

Dentons Flashpoint

Daily Global Situation Report

October 12, 2020

Global Situation Update: October 12, 2020

KEY TAKEAWAYS

The OECD proposes overhauling corporate taxation of multinational companies.

The ceasefire in Nagorno-Karabakh is under pressure, with continued fighting.

Global coronavirus infections top 37 million.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

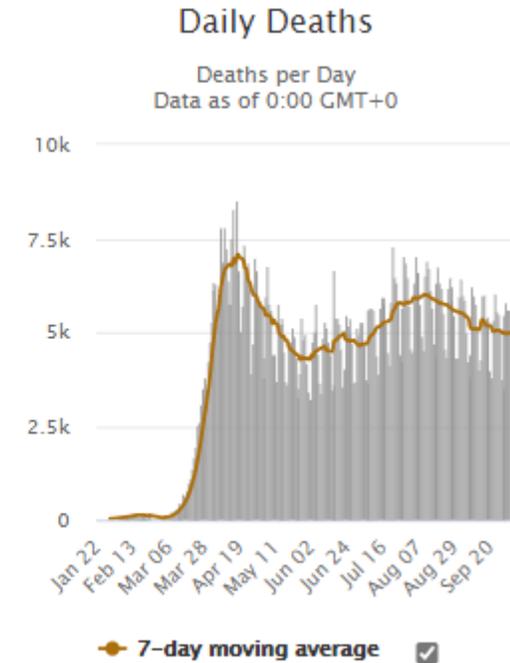
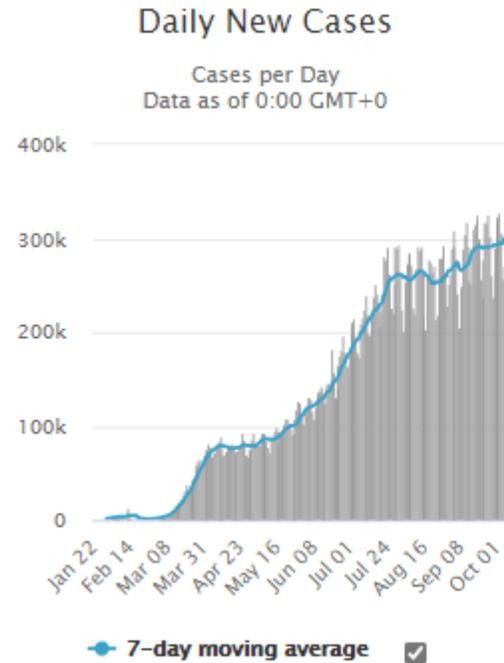
Overnight, confirmed coronavirus cases rose to 37,779,202 in 213 countries and territories, with 1,081,709 deaths.

- The OECD has drafted a set of technical principles which would revolutionize the **corporate taxation** of multinational companies and could raise \$100bn in extra tax revenues around the world.
- Covid-19 can **survive for up to 28 days** on common surfaces such as bank notes and mobile phone screens, much longer than previously thought, new research has found.
- Two professors at Stanford University have won this year's **Nobel Prize** in economics for their work on auction theory, used around the world for purposes ranging from the sale of radio spectrum, to setting electricity tariffs, allocating airport landing slots or setting up emissions trading systems.

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Global

Over the past week, daily new cases of coronavirus continued to trend up, topping 37 million. There are over 1 million new confirmed cases every three days. Global deaths, which had been trending down all summer, reversed course in September, now with a solid upward trend. Total coronavirus deaths are in excess of 1 million.



Source: WorldoMeter

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Markets

European shares crept higher on Monday, tracking gains in Asia that were fueled by optimism over a rebound in China's economy, while investors remained cautious about a surge in domestic coronavirus cases.

- Bank of Japan Governor Haruhiko Kuroda said on Monday that the **Japanese central bank** would take additional easing measures if needed to cope with the impact of the coronavirus crisis.
- **Copper** rose to a three-week high on Monday as solid demand from top consumer China and the threat of strikes by miners in Chile pushed prices closer to 27-month highs reached in September.

Business

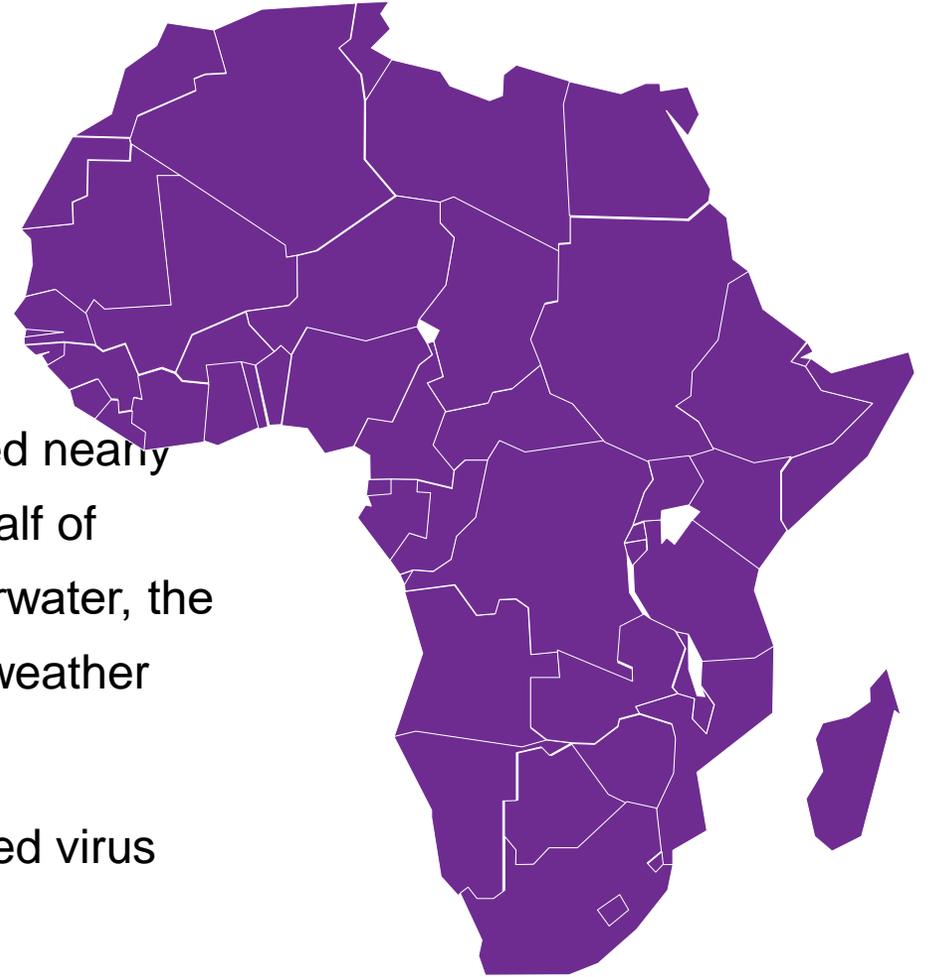
The new Apple 'iPhone 12' will offer 5G speeds with most Americans unable to experience due to the predominance of low-band wireless spectrum in the US.

- German carmaker **Volkswagen's Audi** unit expects lower sales in 2020 despite strong numbers in the months of July, August and September.
- EU regulators are drawing up a list of up to 20 large internet companies, likely to include **Facebook and Apple**, that will be subject to new and far more stringent rules aimed at curbing their market power.
- **Mallinckrodt Plc** filed for bankruptcy protection on Monday, saddled with lawsuits alleging it fueled the U.S. opioid epidemic.
- Saudi Arabia's biggest lender **National Commercial Bank** has entered a binding merger agreement with smaller lender **Samba Financial Group** to create a combined entity with 837 billion riyals (\$223 billion) in assets.

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Africa

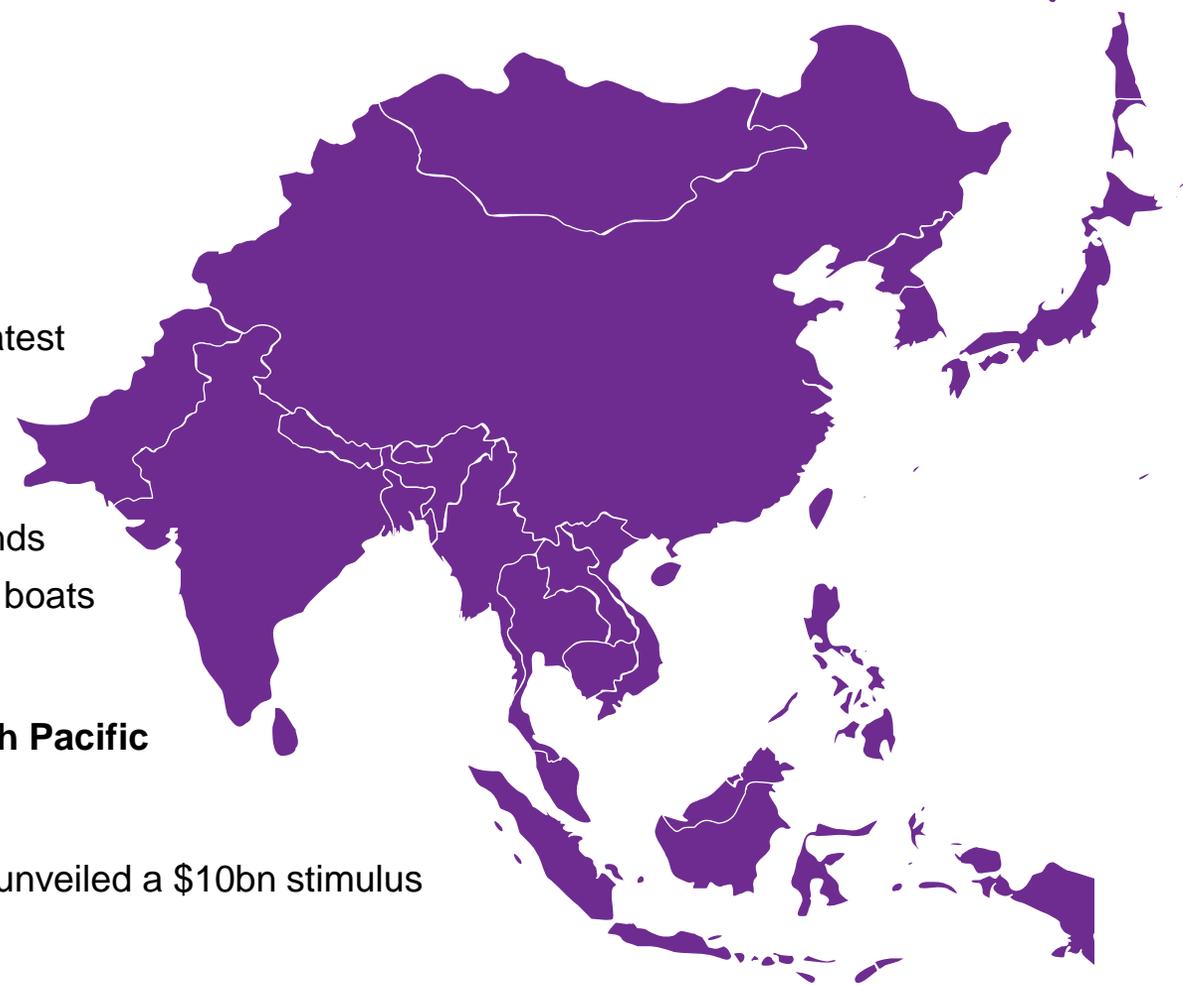
- According to the IMF, **African** countries will need \$1.2 trillion to repair the economic damage inflicted by the pandemic.
- In **South Sudan**, the worst rains in living memory have forced nearly 370,000 people to flee their homes since July, and roughly half of South Sudan's 78 counties have large swathes of land underwater, the UN reports. Scientists attribute the unusual rains to cyclical weather pattern that has been exacerbated by climate change.
- Over the weekend, **Mozambique** surpassed 10,000 confirmed virus cases.
- **Nigeria** dissolved a special police unit set up to fight violent crimes after deadly protests and a social media campaign backed by music and cinema celebrities rose up against alleged abuses.



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Asia

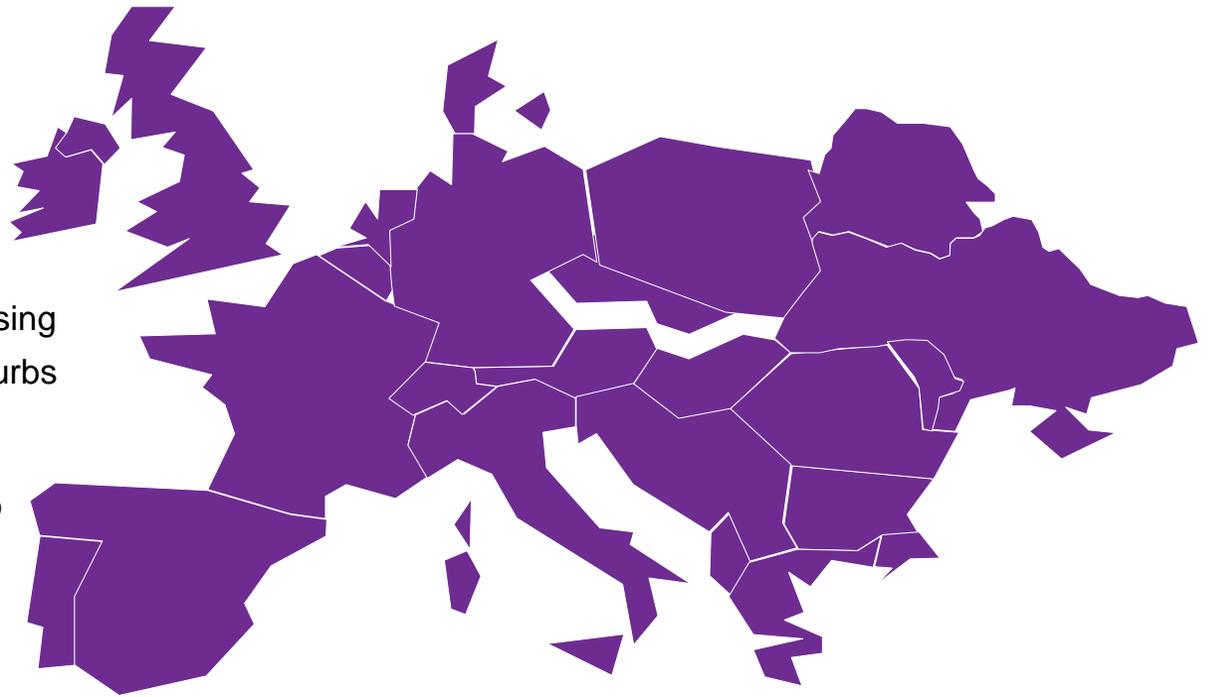
- **South Korea's** baseball fans are allowed back into stadiums in the latest sign that the country is again returning closer to normal.
- **Japan's** Coast Guard said on Sunday that two **Chinese** vessels entered what Japan considers its territorial waters near disputed islands in the East China Sea. It marked the 21st time this year that Chinese boats have entered Japanese waters.
- **Australia** is in talks with **Japan, South Korea, Singapore and South Pacific nations** on reopening travel.
- As **India** surpassed 7 million confirmed virus cases, the government unveiled a \$10bn stimulus package to support ailing economy.
- The surge in new cases in **Nepal** over the past month continues, with cases surpassing 100,000.
- A popular tourist destination on **China's** east coast has launched a mass coronavirus testing drive after discovering several infections linked to a local hospital. China will ban the breeding of 45 species, including bamboo rats, civets, porcupines, by the end of this year in a bid to reduce the risk of animal-to-human disease transmission.



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Europe

- In **France**, about 40 unidentified people armed with metal bars and using fireworks as projectiles tried to storm a police station in the Paris suburbs on Saturday night.
- **Tajikistan's** Russian-allied President Imomali Rakhmon looks sure to secure a fifth term in office in Sunday's election.
- **Lithuania's** main opposition party, the center-right Homeland Union, appeared likely to win Sunday's first round of a national election.
- **Azeri and ethnic Armenian** forces accused each other on Monday of launching new attacks in and around Nagorno-Karabakh, increasing pressure on a humanitarian ceasefire intended to stop the heaviest fighting over the enclave for more than 25 years.
- **British** Prime Minister Boris Johnson will on Monday impose a tiered system of further restrictions on parts of England as the COVID-19 outbreak accelerates. Confirmed virus cases in **France** surpassed 700,000. **Ireland** on Saturday reported 1,012 new cases of COVID-19, the highest number in a day since the start of the pandemic. The **Netherlands** continues to face a surge of new virus cases, almost 13,000 over the weekend.
- The **Turkish** ship at the center of a row with the **European Union** over offshore exploration rights set sail to begin new seismic surveys in the Mediterranean, with **Greece** warning a “*major escalation*” threatens regional peace.



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Middle East

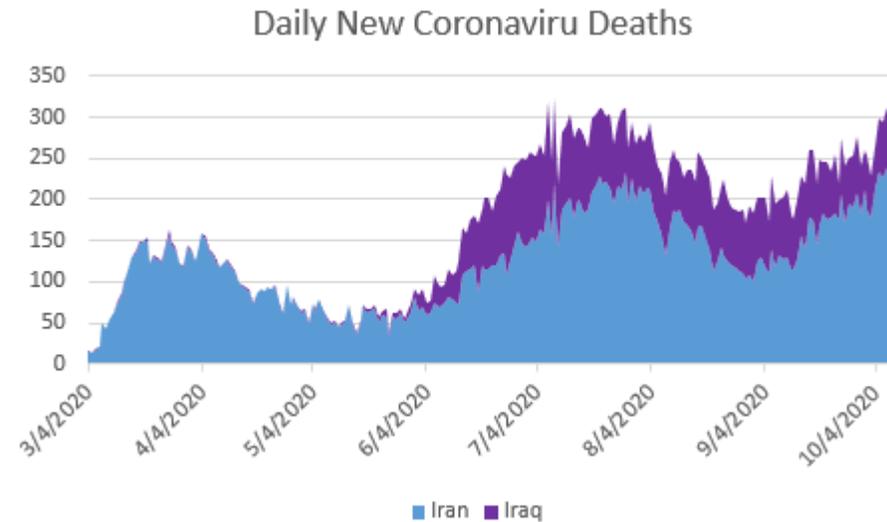
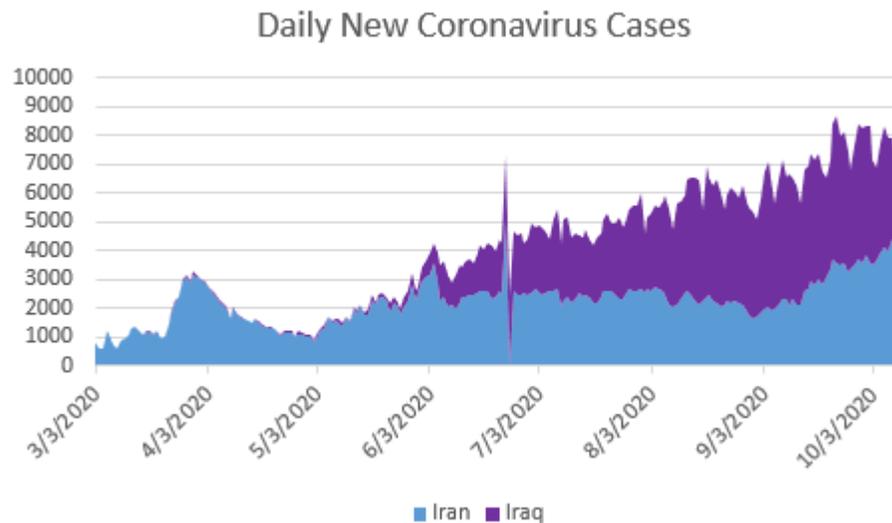
- **Israel** will oppose any US sale of F-35 warplanes to **Qatar**, citing a need to maintain Israeli military superiority in the region.
- **Iran** made mask-wearing mandatory in public in Tehran, with violations punishable by fines. According to the IAEA, while Iran continues to enrich uranium in excess of the amount agreed to under the JCPOA, Iran does not at this stage have enough enriched uranium to make one nuclear bomb.
- **Lebanon** will close bars and nightclubs to help contain the COVID-19 outbreak, as confirmed virus cases in Lebanon surpassed 50,000 over the weekend. The government rejected ending subsidies on basic food stuffs, fearing it would provoke further instability.
- **Libya** has restarted oil production at its largest field after an extended shutdown due to the ongoing civil war; the move could add to the glut of oil on the world market.
- **Iran** surpassed 500,000 confirmed virus infections and **Iraq**, 400,000, with death tolls 28,544 and 9,852, respectively.



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Middle East

Both Iran and Iraq are experiencing new waves of coronavirus infections, with the public health systems increasingly unable to manage serious cases, shown by the rising death toll.

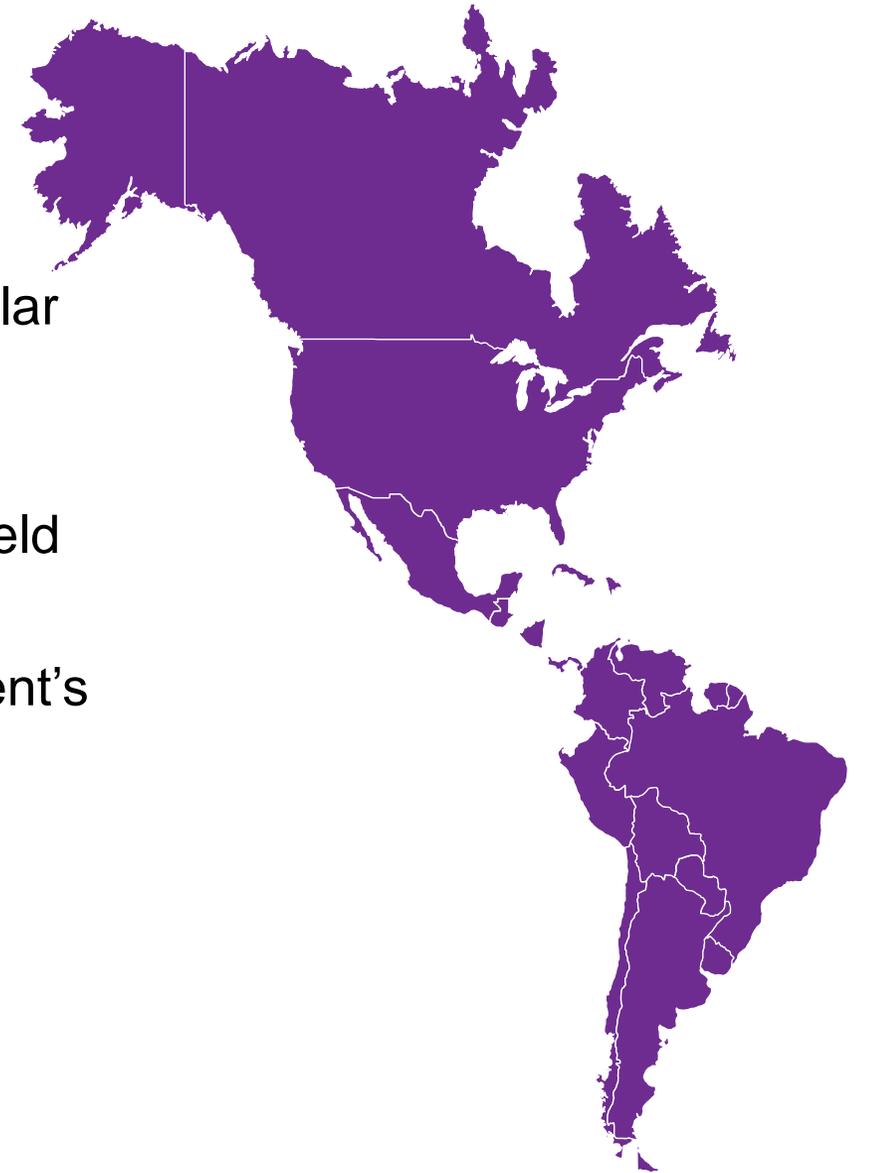


Source: Johns Hopkins University

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Americas

- **Canada's** Ambassador to China was granted virtual consular access to two detained citizens held in **China** under espionage charges, widely viewed as a Chinese effort to pressure Canada to release detained Huawei executive, held for extradition to the **US**. Canada celebrates Thanksgiving amide a second wave of virus infections and the government's encouragement to keep gatherings small.
- Confirmed cases of coronavirus in **Colombia** surpassed 900,000, with the country placing 5th in the world, behind **Russia**, for total infections.



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Americas: US

- The Trump administration on Sunday called on Congress to pass a stripped-down **coronavirus relief bill** using leftover funds from an expired small-business loan program, as negotiations on a broader package ran into resistance.
- President Trump returns to the **campaign trail**, with a blitz of radio interviews and a rally planned for Florida.
- The confirmation hearing of **Supreme Court** nominee Amy Coney Barrett begins this week in the Senate.
- Thirteen states, most of them in the West and Midwest, reported record-setting numbers of coronavirus infections over the past week. The 7-day rolling average for new cases reached new highs in **Alaska, Colorado, Indiana, Minnesota, Montana, Nebraska, New Mexico, North Dakota, Ohio, Oklahoma, Oregon, South Dakota and Wisconsin.**



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The COVID-19 Wealth Gap

By Briana Boland

“One of the most prominent themes in macro-level readings of COVID-19’s global impact has been the acceleration of national and international income inequality.”

Over six months into the pandemic, evidence of COVID-19’s broader societal and long-lasting impact is becoming more apparent, providing fruit for more comprehensive analysis of how the world is changing in 2020. Beyond countless essays and articles, prominent analysts have begun publishing books on the pandemic, such as *Ten Lessons for a Post-Pandemic World* from CNN’s Fareed Zakaria, and *The Wake Up Call: Why the Pandemic Has Exposed the Weakness of the West, and How to Fix It* from Bloomberg editor-in-chief John Micklethwait and The Economist’s Adrian Woodridge. These books have drawn on the global experience of the past nine months to identify the most important takeaways of the coronavirus pandemic and suggest how the world should react to them. They attempt to identify the most seismic changes and biggest questions facing the post-pandemic world, from grappling with government

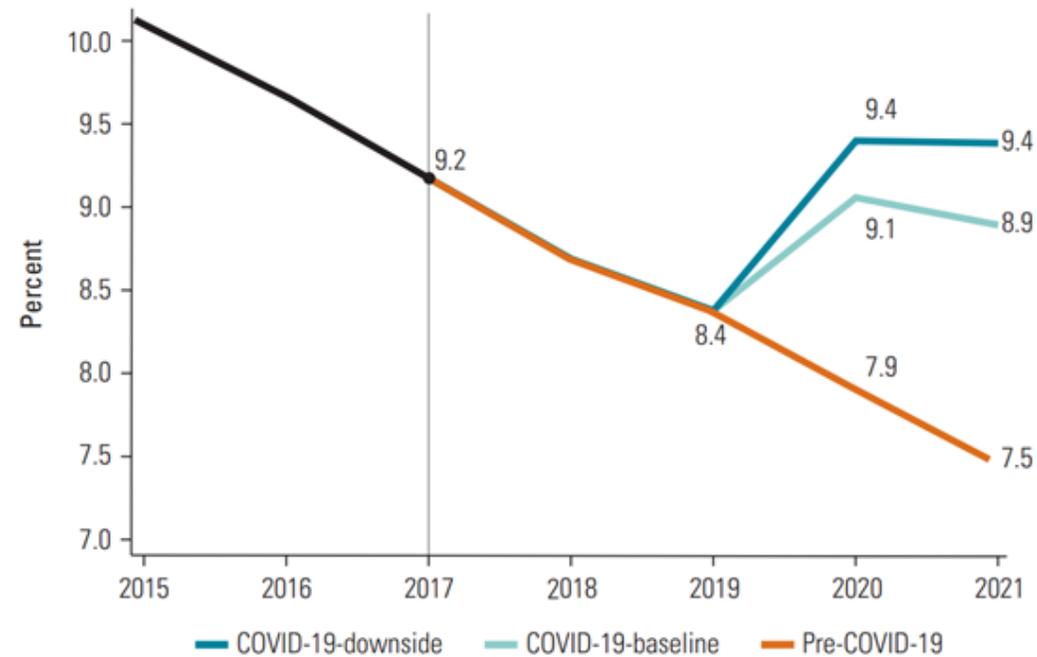
effectiveness to the recognizing the rising success of Asia.

One of the most prominent themes in macro-level readings of COVID-19’s global impact has been the acceleration of national and international income inequality. Anxiety that the pandemic would increase global inequality has been voiced since its onset and throughout the past months, as analysts, journalists and politicians have pointed to the divergent level of hardship faced across the income spectrum. The idea that we are entering a [K-shaped recovery](#) has gained ground, and top economic organizations like the World Bank have produced dire warnings that extreme poverty is on the rise. In the words of a recent World Economic Forum article, COVID-19 is an “*economic wrecking ball, with intergenerational consequences*,” accelerating inequality within and between countries.

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The COVID-19 Wealth Gap

FIGURE 0.3 Nowcast of the Global Poverty Rate at the US\$1.90-a-Day Poverty Line, 2015–21



Source: World Bank - COVID-19 could push an additional 150 million people into extreme poverty by 2021.

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The COVID-19 Wealth Gap

Last week, a report by Swiss bank UBS on the world's billionaires underscored how the pandemic's economic impact has not only driven poverty at low-income levels but has also significantly increased the wealth of the world's richest individuals. The world's billionaires have seen wealth increase by 27.5 percent from April to July this year to a combined total of \$10.2 trillion – an amount larger than the GDP of any country but the US or China. UBS's report also explains that this wealth growth, driven largely by the “*V-shaped rebound in asset prices*,” also showed a rising inequality within the almost 2,200 billionaires covered. UBS identifies the potential for “great polarization” even in the fortunes of the world's top earners, as COVID-19's disproportionate boost to healthcare and technology sectors over older industries such as entertainment and real estate accelerates existing factors into a possible permanent trend. The report also shows the geographic spread of the ultra-wealthy; while the US is the country with the most billionaire wealth, totaling \$3.6 trillion, the Asia-Pacific is the region housing the most billionaires, home to 831 individuals holding \$3.3 trillion in wealth. China's billionaire ranks have risen to a record 415 people, controlling combined wealth of \$1.7 trillion. Moreover, China's wealth creation over the past year has outpaced other world regions due to fast recovery from pandemic lockdowns. In fact, the new information

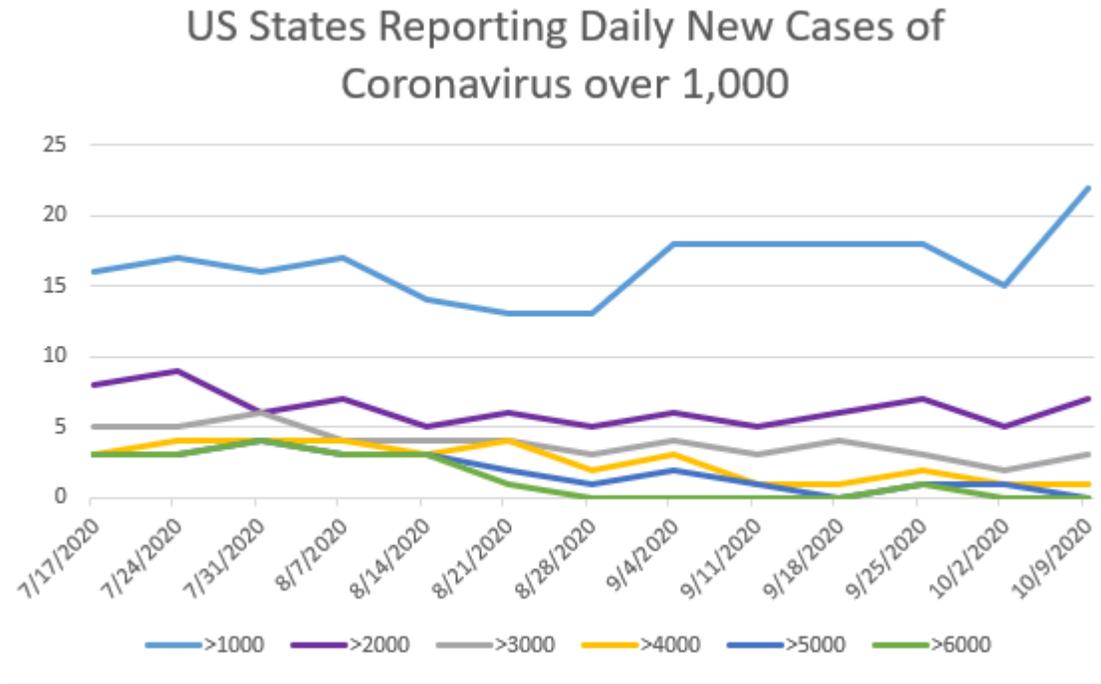
from UBS shows that the wealth of Chinese billionaires has risen 41 percent between April 2019 and July 2020.

The report also notes the unprecedented rise in billionaire philanthropy in response to the pandemic, as just over 200 members of the world's richest group publicly donated \$7.2 billion in the second quarter of 2020, and they and others may have given even more privately. Though this \$7.2 billion figure was record breaking, when put in perspective of ultra-rich wealth gains over the same period it is clear that philanthropy, while commendable, is not actually redistributing significant wealth. According to the Bloomberg Billionaires Index, for example, just the world's richest 500 people are a combined \$813 billion richer than they were in January; \$7.2 billion is 0.008 percent of this figure. The international rise of billionaire wealth shows that this polarization of income inequality is not an issue confined to any single country; wealth gaps are rising around the world, shaping power and poverty in ways that will outlast COVID-19.

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Country in Charts: US Second Wave

Since mid-summer, the profile of the coronavirus infection in the US has shifted from a few states with very high numbers of daily new cases to more states reporting between 1,000 and 2,000 new cases daily. This trend is particularly evident in the mid-west and in states that had avoided large outbreaks during the first wave. New cases on college campuses are contributing to the trend in some states.



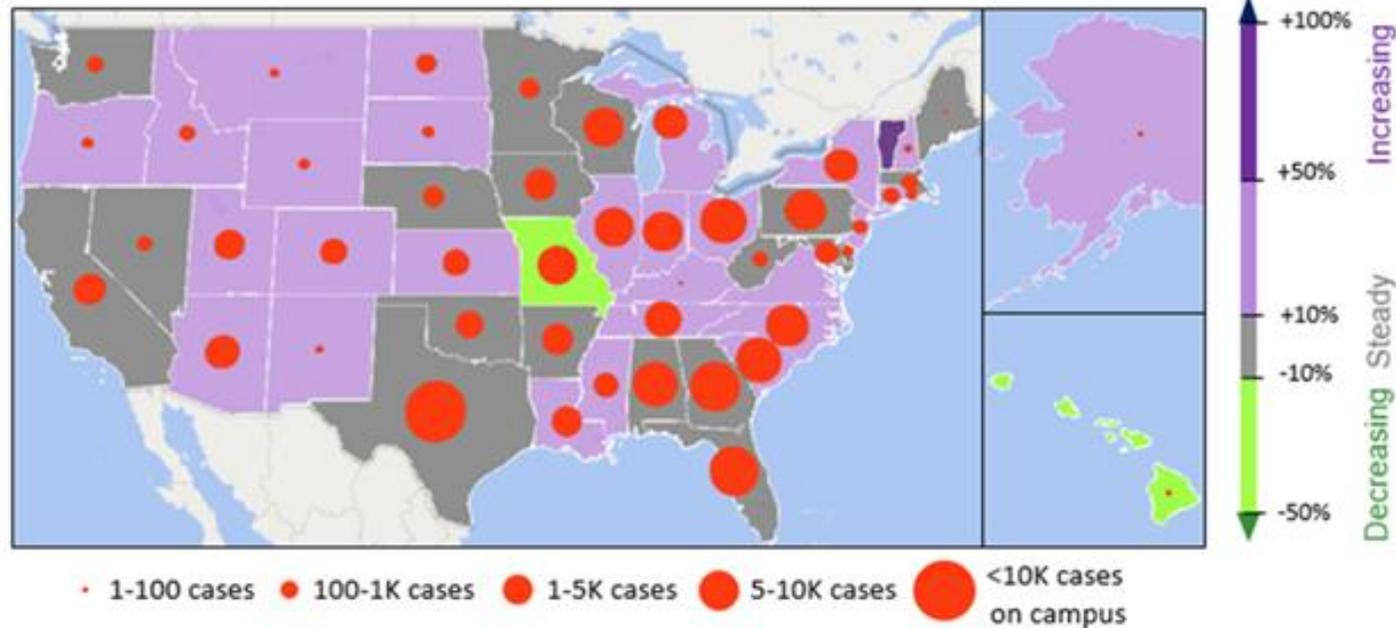
Data Source: Johns Hopkins University

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Country in Charts: US Second Wave

Change in new COVID-19 cases in the past week and Cases on Campus

% change of the 7-day average of new cases, and active college cases, Oct. 6 - 11



Data Source: Johns Hopkins University

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Country in Charts: US Second Wave

U.S. colleges with >1,000 coronavirus cases since the pandemic began			
<u>School</u>	<u>Cases</u>	<u>School</u>	<u>Cases</u>
University of Georgia	3888	James Madison University	1527
Clemson University	3770	Oklahoma State University	1485
Ohio State University	3051	Illinois State University	1384
University of Wisconsin-Madison	3041	University of Texas at Austin	1361
University of Florida	2908	University of Alabama-Birmingham	1353
University of Alabama	2784	Iowa State University	1340
University of Ill. Urbana-Champaign	2621	University of Dayton	1299
University of South Carolina	2494	East Carolina University	1297
University of Arizona	2381	University of North Carolina-Chapel Hill	1229
University of Iowa	2109	University of Central Florida	1210
University of Kentucky	2070	Missouri State University	1200
University of Arkansas	2034	Georgia Southern University	1178
Auburn University	1982	Texas Christian University	1167
Arizona State University	1821	North Carolina State University	1134
Miami University - Ohio	1805	Virginia Tech	1115
Brigham Young University	1801	Baylor University	1102
University of Missouri	1773	Louisiana State University	1082
Texas A&M University	1661	Ball State University	1027
University of Tennessee-Knoxville	1562	University of Kansas	1009

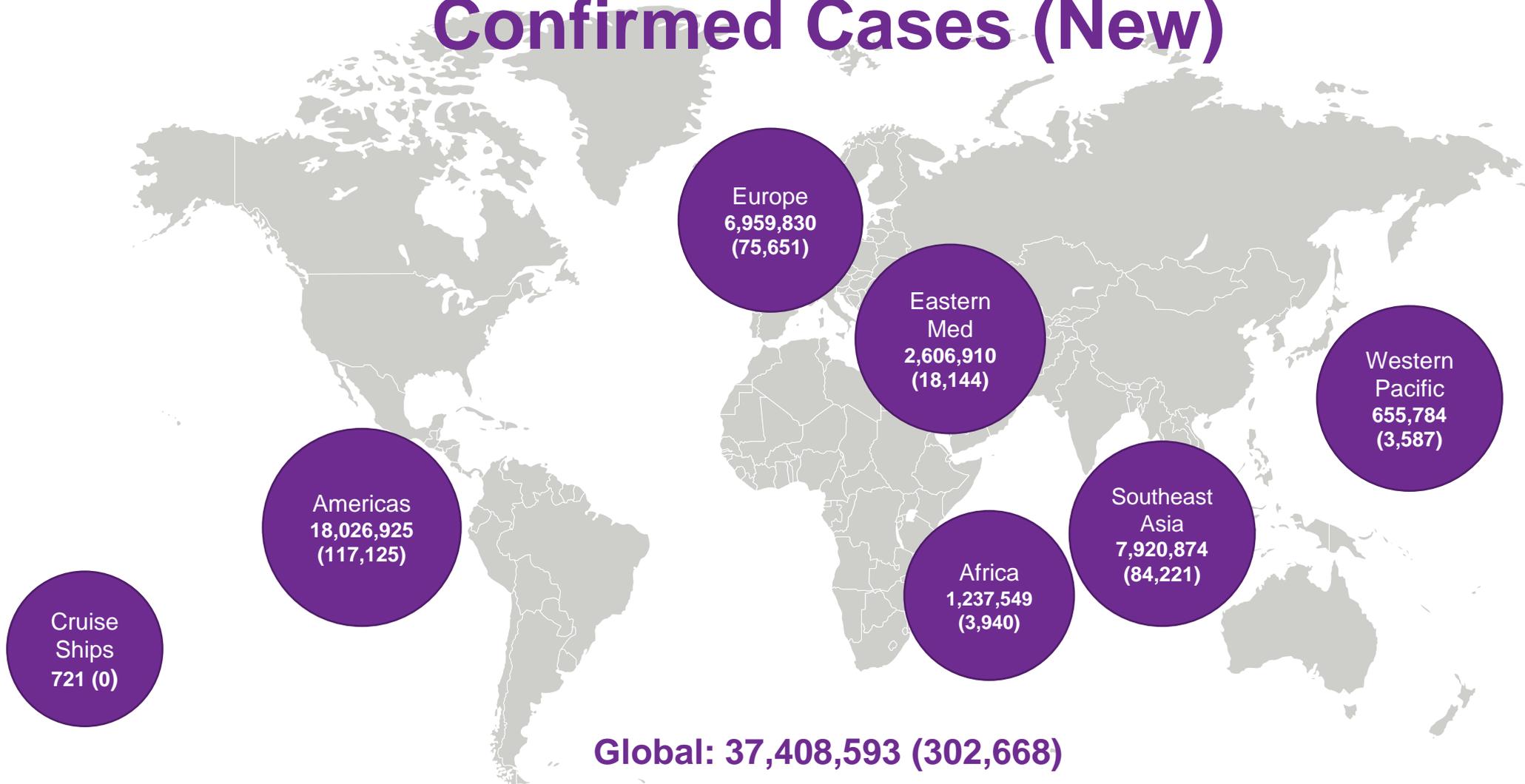
Data Source: New York Times

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Coronavirus Condition Updates

As of 2100 hours US EDT on October 11

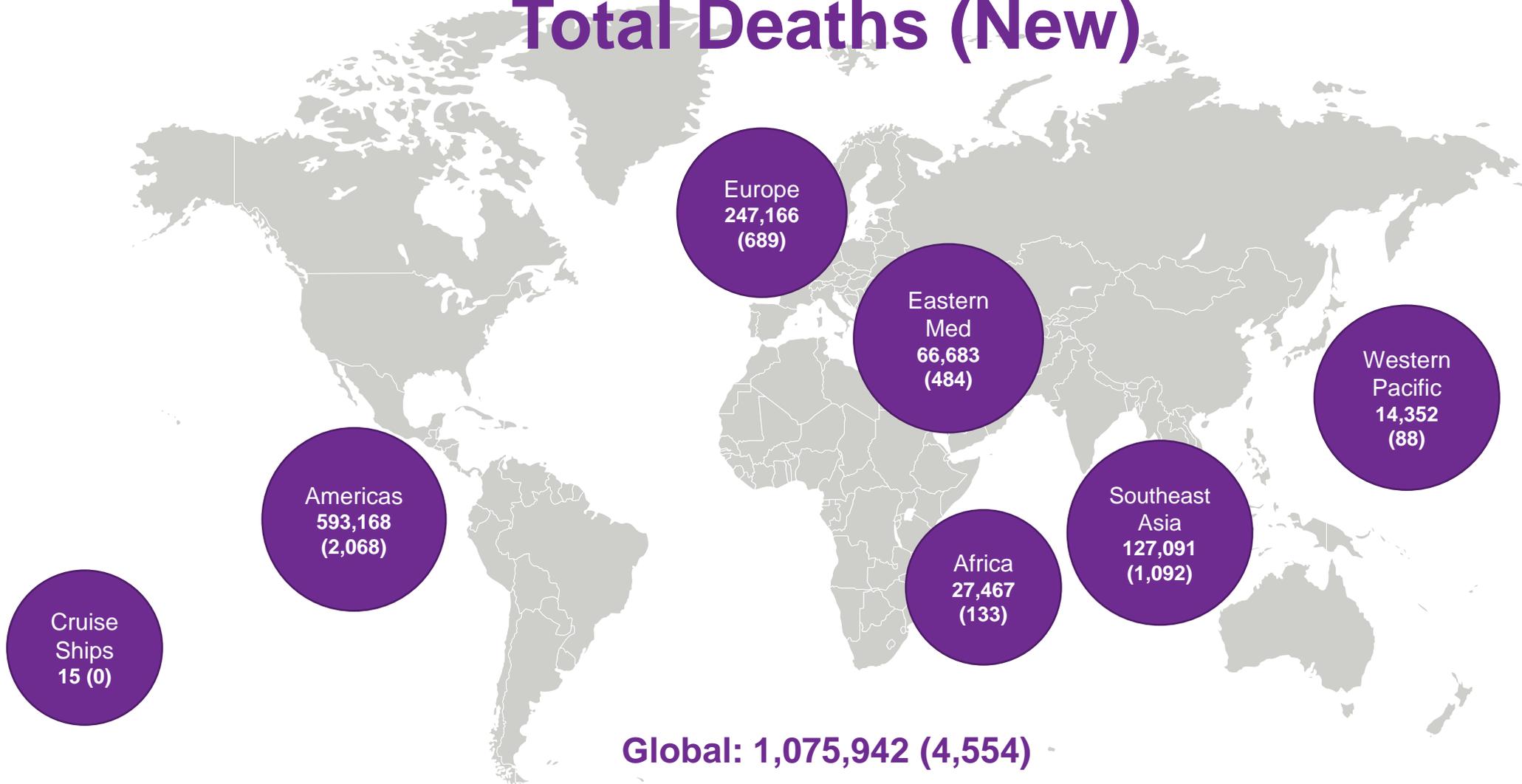
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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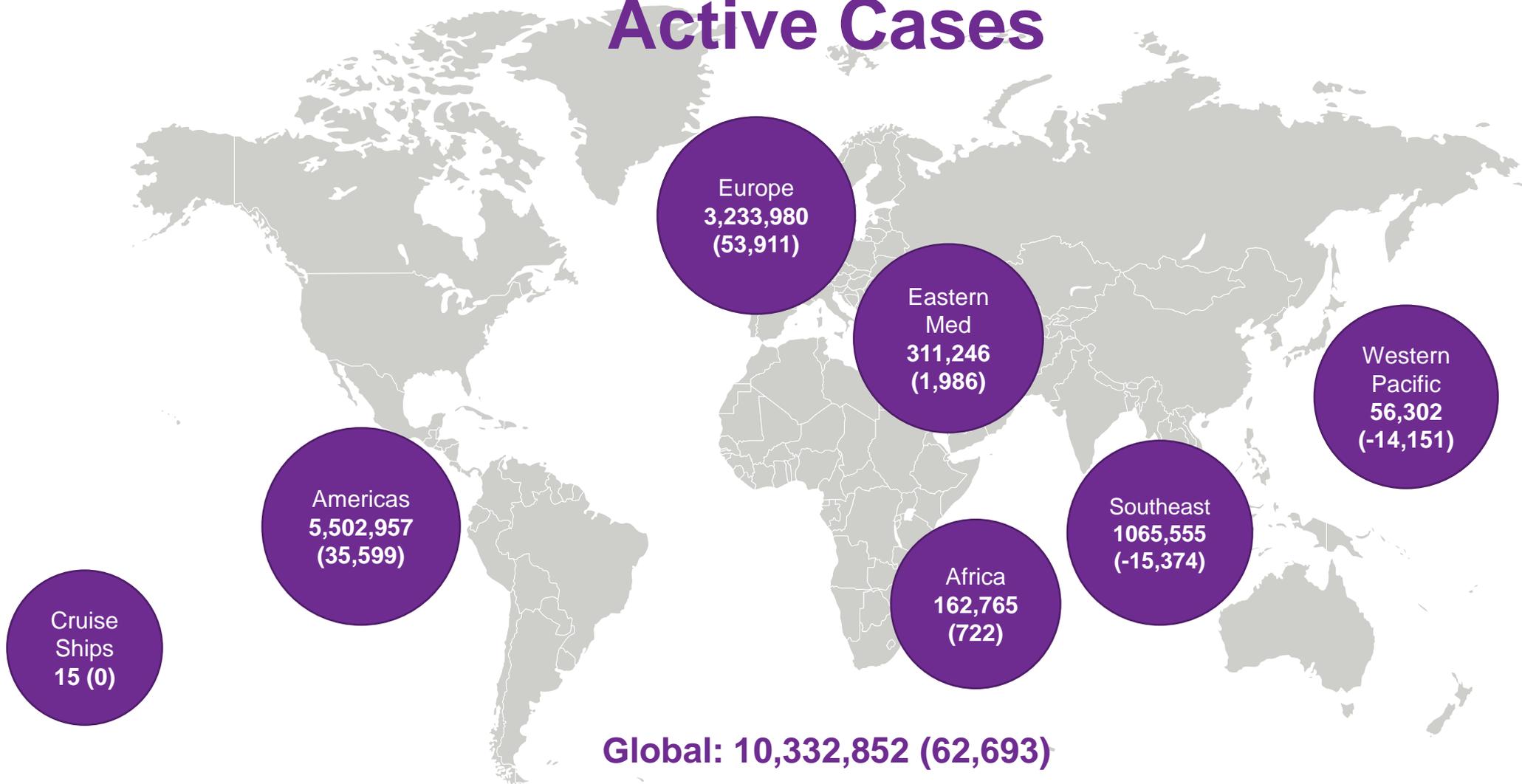
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
US	4443372	7704484 (44307)	213958 (396)	24105	663	3.93%
India	867496	7053806 (74383)	108334 (918)	5145	79	6.10%
Spain	677807	861112 (0)	32929 (0)	19041	704	5.54%
France	588053	702148 (0)	32356 (0)	11253	500	9.39%
UK	560997	605246 (12882)	42897 (65)	8880	630	14.57%
Brazil	418098	5094979 (39091)	150488 (849)	23922	707	3.29%
Russia	253096	1291687 (13442)	22471 (140)	8898	155	5.57%
Netherlands	168069	174653 (6373)	6584 (17)	10186	384	22.19%
Argentina	148958	894206 (10324)	23868 (287)	19735	527	9.45%
Ukraine	145138	268065 (4960)	5098 (88)	5979	114	11.84%
Belgium	131795	162258 (5327)	10191 (16)	13524	877	18.52%
Colombia	93695	911316 (8569)	27834 (174)	17857	545	5.39%
Sweden	92557	98451 (0)	5894 (0)	9731	583	4.23%
Bangladesh	79882	378266 (1193)	5524 (24)	2290	33	2.15%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Italy	79075	354950 (5456)	36166 (26)	5873	598	7.71%
Peru	77877	849371 (3283)	33305 (82)	25661	1006	2.50%
Indonesia	66578	333449 (4497)	11844 (79)	1216	43	7.90%
Iran	65142	500075 (3822)	28544 (251)	5933	339	4.88%
Czechia	61143	117110 (3105)	987 (39)	10930	92	26.94%
Israel	59855	290493 (618)	1980 (39)	31584	215	6.26%
Iraq	56321	402330 (2206)	9852 (62)	9942	243	4.82%
South Africa	50926	692471 (1575)	17780 (107)	11635	299	1.48%
Honduras	49557	84081 (935)	2512 (8)	8358	252	4.83%
Ethiopia	44692	84295 (866)	1287 (10)	728	11	5.76%
Poland	42510	125816 (4178)	3004 (32)	3325	79	18.87%
Philippines	39945	339341 (2415)	6321 (83)	3085	57	4.30%
Germany	39700	326309 (2846)	9626 (6)	3891	116	6.63%
Mexico	39508	817503 (3175)	83781 (139)	6297	647	3.39%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Serbia	34024	34787 (102)	763 (1)	3986	87	2.40%
Costa Rica	33694	87439 (0)	1076 (0)	17121	211	7.22%
Turkey	32339	335533 (1502)	8837 (59)	3966	104	2.83%
Romania	31930	155283 (2880)	5411 (53)	8087	282	11.46%
Portugal	31397	86664 (1090)	2080 (13)	8506	204	7.82%
Nepal	31315	107755 (2071)	636 (22)	3680	22	17.16%
Lebanon	29608	53568 (1010)	459 (4)	7858	67	14.77%
Bolivia	29163	138574 (111)	8308 (16)	11817	708	1.06%
Puerto Rico	28408	53671 (307)	730 (2)	15846	216	4.41%
Tunisia	27046	32556 (1297)	478 (22)	2747	40	31.72%
Hungary	25862	37664 (1068)	954 (21)	3902	99	16.42%
Morocco	22392	152404 (2563)	2605 (33)	4115	70	11.62%
Dominican Republic	22220	118477 (463)	2173 (6)	10891	200	2.89%
Panama	21658	120313 (647)	2491 (9)	27763	575	3.65%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Greece	20562	22358 (280)	449 (13)	2148	43	9.91%
Canada	18836	184403 (1636)	9666 (5)	4807	254	7.06%
Jordan	18634	24926 (928)	191 (10)	2436	19	29.94%
Libya	18043	42712 (1026)	631 (8)	6193	91	12.35%
Myanmar	17586	27974 (1910)	646 (48)	513	12	32.86%
Ireland	17338	42528 (814)	1826 (2)	8586	369	9.36%
Paraguay	16508	49675 (697)	1077 (12)	6941	150	9.98%
Moldova	16333	62151 (389)	1461 (3)	15417	362	8.45%
Chile	14701	481371 (1776)	13318 (46)	25121	695	2.00%
Slovakia	14159	19851 (1054)	61 (0)	3635	11	32.03%
Algeria	14101	53072 (132)	1801 (6)	1204	41	1.51%
Oman	12012	105890 (1761)	1038 (29)	20593	202	3.85%
Austria	11020	55319 (896)	851 (-1)	6132	94	11.61%
Switzerland	9880	60368 (0)	2088 (0)	6961	241	7.35%

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Armenia	9607	56451 (715)	1020 (4)	19040	344	6.69%
Saudi Arabia	8894	339267 (323)	5043 (25)	9703	144	0.74%
Kenya	8780	41546 (388)	766 (6)	768	14	5.05%
Pakistan	8552	319317 (385)	6580 (10)	1436	30	1.12%
UAE	8500	106229 (1096)	445 (2)	10705	45	6.12%
Venezuela	7776	83137 (684)	697 (6)	2926	25	4.84%
Guatemala	7749	97715 (171)	3384 (19)	5427	188	3.62%
Bulgaria	7663	24402 (83)	892 (1)	3519	129	10.38%
Nigeria	7416	60266 (163)	1115 (0)	290	5	1.33%
Kuwait	7190	111116 (548)	658 (3)	25913	153	3.17%
Ecuador	6708	147033 (205)	12191 (3)	8299	688	3.87%
Japan	6506	89400 (438)	1628 (2)	704	13	3.77%
Bosnia	6258	30647 (302)	928 (1)	9358	283	7.17%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Sudan	6073	13673 (3)	836 (0)	310	19	0.15%
West Bank and Gaza	5976	44299 (354)	381 (3)	8629	74	5.29%
Albania	5479	15399 (168)	420 (4)	5353	146	6.42%
Belarus	5418	83534 (1063)	896 (11)	8841	95	3.40%
Georgia**	5382	11794 (523)	85 (7)	2958	21	26.27%
Denmark	5373	32422 (340)	669 (2)	5592	115	7.29%
Afghanistan	5208	39799 (96)	1477 (4)	1016	38	0.95%

** Indicates moved up a risk category

Data Source: Johns Hopkins University

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Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Malaysia	4587	15657 (561)	157 (2)	482	5	18.16%
Jamaica	4417	7718 (159)	139 (1)	2603	47	9.15%
Guadeloupe	4207	6483 (0)	77 (0)	16202	192	14.73%
Bahrain	4090	75614 (327)	275 (2)	44028	160	3.30%
Montenegro	4047	13869 (228)	202 (4)	22081	322	10.89%
N Macedonia	3951	20937 (382)	792 (7)	10050	380	9.86%
Kyrgyzstan	3918	49230 (306)	1085 (3)	7512	166	3.24%
El Salvador	3868	30196 (245)	890 (3)	4649	137	2.18%
Uganda	3599	9801 (100)	93 (0)	212	2	8.53%
Angola	3405	6366 (120)	218 (0)	192	7	13.13%
Norway	3386	15524 (58)	275 (0)	2857	51	5.92%
Slovenia	3314	8663 (411)	167 (0)	4167	80	22.97%
Lithuania	3242	6122 (159)	103 (0)	2258	38	13.67%
Syria	3198	4718 (45)	224 (3)	268	13	6.51%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Finland	3152	11998 (149)	346 (0)	2164	62	10.80%
Kazakhstan	3044	108831 (74)	1746 (0)	5773	93	0.49%
CAR	2868	4854 (0)	62 (0)	1000	13	0.19%
Croatia	2818	20440 (508)	324 (7)	4988	79	12.93%
Qatar	2787	127985 (207)	220 (1)	45582	78	1.01%
Mozambique	2592	10001 (157)	71 (1)	318	2	7.05%
Uzbekistan	2524	61098 (322)	505 (3)	1818	15	3.52%
Botswana	2367	3219 (0)	18 (0)	1361	8	1.46%
Bahamas	2071	5078 (55)	107 (1)	12879	271	12.33%
Azerbaijan	2016	41982 (230)	609 (1)	4130	60	2.84%
Namibia	1991	11936 (45)	128 (0)	4674	50	2.36%
Trinidad and Tobago	1732	5043 (0)	90 (0)	3642	64	5.47%
Martinique	1731	1851 (0)	22 (0)	4934	59	16.64%
Senegal	1657	15268 (24)	314 (0)	905	19	0.96%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Haiti	1548	8882 (22)	230 (0)	776	20	0.62%
South Korea	1541	24703 (97)	433 (1)	480	8	1.88%
South Sudan	1432	2777 (16)	55 (1)	247	5	1.84%
Sri Lanka	1432	4752 (124)	13 (0)	222	0.6	26.07%
Australia	1387	27285 (22)	898 (0)	1066	35	0.41%
Latvia	1308	2670 (74)	40 (0)	1420	21	20.37%
Zimbabwe	1277	8011 (1)	230 (0)	537	15	1.41%
Rwanda	1259	4896 (4)	31 (1)	375	2	0.59%
Kosovo	1197	16179 (49)	647 (2)			21.61%
Congo (Brazzaville)	1141	5118 (0)	90 (0)	921	16	0.57%
Maldives	1117	10894 (35)	35 (1)	20056	64	3.00%
Luxembourg	1091	9119 (0)	128 (0)	15461	210	2.13%
Tajikistan	1085	10222 (42)	79 (0)	1065	8	2.43%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Guyana	1048	3469 (64)	103 (1)	4404	131	8.10%
Iceland**	1017	3526 (66)	10 (0)	10314	29	15.48%
Cabo Verde**	1016	7072 (159)	75 (1)	12681	134	9.04%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	838611	855190 (2780)	16579 (12)	21649	420	2.63%
Florida	719127	734491 (5570)	15364 (178)	34198	715	2.46%
New York	363361	474286 (1143)	33294 (1)	26189	1716	2.05%
Georgia	323993	331409 (1140)	7416 (23)	31214	698	2.56%
Illinois	312948	322178 (2727)	9230 (9)	25426	728	5.57%
Arizona	182706	225575 (597)	5759 (0)	30991	791	2.14%
New Jersey	162050	213628 (751)	16174 (3)	24494	1834	2.54%
Missouri	143514	145938 (256)	2424 (0)	24379	409	8.13%
Virginia	136562	158409 (800)	3355 (4)	18595	393	4.27%
Maryland	119620	131357 (562)	3999 (4)	21727	661	3.10%
Texas	97793	818426 (2511)	16971 (28)	28826	589	3.45%
Washington	95238	97527 (4492)	2289 (99)	12630	288	7.85%
Alabama	91438	165342 (816)	2664 (0)	33721	543	3.73%
Nevada	81848	85779 (380)	1661 (2)	27849	539	4.29%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
South Carolina	75739	157406 (785)	3552 (1)	30572	690	3.70%
Colorado	69510	78437 (819)	2113 (1)	13625	367	6.86%
Kentucky	65501	80292 (847)	1252 (3)	17972	280	9.56%
Kansas	62254	65303 (264)	774 (1)	23019	267	6.62%
Connecticut	45986	60038 (0)	4530 (0)	16840	1271	2.90%
Michigan	37963	149453 (0)	7219 (0)	14966	723	5.46%
North Carolina	35057	231471 (1719)	3770 (5)	22070	359	6.04%
Oregon	30786	37255 (331)	599 (0)	8835	142	6.67%
Indiana	30008	134981 (1570)	3789 (7)	20050	563	7.29%
Pennsylvania	29901	176781 (984)	8330 (6)	13812	659	4.90%
Wisconsin	29024	150236 (2676)	1465 (7)	25803	252	11.70%
Idaho	23470	48066 (365)	507 (0)	26897	284	8.53%
Rhode Island	22742	26294 (0)	1130 (0)	24821	1067	4.63%
Iowa	22221	99943 (901)	1462 (3)	31597	463	7.20%

Data Source: Johns Hopkins University

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US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Utah	22020	85844 (1200)	517 (7)	26776	161	9.58%
Ohio	20627	168749 (1291)	4999 (2)	14438	428	5.83%
Tennessee	18101	214717 (2068)	2767 (9)	31441	405	6.29%
Nebraska	15772	52382 (495)	519 (0)	27079	268	8.73%
Oklahoma	13769	99387 (766)	1098 (3)	25117	277	8.12%
New Mexico	13451	32983 (261)	911 (4)	15730	434	7.60%
Massachusetts	12935	138903 (563)	9604 (17)	20153	1393	2.85%
Mississippi	11254	104932 (294)	3101 (5)	35258	1042	4.24%
Delaware	10046	22130 (132)	654 (1)	22726	672	4.01%
Minnesota	9903	112268 (1440)	2194 (10)	19907	389	7.52%
Louisiana	8531	172059 (1181)	5655 (20)	37012	1216	2.19%
Arkansas	7810	92833 (613)	1569 (17)	30762	520	6.27%
Montana	7131	18702 (585)	210 (1)	17498	196	21.75%
South Dakota**	5865	28564 (617)	286 (0)	32288	323	14.51%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
West Virginia	4580	18132 (205)	385 (0)	10115	213	8.26%
North Dakota	4427	27264 (637)	337 (1)	35778	445	13.62%
Alaska	3837	9686 (255)	60 (0)	13240	82	13.23%
District of Columbia	2816	15984 (66)	637 (1)	22648	903	2.91%
Hawaii	2590	13472 (101)	169 (1)	9515	119	4.96%
Wyoming	1680	7611 (156)	54 (0)	13151	93	14.54%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

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Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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