

Dentons Flashpoint

Daily Global Situation Report

February 12, 2021

Global Situation Update: February 12, 2021

KEY TAKEAWAYS

Mario Draghi is set to become Italy's next prime minister with an overwhelming parliamentary majority.

The US has purchased enough vaccine for all adults to be vaccinated by July.

Britain's economy slumped by 9.9 percent in 2020, the biggest annual crash in output in more than 300 years.

WHAT WE'RE WATCHING

Four days of protest in Ecuador may end (or intensify) when the final result of the 1st round of the presidential election is announced. Supporters of a popular indigenous candidate and a conservative pro-business candidate are protesting over the yet-uncalled vote, which will determine who faces Andrés Arauz, a leftist economist and protégé of the current president, in an April runoff vote.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 107.8 million, with deaths at 2.4 million.

- A Human Rights Watch report found that dozens of countries used the coronavirus as a pretense to **restrict free speech**, including 18 where governments used police forces to assaulted reporters over their coronavirus coverage and 10 where governments used social distancing to disband protests.
- A clinical trial in Britain found that an **arthritis drug, tocilizumab**, found that the drug reduces the risk of deaths in hospitalized COVID-19 patients.
- Twitter will add more **labels for world leader's** and governments, including for leaders' personal accounts, to give users context.

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COVID-19 Vaccine

The European Commission said it has approved all requests for the export of vaccines, easing concerns on a ban to secure supplies for Europeans first.

- The WHO highlighted “*three major threats*” to the UN-led international equitable vaccine initiative, **Covax**: a \$27 billion financing gap in the ACT Accelerator that supports the equitable distribution of coronavirus tests, treatments and vaccines globally; respecting Covax contracts and not compete with them; and upscaling manufacturing to increase the volume of vaccines with innovative partnerships to include tech transfer, licensing and “other mechanisms to address production bottlenecks.”
- Montenegro and Saint Vincent and the Grenadines have approved **Russia's Sputnik V** vaccine against the new coronavirus for use, Russia's RDIF sovereign wealth fund.
- Zimbabwe has purchased 600,000 COVID-19 vaccines from **China's Sinopharm**, in addition to 200,000 China has donated.
- Two million doses of Chinese company **CanSino Biologics**' vaccine arrived in Mexico.

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COVID-19 Vaccine

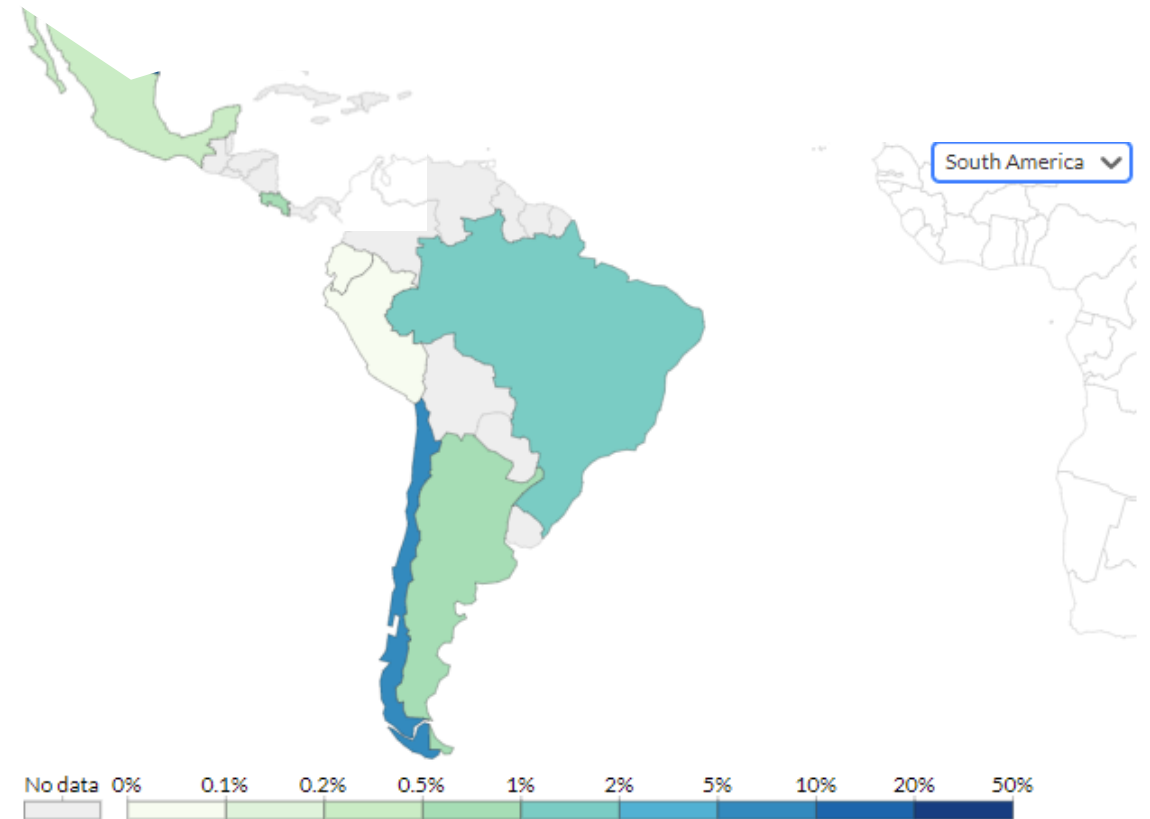
Globally, 160.07 million have received vaccinations.

Vaccination programs are underway in Chile, Brazil, Argentina and Mexico, even though only a small portion of their populations have received first doses. The region's key challenge will be securing enough doses, as most countries are dependent upon vaccines from the COVAX facility, which is under funded and under supplied.

Share of people who received at least one dose of COVID-19 vaccine, Feb 10, 2021

Share of the total population that received at least one vaccine dose. This may not equal the share that are fully vaccinated if the vaccine requires two doses.

Our World in Data



Source: Official data collated by Our World in Data – Last updated 11 February, 08:40 (London time)

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Markets

A record \$58.1 billion poured into global equity funds over the past week as investors pulled money out of cash funds and had a lighter exposure to bonds, BofA's weekly fund flow data showed on Friday

- **European shares** fell at the start of trading as investors awaited progress towards more U.S. fiscal stimulus.
- Markets in **China and most of Southeast Asia** are closed on Friday for the Lunar New Year.
- The **S&P 500 and Nasdaq** closed at record highs Thursday, following a rocky trading day for US markets.
- **Bitcoin** jumped to a new high after BNY Mellon announced that they had formed a new unit to assist clients with the cryptocurrency.
- US federal prosecutors launched an investigation into potential **market manipulation** in the case of GameStop and AMC. WallStreetBets is now driving a rise in cannabis stocks.
- Benchmark prices of **European carbon permits** topped €40 for the first time.
- **Global oil and fuel prices** are picking up as demand returns to pre-pandemic levels amid easing coronavirus lockdowns in key countries like China and India.

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Business

Australia will next week introduce landmark legislation to force Alphabet's Google and Facebook to pay publishers and broadcasters for content.

- **European IPOs** mark best start to year since 2015 with investment of €8bn in equity through 16 deals, as extended pandemic lockdowns fuel investor enthusiasm for digital companies.
- Brit, one of the largest **insurance companies** in the Lloyd's of London market, has predicted that the industry's overall losses from the pandemic will be well above the \$107 billion that was initially forecast.
- **Disney** reported quarterly earnings that topped Wall Street estimates, largely on the strength of online streaming.
- A survey of US workers found that 44 percent do not know when they will return to in-person work, as many companies push **office reopening** to September or beyond.
- **Polyus**, Russia's biggest gold producer, will power its two biggest mines using hydropower from RusHydro, in a major step towards reducing emissions.
- **Singapore** airlines began operating flights with crews fully vaccinated against COVID-19.
- **Expedia** posted larger-than-expected losses, with Q4 bookings dropping 67 percent.

How do You Manage Cyber Risks?

Today, there are more risks for cybersecurity and a wider array of threat actors capable of doing damage to organizations due to rapid advances in technology. A single cyber breach risks dealing irrevocable harm to businesses and their critical assets.

Dentons offers business leaders a full complement of counseling and advice, regulatory and litigation services, analysis and intelligence products for cyber risk management that helps them thrive in complex operating environments, including:

- ❖ organizational cyber risk assessment
- ❖ crisis management for cyber incidents
- ❖ privacy law and compromised data advice
- ❖ self-reporting, liaising with law enforcement following cyberattack
- ❖ ransomware attack guidance
- ❖ cybersecurity readiness and remediation
- ❖ cyberattack source and method identification

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To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Africa

- A surge in Covid-19 deaths across **Africa** is a “*disturbing*” sign that its health systems are dangerously overstretched, the WHO said on Thursday; Africa had experienced a near 40 percent surge in Covid-19 fatalities in the last month.
- Primary schools reopened in **Angola** after 11 months of COVID-19 restrictions.
- **Namibia** liquidated its national airline, citing longstanding debt and COVID-19 restrictions.
- Human Rights Watch reported that the **Ethiopian** army carried out “*indiscriminate*” shelling of Tigrayan urban areas in November 2020, in conflict with international laws.
- The **Mozambican** military reported that Islamist attacks in the northern Cabo Delgado region, which has been a warzone for months, are dwindling.
- **Nigeria’s** interior minister warned protesters against planned demonstrations at the Lekki gate.



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Asia

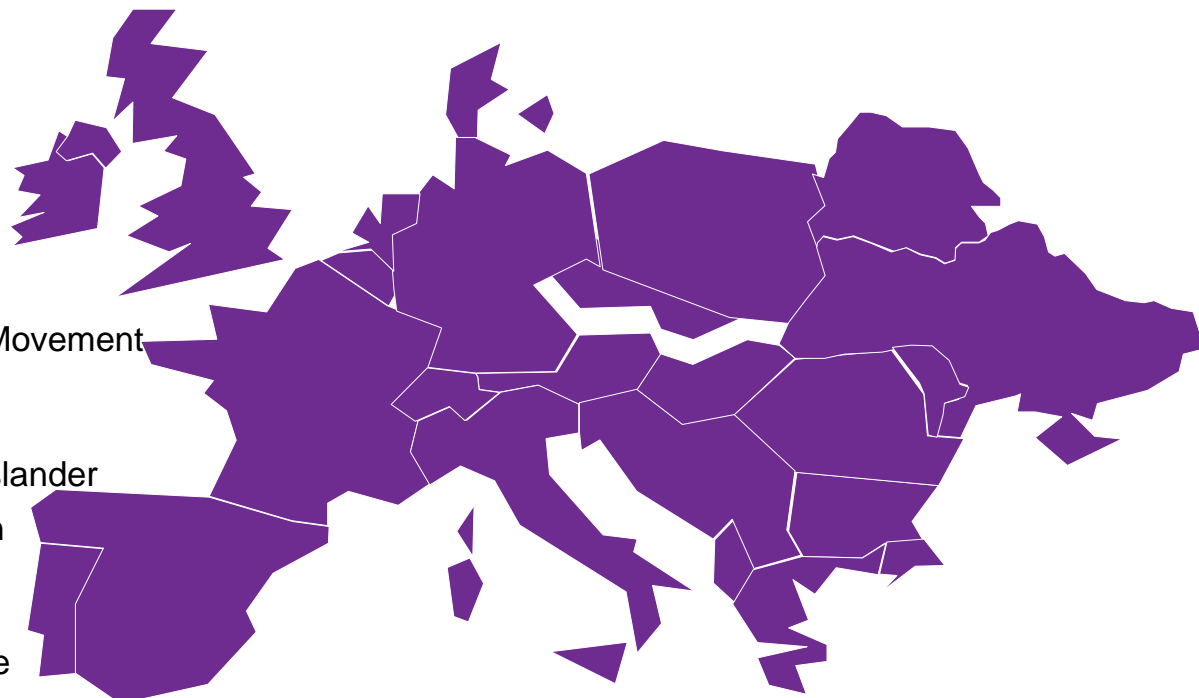
- Today is **Lunar New Year**, beginning the year of the Ox. Southeast Asia's tourism industry is looking to attract domestic tourists for the holidays as foreigners remain barred by COVID-19 restrictions.
- Water levels in the **Mekong River** have fallen to a "*worrying level*" in part due to outflow restrictions from **Chinese** hydropower dams upstream, the Mekong River Commission (MRC) said on Friday, calling on Beijing to share all of its water data.
- **Malaysia's** GDP shrank by 5.6 percent in 2020, with a 3.4 percent contraction in Q4 and ongoing jobs weakness.
- **Australia's** second-most populous state of Victoria will be placed under a five-day lockdown, after a cluster linked to a quarantine hotel in Melbourne emerged. The Australian Open tennis tournament to continue without spectators.
- BBC World News was barred from airing in **China**, a week after the **UK** revoked Chinese state media's license in the country.



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Europe

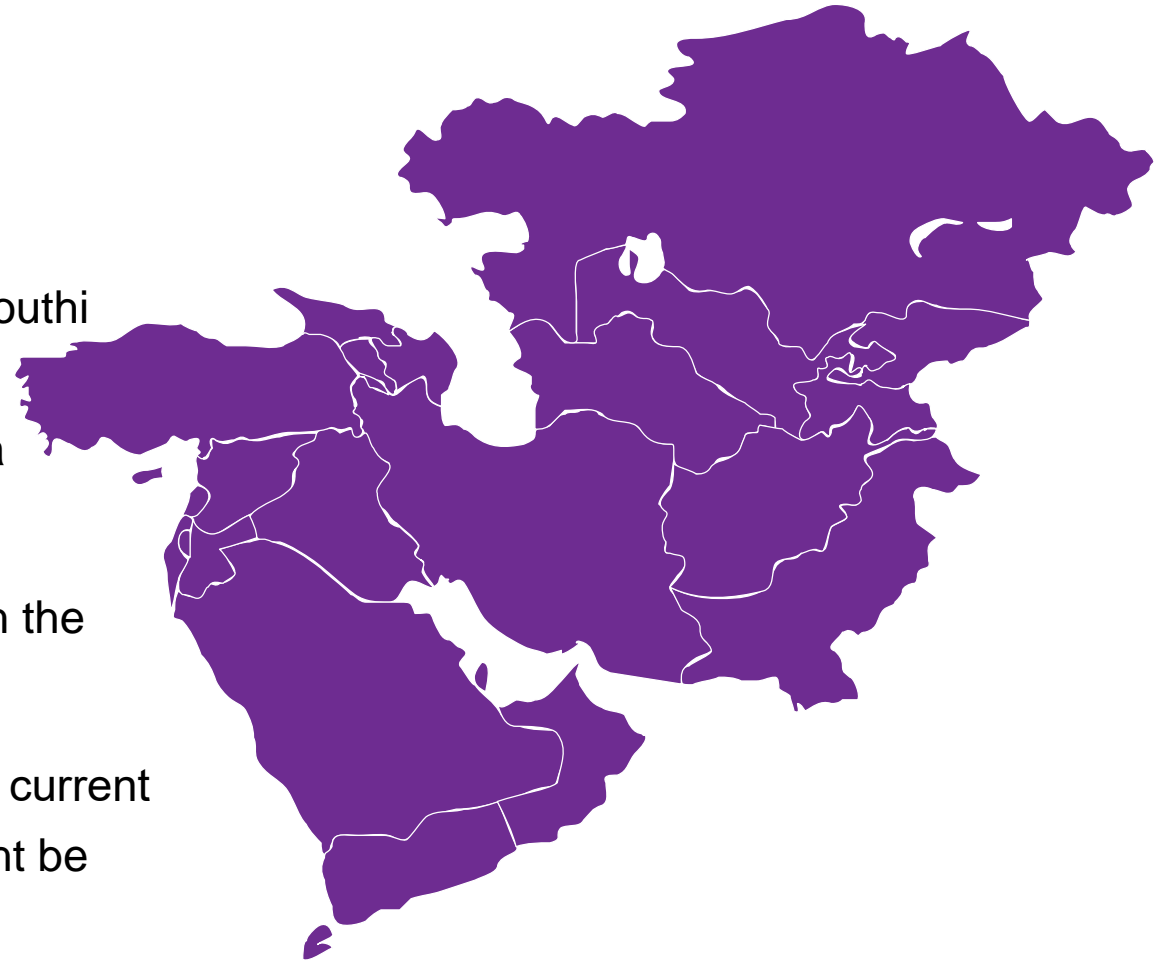
- Mario Draghi is set to become **Italy's** next prime minister with an overwhelming parliamentary majority after an online poll of Five Star Movement voters backed his new coalition.
- Kremlin critic Alexei Navalny returned to court on Friday for a trial on slander charges he calls politically motivated amid mounting tensions between **Russia** and the West over his jailing.
- **Turkey** will not turn back from its acquisition of Russian S-400 defense systems despite **US** sanctions, while signaling desire to resolve issues with its NATO ally through dialogue.
- **France's** central bank governor has called for the ECB to “*decarbonize*” its multitrillion-euro holdings of corporate bonds.
- **UK** small businesses will be offered financial support to handle new post-Brexit regulatory costs of trading with the **EU**. Britain's coronavirus-ravaged economy slumped by 9.9 percent in 2020, the biggest annual crash in output in more than 300 years.
- Thirteen people have been arrested in **Denmark** in the last week for acquiring firearms and ingredients to make explosives on suspicion of planning a terrorist attack in either Denmark or **Germany**.
- **Germany** is poised to close its borders with the **Czech Republic** and at least one region in **Austria** where authorities say infection rates involving variants first identified in Britain and South Africa are high. **Poland** surpassed 40,000 coronavirus deaths.



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Middle East

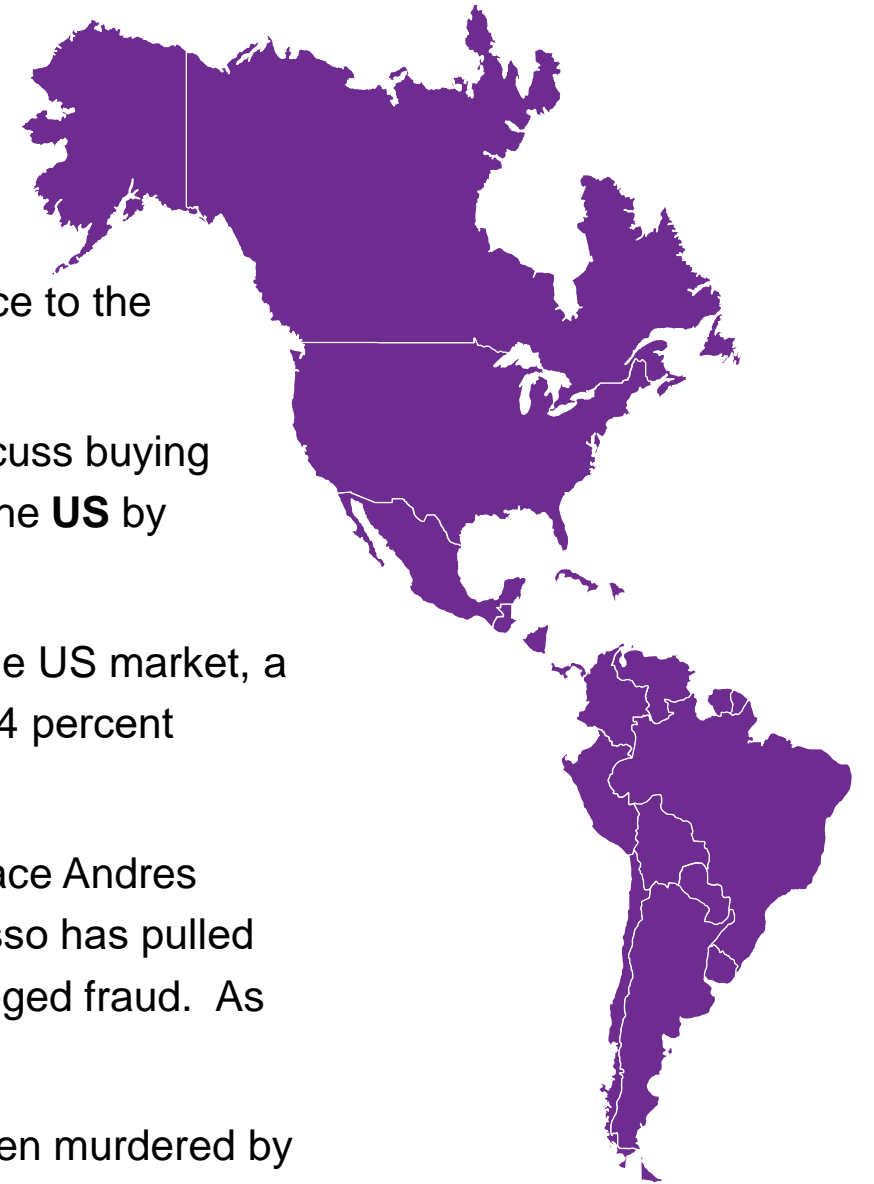
- The Saudi-led coalition reported that they destroyed a Houthi missile and two drones bound for **Saudi Arabia** from **Yemen**, days after the Houthis hit civilian aircraft at Abha airport.
- **Saudi Arabia and Qatar** officially resumed trade through the Abusamra border crossing.
- **Omani** officials said that the country is “*satisfied*” with its current relationship with **Israel**, dispelling speculation that it might be next to normalize relations with Israel.
- The **Sudanese** government issued a blanket order to prosecute members of the ousted dictator Omar al-Bashir's former party following days of protests by Bashir loyalists.



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Americas

- Medical teams warned that evangelical missionaries are stoking resistance to the vaccine in **Brazil's** remote indigenous villages.
- **Venezuelan** government officials and opposition leaders have met to discuss buying coronavirus vaccines through the COVAX program using cash frozen in the **US** by economic sanctions.
- A **US** trade body ruled that **Mexican** blueberry imports are not harming the US market, a win for Mexican farmers. Mexico's central bank unanimously cut rates to 4 percent despite an uptick in inflation.
- Tensions rose in **Ecuador** as votes were counted to determine who will face Andres Arauz in April's runoff elections; conservative businessman Guillermo Lasso has pulled ahead by some 5,000 votes while indigenous activist Yaku Perez has alleged fraud. As of Thursday, 350,000 ballots had yet to be counted.
- The killings in Mexico of 14 **Guatemalan** migrants, suspected to have been murdered by police, may amount to a “*state crime*,” a senior Guatemalan opposition politician.

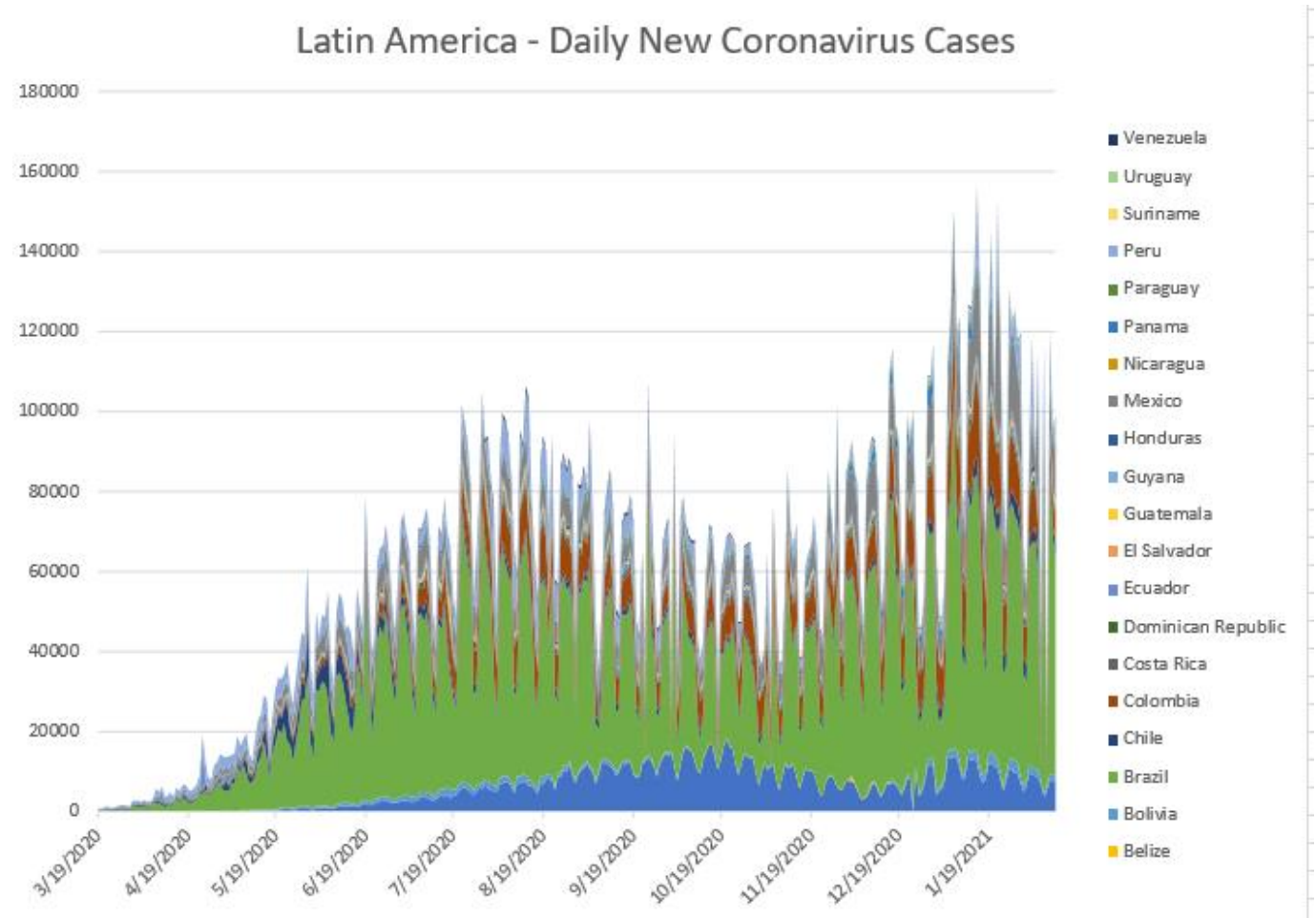


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Americas

Latin America has experienced an intense second wave of coronavirus infections; the region peaked on January 15 with 156,963 daily new infections.

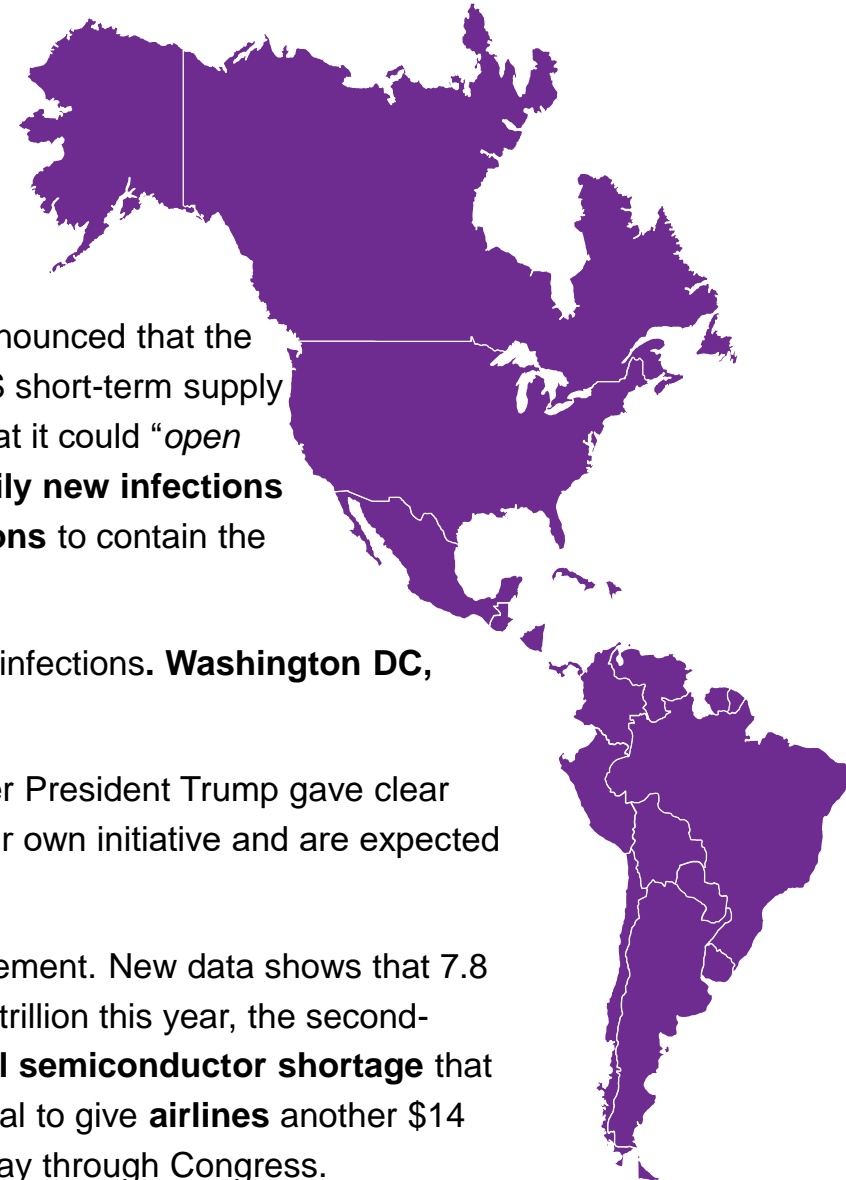
While cases are now declining, the more infectious “Brazil strain” risks a new surge, as vaccine inoculation rates are very low in the region.



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Americas: US

- Nationally, 35.4 million people have received one or more **vaccine** doses. President Biden announced that the US has secured 200 million additional doses of Pfizer and Moderna vaccine, increasing the US short-term supply by 50 percent, enough to cover every American adult by the end of July. Dr. Fauci predicted that it could “*open season*” on vaccine doses by April, meaning they would be available to the general public. **Daily new infections** rose back above 100,000. The White House is reportedly discussing domestic **travel restrictions** to contain the spread of the UK, Brazilian and South African strains.
- **Ohio** posted a record 751 deaths, reflecting a backlog in recording. **Florida** topped 1.8 million infections. **Washington DC, Illinois and North Carolina** reported first cases of the South African virus strain.
- Democratic **impeachment** managers wrapped up their arguments Thursday, saying that former President Trump gave clear orders to the capitol mob and remains a threat. Trump’s defense team said rioters acted of their own initiative and are expected to rest their case today.
- **New weekly jobless claims** fell to 793,000 last week in a modest sign of labor market improvement. New data shows that 7.8 percent of Americans hold two or more jobs. The **federal budget deficit** is expected to top \$2 trillion this year, the second-highest since WWII. The Biden Administration pledged immediate action to address the **global semiconductor shortage** that has disruption to car manufacturing. A U.S. House committee on Thursday approved a proposal to give **airlines** another \$14 billion in payroll assistance as part of a broader **COVID-19 relief package** that is working its way through Congress.
- The Biden Administration said it is reviewing the Trump Administration’s ban on the **Chinese** app WeChat.



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Regional Outlook: 2021 Elections in Latin America

By Briana Boland

Latin America is gearing up for a busy year of elections – one that has already started with Ecuador's February 7 presidential vote, which will go to a runoff in April. The ongoing pandemic, which by some measures of economic fallout and deaths per population has hit Latin America harder than any other part of the world, has exacerbated grievances about inequality, corruption, and poor public services that often drive political fortunes. A multitude of unknown election results in the coming year brings increased uncertainty amid already turbulent times. As discontent is channeled into the political process, or protest thereof, many countries are facing a period of increased instability and unrest.

The countries heading to the polls this year are a diverse group in terms of health of economies, politics, and democratic institutions. Some will elect new national leaders, while others will vote in midterms with important implications for the power of existing leaders. From Chile, generally considered a mature democracy, to Haiti, currently in the midst of a political crisis over its current president, each country has a unique domestic political landscape. But some trends may run across borders. International observers are watching nervously to see whether the seemingly global trend of failing democracy will be furthered in Latin America, while economists see the possible return of populism across Latin America a key source of risk to the battered regional economy.

South America

Overall, the South American nations heading for elections in 2021 are healthier democracies than most of those in Central America. But elections still promise to be contentious as countries grapple with major societal issues. Argentina and Ecuador have recently defaulted on national debts, political crisis in Peru has led the country to cycle through three presidents within a span of months, and Chile, Peru, and Ecuador all saw massive protest movements in 2019 and 2020. Significant uncertainty surrounds most election results. The presidential candidate pool for Peru has reached a record 22 people,

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Regional Outlook: 2021 Elections in Latin America

with no clear frontrunner. Chile will vote for not just a new president this year, but also for local officials and perhaps most importantly, delegates to the constitutional convention, which will draft a new constitution to submit for public ratification in 2022. For Argentina, midterm legislative elections will have important implications for the ability of President Alberto Fernandez to effectively govern. In Paraguay, local elections for mayors and councilmembers will provide an opportunity for parties to consolidate power ahead of the country's 2023 presidential vote.

After completing its February 7 vote, Ecuador is heading for runoff elections on April 11, after leftist economist Andrés Arauz drew the most votes but failed to secure enough for outright victory. With the two other candidates, conservative pro-business investor Guillermo Lasso and Indigenous environmental activist Yaku Pérez, virtually tying for the second-most votes, it remains uncertain who Arauz will face in April, and supporters of both Pérez and Lasso have taken to the streets while the vote remains uncalled. For whoever does go to runoffs, a third political figure will loom large: former populist president Rafael Correa, a divisive figure who continues to shape Ecuador's political landscape and backs Arauz. Deep political

divisions and a grim economic reality will ensure that whoever wins the presidency will face a tough job governing.

Central America

Concerns about the erosion of democracy are most focused on Central America. Nicaraguan President Daniel Ortega has long been a target of criticism for anti-democratic behavior – in the words of the US State Department's most recent statement on the country, “Ortega is driving Nicaragua towards dictatorship.” Over the past year, Ortega's government passed new laws that pro-democracy activists say will effectively bar opposition candidates from running in the coming elections. In nearby El Salvador, President Nayib Bukele has also been criticized for authoritarian tendencies, though on a very different scale from Ortega. Bukele has only been in office since 2019, and midterm elections will test his New Ideas party, possibly tightening his control of the government. In Honduras, the memory of 2017 elections remain a source of discontent, when allegations of widespread fraud resulted in weeks of protests and strikes. Current President Juan Orlando Hernández has said he will not run again, but his party, the National Party of Honduras (PNH), may be in a strong position to retain political control.

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Regional Outlook: 2021 Elections in Latin America

2021 Latin American Elections		
Country	Date	Election Type
Ecuador	February 7 (April 11 runoff)	Presidential, Legislative
El Salvador	February 28	Legislative, Local midterms
Chile	April 11 (May 9 runoff) November 21 (December 19 runoff)	Local (gubernatorial runoff), General election (presidential runoff)
Peru	April 11 (June 6 runoff)	Presidential, Legislative
Mexico	June 6	Legislative, Gubernatorial, Local
Haiti	September 19	Presidential, Legislative
Argentina	October 24	General election
Paraguay	October 10	Local
Nicaragua	November 7	Presidential, Legislative
Honduras	November 27	Presidential, Legislative, Local

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Regional Outlook: 2021 Elections in Latin America

In Mexico, major midterm elections will test the popularity of President Andrés Manuel López Obrador and his ruling Morena party, in a multitude of gubernatorial, mayoral, state legislature and national legislature races, determining the makeup of the national legislature and with it, Morena's ability to enact constitutional changes. The outcome will be critical for the nation's energy sector, potentially giving Lopez Obrador the power to restore the dominance of Pemex and CFE, moving the country further away from a liberalized energy market. Opinion polls show high ratings for Lopez Obrador, with the pandemic seeming to have little negative impact on his popularity.

Haiti will also hold elections this year – but a political crisis already underway has cast doubt on how polls will proceed. President Jovenel Moïse is seeking to stay in office for another year amid widespread anti-government protests calling for him to step down. Moïse was elected for a five-year term in 2016 but did not take office until 2017, which he believes means his term should end on February 7, 2022 – a stance backed by the UN, US, and Organization of American States (OAS). Opposition figures,

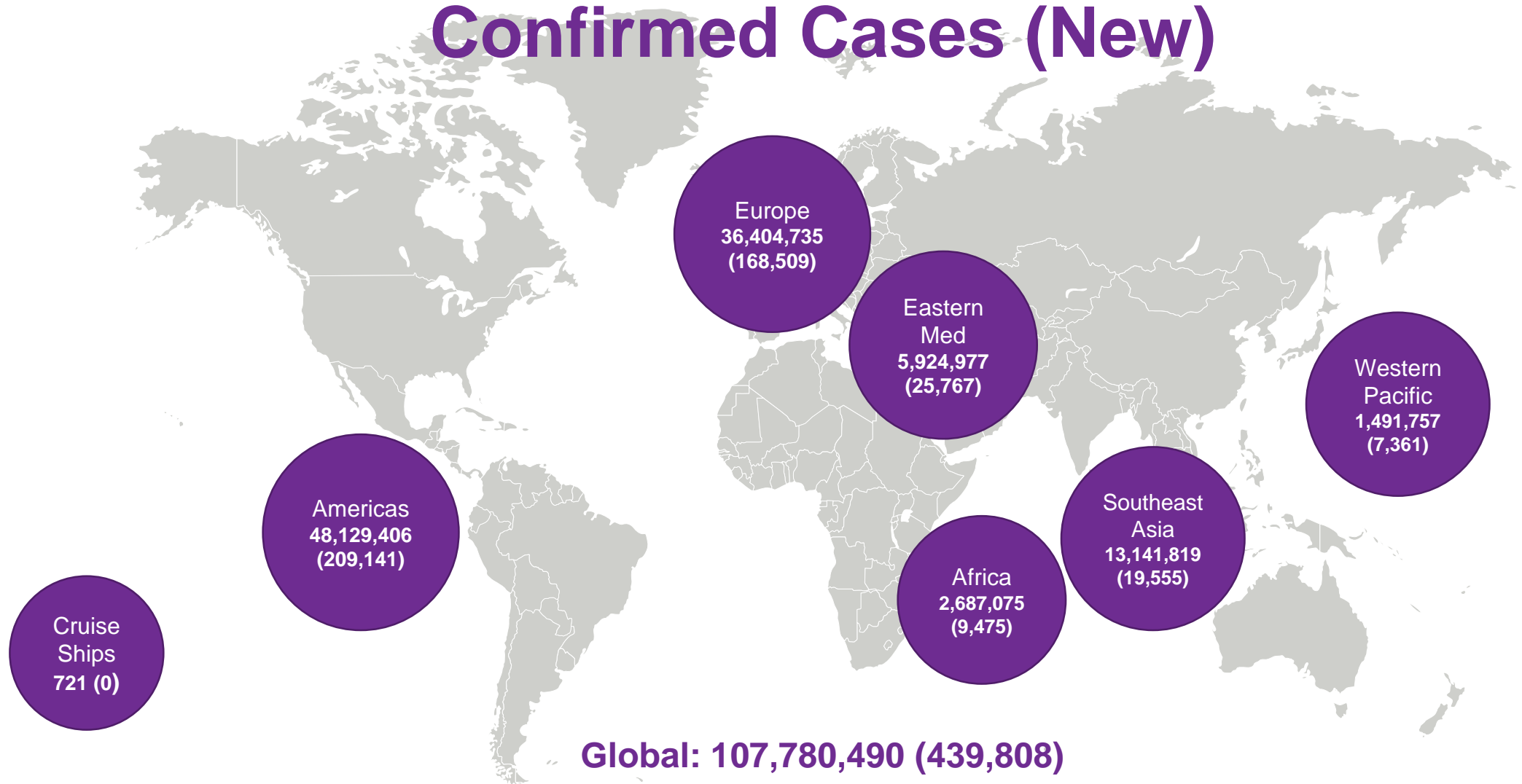
protestors, and many domestic legal experts disagree, saying his term was up on February 7, 2021. Mass protests over the last weekend were met with a crackdown that only added to opposition and international grievances, while Moïse contends that the crackdown was in response to a coup attempt against him. The term dispute comes amid wider crisis in Haiti, which, along with a continued dire economic situation, faces heightened levels of gang violence and kidnappings. Allegations that Moïse's government has aligned itself with violent gangs adds another reason for protest. Along with the coming September presidential election, a referendum vote on expanded constitutional powers for the President will be held in April. Both elections are already plagued by accusations of illegitimacy and rigged voting, with opposition candidates vowing to boycott. As a dire security situation and economic downturn persist, there is no foreseeable end to unrest in the country.

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Coronavirus Condition Updates

As of 2100 hours US EDT on February 11, 2021

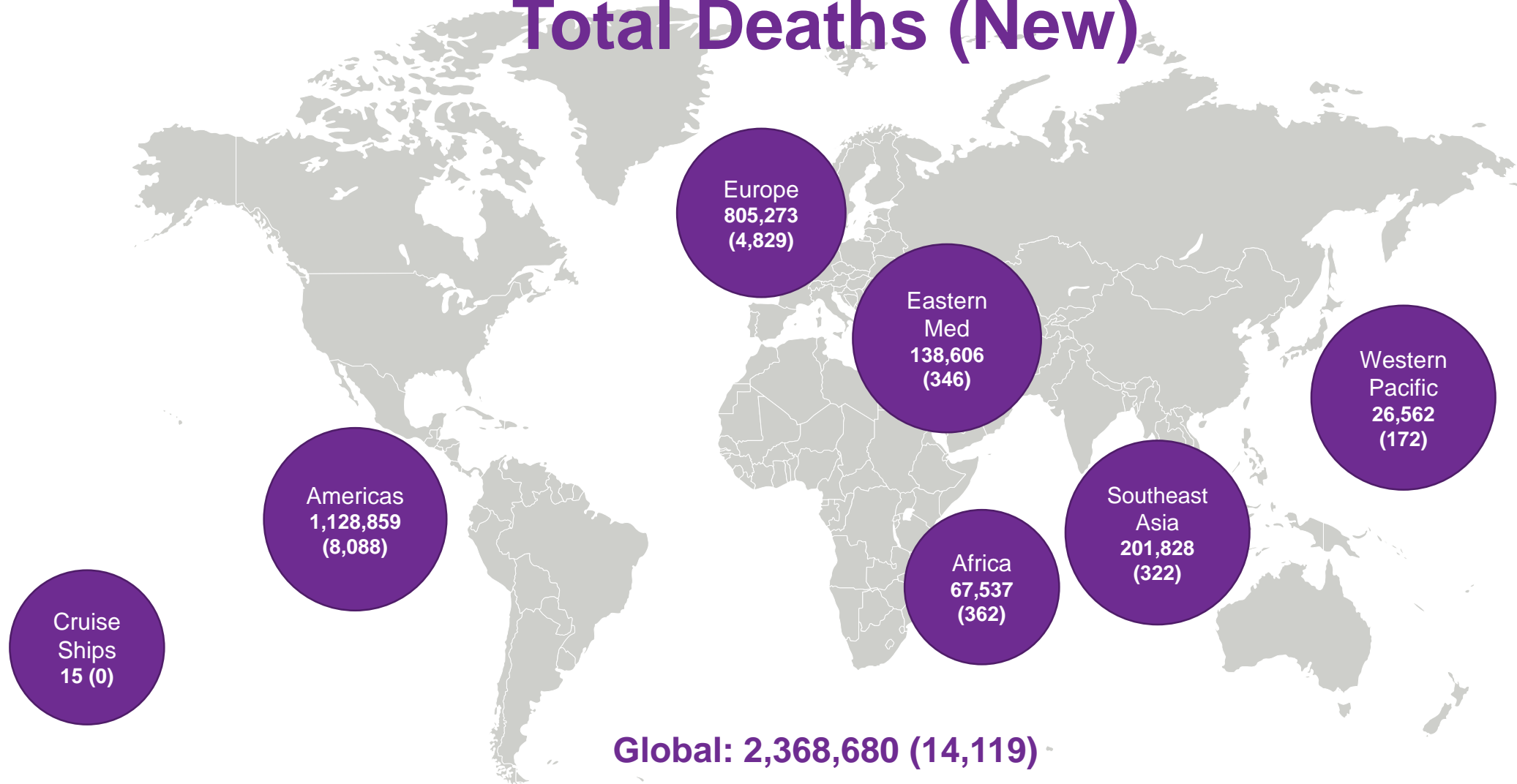
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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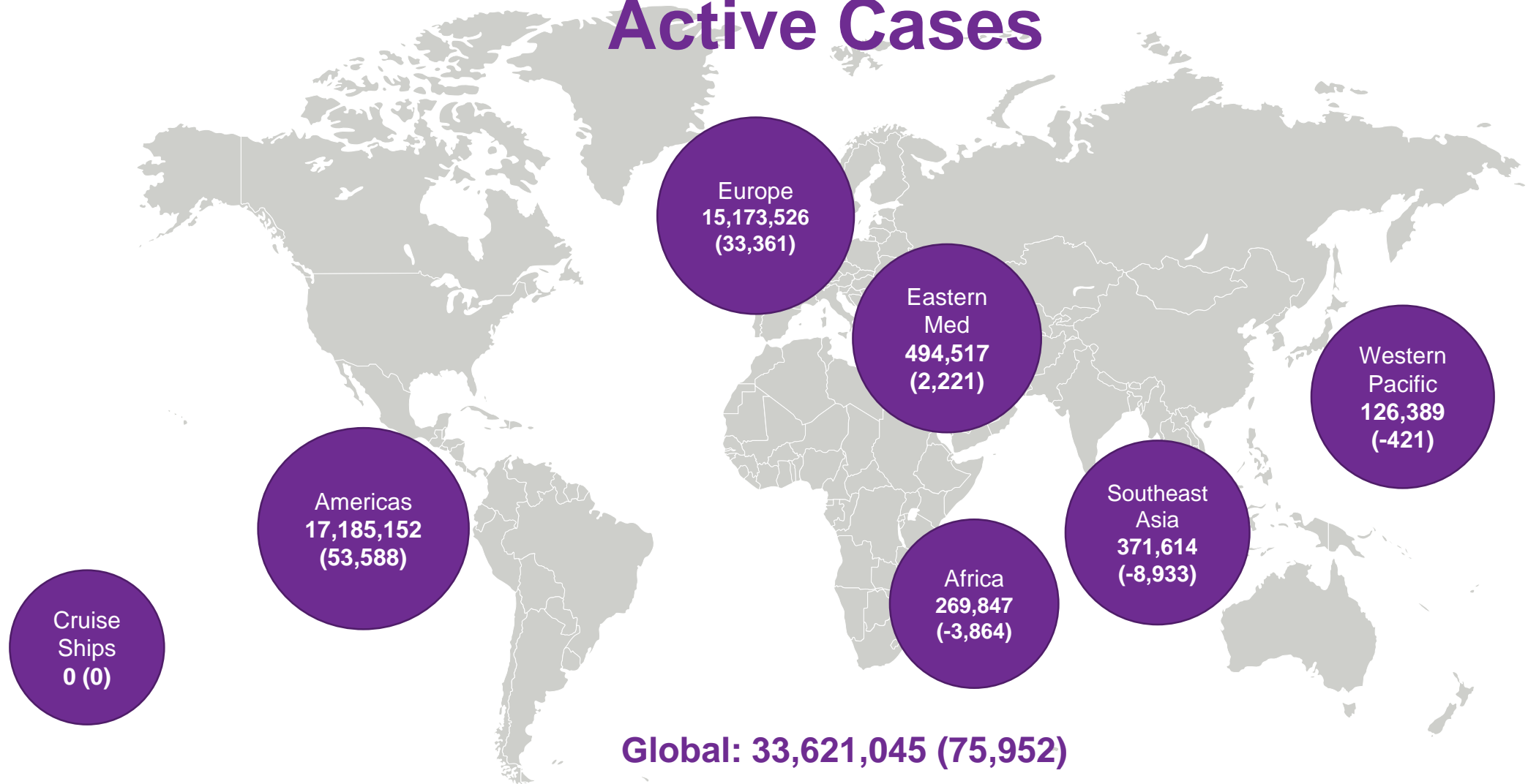
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	15426075	27392512 (105353)	475444 (3877)	84294	1466	2.60%
UK	3884030	4010376 (13543)	115748 (680)	58712	1696	2.66%
France	3140052	3465964 (21076)	80951 (360)	52120	1236	4.50%
Spain	2826861	3041454 (17853)	64217 (513)	65036	1373	4.21%
Netherlands	1003104	1031454 (4431)	14782 (72)	59289	855	2.34%
Brazil	840658	9713909 (54742)	236201 (1351)	45512	1107	3.27%
Belgium	711549	733100 (2149)	21551 (39)	62901	1851	1.94%
Sweden	592207	604577 (4333)	12370 (44)	59634	1220	3.29%
Serbia	411760	415943 (2000)	4183 (15)	47724	480	3.18%
Russia	406386	3983031 (14803)	77415 (542)	27592	539	2.72%
Italy	405019	2683403 (15137)	92729 (391)	44422	1535	3.20%
Mexico	269028	1968566 (10677)	171234 (1474)	15088	1308	4.18%
Switzerland	212145	539474 (1356)	9729 (18)	62054	1119	1.70%
Poland	206380	1570658 (7013)	40177 (456)	41529	1062	2.37%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ireland	179591	206801 (862)	3846 (52)	41596	774	2.93%
Indonesia	166492	1191990 (8435)	32381 (214)	4330	118	5.78%
Iran	158847	1496455 (7474)	58751 (65)	17678	694	3.42%
Argentina	152211	2008345 (7311)	49874 (200)	44187	1097	2.33%
Germany	147493	2321225 (9928)	64224 (552)	27650	768	2.40%
Ukraine	139345	1302811 (5274)	25330 (135)	28875	552	2.11%
India	135926	10880603 (9309)	155447 (87)	7837	112	0.72%
Portugal	118362	778369 (3480)	14885 (167)	76473	1462	3.79%
Lebanon	105215	331159 (3136)	3866 (63)	48653	568	5.70%
Czechia	98384	1064952 (9537)	17772 (130)	99340	1664	4.85%
Honduras	91526	158355 (887)	3838 (32)	15745	381	3.87%
Turkey	84144	2564427 (7590)	27187 (94)	30206	320	2.16%
Hungary	81297	381875 (1862)	13444 (97)	39592	1394	2.59%
Greece	69052	168872 (1323)	6056 (22)	16251	583	4.70%

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Israel	64826	714812 (5083)	5283 (26)	77717	574	5.48%
South Africa	59538	1484900 (2488)	47382 (237)	24845	793	1.22%
Colombia	57449	2179641 (6294)	56983 (250)	42558	1113	2.03%
Malaysia	51783	254988 (3384)	936 (13)	7817	29	9.22%
Dominican Republic	51248	226714 (1242)	2904 (21)	20771	266	3.43%
Bolivia	48481	233854 (1352)	11044 (48)	19753	934	4.11%
Norway	47221	65811 (264)	592 (0)	12081	109	2.43%
Bangladesh	45312	539531 (378)	8248 (9)	3256	50	0.46%
Peru	42728	1203502 (6724)	43045 (419)	36457	1294	3.75%
Lithuania	42690	187991 (0)	2988 (0)	70108	1119	1.62%
Canada	36864	821932 (3177)	21089 (82)	21535	556	2.86%
Costa Rica	35584	198756 (418)	2710 (9)	38799	529	1.39%
Romania	34643	755126 (2644)	19200 (65)	39415	1002	2.25%
Albania	33897	89776 (1105)	1517 (14)	31217	527	8.67%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Tunisia	32219	220478 (828)	7429 (51)	18536	625	2.96%
Algeria	31683	110049 (267)	2930 (4)	2482	66	1.52%
Philippines	31478	543282 (1722)	11469 (68)	4918	104	2.13%
Japan	30027	412125 (1691)	6800 (78)	3248	53	3.07%
Pakistan	29981	560363 (1270)	12218 (33)	2501	55	1.52%
Cyprus	29900	32175 (103)	218 (1)	26530	180	2.47%
Egypt	28429	171993 (603)	9857 (53)	1662	95	2.29%
Ecuador	26641	262213 (2137)	15174 (58)	14725	852	3.38%
Uganda	25144	39942 (31)	328 (0)	857	7	0.52%
Kazakhstan	24937	248566 (1033)	3132 (1)	10526	134	3.05%
Nigeria	23794	143516 (938)	1710 (8)	686	8	5.22%
Bulgaria	22801	228044 (1070)	9561 (34)	32973	1382	2.59%
Chile	21552	764307 (3731)	19262 (157)	39772	1002	3.15%
Paraguay	21029	141775 (978)	2891 (15)	19728	402	4.06%

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Panama	20893	330075 (708)	5572 (22)	75768	1279	1.69%
Iraq	19950	636908 (2369)	13144 (4)	15621	322	1.99%
UAE	18906	339667 (3525)	974 (18)	34090	98	6.71%
Bosnia	17916	125123 (427)	4868 (15)	38285	1490	1.83%
Mozambique	17165	47790 (1054)	501 (15)	1503	16	11.09%
Libya	15918	126361 (333)	2009 (20)	18238	290	3.44%
Kenya	15769	102353 (132)	1794 (3)	1878	33	0.99%
Ethiopia	15069	144862 (613)	2171 (4)	1241	19	3.25%
Malawi	14477	28270 (220)	914 (14)	1455	47	8.44%
Austria	13846	429139 (1577)	8138 (24)	47481	900	2.18%
Slovenia	13806	177140 (1345)	3677 (10)	85170	1769	3.27%
Jordan	13493	341984 (1807)	4421 (10)	33314	431	2.99%
Slovakia	12326	271473 (2487)	5629 (127)	49709	1031	5.37%
Morocco	11395	477160 (471)	8440 (4)	12834	227	0.73%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Latvia	10441	74701 (842)	1416 (21)	39878	756	7.10%
Kuwait	10151	175031 (1048)	985 (5)	40617	229	3.87%
Estonia	9872	50280 (675)	480 (3)	37885	362	7.85%
Belarus	9663	263551 (1692)	1820 (9)	27897	193	3.85%
Myanmar	9357	141522 (35)	3184 (3)	2590	58	0.30%
West Bank & Gaza	8898	165535 (799)	1910 (1)	31995	369	2.69%
Finland	8457	49165 (358)	708 (5)	8865	128	5.43%
South Korea	8394	82837 (403)	1507 (11)	1607	29	3.27%
Moldova	8382	167546 (993)	3607 (18)	41594	895	2.94%
Montenegro	8362	67441 (584)	869 (8)	107370	1384	5.65%
Congo (Kinshasa)	8170	24026 (136)	686 (0)	263	8	3.35%
Qatar	7920	155901 (448)	254 (1)	55524	90	1.93%
Guatemala	7299	165532 (786)	6023 (34)	9136	332	2.34%
Ghana	6948	73557 (554)	494 (12)	2337	16	5.85%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Kosovo	6894	63089 (0)	1532 (0)			2.67%
Bahrain	6772	110416 (812)	393 (2)	63553	226	4.46%
Venezuela	6757	131828 (352)	1260 (7)	4644	44	2.32%
Lesotho	6711	9819 (15)	212 (2)	4561	98	8.66%
Oman	6622	136622 (245)	1539 (2)	26346	297	1.16%
Sri Lanka	6526	73116 (942)	379 (4)	3406	18	8.21%
N Macedonia	6064	96152 (416)	2966 (7)	46153	1424	2.36%
Denmark	5976	204052 (478)	2270 (14)	35034	391	1.49%
Sudan	5876	29933 (82)	1849 (0)	626	42	1.19%
Zambia	5695	66598 (1025)	914 (13)	3562	49	11.40%
Jamaica	5418	18237 (329)	363 (1)	6142	122	10.90%
Syria	5318	14724 (56)	968 (3)	829	55	3.10%
Uruguay	5304	47254 (476)	524 (8)	13574	151	7.30%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Armenia	4871	168676 (180)	3135 (5)	56857	1057	0.66%
Cuba	4824	35772 (850)	253 (4)	3159	22	15.17%
Georgia	4813	264158 (557)	3321 (10)	66298	833	1.39%
Afghanistan	4722	55420 (18)	2419 (1)	1405	61	0.34%
Senegal	4593	29914 (393)	724 (12)	1758	43	7.29%
Zimbabwe	4029	34864 (0)	1364 (0)	2325	91	1.99%
Thailand	3989	24279 (175)	80 (0)	345	1	9.15%
El Salvador	3935	56653 (0)	1719 (10)	8707	264	1.47%
Eswatini	3741	16396 (55)	619 (3)	14043	530	2.14%
Botswana	3510	24926 (491)	202 (23)	10470	85	5.71%
Rwanda	3159	17068 (127)	231 (2)	1298	18	6.33%
Saudi Arabia	2658	371720 (364)	6420 (5)	10576	183	0.67%
Luxembourg	2622	52392 (145)	604 (2)	82870	955	2.03%
Croatia	2550	236709 (376)	5263 (25)	57881	1287	1.08%

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Haiti	2487	11991 (22)	246 (0)	1046	21	2.49%
Malta	2401	19333 (151)	286 (0)	43713	647	4.90%
Azerbaijan	2360	231649 (140)	3170 (3)	22721	311	0.38%
Maldives	2250	17387 (186)	56 (0)	31823	102	5.62%
Nicaragua	1951	6347 (0)	171 (0)	951	26	0.76%
Australia	1866	28887 (8)	909 (0)	1124	35	0.16%
Kyrgyzstan	1793	85328 (75)	1437 (1)	12948	218	0.48%
Mali	1768	8218 (15)	340 (1)	399	17	1.07%
Nepal	1718	272430 (81)	2052 (5)	9248	70	0.30%
Cote d'Ivoire	1619	30526 (286)	171 (2)	1140	6	4.66%
Cameroon	1419	31394 (0)	474 (0)	1165	18	3.44%
China	1287	100527 (33)	4827 (2)	62	3	0.26%
Sierra Leone	1215	3813 (10)	79 (0)	472	10	2.23%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Congo (Brazzaville)	1213	8354 (0)	122 (0)	1492	22	3.52%
Bahamas	1202	8311 (22)	178 (2)	21011	450	0.77%
South Sudan	1160	4960 (0)	71 (0)	440	6	13.97%
Somalia	1137	5013 (78)	144 (5)	310	9	3.97%
Angola	1064	20261 (51)	487 (0)	605	15	1.31%
Namibia	1021	35353 (111)	382 (4)	13761	149	2.36%
Burkina Faso	1013	11426 (0)	134 (0)	538	6	3.26%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	3415731	3461753 (10577)	46022 (526)	87248	1163	2.28%
Florida	1778423	1806805 (8525)	28382 (174)	84125	1322	3.01%
New York	1332960	1514070 (10011)	45453 (141)	79709	2346	4.17%
Illinois	1133848	1155833 (2838)	21985 (116)	91213	1735	1.58%
Georgia	939572	955085 (4179)	15513 (92)	89955	1461	2.83%
Arizona	666340	791106 (1861)	14662 (200)	108688	2014	2.44%
New Jersey	642858	736330 (3656)	22329 (79)	82900	2514	3.70%
Virginia	491542	541018 (3699)	6958 (26)	63384	815	4.55%
Missouri	477550	485252 (1085)	7702 (229)	83157	1269	1.34%
Colorado	382136	409683 (1722)	5781 (11)	71141	1004	2.16%
Maryland	350844	367865 (1199)	7467 (21)	60848	1235	2.40%
Kentucky	335241	384903 (1871)	4211 (36)	86153	943	3.35%
Washington	321526	326159 (1453)	4633 (30)	43211	617	2.54%
Texas	317982	2543236 (12176)	40535 (387)	87908	1406	3.14%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Nevada	281750	286387 (592)	4637 (55)	92978	1505	1.67%
Kansas	276988	287276 (63)	4270 (0)	98639	1477	2.06%
South Carolina	254966	476287 (3147)	7837 (95)	92506	1522	4.70%
Connecticut	249345	266499 (1003)	7354 (28)	74748	2063	3.21%
Indiana	212754	645006 (1701)	12027 (26)	95809	1786	1.76%
Alabama	203928	477570 (1503)	9021 (133)	97400	1840	2.04%
Oregon	147026	149082 (607)	2056 (12)	35346	487	3.00%
Michigan	111963	626477 (1507)	16019 (80)	62730	1604	1.39%
Rhode Island	110654	120381 (488)	2274 (15)	113635	2147	2.57%
Pennsylvania	104557	887863 (3935)	22835 (109)	69528	1793	3.06%
Massachusetts	82387	551396 (2450)	15269 (62)	79999	2215	3.17%
Delaware	80613	81875 (414)	1262 (17)	84081	1296	3.24%
Idaho	76959	166876 (323)	1791 (0)	93380	1002	1.38%
Ohio	70802	931437 (2806)	12577 (721)	79684	1076	2.21%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
North Carolina	69718	810466 (4568)	10294 (113)	77275	981	3.54%
Wisconsin	63796	604683 (1428)	6723 (18)	94996	1055	1.19%
New Mexico	59326	179323 (533)	3479 (18)	85521	1659	1.74%
Alaska	55971	56251 (154)	280 (0)	74000	380	2.22%
Nebraska	51780	195006 (374)	1990 (4)	100809	1029	1.26%
Maine	28835	42064 (175)	641 (0)	31288	477	3.64%
Utah	28492	358581 (1242)	1774 (9)	111848	553	2.04%
Louisiana	27503	417415 (2728)	9239 (27)	89790	1987	2.02%
Hawaii	26454	26877 (84)	423 (1)	18840	299	1.82%
Mississippi	25134	284664 (911)	6390 (23)	95648	2147	2.15%
Tennessee	25085	752033 (1624)	10812 (81)	110121	1583	2.08%
Iowa	23130	327432 (371)	5196 (22)	103776	1647	1.29%
Oklahoma	23111	409401 (1677)	3948 (48)	103463	998	3.01%
Arkansas	13546	311043 (1103)	5199 (25)	103069	1723	2.62%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
West Virginia	13535	126420 (469)	2187 (12)	70541	1220	2.67%
District of Columbia	10162	38533 (185)	973 (8)	54599	1379	3.03%
Puerto Rico	8424	96636 (142)	1902 (5)	50106	562	1.71%
Minnesota	7543	470803 (898)	6411 (24)	83481	1137	1.20%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
New Hampshire	3146	69612 (365)	1117 (1)	51196	821	3.58%
Montana	3025	96842 (247)	1320 (0)	90610	1235	1.79%
Vermont	2907	13249 (127)	188 (1)	21233	301	5.63%
South Dakota	2209	109859 (279)	1829 (14)	124182	2067	0.95%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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