

Dentons Flashpoint

Daily Global Situation Report

February 16, 2021

Global Situation Update: February 16, 2021

KEY TAKEAWAYS

Former Nigerian finance minister Ngozi Okonjo-Iweala named to lead the WTO.

Scientists determine the UK variant of COVID-19 is more deadly.

Fighting is escalating in Yemen over control of a key province; the Houthis launched more drone attacks against Saudi Arabia.

WHAT WE'RE WATCHING

China is considering limiting the export of rare earth minerals crucial to the US defense industry.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 109 million, with deaths at 2.4 million. Every region except Europe saw a decrease in total active cases yesterday.

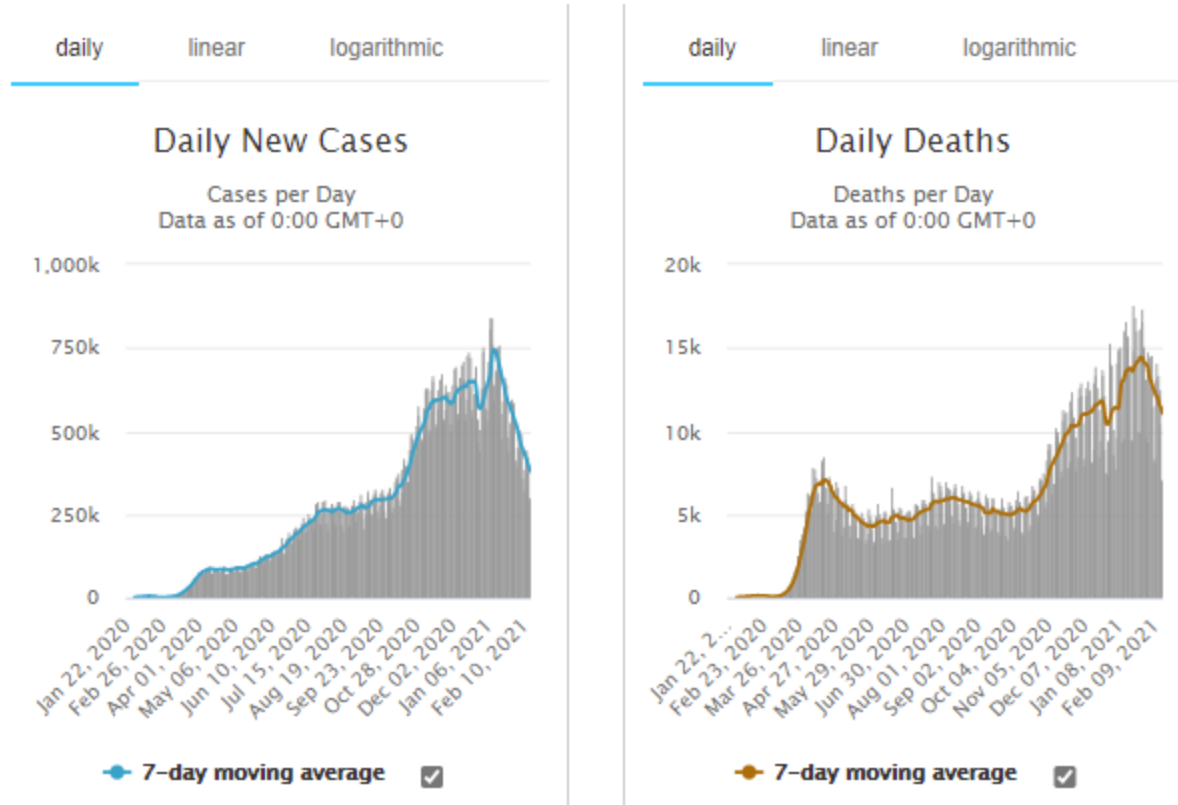
- Former Nigerian finance minister Ngozi Okonjo-Iweala received unanimous backing on Monday to become the first woman and first African director-general of the **World Trade Organization**.
- Canada launched a 58-nation initiative to stop countries from **detaining foreign citizens** for diplomatic leverage, a practice that Ottawa and Washington say China and others are using.
- China refused to give raw data on early COVID-19 cases to a WHO-led team probing the **origins of the pandemic**, one of the team's investigators said, complicating efforts to understand how the outbreak began.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

The number of daily new cases in the North America and Europe continued to decline, with the UK weekly average dropping below 14,000.

Brazil and Peru continue to trend in the wrong direction, with public health professionals warning that new variants were driving the spread.



Source: WorldoMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

The University of Oxford has launched a study to assess the safety and immune response of the COVID-19 vaccine it has developed with AstraZeneca Plc in children, ages 6 to 17.

- UK scientists now say the **UK variant** is probably 30 to 70 percent more deadly, with a new study finding the variant resulting in increased hospitalizations and deaths.
- WHO authorized AstraZeneca's vaccine for emergency use and inclusion in the **Covax facility**, designed to ensure that poor countries do not miss out on vaccinations.
- A **Pakistani** lab will soon receive Russia's Sputnik V vaccine for commercial sale, the first country to market shots privately.
- South Korea's intelligence agency has said **North Korea** attempted to steal information on vaccines and treatments by hacking Pfizer Inc.
- **Colombia** will begin COVID-19 vaccinations on Wednesday following the arrival of the country's first vaccines, from Pfizer Inc.
- **Malaysia** will roll out its national vaccination program on February 26 with the Pfizer vaccine.
- **South Africa** will partner with the **African Union** to share a tranche of 1 million AstraZeneca vaccine doses with other countries on the continent, after scrapping the shot for showing limited efficacy against a variant of the virus first detected there.
- **South Korea** said on Monday it will not use AstraZeneca's coronavirus vaccine on people aged 65 and older, reversing an earlier decision, and scaled back initial vaccination targets due to delayed shipments from global vaccine-sharing scheme COVAX.
- **Australia's** medical regulator granted provisional approval for AstraZeneca's vaccine with roll out planned for next week.
- **Mexico** began vaccinating people over 60 after supplies of the Oxford/AstraZeneca vaccine arrived from India, but the rollout was plagued by long queues and delays.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

Globally, 177.94 million have received vaccinations.

In terms of share of population receiving at least one dose of vaccine:

Israel: 46.08 percent

UK: 22.54 percent

Bahrain: 11.45 percent

US: 11.45 percent

Chile: 10.94 percent

Poland: 3.9 percent

France: 3.33 percent

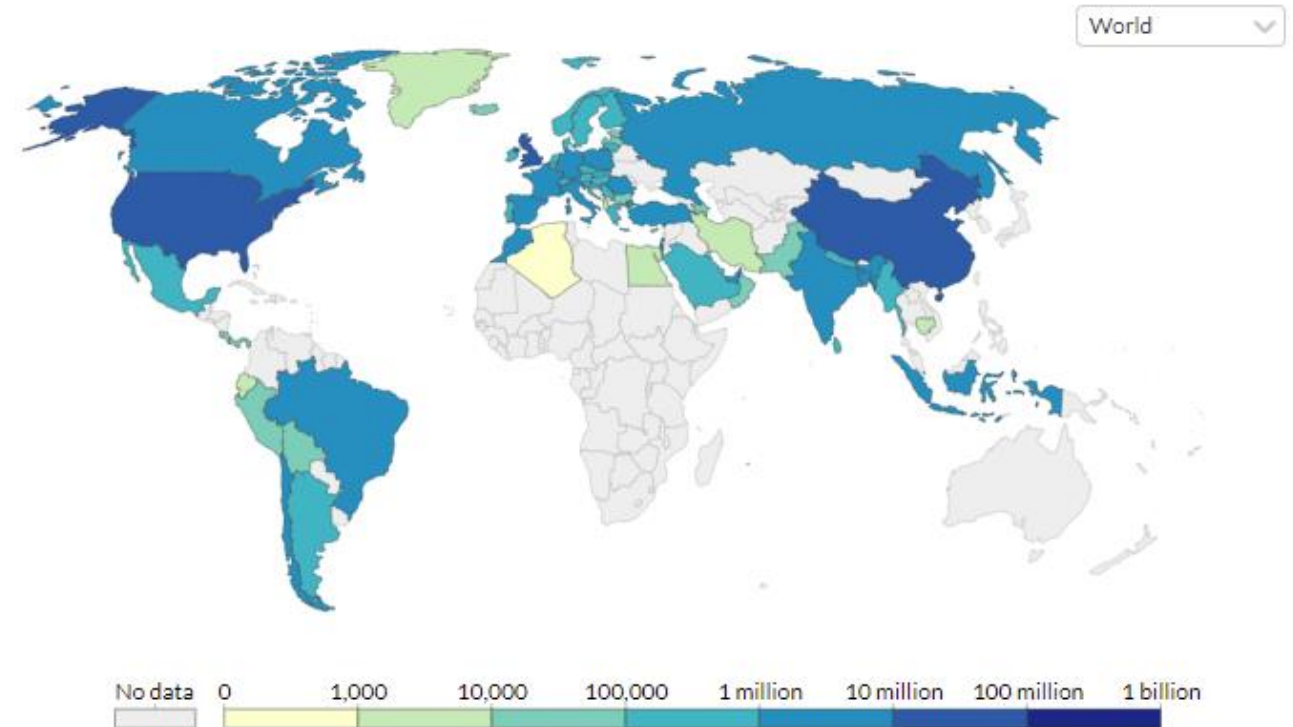
Germany: 3.2 percent

Spain: 3.19 percent

COVID-19 vaccine doses administered, Feb 15, 2021

Total number of vaccination doses administered. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).

Our World
in Data



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Markets

Canada's main securities regulator has cleared the launch of the world's first bitcoin exchange traded fund, providing investors greater access to the cryptocurrency that has sparked an explosion in trading interest.

- **Stocks in Europe** neared one-year highs on Tuesday, buoyed by hopes that rollout of the COVID-19 vaccine and a huge US stimulus package will translate into a durable economic recovery.
- On Tuesday, **Bitcoin** neared \$50,000, extending a sharp rally that has been mostly fueled by big investors beginning to take digital assets seriously.
- **Oil prices** jumped to a 13-month high as a deep freeze due to a severe snowstorm in the US not only boosted power demand but also threatened oil production in Texas.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Business

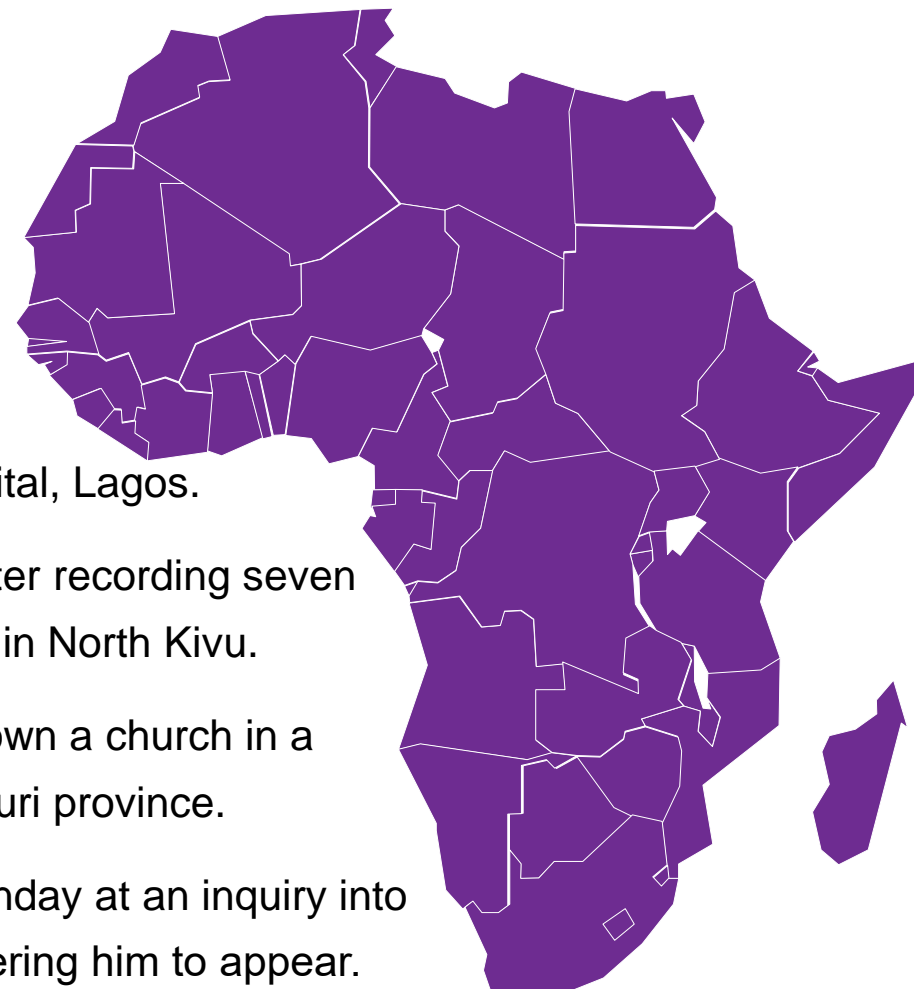
Norway's \$1.3 trillion sovereign wealth fund, the world's largest, wants the companies it invests in globally to boost the number of women on their boards to 30 percent.

- Luxury car group **Jaguar Land Rover** (JLR) aims to be net zero on carbon emissions by 2039 as it joined a global race to roll out clean-energy vehicles.
- **India's Tata Group** will buy a 68 percent stake in online grocery startup BigBasket for about 95 billion rupees (\$1.31 billion).
- In the US, lumber prices have shot to fresh records, defying the normal winter slowdown in wood-product sales in a sign that the **pandemic building boom** is continuing into 2021.
- Australia's **Seven West Media Ltd** became the country's first major news outlet to strike a licensing deal with **Google**, as the government pushes ahead with a law that would force the internet giant to pay media companies for content.
- **South African Airways** (SAA) has received a further 5 billion rand (\$346 million) from the Department of Public Enterprises to help make severance payments to laid-off staff as part of its rescue plan.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Africa

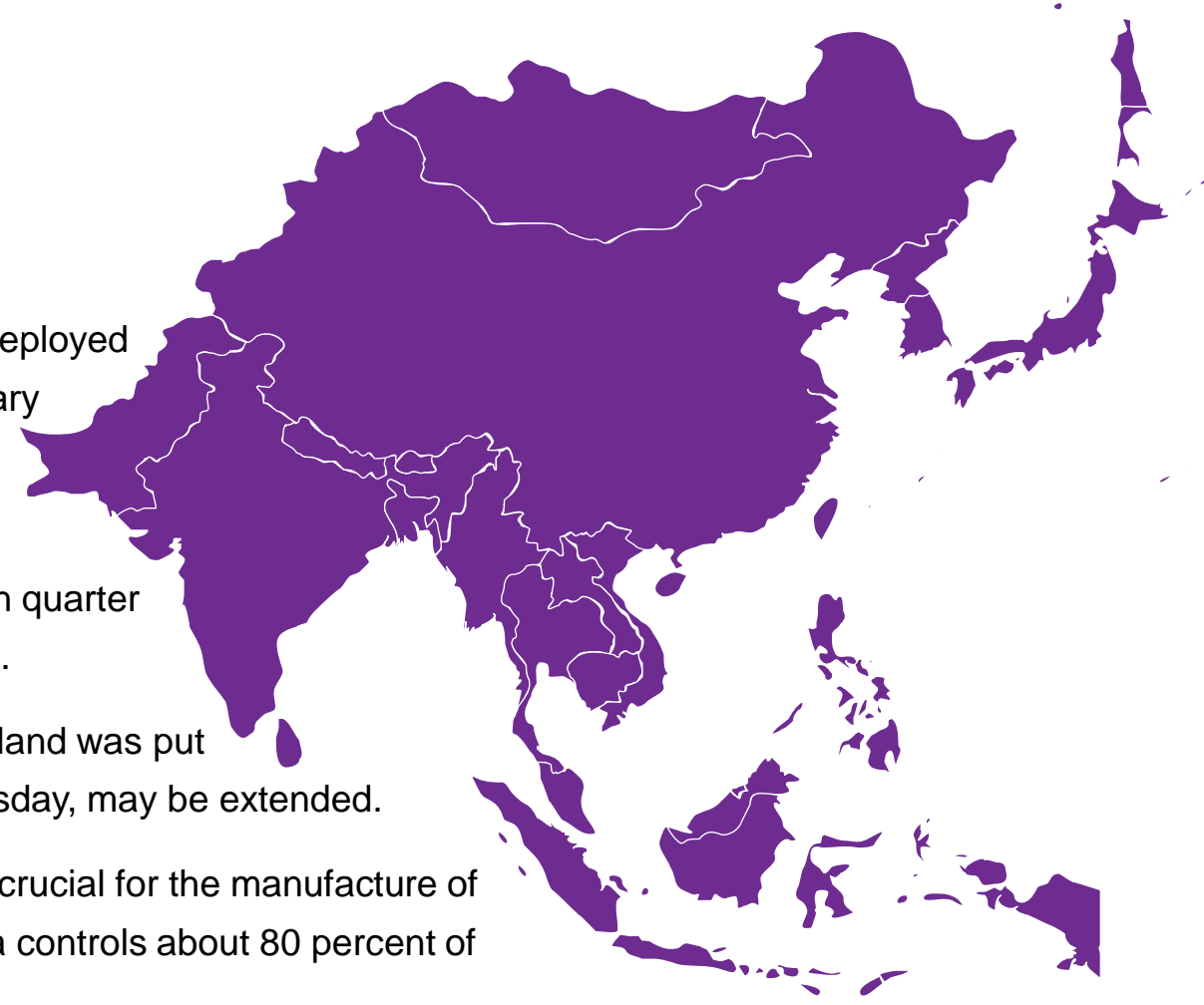
- **Nigerian** police beat and arrested demonstrators on Saturday as a small group protested over the reopening of the site where activists denouncing police brutality were shot last year in the commercial capital, Lagos.
- Public health officials in **Guinea** declared a new epidemic of Ebola after recording seven cases and three deaths Congo confirmed a fourth new case of Ebola in North Kivu.
- Suspected Islamists killed three soldiers and 13 civilians and burnt down a church in a raid on a village in **Democratic Republic of Congo's** northeastern Ituri province.
- **South Africa's** former president Jacob Zuma did not show up on Monday at an inquiry into corruption during his time in office despite the country's top court ordering him to appear.
- The UN International Fund for Agricultural Development will provide \$180.4 million to revitalize the food production and distribution systems in six countries in west and central Africa affected by conflicts, climate change and the current COVID-19 pandemic in the Sahel countries, including **Burkina Faso, Chad, Mali, Mauritania and Niger and Senegal.**



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Asia

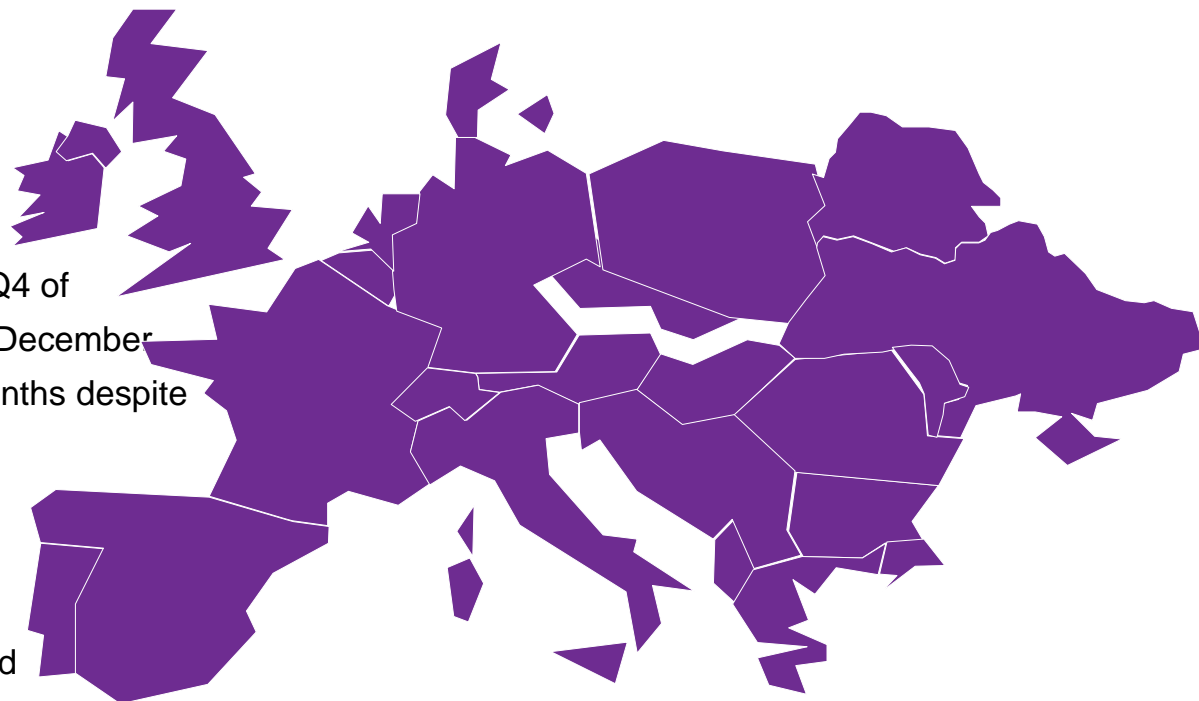
- Protests continued in **Myanmar**, while smaller in number the junta deployed armored vehicles and more soldiers on the streets. Myanmar's military junta guaranteed on Tuesday that it would hold an election and hand over power but failed to provide a date.
- Economic output in **Japan** grew 3 percent from the third to the fourth quarter of 2020 as the country recorded a strong comeback from COVID-19.
- **Australia** suspended its travel bubble with **New Zealand** after Auckland was put into a three-day lockdown; the lockdown, planned to end on Wednesday, may be extended.
- **China** is exploring limiting the export of rare earth minerals that are crucial for the manufacture of **American** F-35 fighter jets and other sophisticated weaponry; China controls about 80 percent of global supply of rare earth minerals.
- Two **Hong Kong** pro-democracy activists pleaded guilty on Tuesday to charges related to an illegal assembly during mass anti-government protests in August 2019, while seven others, including media tycoon Jimmy Lai, pleaded not guilty.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Europe

- **Euro zone** gross domestic product fell less than initially estimated in Q4 of 2020 – a contraction of 0.6 percent quarter-on-quarter in the October-December period -- and employment edged higher against the previous three months despite pandemic lockdowns.
- **Ukraine** must make more progress on reforms to unlock the next part of a \$5 billion loan, the IMF announced.
- New post-Brexit trade restrictions have pushed up the cost of parts and raw materials for two thirds of small **British** manufacturers surveyed last month, and a majority reported some level of disruption.
- The **EU's** anti-fraud office, OLAF, is urging member states to be vigilant against scammers offering to sell fake COVID-19 vaccines as the 27-nation bloc faces delays in the supply of shots.
- **Spanish** hospitals are starting to discharge more COVID-19 patients than the ones they admit in, although authorities say that a waning rate of infection remains too high to relax pandemic restrictions. Both the **UK and Russia** surpassed 4 million virus infections. The daily number of people in the **UK** testing positive for the coronavirus has fallen below 10,000 for the first time since October 2. Boris Johnson wants England's current lockdown "*to be the last*" but warned he could offer no guarantees on a reopening of society that will have to be "*cautious*."



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Middle East

- **Iran** said it will block snap inspections by the **UN** IAEA from next week if other parties to the 2015 nuclear deal do not fulfil their obligations.
- The **UAE** swore in country's first ambassador to **Israel**.
- **Israel** plans to reopen restaurants around March 9 and restart tourism with **Cyprus** as part of a gradual return to normality thanks to a COVID-19 vaccination campaign.
- A rocket attack on **US**-led forces in northern **Iraq** on Monday killed a civilian contractor and injured a US service member in the deadliest such attack in almost a year.
- Paralyzed by financial crisis and riven with political risk, a number of **Lebanon's** banks are struggling to meet a central bank target to raise their capital defenses by 20 percent by the end of this month. Lebanon started its COVID-19 vaccination drive with the delivery of 28,500 doses of the Pfizer-BioNTech funded by the World Bank.
- Fierce clashes in **Yemen** broke out over the weekend as government troops battled fighters of the **Iran**-backed Houthi militia for control of the key province of Marib. **Saudi Arabia** shot down three drones in the south of the country, launched by the Houthis.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

How do You Manage Political Risk?

Today, the economic and political changes affecting international business are more complex than ever. Conflicts, coups and the coronavirus pandemic continue to impact governments and people worldwide and shape the business landscape in 2021.

Dentons offers business leaders routine and one-off political risk assessments on specific interests. Many clients also retain our team of attorneys and former intelligence and military professionals, equipped with the latest big data analytics tools, deep substantive knowledge and extensive networks of contacts, to provide services, including:

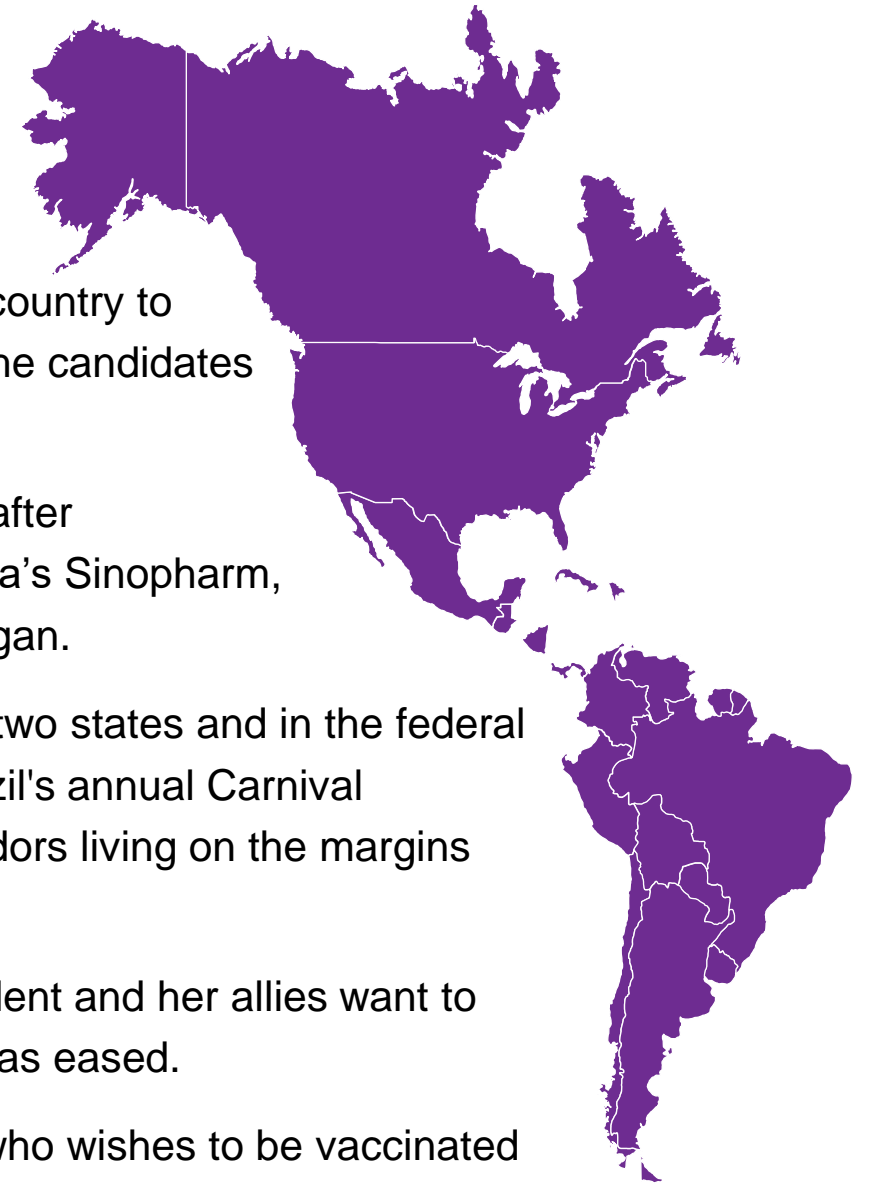
- ❖ Political and country risk forecasts and analysis
- ❖ Comprehensive project analysis
- ❖ Market-entry assessments
- ❖ Coronavirus vaccine tracker and return-to-work monitoring
- ❖ Legislative and government action forecast
- ❖ Investment risk analysis

All interaction with Dentons is attorney-client privileged

To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Americas

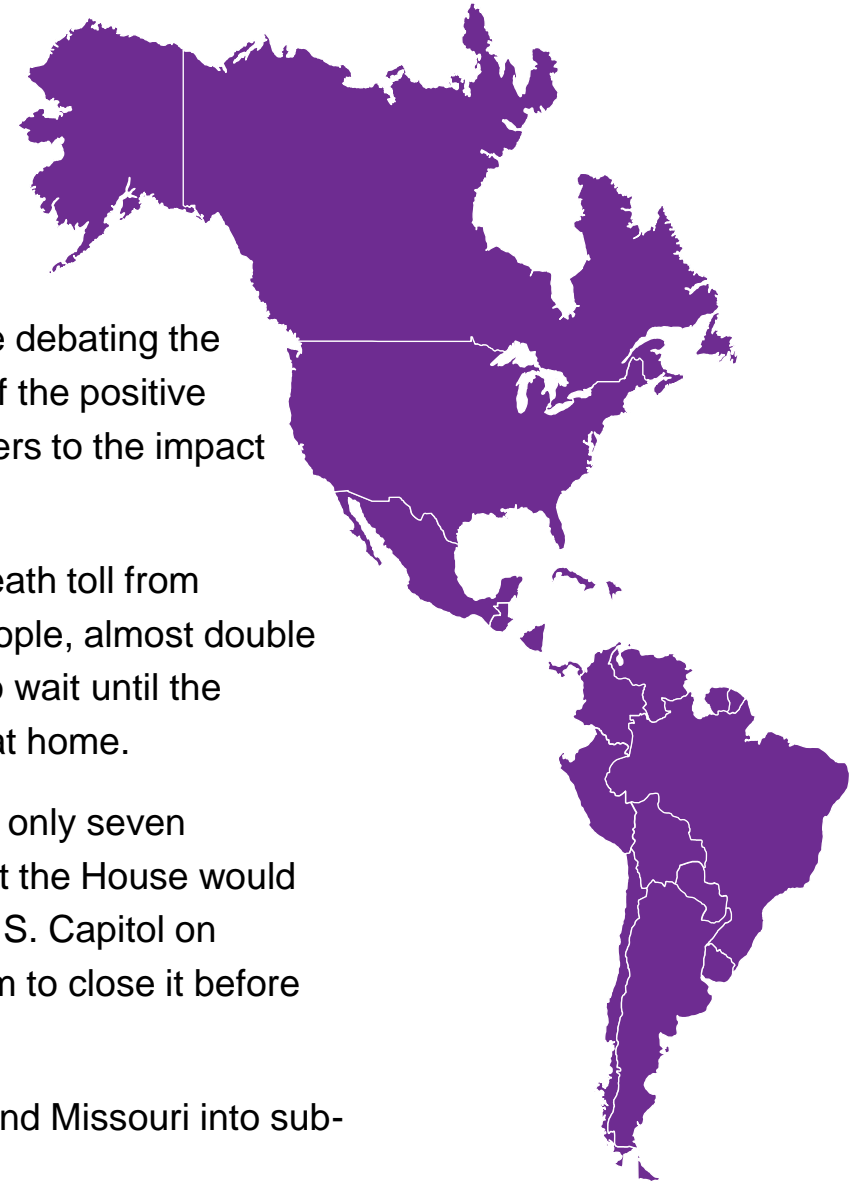
- **Ecuador's** election authority said it will conduct a recount in most of the country to ensure the transparency of Sunday's presidential elections, after one of the candidates made accusations of electoral fraud.
- **Peruvian** Foreign Minister Astete and Health Minister Mazzetti resigned after acknowledging they received doses of the coronavirus vaccine from China's Sinopharm, outside of clinical trials and before the national immunization program began.
- **Brazil** has confirmed cases of the UK variant of the novel coronavirus in two states and in the federal district of Brasília. Beyond disappointing revelers, the cancellation of Brazil's annual Carnival celebrations amid a resurgence of COVID-19 also means that street vendors living on the margins will miss out on what for many is the biggest payday of the year.
- **Argentina** surpassed 50,000 coronavirus deaths. Argentina's Vice President and her allies want to delay a \$44 billion debt deal with the IMF until the COVID-19 pandemic has eased.
- **Canada** announced it is on track to ensure that every eligible Canadian who wishes to be vaccinated will be able to do so by the end of September.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Americas: US

- Nationally, 38.8 million people have received one or more **vaccine** doses. Scientists are debating the dramatic **reduction in the spread of COVID-19**, holding divergent views on the driver of the positive developments, some pointing to increased social distancing and mask-wearing, and others to the impact of the vaccine or the natural seasonal ebb of respiratory viruses.
- **New York** Gov. Cuomo acknowledged withholding New York nursing home pandemic death toll from lawmakers and the public, with nursing home deaths amounting to more than 15,000 people, almost double what was reported. New York has surpassed 46,000 total deaths. New York City plans to wait until the Johnson & Johnson vaccine is available to inoculate residents over the age of 65 living at home.
- Senate acquitted former president Donald Trump in his **second impeachment trial** with only seven Republicans crossing the aisle to vote to convict. House Speaker Pelosi announced that the House would establish an **independent commission** to investigate what led to a mob storming the U.S. Capitol on January 6. Biden Administration launched a review of **Guantanamo prison**, with the aim to close it before Biden leaves office.
- An **arctic air mass** plunged most of the Gulf Coast region, including Texas, Oklahoma and Missouri into sub-freezing temperatures, prompted power outages and road closures.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Vaccine Update: Immunity Passports and Post-Vaccination Policy

By Briana Boland

After a year of incredibly fast vaccine development and rollout, the number of people who have been vaccinated has now far surpassed the total number of confirmed COVID-19 cases worldwide. Policy conversation is turning to a critical question for the coming year: how should we deal with the vaccinated people?

In Israel, where more than a quarter of people have been fully vaccinated (receiving both doses), the government is exploring “immunity passports” which will allow access to some gyms, hotels, and other leisure facilities to only those who have been inoculated. Elsewhere, many authorities are still cautioning that a dearth of data around vaccine impact on virus transmission (i.e., whether you can still pass on the virus to others even if you are not sick yourself) means vaccinated people must still follow virus-related restrictions. This has created something of a grey area around post-vaccine COVID-19 safety, leading to confusion for the vaccinated and costs for societal reopening.

The main benefit of getting a COVID-19 vaccine is, obviously, the protection it confers against contracting the disease. Beyond this, a

question looms: what should vaccinated people be “allowed” to do? Can they gather with other vaccinated people with no fear? Should families visit vaccinated grandparents without masks? Will the immunized be allowed to travel freely and bypass the coronavirus restrictions that everyone else is subject to? The answers to these questions will have key implications, not only for navigating the coming year or more of global semi-vaccination, but also for how to encourage everyone to take the shot. Vaccine hesitancy promises to be one of the biggest hurdles to ending the pandemic and crafting policy with an eye to incentivizing vaccination will become increasingly important.

Thus far, the overwhelming response to how vaccinated people should be treated has been a cautious one. Health experts have

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Vaccine Update: Immunity Passports and Post-Vaccination Policy

emphasized the need for more data to understand what kind of transmission risk vaccinated people pose. In general, the vaccinated are still told to wear masks, social distance, and continue many of the same restrictions as they adhered to pre-vaccine. Some exceptions have been made; the CDC says that vaccinated people can skip quarantining if they have been exposed to someone with COVID-19, and gatherings between groups of people who have all been fully vaccinated are safer. Along with lacking data on the transmission risk of vaccinated people, new COVID-19 variants create new reason for caution, even for the immunized. If some vaccines provide only minimal protection against certain strains – as South Africa says is the case for the Oxford-AstraZeneca vaccine for South African variant – then letting the vaccinated forego precautions could prove dangerous.

However, there are also a number of health experts and opinion leaders who advocate for a bolder approach to post-vaccine guidelines. While we may lack the data to conclusively say whether vaccinated people spread the coronavirus, there is reason to believe they do not. Preliminary data from Israel has shown that people fully immunized with the Pfizer-BioNTech vaccine are probably not a transmission risk. A study of Moderna's vaccine in monkeys,

published in the New England Journal of Medicine, suggested that the shot will reduce, if not totally prevent, transmission of the virus. Other medical experts, including UK chief medical officer Patrick Vallance, have noted that vaccines as effective as many of the leading COVID-19 vaccines should be expected to have an impact on transmission. With this in mind, some have criticized messaging surrounding the vaccine as overly cautious – something which in itself could undermine vaccination drives. In the words of infectious-disease specialist Aaron Richterman: "*we're underselling the vaccine.*"

As it may be a while before we have conclusive evidence on transmission among the vaccinated, it is both difficult and important for policymakers to strike the right balance between caution and vaccine promotion. Underselling the vaccine has serious downsides, namely in failing to sufficiently incentivize people to take the vaccine and creating space for doubt around it. Any slowdown in vaccine uptake comes with major costs, especially as concerning strains have created a race between vaccines and variants. Too much restriction on the vaccinated has serious downsides, such as slowing economic reopening and prolonging the adverse mental health, educational, and social impacts of the pandemic. Some experts also

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Vaccine Update: Immunity Passports and Post-Vaccination Policy

see parallels between today's vaccine conversation and the early rhetoric on masks, when concerns about misuse and medical shortages discouraged mask usage, ultimately undermining confidence in masks.

“*Immunity Passports*” have emerged as one of the leading policy solutions to address this question of how vaccinated people should be treated. The idea has been discussed since early in the pandemic but is only now set to be tested in reality. Israel’s “*Green Pass*” will take the form of an official app that will link to Ministry of Health files on who is vaccinated, permitting access to certain leisure spaces for the immunized, with an introduction date of as soon as February 23. Other countries like Singapore already widely use apps for contact tracing, which may be easily adapted to show vaccination records. The International Air Transport Association (IATA) is developing the “*IATA Travel Pass*,” a digital platform to share test and vaccination results to aid in international travel. But these immunity passports, developing in their various forms, come with a host of technical and ethical issues. They will add an extra layer of complexity to pandemic response policy, which promises to cause cross-jurisdiction headaches. The apps and programs underpinning the immunity passports themselves will have to address a host of

cybersecurity and privacy issues, as well as guard against fraud. Ethically, immunity passports promise to become another privilege that will not be available to all, reinforcing national and global inequalities.

The debate around immunity passports shows how complicated handling COVID-19 will be while societies are in the midst of vaccination. Vaccine rollout has pushed society into a more hopeful stage of the pandemic, but one that brings new questions around balancing coronavirus caution with opening society. Answering these questions will bring new challenges – with high stakes.

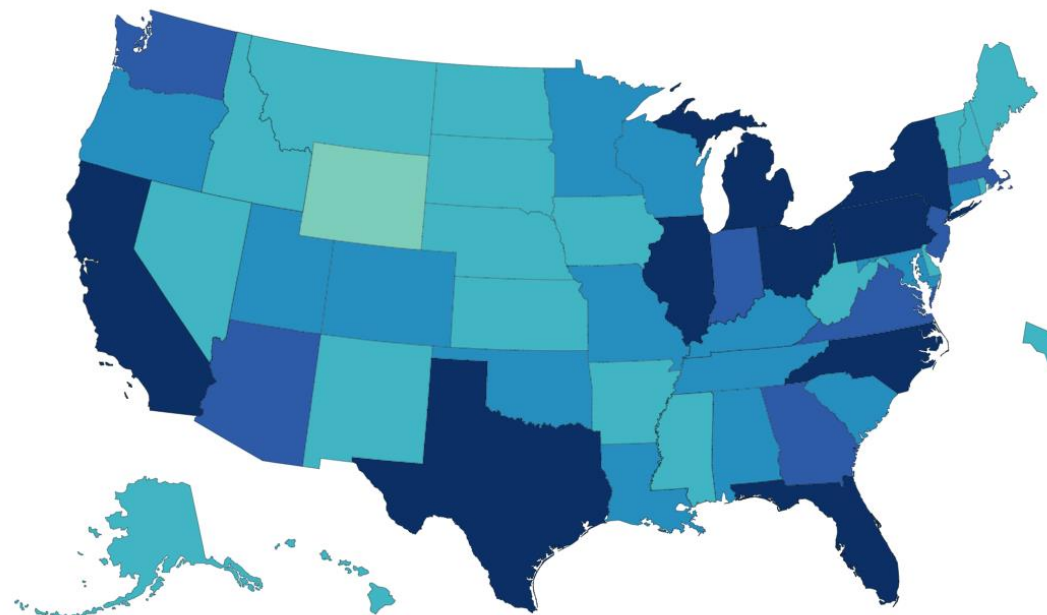
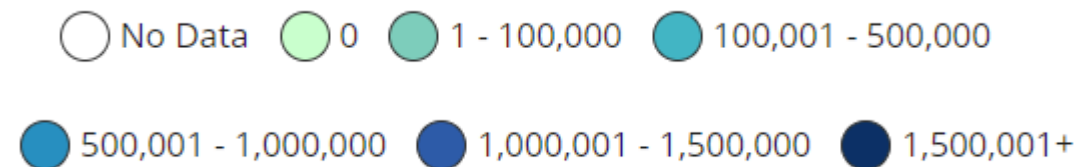
Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

More than 52.9 million vaccine doses have been administered across the nation, of which 14 million are second doses, about 11.5 percent of the total US population.

On vaccine type, 27.3 million are Pfizer-BioNTech while 25.5 are Moderna vaccines (0.1 are not identified).

Total Doses Administered



Territories

Federal Entities



Source: CDC

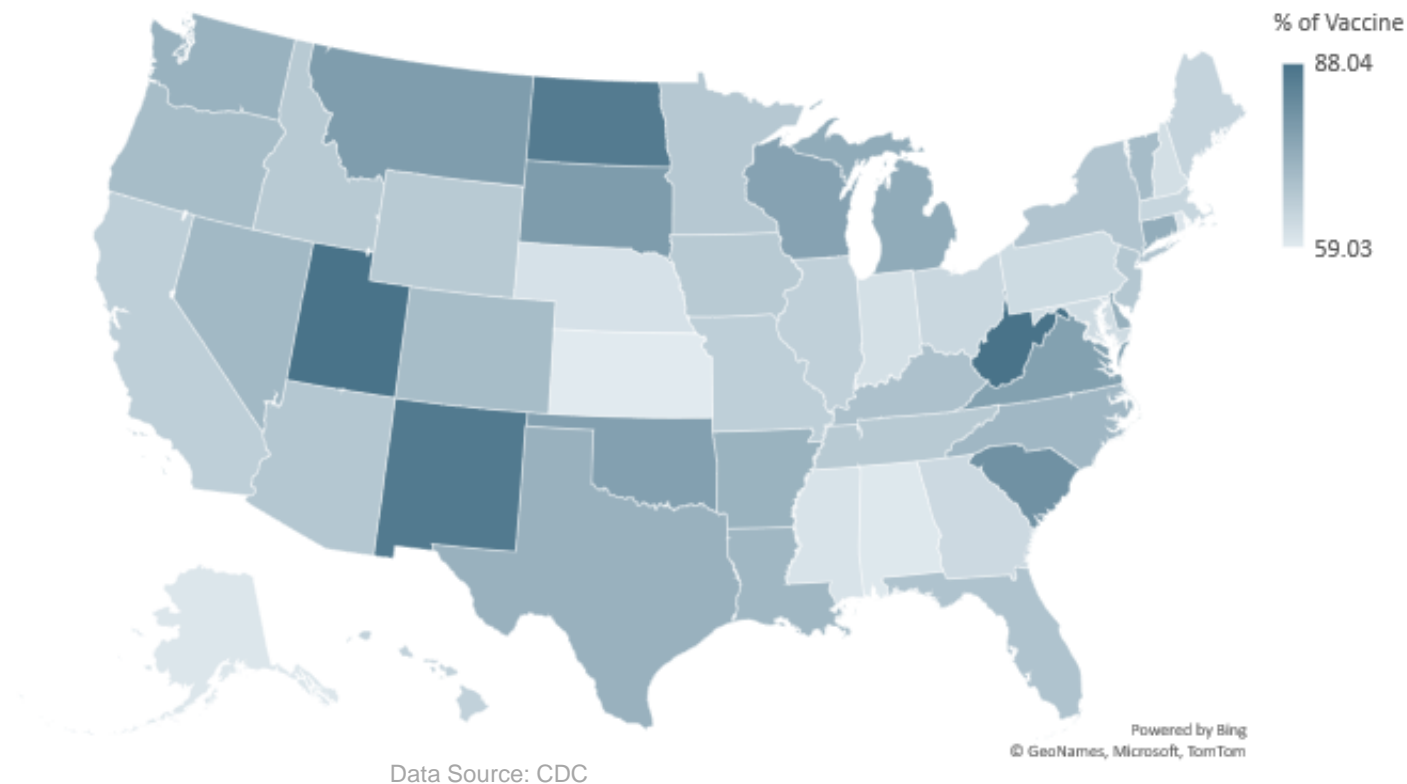
Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

The gap between the number of doses distributed and administered decreased notably – about 17 million – a good indicator that distribution networks are getting more efficient.

As of last Friday, Utah was doing the best, having administered 88.04 percent of its stock; Kansas was at the bottom, at 59.03 percent.

Percentage of distributed vaccines that have been administered
as of February 12, 2020

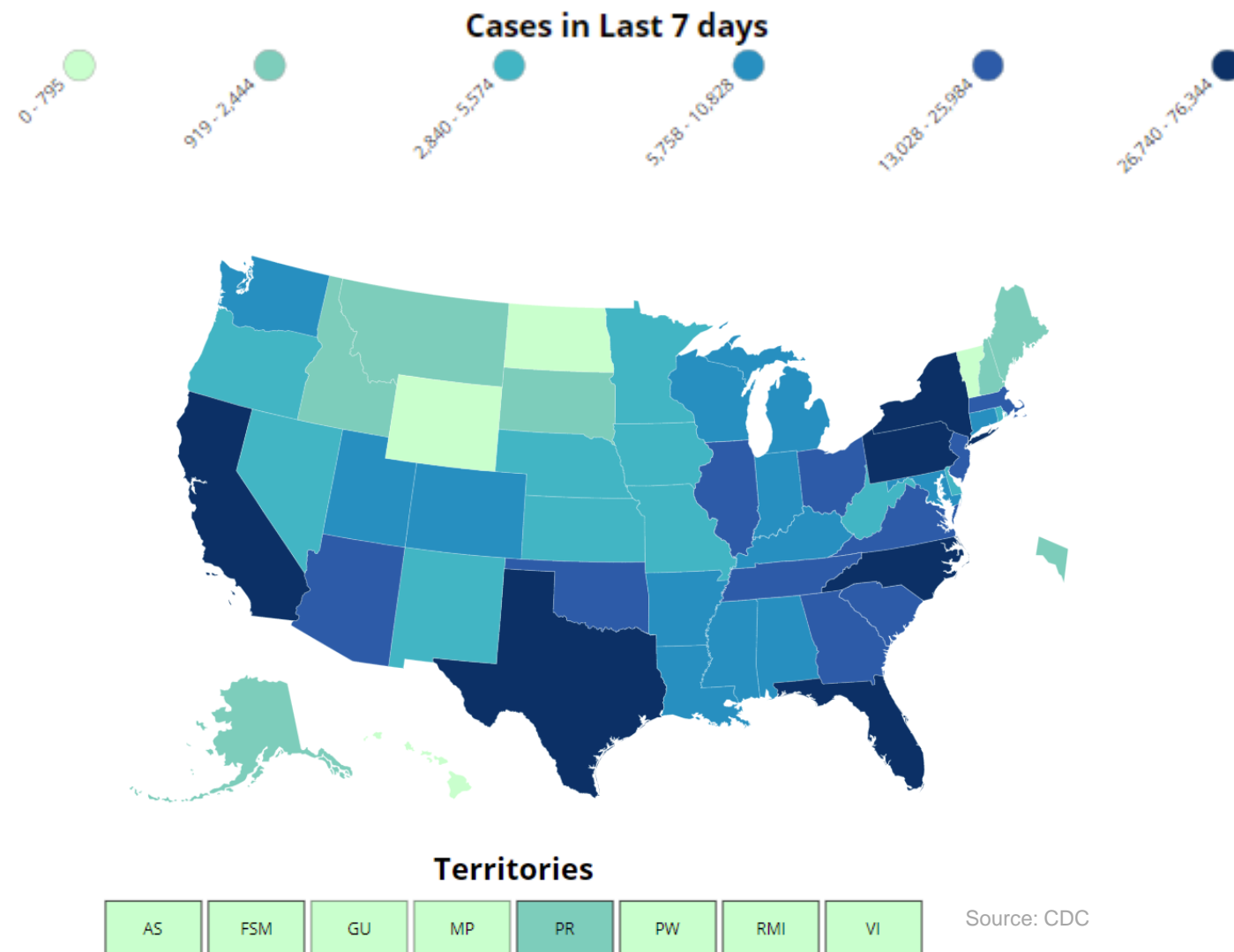


Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

Last week, the rate of daily new cases continued to decline, with only Texas reporting more than 10,000 cases most days. For the last four days, all states were below 10,000.

There is only one state with 7-day average of new cases above 5 percent: Vermont.



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

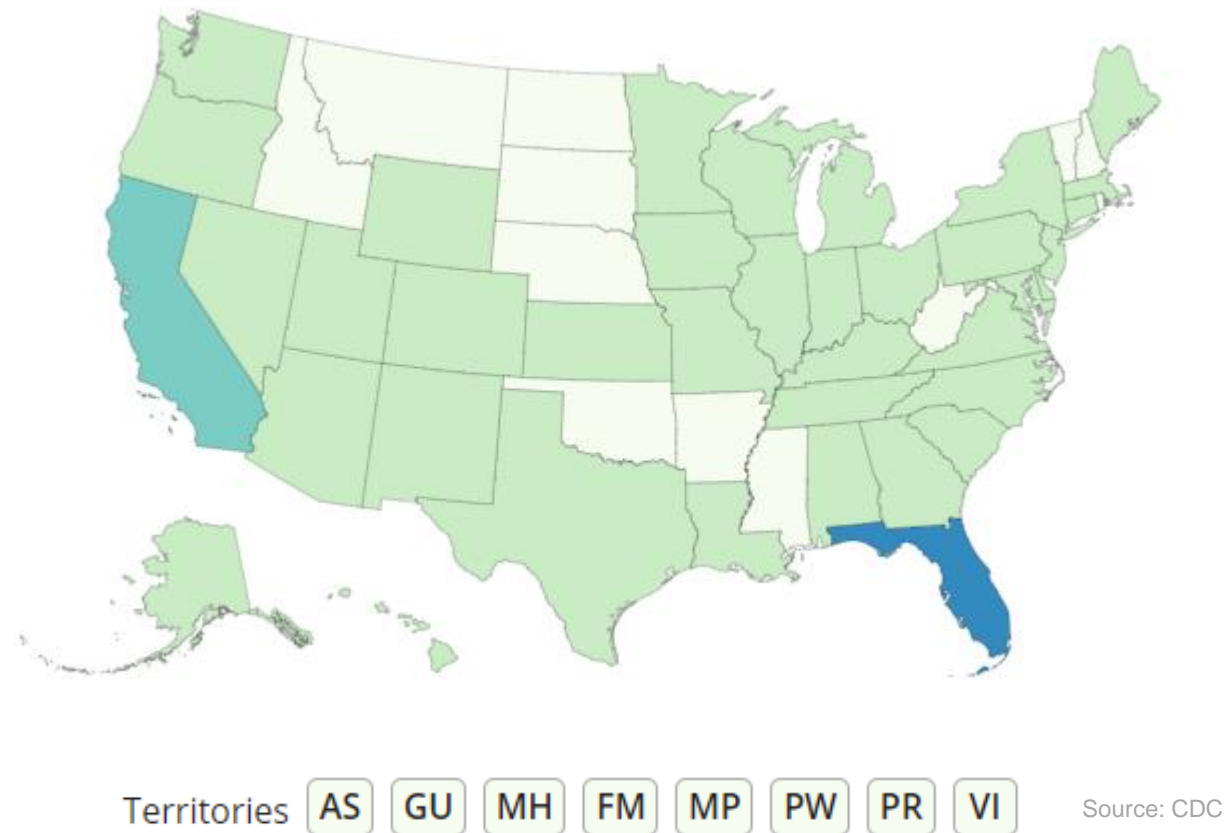
Country in Charts: United States

A total of 1173 UK strain (B.1.1.7) cases of the virus has been discovered in 40 states (up from 690 cases in 33 states).

Seventeen cases of the South African variant have been found in 8 states (up from 6 cases in 3 states last week).

Three cases of the Brazilian strain have been discovered in 2 states (Oklahoma and Minnesota) – same as last week.

Emerging Variant Cases – UK Strain

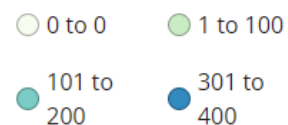


Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

Emerging Variant Cases – South African Strain

Number of Cases



Territories AS GU MH FM MP PW PR VI

Emerging Variant Cases – Brazil Strain



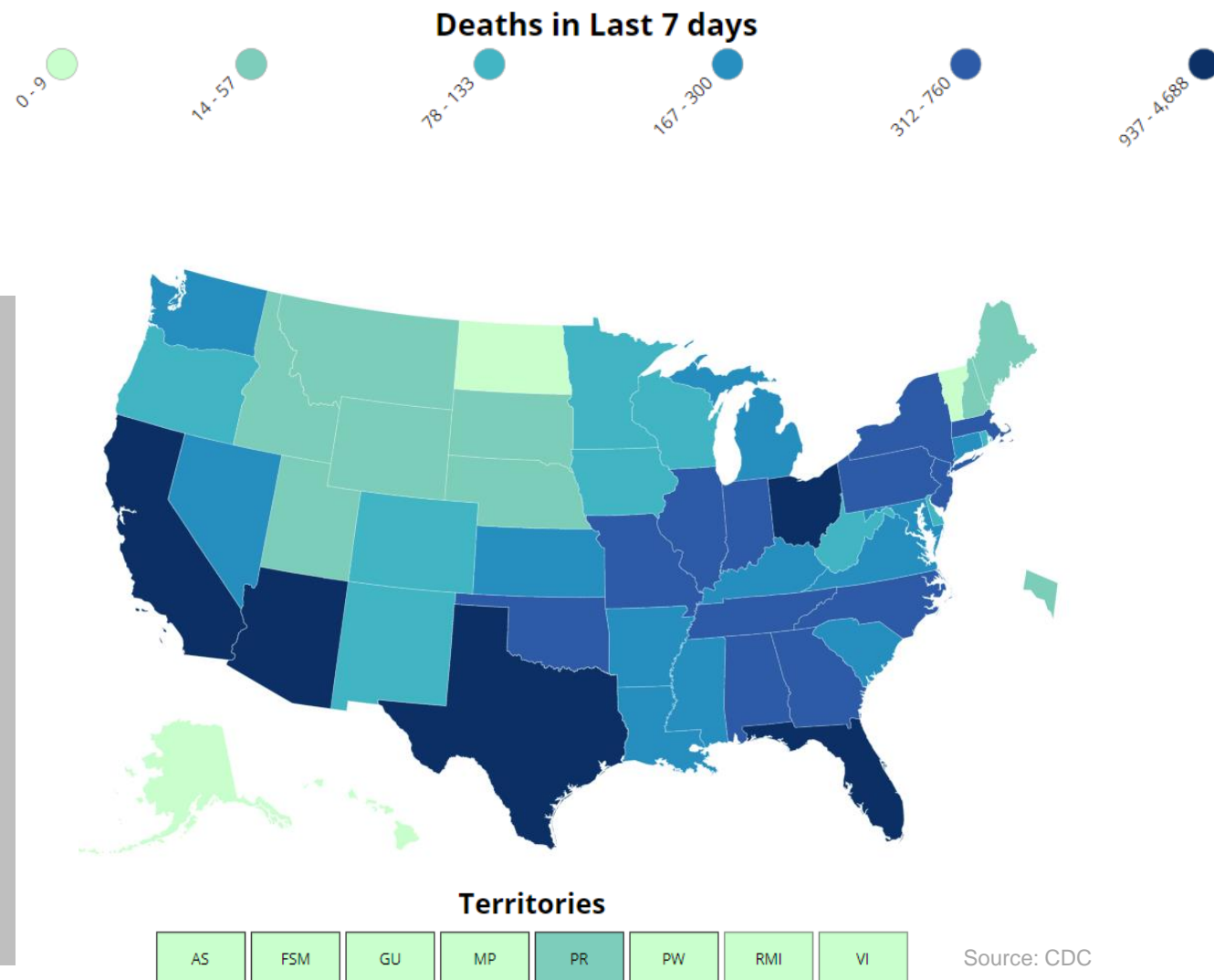
Source: CDC

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

Daily deaths remain high, averaging 3,143 over last week. The numbers are once again skewed because of Ohio reporting a backlog of 4,275 deaths over Thursday, Friday and Saturday. Controlling for this, deaths are down about 10 percent from last week. On Presidents Day, less than 1,000 deaths were reported.

Hospitalizations have dropped below 66,000, a positive trend, but not universal. Connecticut and New York are showing notable increases in new admissions.

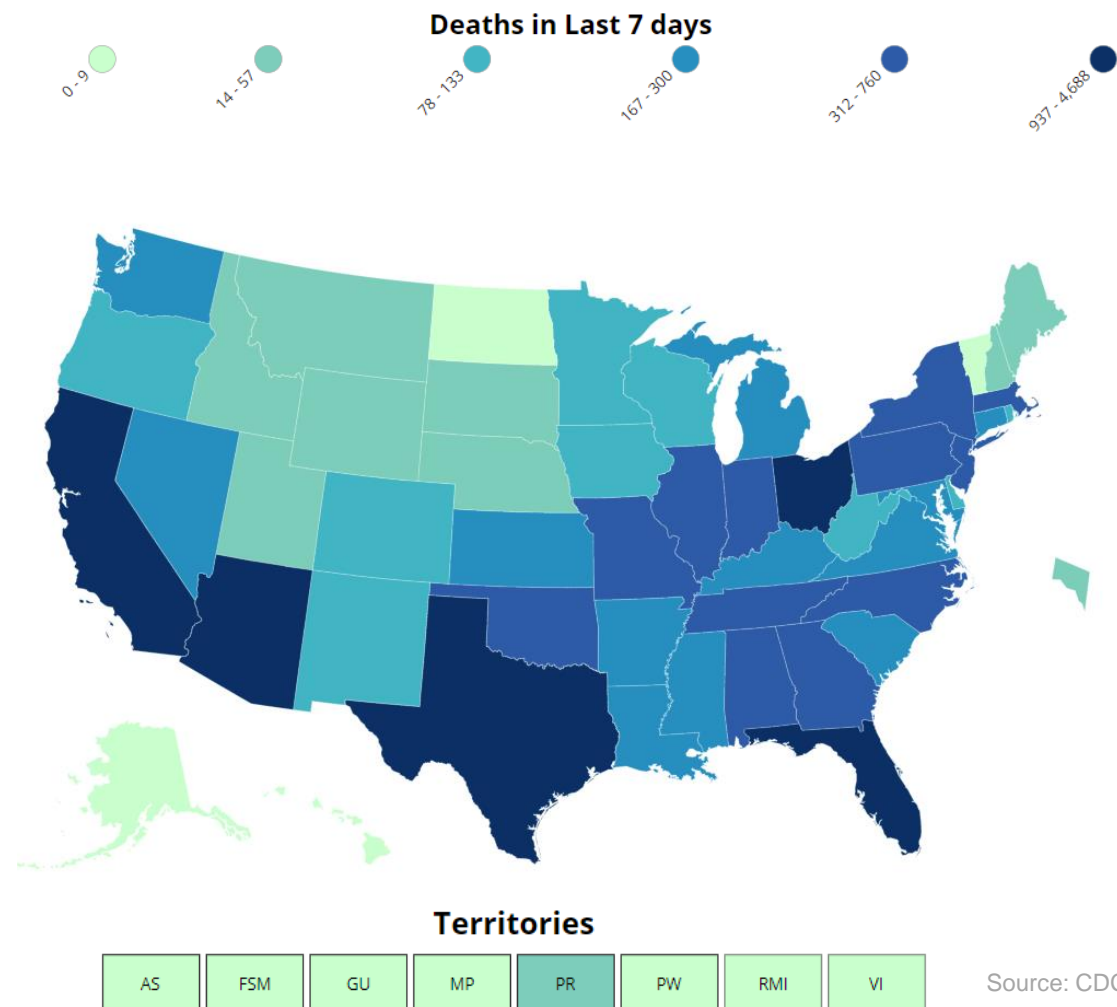


Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country in Charts: United States

Daily deaths remain high, averaging 3,143 over last week. The numbers are once again skewed because of Ohio reporting a backlog of 4,275 deaths over Thursday, Friday and Saturday. Controlling for this, deaths are down about 10 percent from last week. On Presidents Day, less than 1,000 deaths were reported.

Hospitalizations have dropped below 66,000, a positive trend, but not universal. Connecticut and New York are showing notable increases in new admissions.

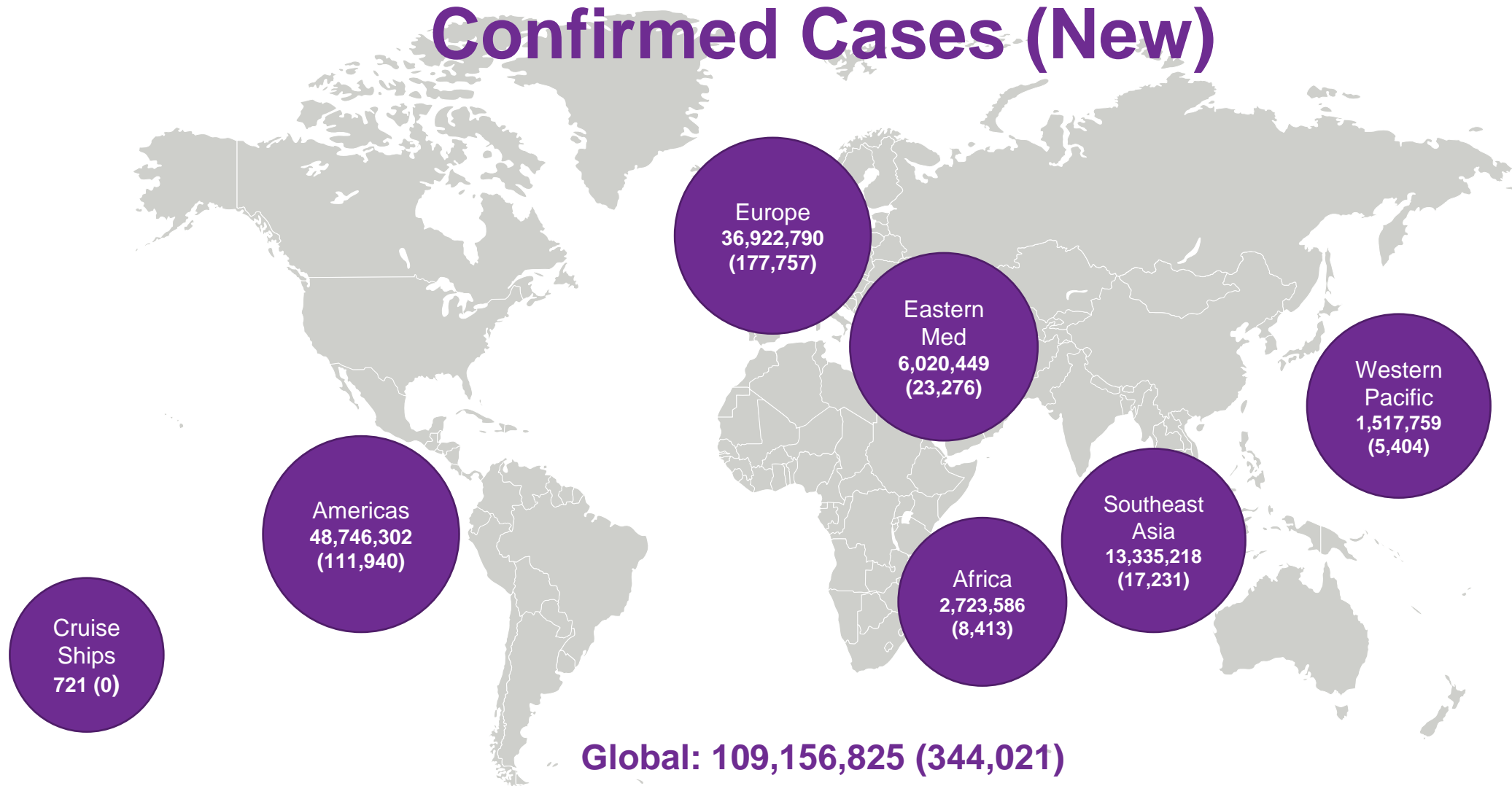


Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Coronavirus Condition Updates

As of 2100 hours US EDT on February 15, 2021

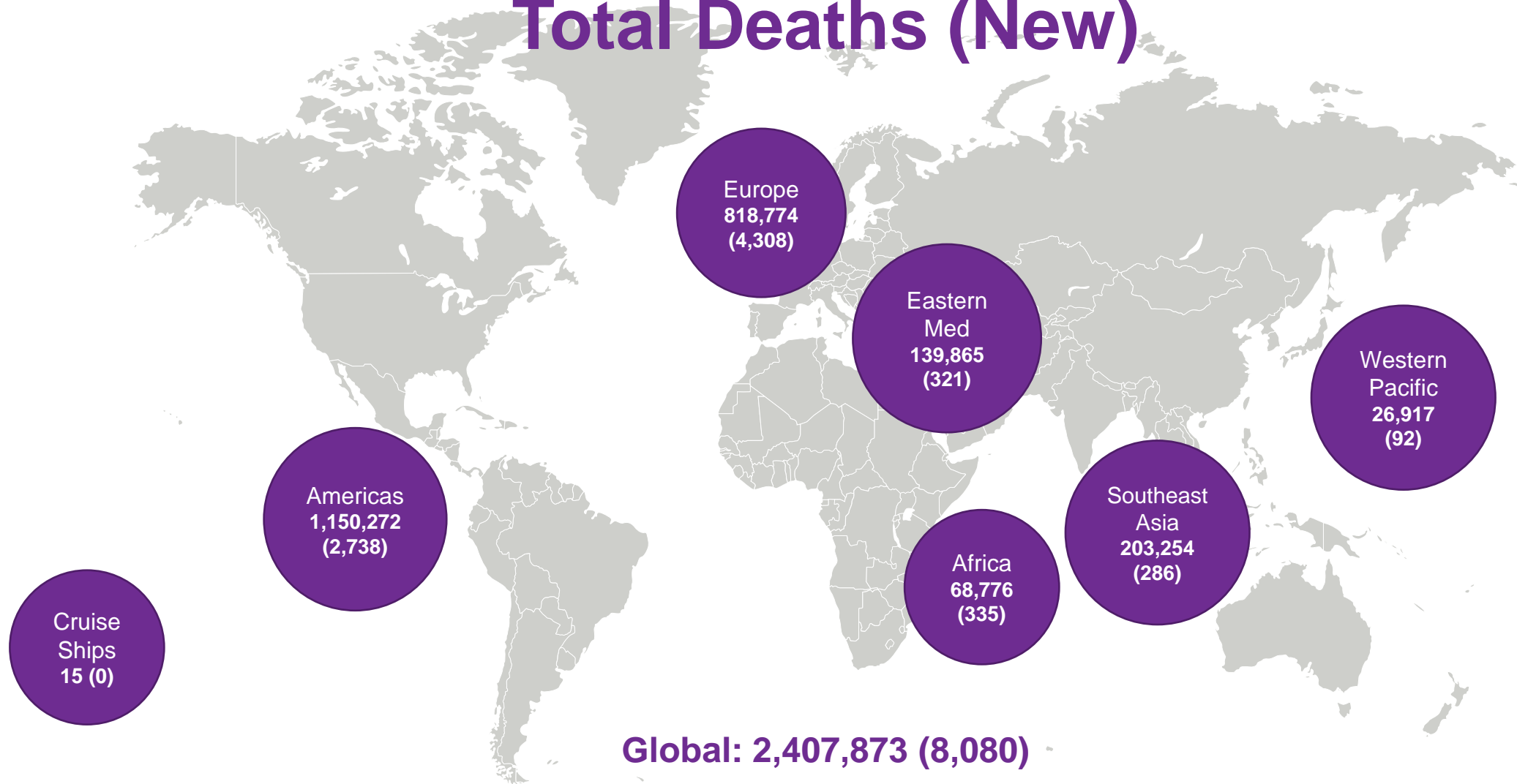
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

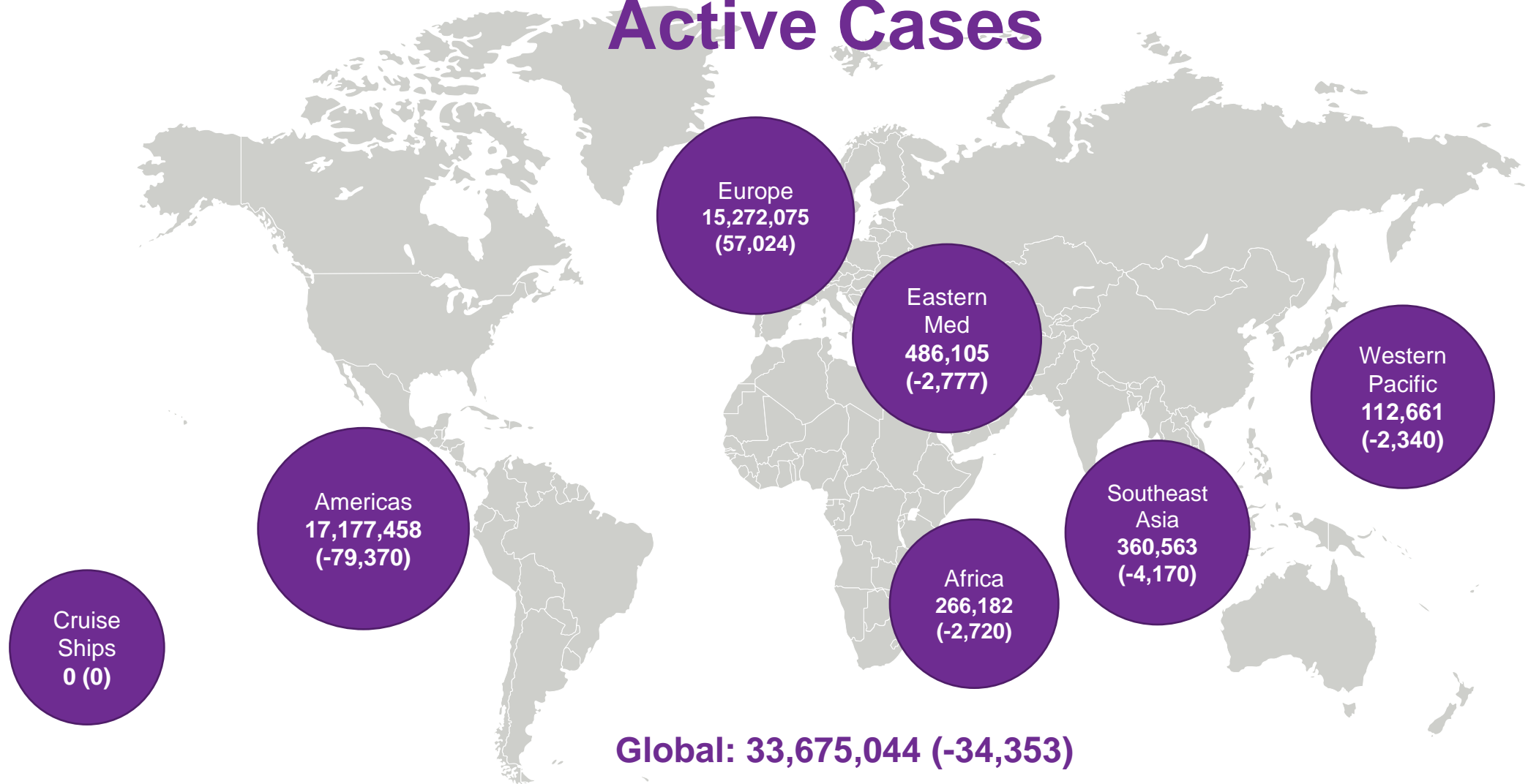
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Active Cases



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	15484061	27694165 (53883)	486325 (989)	85238	1500	2.16%
UK	3931115	4059696 (9776)	117622 (235)	59431	1724	2.18%
France	3197745	3528856 (60972)	82374 (1413)	53080	1258	3.64%
Spain	2870461	3086286 (30251)	65449 (702)	65994	1399	3.15%
Netherlands	1017653	1046381 (2840)	14963 (27)	60150	865	2.33%
Brazil	805050	9866710 (32197)	239773 (528)	46213	1124	3.47%
Belgium	717786	739488 (857)	21702 (40)	63559	1864	1.76%
Sweden	595983	608411 (0)	12428 (0)	60009	1226	3.34%
Serbia	417965	422210 (1331)	4245 (15)	48445	487	2.93%
Italy	398098	2729223 (7344)	93835 (258)	45181	1553	3.10%
Russia	394106	4040505 (13999)	79210 (385)	27992	552	2.51%
Mexico	265312	1995892 (3098)	174657 (450)	15355	1342	3.00%
Switzerland	215831	543207 (2480)	9776 (11)	62479	1126	1.48%
Poland	202995	1591497 (2542)	40832 (25)	42080	1080	2.44%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Ireland	183090	210402 (820)	3948 (0)	42315	794	2.85%
Iran	162665	1526023 (7760)	59028 (83)	18024	697	3.43%
Indonesia	158498	1223930 (6462)	33367 (184)	4445	121	4.73%
Argentina	145288	2029057 (3259)	50327 (91)	44638	1107	2.15%
India	136872	10925710 (9121)	155813 (81)	7868	112	0.72%
Ukraine	136732	1319060 (2540)	25702 (71)	29230	560	2.13%
Germany	133319	2346876 (5132)	65288 (181)	27955	786	2.15%
Czechia	103456	1090860 (2851)	18250 (107)	101750	1713	4.90%
Portugal	102794	787059 (1303)	15411 (90)	77330	1514	2.43%
Honduras	93744	160983 (812)	3893 (27)	16013	386	3.26%
Lebanon	91738	340868 (1739)	4037 (44)	50082	593	5.54%
Turkey	84131	2594128 (7945)	27562 (91)	30553	325	2.10%
Hungary	77039	388799 (1337)	13752 (46)	40311	1426	2.87%
Greece	72908	172824 (696)	6152 (26)	16632	592	4.77%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Israel	54628	730293 (5913)	5414 (26)	79400	589	4.62%
South Africa	53660	1492909 (1102)	48094 (195)	24975	805	1.03%
Colombia	50296	2198549 (3510)	57786 (181)	42922	1128	1.69%
Dominican Republic	49458	230563 (795)	2959 (15)	21122	271	2.79%
Norway	48263	66854 (353)	593 (1)	12272	109	2.60%
Malaysia	47135	266445 (2176)	975 (10)	8167	30	7.84%
Bolivia	46853	237144 (412)	11234 (32)	20109	952	3.36%
Peru	45254	1238501 (3203)	43880 (177)	37239	1319	4.18%
Bangladesh	44883	541038 (446)	8285 (11)	3265	50	0.49%
Canada	36374	832375 (1763)	21298 (37)	21790	562	2.35%
Albania	34547	93850 (775)	1567 (12)	32634	545	8.06%
Romania	34329	763294 (1331)	19445 (79)	39845	1015	2.18%
Costa Rica	33960	200024 (837)	2730 (16)	39043	533	1.29%
Tunisia	32444	223549 (305)	7575 (31)	18792	637	2.59%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Algeria	31783	110894 (183)	2943 (4)	2501	66	1.43%
Cyprus	30347	32626 (113)	222 (1)	26900	183	2.34%
Egypt	29027	174426 (613)	10050 (56)	1685	97	2.42%
Philippines	27588	550860 (1684)	11517 (2)	4985	104	2.15%
Pakistan	25747	564077 (0)	12333 (0)	2523	55	1.34%
Iraq	25287	646650 (2798)	13185 (6)	15856	323	2.53%
Uganda	25207	40055 (36)	328 (0)	859	7	0.49%
Japan	25148	417127 (973)	7038 (72)	3294	55	2.43%
Bulgaria	23500	230747 (1068)	9671 (47)	33367	1398	2.56%
Kazakhstan	22845	251959 (692)	3142 (2)	10708	134	2.62%
Chile	22791	779541 (3332)	19624 (83)	40561	1021	3.10%
Nigeria	22158	146928 (744)	1761 (9)	702	8	4.45%
Ecuador	21969	267701 (478)	15355 (34)	15031	862	3.40%
Paraguay	20600	145095 (1053)	2953 (17)	20188	411	4.24%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Mozambique	18197	50691 (426)	547 (12)	1594	17	11.40%
Slovakia	17002	278254 (2020)	5952 (140)	50950	1090	5.09%
Jordan	16858	349562 (2312)	4473 (18)	34049	436	3.64%
Ethiopia	16670	147825 (733)	2209 (15)	1266	19	3.27%
Bosnia	16083	126139 (737)	4916 (35)	38599	1504	1.62%
Kenya	15969	103014 (147)	1795 (0)	1890	33	1.04%
Libya	14698	127705 (351)	2042 (24)	18429	295	2.21%
UAE	14137	351895 (3123)	1027 (13)	35313	103	6.42%
Austria	14034	434712 (1225)	8221 (10)	48095	910	2.26%
Malawi	14028	29181 (146)	958 (6)	1501	49	6.03%
Panama	13254	332679 (500)	5642 (6)	76353	1295	1.51%
Slovenia	12890	179780 (303)	3728 (11)	86469	1793	3.22%
Lithuania	12823	190937 (2946)	3080 (92)	70773	1143	2.04%
Estonia	10865	52827 (411)	501 (6)	39803	378	8.63%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Kuwait	10724	178524 (823)	1009 (6)	41421	234	3.66%
Morocco	10555	478595 (121)	8491 (14)	12871	228	0.63%
Latvia	10066	76984 (278)	1468 (17)	41102	784	6.36%
Finland	9946	50662 (343)	716 (6)	9135	129	5.32%
West Bank & Gaza	9303	168444 (840)	1936 (3)	32549	374	3.11%
Qatar	9200	158132 (888)	255 (0)	56319	91	2.28%
Belarus	8900	269787 (1100)	1858 (9)	28557	197	3.81%
Moldova	8883	170549 (363)	3661 (10)	42340	909	3.34%
Montenegro	8591	69294 (373)	899 (9)	110320	1431	5.25%
Congo (Kinshasa)	8281	24386 (91)	693 (0)	267	8	2.93%
South Korea	8240	84325 (456)	1534 (7)	1635	30	3.37%
Myanmar	7982	141637 (36)	3190 (1)	2592	58	0.15%
Ghana	7850	76492 (656)	542 (9)	2430	17	5.44%
Bahrain	7400	113590 (848)	406 (3)	65355	234	4.88%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Kosovo	7044	64619 (814)	1545 (5)			3.20%
Lesotho	7021	10254 (289)	243 (13)	4763	113	8.52%
Guatemala	6787	167383 (104)	6150 (26)	9237	339	2.47%
Oman	6758	137592 (286)	1543 (1)	26526	297	1.16%
Venezuela	6727	133577 (359)	1285 (6)	4706	45	2.23%
Sri Lanka	6614	76428 (774)	403 (6)	3560	19	8.10%
Jamaica	6292	19305 (270)	378 (4)	6502	127	10.40%
N Macedonia	6143	97101 (49)	2998 (9)	46609	1439	2.30%
Zambia	6027	70248 (811)	959 (8)	3756	51	9.50%
Denmark	5735	205486 (437)	2302 (9)	35280	396	1.34%
Sudan	5590	29933 (0)	1858 (9)	628	42	0.56%
Uruguay	5333	49360 (451)	541 (6)	14179	155	7.52%
Syria	5171	14906 (43)	981 (3)	839	55	2.38%
Armenia**	5003	169255 (88)	3147 (6)	57051	1061	0.64%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Cuba	4959	39004 (715)	269 (3)	3445	24	14.15%
Senegal	4886	31275 (268)	754 (6)	1838	44	7.09%
Afghanistan	4654	55514 (22)	2427 (0)	1406	62	0.28%
Botswana	3683	25802 (876)	226 (24)	10836	95	5.30%
Eswatini	3635	16576 (41)	634 (4)	14196	543	2.06%
Georgia	3627	265722 (165)	3363 (11)	66691	844	1.31%
El Salvador	3585	58023 (595)	1750 (8)	8917	269	2.36%
Zimbabwe	3053	35222 (50)	1410 (10)	2348	94	1.60%
Saudi Arabia	2682	373046 (314)	6438 (5)	10612	183	0.65%
Haiti	2542	12143 (0)	247 (0)	1061	21	2.78%
Luxembourg	2537	52923 (384)	611 (5)	83696	966	1.97%
Malta	2340	19945 (156)	295 (2)	45096	667	5.68%
Maldives	2335	17953 (125)	58 (0)	32852	106	5.82%
Azerbaijan	2254	232197 (74)	3183 (3)	22772	312	0.43%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Rwanda	2120	17484 (141)	239 (0)	1329	18	4.94%
Cameroon	2010	32098 (0)	479 (0)	1191	18	2.19%
Croatia	2002	237725 (68)	5339 (21)	58133	1306	0.95%
Nicaragua	1951	6347 (0)	171 (0)	951	26	0.76%
Australia	1868	28905 (5)	909 (0)	1125	35	0.16%
Kyrgyzstan	1768	85516 (41)	1442 (0)	12974	219	0.47%
Thailand	1749	24714 (143)	82 (2)	354	1	4.68%
South Sudan	1716	5562 (149)	77 (3)	493	7	17.13%
Mali	1693	8235 (6)	342 (0)	400	17	0.66%
Cote d'Ivoire	1614	31235 (95)	175 (1)	1166	7	4.06%
Nepal	1581	272840 (122)	2055 (1)	9260	70	0.29%
Namibia	1575	36225 (273)	389 (1)	14098	151	3.19%
Somalia	1369	5273 (90)	154 (2)	326	10	7.79%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Congo (Brazzaville)	1277	8419 (0)	123 (0)	1503	22	4.26%
Bahamas	1202	8311 (0)	178 (0)	21009	450	0.26%
Sierra Leone	1166	3823 (2)	79 (0)	473	10	0.89%
Burundi	1073	1849 (25)	3 (0)	153	0	6.54%
Gabon	1040	12865 (288)	75 (2)	5697	33	8.00%
Benin**	1017	5039 (479)	62 (6)	409	5	16.79%
Angola	1004	20381 (15)	493 (1)	608	15	1.32%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	3444273	3491392 (5551)	47119 (62)	88007	1193	1.70%
Florida	1802054	1830988 (3615)	28934 (155)	85251	1347	2.58%
New York	1361866	1546408 (6538)	46000 (116)	81405	2374	3.70%
Illinois	1141408	1163574 (1420)	22166 (45)	91824	1749	1.33%
Georgia	950879	966807 (2070)	15928 (57)	91059	1500	2.39%
Arizona	671568	798608 (1338)	14978 (0)	109718	2058	1.97%
New Jersey	652630	747432 (1445)	22466 (12)	84150	2529	3.04%
Virginia	501387	551538 (1539)	7016 (4)	64617	822	3.76%
Missouri	480000	487775 (437)	7775 (4)	83767	1312	1.09%
Colorado	386573	414369 (533)	5826 (2)	71955	1012	1.95%
Maryland	354556	371705 (722)	7580 (26)	61483	1254	1.92%
Kentucky	339281	389521 (723)	4291 (9)	87187	960	2.75%
Washington	323372	328047 (0)	4675 (0)	43512	624	1.47%
Nevada	284019	288739 (391)	4720 (11)	93742	1532	1.44%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Kansas	279371	289828 (1353)	4370 (41)	99538	1512	1.55%
Texas	265868	2568044 (2786)	41336 (63)	88860	1435	2.47%
South Carolina	260787	489018 (1725)	8034 (36)	94979	1560	4.22%
Connecticut	252995	270242 (2905)	7447 (66)	75798	2089	2.41%
Indiana	214245	649652 (777)	12191 (18)	96499	1811	1.37%
Alabama	207740	481605 (674)	9244 (2)	98223	1885	1.71%
Oregon	148327	150464 (183)	2137 (0)	35674	507	2.02%
Rhode Island	111862	121787 (966)	2334 (44)	114963	2203	2.20%
Pennsylvania	99229	898654 (1658)	23086 (21)	70400	1813	2.50%
Michigan	96287	630408 (1452)	16130 (11)	63124	1615	1.20%
Massachusetts	90093	559350 (1573)	15517 (33)	81153	2251	2.51%
Delaware	81956	83239 (236)	1283 (0)	85482	1318	2.77%
Idaho	76270	167483 (0)	1803 (0)	93720	1009	1.09%
Ohio	62543	941265 (1915)	16394 (48)	80525	1403	2.03%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Wisconsin	62123	607639 (426)	6749 (4)	95443	1059	1.03%
Alaska	56123	56405 (0)	282 (0)	74202	383	1.13%
New Mexico	55617	180761 (190)	3538 (9)	86207	1687	1.60%
Nebraska	52990	197328 (92)	2003 (1)	102010	1035	1.77%
North Carolina	48395	824352 (2458)	10501 (10)	78599	1001	3.04%
Louisiana	30396	420394 (503)	9325 (33)	90431	2006	1.76%
Maine	29372	42677 (148)	649 (0)	31749	483	2.95%
Mississippi	28376	287980 (544)	6464 (2)	96763	2172	1.97%
Hawaii	26664	27089 (31)	425 (0)	18991	301	1.38%
Utah	24911	361756 (462)	1796 (2)	112839	560	1.83%
Tennessee	23593	758561 (1143)	10937 (4)	111077	1602	1.68%
Iowa	22331	329726 (468)	5237 (1)	104425	1660	1.37%
Oklahoma	21196	414272 (730)	4041 (17)	104694	1021	2.24%
West Virginia	11683	127889 (301)	2212 (2)	71361	1234	2.18%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Arkansas	10521	313348 (320)	5275 (10)	103833	1748	1.91%
District of Columbia	10344	39001 (83)	980 (1)	55262	1389	2.22%
Puerto Rico	8256	97837 (228)	1920 (1)	51182	567	1.71%
Minnesota	7186	474169 (602)	6446 (2)	84078	1143	1.16%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
New Hampshire	2953	71017 (232)	1135 (2)	52229	835	3.55%
Vermont	2874	13862 (185)	190 (1)	22215	304	5.89%
Montana	2735	97539 (138)	1328 (1)	91262	1243	1.67%
South Dakota	2031	110315 (0)	1844 (0)	124767	2084	0.94%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

To read additional analysis, visit the [Dentons Flashpoint portal](#) for insights into geopolitics and governance; industry and markets; cyber and security; science, health and culture; and economic and regulatory issues.

Karl Hopkins

Partner and Global Chief Security Officer
Dentons
Washington, DC

D +1 202 408 9225
karl.hopkins@dentons.com

Melissa Mahle

Senior Analyst
Dentons
Washington, DC

D +1 202 408 6383
melissa.mahle@dentons.com