%
Netherlands	480873	489818 (5170)	8945 (54)	28561	522	7.58%
Russia	461834	2096749 (24891)	36192 (354)	14487	250	7.82%
India	438667	9177840 (37975)	134218 (480)	6625	97	3.32%
Brazil	436939	6087608 (16207)	169485 (302)	28561	795	3.47%
Poland	423691	876333 (15002)	13774 (156)	23762	364	16.27%
Ukraine	338237	653442 (11227)	11423 (131)	14571	254	14.06%
Germany	301987	946822 (14455)	14460 (301)	11284	174	13.66%
Iran	211160	866821 (12460)	45255 (453)	10268	536	10.58%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sweden	201889	208295 (0)	6406 (0)	20574	633	14.85%
Mexico	162739	1049358 (7483)	101926 (250)	8047	785	3.81%
Argentina	133709	1374631 (4265)	37122 (120)	30305	818	4.09%
Hungary	130722	177952 (3334)	3891 (91)	18440	403	17.14%
Serbia	124950	126187 (5067)	1237 (38)	14466	142	30.75%
Romania	115831	422852 (4207)	10177 (130)	22040	530	13.63%
Switzerland	89430	300352 (9751)	4222 (166)	34604	486	10.11%
Portugal	84004	264802 (4044)	3971 (74)	26000	390	14.78%
Bulgaria	83671	124966 (3146)	3069 (189)	18039	443	18.56%
Czechia	83296	496638 (4375)	7360 (164)	46341	687	6.27%
Bangladesh	78733	449760 (2419)	6416 (28)	2720	39	3.40%
Austria	72347	250333 (3145)	2459 (71)	27732	272	16.67%
Greece	68218	93006 (1387)	1714 (84)	8941	165	17.85%
Jordan	66094	188410 (4981)	2302 (66)	18394	225	20.63%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

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Indonesia	63722	502110 (4442)	16002 (118)	1828	58	6.27%
Turkey	63133	453535 (6713)	12511 (153)	5355	148	7.92%
Colombia	60603	1254979 (6562)	35479 (192)	24560	694	3.97%
Iraq	57807	537457 (2136)	11996 (38)	13246	296	2.96%
Honduras	55726	105211 (776)	2869 (12)	10527	287	1.87%
Canada	54846	340731 (6923)	11570 (68)	8913	304	10.35%
Costa Rica	49318	132295 (2877)	1641 (33)	25876	321	5.82%
Slovakia	47846	96472 (231)	693 (22)	17667	127	9.53%
Lebanon	47527	117517 (1041)	911 (11)	17249	134	9.42%
Morocco	46974	327528 (2587)	5396 (80)	8832	146	9.57%
Ireland	45324	70711 (250)	2023 (0)	14257	408	3.33%
Pakistan	40379	379883 (2954)	7744 (48)	1693	35	4.95%
Ethiopia	38713	106203 (418)	1651 (4)	915	14	2.96%
South Africa	37596	769759 (2080)	20968 (65)	12914	352	2.27%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Lithuania	36802	48226 (1179)	392 (6)	17815	145	25.54%
Peru	34636	949670 (1589)	35595 (46)	28672	1075	1.33%
Bosnia	32451	80553 (547)	2342 (66)	24614	716	9.76%
Azerbaijan	29646	95281 (2187)	1160 (29)	9364	114	19.10%
Armenia	29634	126709 (485)	1976 (24)	42728	666	6.96%
Libya	27779	78473 (650)	1102 (13)	11359	160	5.29%
Philippines	25837	420614 (1796)	8173 (50)	3818	74	2.62%
Kenya	24490	77785 (413)	1392 (12)	1434	26	8.97%
Algeria	24152	75867 (1005)	2294 (22)	1718	52	9.59%
Dominican Republic	23636	138829 (419)	2311 (1)	12747	212	3.33%
Tunisia	22488	89196 (485)	2862 (41)	7516	241	9.19%
Japan	21262	134554 (1520)	1949 (6)	1048	16	11.15%
N Macedonia	20687	55127 (384)	1546 (35)	26461	742	13.59%
Paraguay	20361	77072 (596)	1665 (8)	10753	232	6.45%

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Country Risk Assessment

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Slovenia	20123	65778 (470)	1097 (45)	31638	528	15.56%
Belarus	19680	125482 (1483)	1104 (8)	13281	117	8.00%
Croatia	19275	105691 (1973)	1398 (45)	25809	341	19.09%
Nepal	18884	222288 (1980)	1337 (16)	7576	46	5.09%
Myanmar	18852	80505 (1259)	1765 (26)	1476	32	12.85%
Georgia	18508	108690 (3958)	1012 (36)	27267	254	23.79%
Albania	16610	33556 (795)	716 (17)	11665	249	15.27%
Panama	15681	155658 (875)	2973 (16)	35853	685	5.13%
Bolivia	15570	144034 (56)	8916 (9)	12268	759	0.46%
Moldova	15367	98418 (477)	2169 (20)	24420	538	8.71%
Norway	14874	33183 (418)	311 (5)	6102	57	14.31%
Denmark	14833	71654 (1169)	789 (5)	12353	136	11.62%
Malaysia	13842	56659 (1884)	337 (2)	1742	10	14.36%
West Bank & Gaza	13013	73196 (1552)	645 (9)	14219	125	12.75%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kosovo	12618	34940 (645)	926 (12)			14.70%
Latvia	11439	13236 (116)	162 (9)	7049	86	19.64%
Kazakhstan	11431	126182 (0)	1945 (0)	6688	103	3.59%
Montenegro	11143	31618 (556)	444 (5)	50339	707	12.16%
UAE	9923	160055 (1065)	554 (2)	16106	56	5.31%
Chile	9450	542080 (1440)	15106 (37)	28261	788	1.75%
Uganda	9309	18165 (197)	181 (9)	392	4	10.50%
Luxembourg	8834	31111 (1349)	273 (13)	49383	433	12.39%
Ecuador	8710	185944 (301)	13225 (24)	10477	745	2.83%
Israel	8586	329998 (1080)	2811 (12)	35879	306	1.59%
French Polynesia	8376	13286 (308)	68 (5)	47188	242	8.77%
Puerto Rico	7954	48200 (741)	1032 (15)	25784	305	10.76%
Kyrgyzstan	7488	69885 (304)	1237 (6)	10643	188	4.15%
Oman	7393	122356 (275)	1386 (6)	23725	269	1.34%

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Afghanistan	7317	44988 (282)	1695 (8)	1146	43	3.52%
Angola	6946	14634 (141)	337 (0)	440	10	6.96%
Cyprus	6848	8947 (304)	44 (0)	7389	36	18.58%
Guatemala	6811	118722 (93)	4092 (16)	6579	227	3.11%
Kuwait	6677	140393 (337)	868 (2)	32684	202	2.18%
Finland	6252	21936 (297)	384 (9)	3957	69	11.47%
Sri Lanka	5921	20508 (337)	90 (3)	956	4	13.82%
Saudi Arabia	5877	355489 (231)	5796 (16)	10149	165	0.54%
Guadeloupe	5839	8225 (0)	144 (0)	20555	360	1.54%
Sudan	5118	16052 (0)	1197 (0)	366	27	8.25%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Egypt	4840	113381 (354)	6560 (12)	1100	64	2.09%
Martinique	4597	4732 (0)	37 (0)	12614	99	0.00%
Jamaica	4586	10343 (59)	239 (1)	3487	81	4.00%
Venezuela	4285	100143 (308)	873 (2)	3526	31	2.40%
Estonia	4144	9956 (232)	92 (4)	7502	69	21.17%
South Korea	4121	31353 (349)	510 (1)	605	10	7.51%
Syria	3760	7295 (70)	380 (4)	413	22	7.35%
Nigeria	3030	66439 (56)	1168 (1)	319	6	1.71%
CAR	2924	4911 (0)	63 (0)	1010	13	0.22%
Qatar	2693	137415 (186)	236 (0)	48940	84	1.01%
Botswana	2269	9992 (398)	31 (0)	4216	13	8.90%
Belize	2252	5249 (66)	120 (4)	12942	290	6.97%
El Salvador	2184	37562 (0)	1081 (6)	5804	166	2.38%
Uzbekistan	2116	71774 (157)	604 (1)	2132	18	1.94%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Mayotte	2109	5122 (86)	49 (1)	18599	178	3.49%
Malta	2060	9004 (80)	113 (2)	20370	256	9.63%
Mozambique	1754	15109 (72)	126 (2)	478	4	3.94%
South Sudan	1697	3047 (0)	60 (0)	272	5	1.15%
Bahamas	1616	7431 (18)	163 (0)	18825	413	2.35%
Bahrain	1530	85886 (181)	339 (1)	49807	197	1.17%
Guam	1503	6452 (0)	103 (0)			8.18%
Australia	1403	27843 (9)	907 (0)	1087	35	0.31%
Nicaragua	1341	5725 (0)	159 (0)	860	24	1.12%
Cameroon	1230	23842 (314)	435 (0)	890	16	4.82%
Mali	1136	4326 (71)	146 (1)	211	7	8.74%
Haiti	1106	9224 (10)	232 (0)	805	20	0.39%
Maldives**	1097	12758 (150)	46 (0)	23440	85	3.48%
Ghana	1019	50941 (67)	323 (0)	1626	10	1.11%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1109466	1128219 (13695)	18753 (27)	28699	475	7.67%
Florida	926660	944745 (6331)	18085 (94)	43987	842	5.81%
Illinois	652509	664620 (8322)	12111 (61)	52449	956	11.94%
New York	484474	602120 (5906)	34339 (20)	32917	1762	6.38%
Georgia	441841	451056 (1924)	9215 (17)	42483	868	5.50%
Missouri	277065	280645 (3533)	3580 (2)	47102	618	11.38%
New Jersey	251266	309588 (3581)	16772 (11)	35643	1903	9.07%
Arizona	247053	302324 (2659)	6464 (0)	41535	888	8.41%
Texas	221075	1159863 (6251)	21049 (36)	41096	732	8.01%
Virginia	193843	221038 (3242)	3942 (4)	25896	462	7.42%
Colorado	188278	202289 (3689)	2810 (4)	35127	488	17.09%
Michigan	179757	340964 (11943)	8940 (65)	34141	895	15.25%
Maryland	170838	183797 (1658)	4448 (14)	30401	736	8.78%
Washington	144882	147537 (6277)	2655 (36)	20294	351	10.85%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kansas	140255	144792 (7707)	1348 (22)	49337	500	13.89%
Alabama	139919	234080 (1574)	3459 (2)	47740	705	6.34%
Nevada	134204	136227 (2339)	2023 (6)	44227	657	10.37%
Kentucky	131829	160232 (2132)	1792 (5)	35865	401	13.19%
Ohio	126606	363304 (11885)	6020 (24)	31081	515	15.95%
Indiana	126370	300913 (5556)	5332 (27)	44697	792	14.68%
Pennsylvania	112240	320158 (6800)	9846 (30)	25016	777	14.03%
Wisconsin	96177	379693 (3455)	3158 (8)	61447	517	11.89%
Iowa	95733	214792 (3128)	2222 (20)	67586	700	11.73%
South Carolina	94795	207552 (1257)	4288 (5)	40311	833	5.27%
Connecticut	92069	106740 (5271)	4871 (43)	29939	1366	12.61%
Utah	61519	179420 (2244)	797 (4)	55965	249	13.18%
Oregon	59637	66333 (1163)	826 (6)	15727	196	13.10%
Nebraska	56930	115921 (1860)	934 (25)	58964	470	12.35%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Idaho	54199	93090 (1437)	866 (17)	52091	485	10.47%
New Mexico	53565	84148 (2252)	1400 (17)	40131	668	22.22%
Massachusetts	52410	208623 (1773)	10531 (19)	30268	1528	8.72%
Minnesota	45868	276500 (6343)	3321 (24)	49028	589	16.45%
Rhode Island	45828	50573 (2572)	1309 (15)	47739	1236	13.15%
Tennessee	43657	344550 (4074)	4301 (35)	50453	630	7.45%
North Carolina	40600	339194 (2419)	5039 (5)	32341	480	7.37%
Oklahoma	33844	177874 (3544)	1649 (15)	44952	417	11.82%
Louisiana	28916	221160 (968)	6284 (24)	47574	1352	3.85%
Alaska	21005	28273 (500)	103 (0)	37024	139	13.70%
Mississippi	18566	143879 (699)	3676 (0)	48344	1235	6.24%
South Dakota	17350	73848 (783)	819 (0)	83476	926	10.25%
Arkansas	16744	146190 (1017)	2387 (30)	48443	791	8.10%
Montana	16317	56381 (701)	614 (11)	52753	574	14.82%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Delaware	15386	32211 (403)	752 (4)	33079	772	9.35%
West Virginia	13678	41114 (636)	667 (5)	22941	372	16.18%
Wyoming	11777	29431 (1262)	202 (26)	50852	349	21.20%
North Dakota	9848	73397 (714)	852 (6)	96314	1110	11.60%
Hawaii	5405	17596 (113)	233 (0)	12242	165	4.22%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
District of Columbia	4683	20290 (139)	672 (2)	28750	952	6.04%
New Hampshire	4344	18082 (445)	512 (0)	13269	377	16.82%
Maine	2381	10544 (185)	177 (1)	7844	132	13.53%
Vermont	1351	3714 (85)	63 (0)	5952	101	19.01%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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