

Dentons Flashpoint

Daily Global Situation Report

January 11, 2021

Global Situation Update: January 11, 2021

KEY TAKEAWAYS

The UK super spreader COVID-19 strain now in 40 countries; global infections top 90 million.

Articles of impeachment of US President Trump will be introduced in Congress today.

China set to end laissez-faire approach to the fintech industry with data-sharing mandate.

Global

The UK strain of COVID-19 has now spread to 40 countries, with scientists assessing that it is a super spreader capable of turbocharging the pandemic and muscling less transmissible strains of the virus into oblivion.

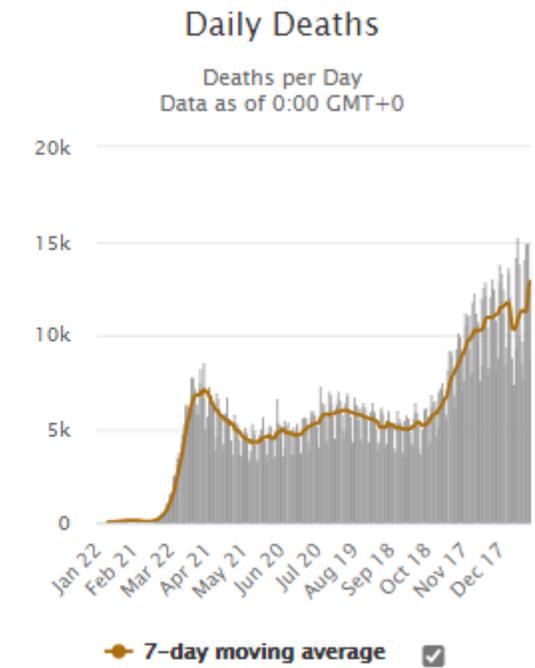
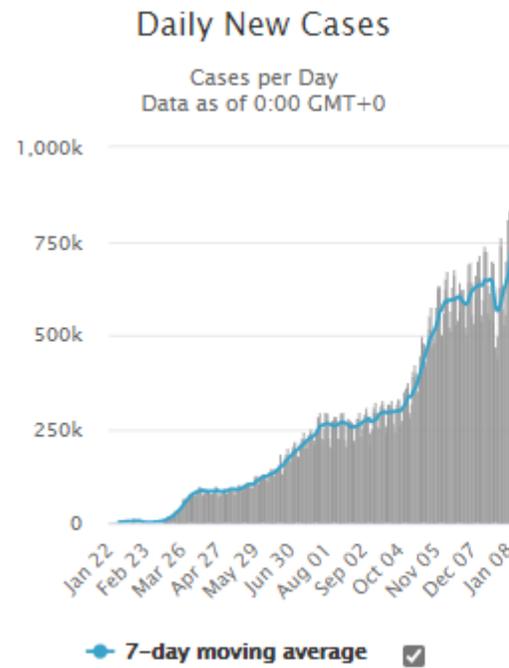
- Most patients who received hospital treatment for Covid-19 developed **long-term health problems**, according to a large-scale study from China; fatigue and sleep difficulties were the most common symptoms but lung and kidney problems were also recorded.
- China has reversed a decision to bar the entry of a 10-member **WHO team investigating** the origins of the coronavirus pandemic; the team is scheduled to arrive in China on January 14.
- More than a dozen startups are building their own globe-spanning networks of **nanosatellites**, enabling a new kind of everywhere, all-the-time connectivity for people, animals and assets on Earth.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Confirmed coronavirus cases globally surpassed 90 million, with deaths at 1.93 million. Infections are growing by one million every day-and-a-half.

The US continues to be the global leader for new infections, averaging around 253,000 daily new cases last week. The UK continues as the second global hotspot, surpassing 3 million confirmed infections – more than 60,000 on Saturday -- and 80,000 total deaths. The surge is driven by the more infectious strain circulating the country.



Source: WorldoMeter

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COVID-19 Vaccine

Indian Prime Minister Narendra Modi said the nation would continue to export medicines, including vaccines, refuting reports of export bans.

- The head of the WHO said there is a “*clear problem*” that **low- and middle-income countries** are not yet receiving supplies of COVID-19 vaccines and urged countries to stop striking bilateral deals with manufacturers.
- **Cuba** announced it had signed an accord with **Iran** to transfer the technology for its most advanced coronavirus vaccine candidate and carry out last-stage clinical trials of the shot in the Islamic Republic.
- **Britain** approved Moderna’s COVID-19 vaccine for use, agreeing to purchase an additional 10 million doses as it eyed a spring rollout of the vaccine. The number of UK vaccination “mega-centres” at locations such as sports stadiums and conference halls will be increased sevenfold in the coming weeks under plans being drawn up by the government.
- **Indonesia** will kick off its national vaccination campaign on Wednesday. **India’s** domestic inoculation drive will start on Saturday.
- In the US, 6.7 million Americans have been vaccinated, still far short of target rate.

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Markets

Wall Street firms in Hong Kong including Goldman Sachs and JPMorgan have set out plans to reduce exposure to Chinese telecom companies named in a U.S. ban on investments.

- **European shares** fell in early trading, with rising coronavirus cases across the continent and China dragging down commodity stocks.
- **Asian stock** markets also edged down. MSCI's broadest index of Asia-Pacific shares outside Japan dipped, having surged 5 percent last week to record highs. Japan's Nikkei was on holiday after closing at a 30-year high on Friday.
- The **dollar** gained broadly on Monday as widening US Treasury yields and expectations of more fiscal stimulus lifted the greenback against its rivals, with the **euro** falling to a two-week low.
- US cities are losing their allure for renters, placing early signs of strain on the market in **bonds backed by mortgages** on apartment blocks.

Business

Apple Inc and Amazon.com Inc have suspended Parler from their respective App Store and web hosting service, saying the social networking service popular with many right-leaning social media users has not taken adequate measures to prevent the spread of posts inciting violence.

- Deal making among **oil and gas producers** was at its highest for the year in the fourth quarter of 2020 as the pandemic-driven fallout in commodity prices spurred a wave of consolidation.
- Telecoms operator **Tele2** will partner with Finland's **Nokia** for the deployment of its 5G core network in Sweden and the Baltics.
- **Deutsche Bank AG** will pay nearly \$125 million to avoid U.S. prosecution on charges it engaged in foreign bribery schemes and manipulated precious metals markets.
- China plans to push tech giants including **Ant Group, Tencent and JD.com** to share consumer loan data to prevent excess borrowing and fraud, ending the Chinese government's laissez-faire approach to the industry.
- China's search engine giant **Baidu Inc** will set up a company to partner with car maker **Zhejiang Geely Holding Group** to make smart electric vehicles.
- French drugmaker **Sanofi** has agreed to buy British immunotherapy firm **Kymab** for up to \$1.45 billion.

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Africa

- Two former **Algerian** prime ministers went on trial again Saturday on a corruption, after the supreme court annulled their earlier convictions.
- **China's** Foreign Minister Wang Yi concluded a visit to Africa that signal that Beijing was still willing to fund infrastructure projects under the Belt and Road Initiative; the foreign minister made stops in **Botswana, Democratic Republic of Congo, Nigeria, Seychelles and Tanzania.**
- Negotiations between **Ethiopia, Sudan and Egypt**, in a long-running dispute over the Grand Ethiopian Renaissance Dam (GERD) on the Blue Nile, have reached a new impasse. Sudan objected to their terms of reference for the negotiations and refused to include the experts in the meeting, effectively halting the talks.
- **Nigeria**, Africa's most populous country, surpassed 100,000 virus cases as the second wave of the pandemic gathers steam across Africa.



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Asia

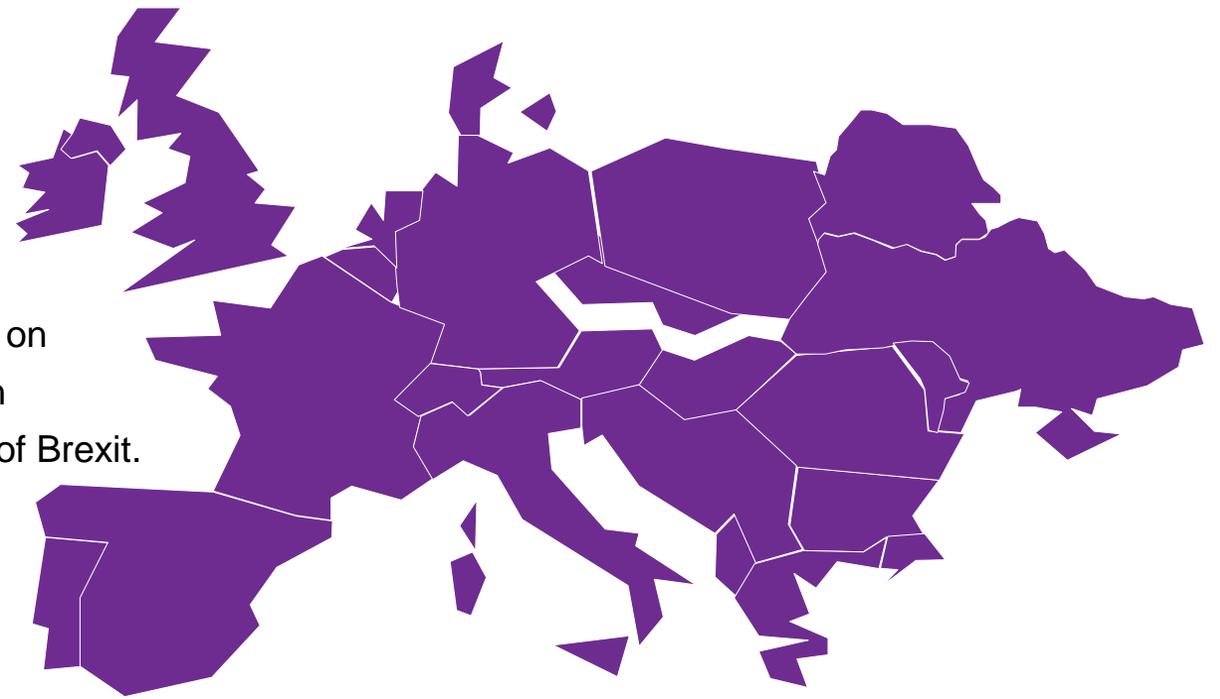
- A Sriwijaya Air jet carrying 62 people crashed into the Java Sea minutes after take-off on Saturday, marking **Indonesia's** third major airline crash in just over six years. The black boxes have been located with recovery operations on-going.
- **New Zealand's** central bank says its data system was breached through hacking of a third-party file-sharing service; the follows a cyber-attack on New Zealand's stock exchange last August.
- Foreign ministers from the **US, Canada, Britain and Australia** condemned last week's arrest of over 50 democracy activists in **Hong Kong** in a joint statement, saying that the National Security Law is being used to eliminate dissent and opposing political views. **China** condemned the US on Monday for ending restrictions on interactions with **Taiwan** officials, saying nobody could prevent the country's "*re-unification*" with China. China has called for the swift return of a soldier it says is being held by **Indian** authorities after disappearing along the border.
- **China's** premier warned officials against any attempt to cover up or under-report the spread of the coronavirus as a northern province went into "wartime mode" for one of the toughest lockdowns since Wuhan early last year. Mainland China saw its biggest daily increase yesterday of cases in over five months.



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Europe

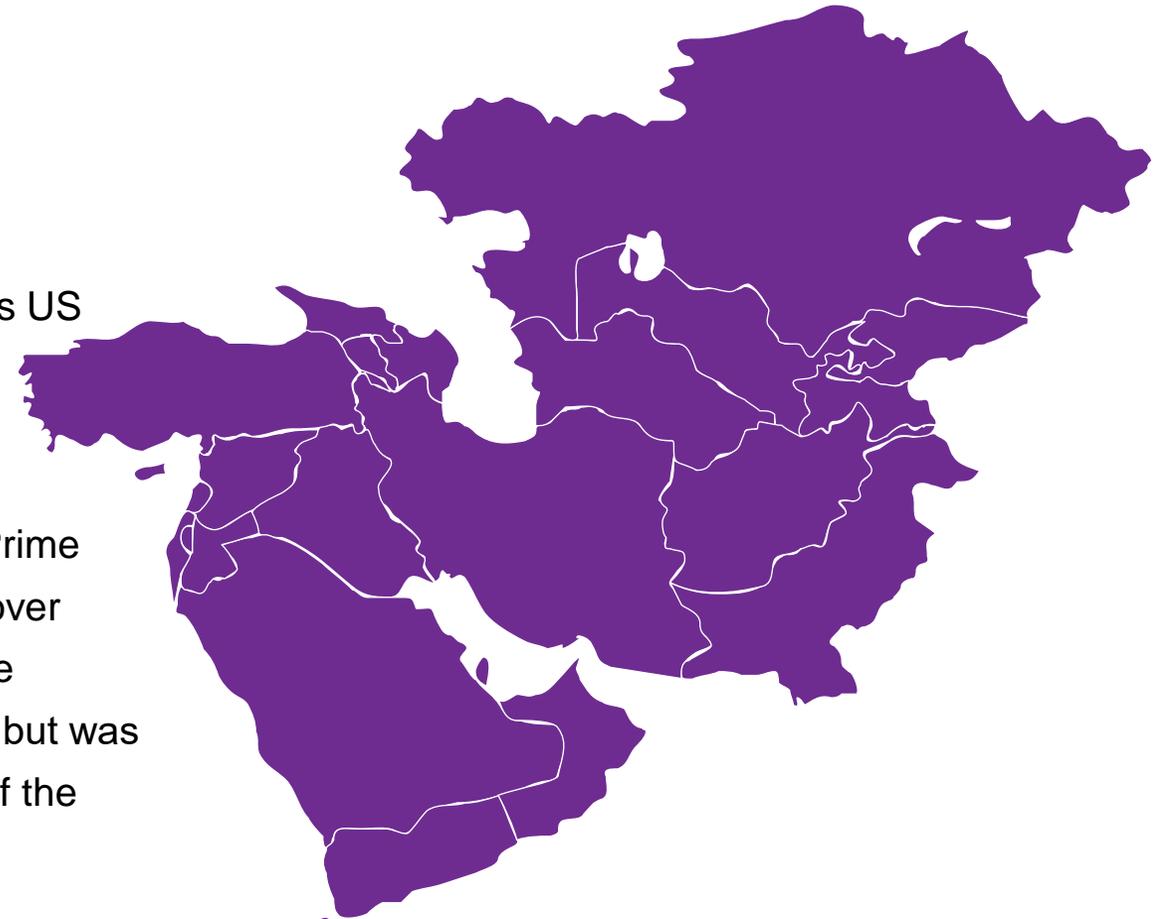
- The pro-independence Scottish National Party (SNP) demanded on Sunday that **UK** Prime Minister Johnson pay billions of pounds in compensation to Scotland for the mounting costs and disruption of Brexit.
- In **Italy**, the government of Prime Minister Conte is struggling to avoid collapse after a small coalition member threatened to withdraw vital parliamentary support, disagreements focus on how to revive the economy post-Covid-19.
- Nationalist politician Sadyr Japarov appears poised to win **Kyrgyzstan's** presidential election on Sunday, a snap vote triggered by the collapse of the previous government closely allied with Russia.
- **France** has imposed a stricter evening curfew in Marseille after authorities discovered the new variant of the COVID-19 virus circulating. **Northern Ireland** hospitals are under pressure from the surge of COVID-19 hospitalizations, calling for off-duty nurses in neighboring regions for assistance. The **UK's** chief medical officer warned that England is facing a health emergency unless people obey the new lockdown, with the government weighing ways of toughening enforcement of the third national lockdown. The **Spanish** capital is trying to get back on its feet after a 50-year record snowfall that paralyzed large parts of central Spain over the weekend, hampering the rollout of vaccines.



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Middle East

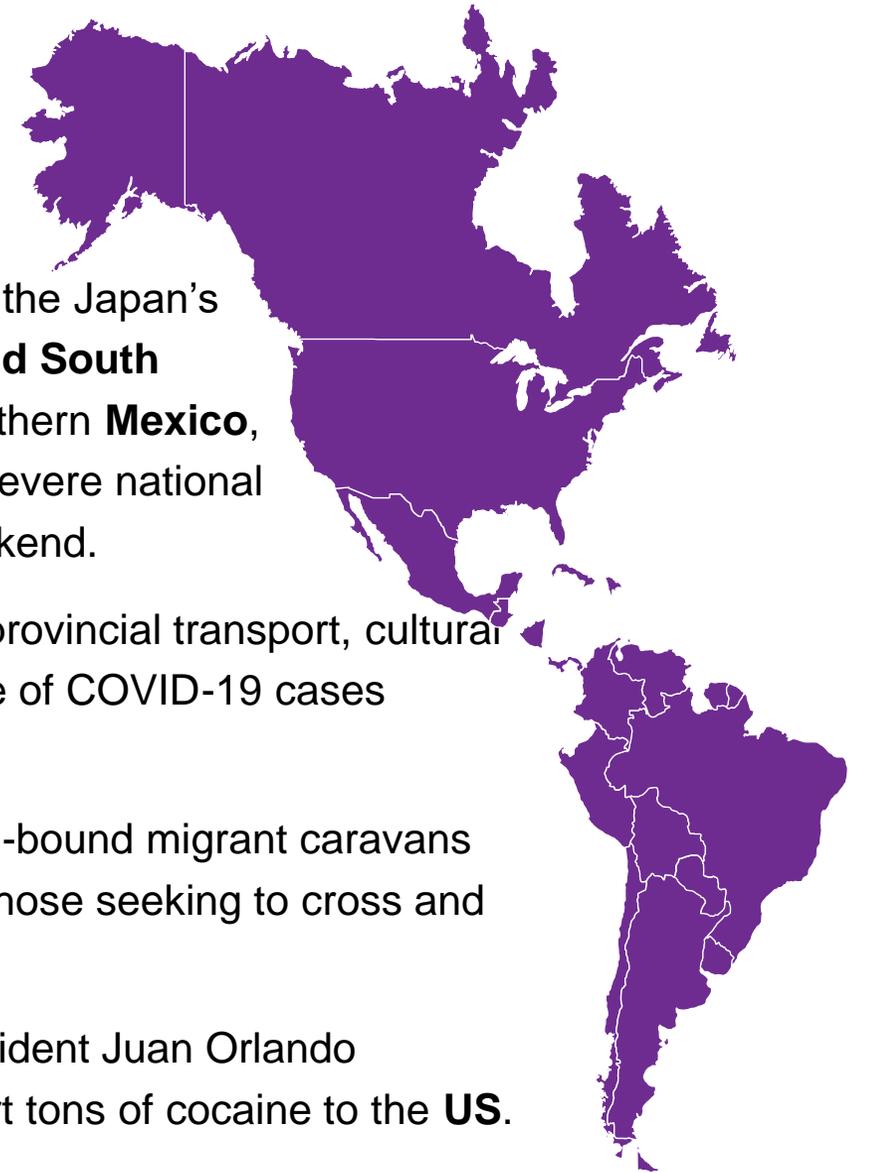
- **Iran** will expel United Nations nuclear watchdog inspectors unless US sanctions are lifted by a February 21 deadline.
- **Pakistan** surpassed 500,000 virus infections.
- Thousands of **Israelis** renewed weekly demonstrations against Prime Minister Netanyahu, calling for the long-serving leader to resign over corruption charges against him and his alleged mishandling of the coronavirus crisis. Netanyahu's trial was set to resume this week but was postponed indefinitely amid a third lockdown to stop the spread of the coronavirus.
- The **US** plans to designate **Yemen's** Houthi movement as a foreign terrorist organization, a move that diplomats and aid groups worry could threaten peace talks and complicate efforts to combat the world's largest humanitarian crisis.
- **Saudi Arabia's** Crown Prince Mohammed bin Salman is spearheading a campaign to convince multinationals from Google to Siemens to relocate their regional headquarters from Dubai to Riyadh, in an initiative called "Program HQ."



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Americas

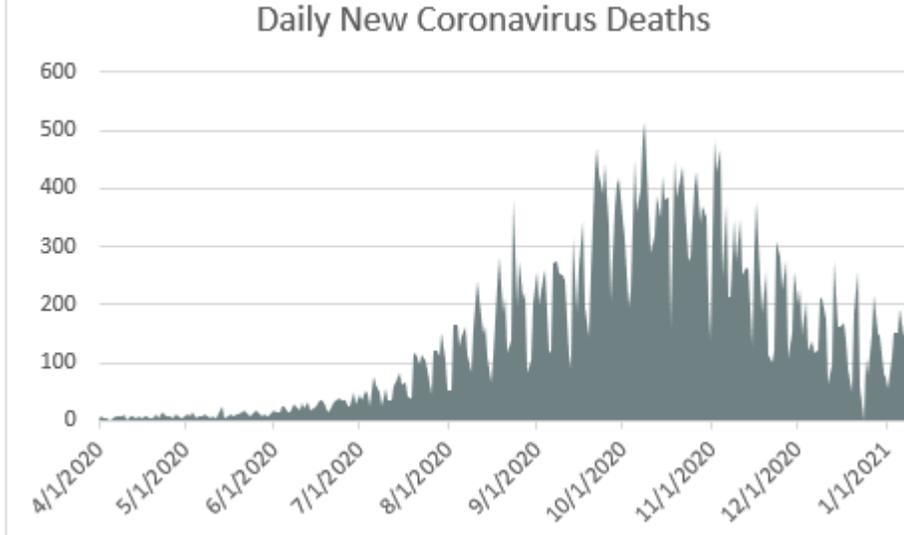
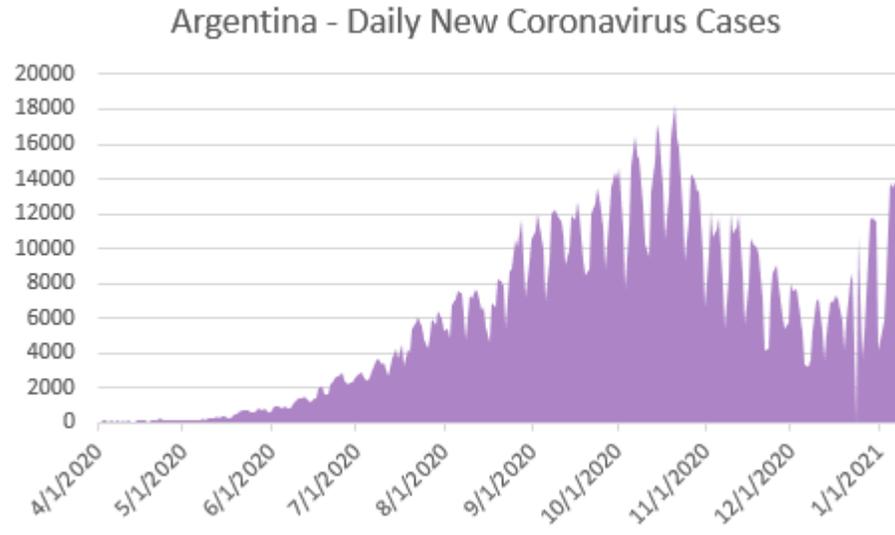
- A new coronavirus variant was detected in four travelers from **Brazil**, per the Japan's Health Ministry; the variant is different from those first found in **Britain and South Africa**. The UK variant of the coronavirus has also been confirmed in northern **Mexico**, health officials announced, adding a new layer of concern to an already severe national outbreak. Confirmed infections in Brazil surpassed 8 million over the weekend.
- **Cuba** imposed new containment measures including suspension of interprovincial transport, cultural activities and the use of public spaces, after seeing a holiday period spike of COVID-19 cases attributed to year-end partying.
- **Guatemalan and Honduran** soldiers will be deployed to prevent new US-bound migrant caravans from advancing, military officials said, amid growing desperation among those seeking to cross and signs that some groups will depart later this month.
- New York federal prosecutors made new allegations that **Honduran** President Juan Orlando Hernández, received millions of dollars from drug traffickers to help export tons of cocaine to the **US**.



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Americas

Argentina is seeing an upward trend in new coronavirus cases as the second wave in Latin America takes root. Last week, Argentina issued a decree empowering provinces to restrict nighttime activities in a bid to slow the spread, with authorities attributing the spike to Southern Hemisphere summer vacationers. The beaches are packed with bathers and outdoor parties, many not wearing masks or observing social distancing guidelines. Argentina has more than 1.7 million confirmed cases and 44,000 deaths; vaccination of health workers began late December, using 300,000 doses of the Russian Sputnik V vaccine. Buenos Aires has approved AstraZeneca and Oxford University for emergency use.



Source: Johns Hopkins University

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Americas: US



- Democratic members of the House of Representatives will introduce **articles of impeachment** on Monday against President Trump, if approved making Trump the only president to be impeached twice. House Speaker Nancy Pelosi has also asked members to draft legislation aimed at invoking the Constitution's **25th Amendment**. A small but growing number of Republican lawmakers have joined calls for Trump to step down but have not signaled support for impeachment.
- Marriott International Inc, the world's largest hotel company, and the Blue Cross Blue Shield Association announced they will suspend **donations to US lawmakers** who voted last week against certifying President-elect Joe Biden's victory, for undermining democracy. JPMorgan Chase, Citi and Boston Scientific paused all donations. Trump National Golf Club in Bedminster, which is owned by President Trump, has been stripped of the **2022 PGA Championship**, the first sports organization to abandon President Trump. **Stripe** cut off payment-processing for the Trump campaign's website.
- Nearly 22.4 million coronavirus **infections** and 373,000 fatalities have been reported in the US since February. National **hospitalizations** edged down last week, yesterday reported at 129,229. Some states are beginning to expand **vaccine availability** new additional categories, including people over the age of 75 and essential workers beyond healthcare providers amid calls for greater flexibility to speed inoculations. Vaccine distribution continues to fall short of targets.
- The State Department lifted restrictions on contacts between US officials and their **Taiwanese** counterparts, a move likely to anger China and increase tensions between Beijing and Washington.

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The Week Post-Brexit: Disruption, Red Tape, and Relief

By Briana Boland

As the EU and UK enter their second week of post-Brexit business, the tangible impacts of their new trading relationship become clearer by the day.

The worst-case scenario of a no deal Brexit did not materialize, and after years of focus on the divisive issue, many politicians and citizens will be happy to view Brexit in the rear-view mirror. However, the UK's exit from the EU customs union and single market has unsurprisingly caused significant disruption for cross-border business. Though the confusion of the coronavirus pandemic and seasonal disruption of holidays already mean that business is not operating as usual, the first week of post-Brexit trade revealed the impact of increased red tape and complicated new regulations in delays at borders, distress from businesses still reviewing the deal's fine print, and concern about negative economic impact.

Finalized in the final days of 2020 and officially named the EU-UK Trade and Cooperation Agreement, the Brexit trade deal is nearly 1,500 pages long and filled with the fruits of years of negotiation. While clearly still a source of issues for European companies engaged

in international business, it has succeeded in resolving many major concerns for both parties. The EU will avoid a hard border in Ireland (customs checks will instead take place in the Irish Sea) and will preserve the "four freedoms" of its single market: freedom of movement of goods, services, people and capital. The UK is allowed "zero tariff, zero quota" trade of goods, and the European Court of Justice will not be involved in dispute settlement. The agreement offers solutions to the sharing of fisheries and preservation of a "level playing field" to ensure fair competition, both major sticking points in negotiations. It promises "managed divergence" for competition issues, in which both players have the right to retaliate (after judicial review process) for practices deemed un-competitive. For fisheries, the EU will give up 25 percent of its current quotas in UK waters over the next 5 and a half years, after which there will need to be annual re-negotiations.

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The Week Post-Brexit: Disruption, Red Tape, and Relief

However, the practical application of the deal does not live up to all of its headline promises, particularly for businesses in the UK. Despite the promise of “zero tariff, zero quota” trade, leaving the EU still makes trade much more complicated, as the UK reckons with a new array of customs and regulatory checks. In particular, rules of origin requirements are causing alarm among businesses, as re-exporting goods risks tariffs. Take the example of Marks & Spencer’s Percy Pig candy, which is made in Germany before being shipped to the UK and then re-exported to other European countries, and which Marks & Spencer has warned may now be pricier outside the UK due to the new taxes. The problem spans far beyond Percy Pig; last week over 100 retail executives appealed to UK government officials over significant issues stemming from rules of origin and other new regulations. The government says they are working to help companies adapt to the new deal, but many industry leaders say such issues will likely require concessions from the EU to truly be solved. The Federation of Small Businesses has said that many small UK firms have simply suspended EU imports and exports temporarily while they sort through the implications of the Brexit deal.

Beyond new regulations that hit manufacturing supply chains, increased post-Brexit red tape has slowed down processes at the

border and otherwise complicated once-simple certification processes. The UK government’s own estimates predict that an extra 215 million customs declaration forms will be needed in a year. By the end of last week, a variety of reports emerged on being disrupted at the UK border, varying in scale from the Road Haulage Association’s assertion that one in five trucks were being turned away to UK Transport Secretary Shapps’s estimate that only 1 percent of trucks had been delayed by incorrect paperwork. Due to the new coronavirus variant spreading in the UK, the need for proof of a negative coronavirus test result to pass from the UK to France has further added to border delays.

Food and livestock trade has proven one of the trickiest areas, as tough new requirements slow down supply chains that rely on fresh supply. For example, many Scottish fisherman who deliver fresh-caught scallops and other seafood to French restaurants have reported the cancellation of orders and even a complete halt of exports as new health certificates and other paperwork adds days to processing. Beyond the physical trade of goods, Brexit’s impact on the UK’s crucial services sector (making up almost 80 percent of the UK’s economy) will be tested over the longer term, as licenses and

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The Week Post-Brexit: Disruption, Red Tape, and Relief

and professional qualifications no longer be automatically recognized across Europe provide a new hurdle to business.

Beyond relations with the EU, the UK sees some new post-Brexit trade opportunities. London was able to roll over most of the third country trade deals it had as part of in the EU - with the exception of Ghana, which has caused some issues with new tariffs on banana imports from the country. With its new independence from the EU, many analysts expect expanded bilateral free trade agreements to be pursued with other partners, especially the US. However, such trade deals will not be a short-term prospect, particularly as the incoming Biden Administration has indicated such negotiations are not a current priority.

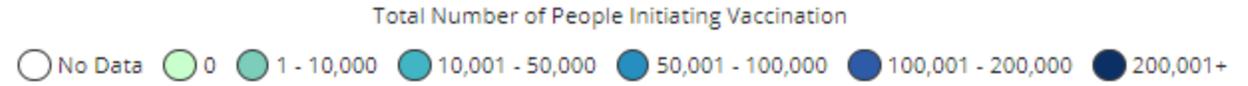
For now, the UK has seen many of the negative impacts of Brexit, from business disruption to share dealing worth billions of pounds shifting away from London. Public opinion of the EU-UK Trade and Cooperation Agreement is still in a formative phase, particularly as UK and EU citizens alike have been distracted from Brexit by the new COVID-19 strain, holiday lockdown measures, and even watching scenes of chaos in the US last week. As views on the trade deal become more developed, they may be particularly

consequential for regions of the UK questioning independence. Through avoiding a hard land border between Northern Ireland and the Republic of Ireland, the new status quo brings Northern Ireland closer to the EU than the rest of the UK, in terms of both regulations and flows of people. For Scotland, the unpopularity of Brexit plays into support for independence. If the Scottish National Party (SNP) win an absolute Scottish Parliamentary majority in May regional elections, they may hold another independence referendum soon after. Though the deal was officially done at the turn of the new year, Brexit is going nowhere as a key topic in European politics – not to mention that the deal itself must be revisited as time goes by.

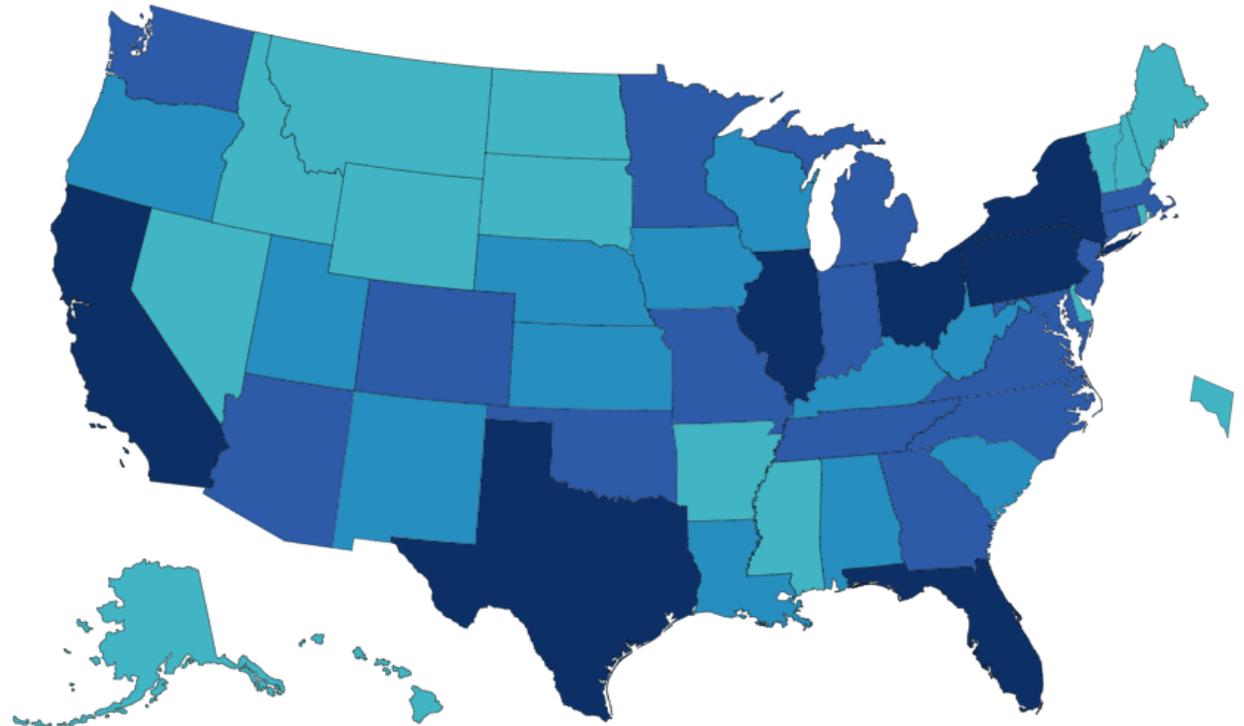
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Country in Charts: United States

Since December 14, 6.69 million vaccine doses have been administered across the nation. Calls for increased flexibility in distribution priorities grow as the US still falls short of set vaccination goals.



Total Number of People Initiating Vaccination (1st Dose Received) Reported to the CDC by State/Territory and for Selected Federal Entities



Source: CDC

Territories



Federal Entities



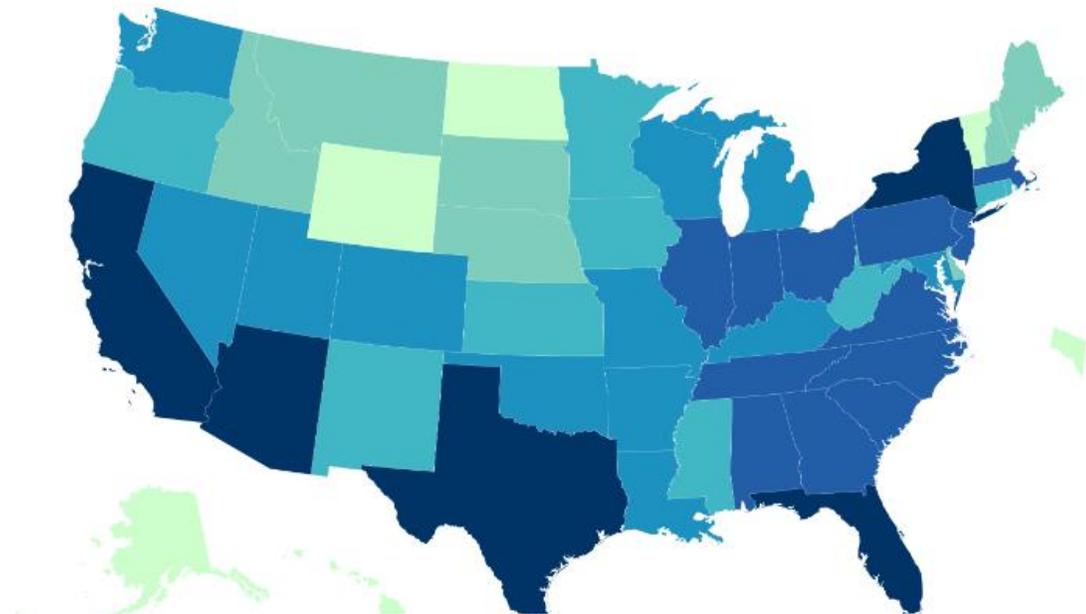
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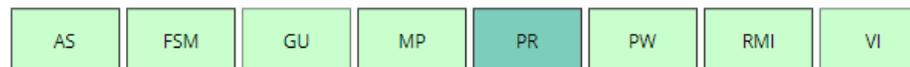
Last week, the US reported more cases of COVID-19 than at any point in the pandemic so far, topping 22 million. Cases are increasing in 39 states, with California alone reporting over 50,000 new cases last Friday.

The UK strain of the virus has been discovered in eight states: California, Colorado, Connecticut, Florida, Georgia, Pennsylvania, New York and Texas.

Cases in Last 7 Days



Territories



Source: CDC

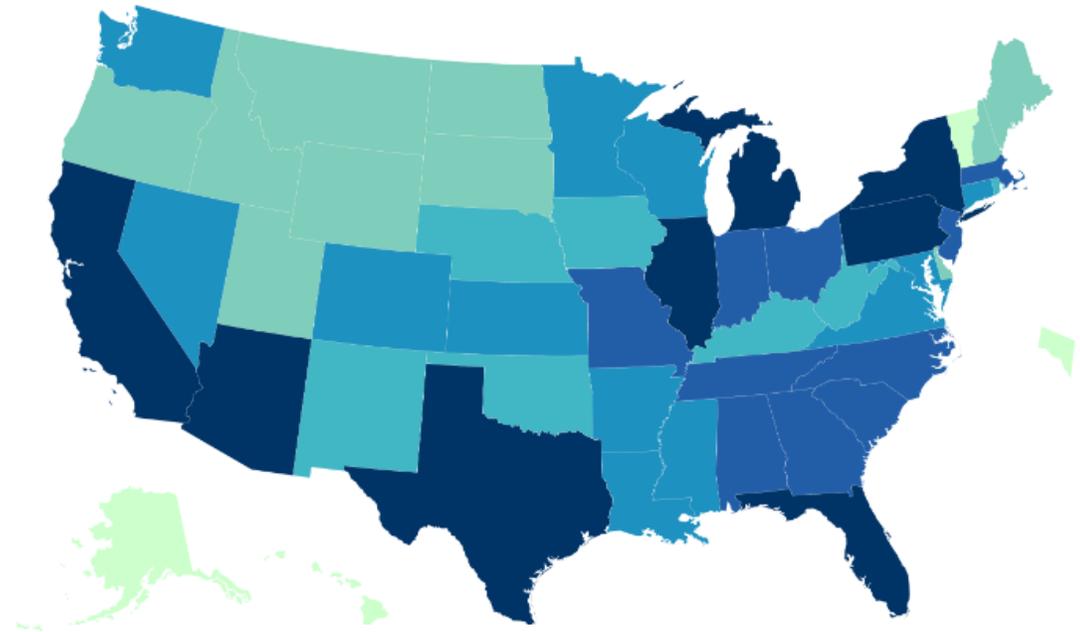
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Country in Charts: United States

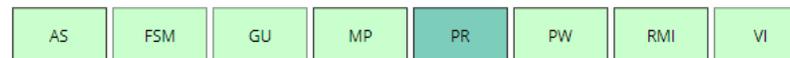
Daily deaths have been over 2,000 since December 7, now averaging 3,250 over the past week. While California continues to have the highest number of deaths, with more than 500 daily deaths for five days last week.

There are now more than 129,000 people hospitalized, trending down from a high of last week. Hospitalizations are unevenly distributed, with Midwest and Mountain West falling, but California and the entire South increasing.

Deaths in Last 7 Days



Territories



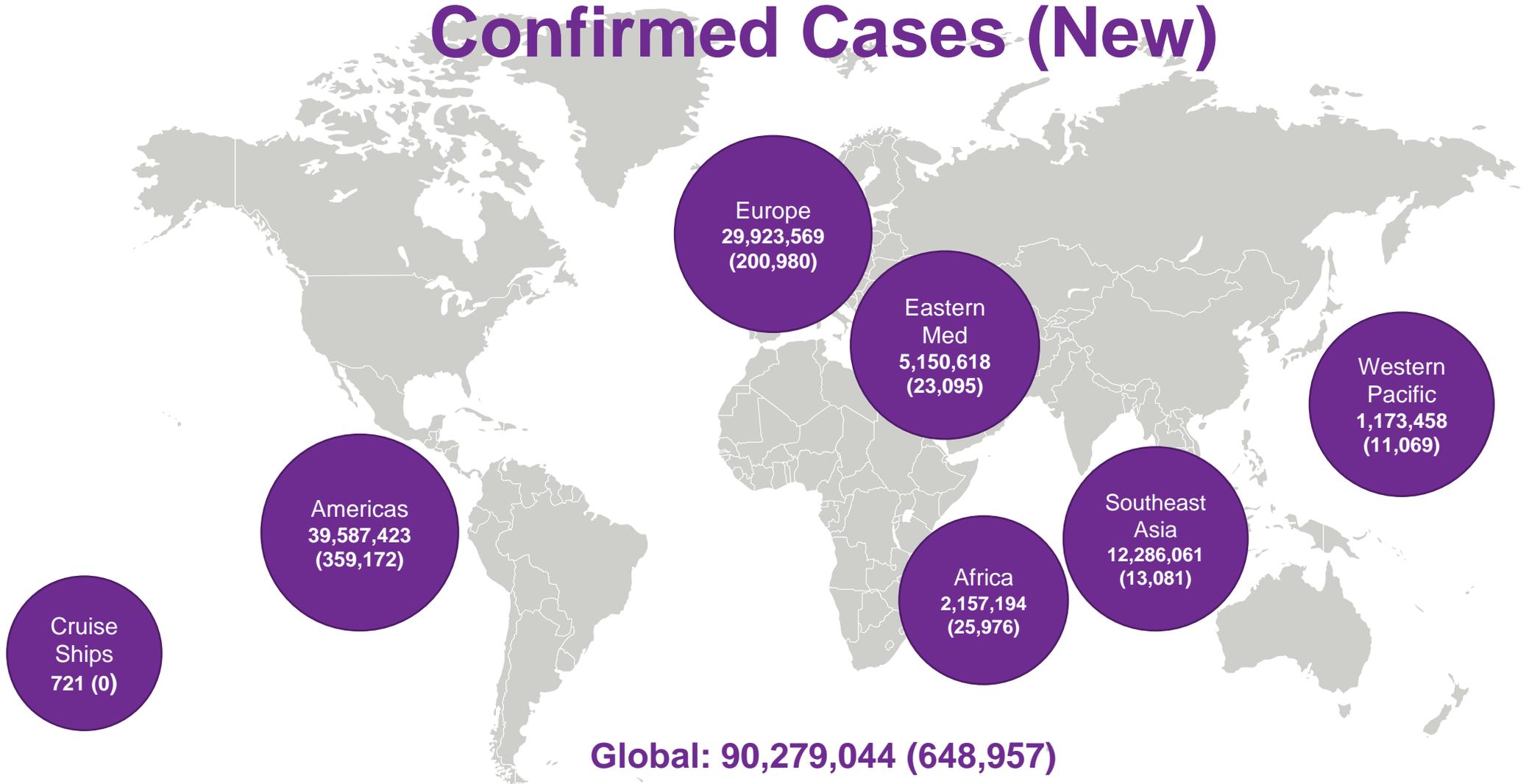
Source: CDC

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 10, 2021

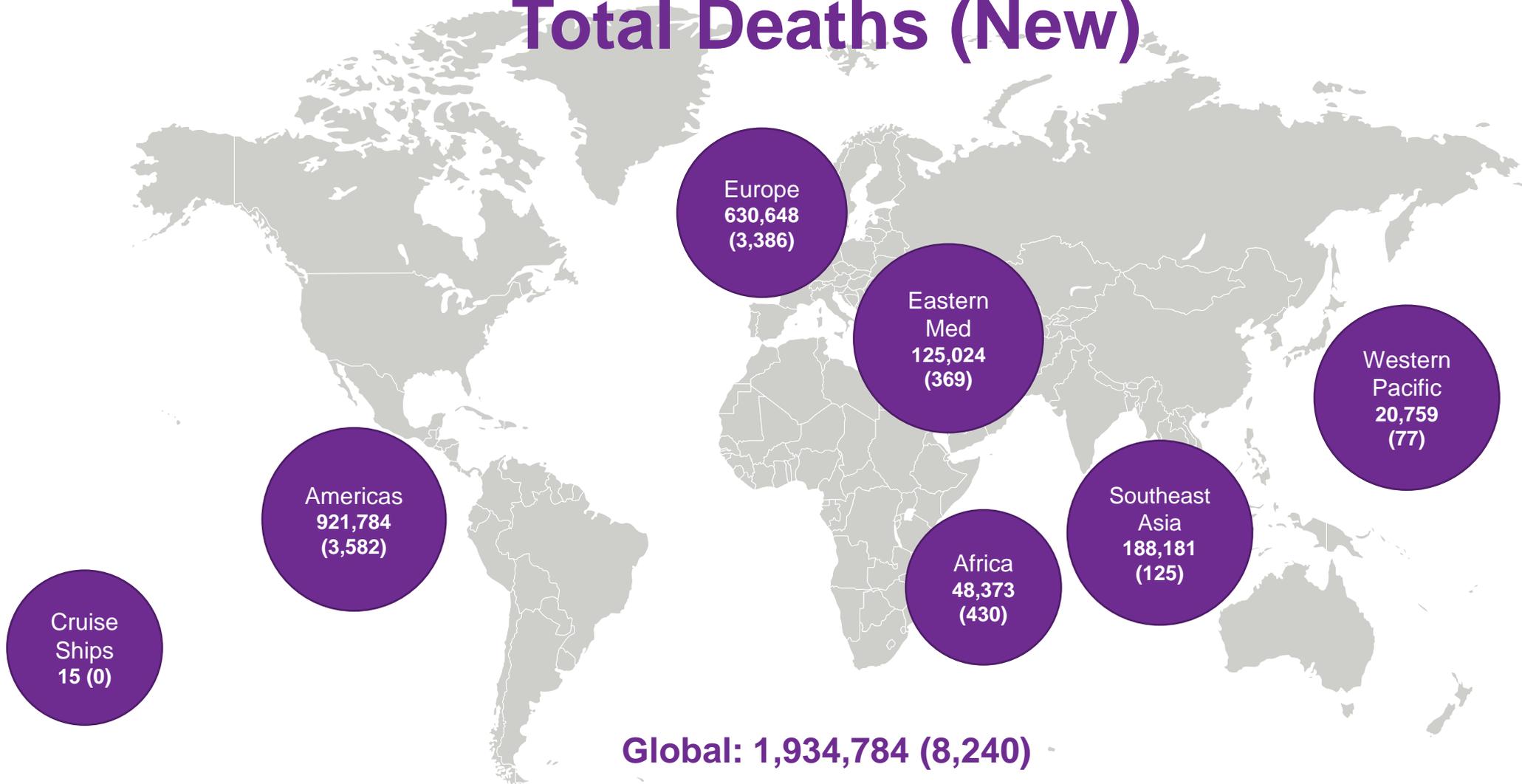
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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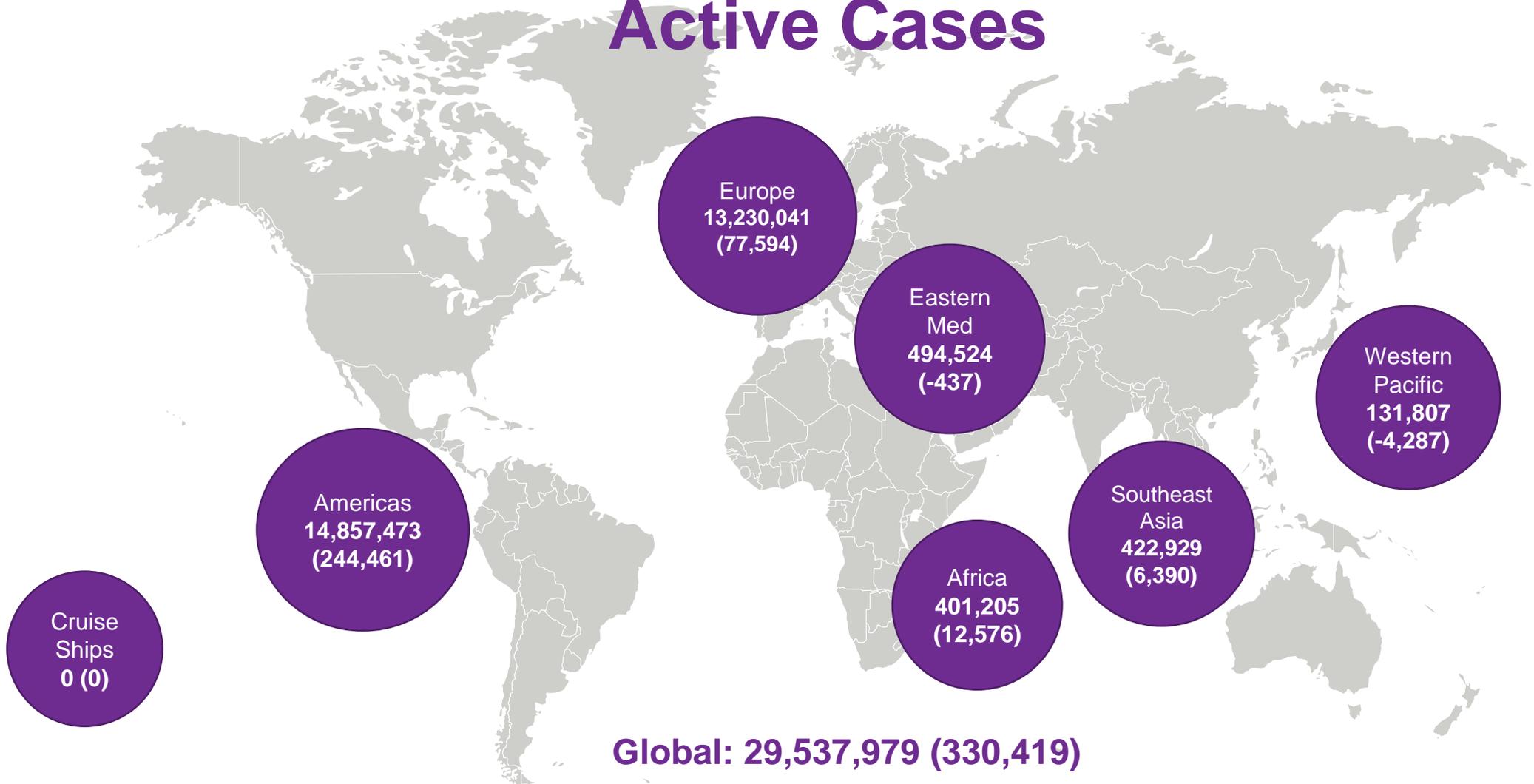
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	13223864	22406747 (274351)	374322 (1894)	69022	1154	7.90%
UK	2992792	3081368 (55026)	81567 (567)	45132	1196	13.59%
France	2564625	2840864 (15944)	67885 (151)	42590	1037	4.50%
Spain	1848110	2050360 (0)	51874 (0)	43844	1109	5.95%
Netherlands	861685	885098 (6655)	12461 (55)	50880	721	5.92%
Brazil	671354	8105790 (29792)	203100 (469)	37992	952	4.59%
Belgium	644185	664263 (1569)	20078 (40)	57049	1725	2.15%
Italy	579932	2276491 (18625)	78755 (361)	37681	1304	5.32%
Russia	555650	3366715 (22540)	60963 (440)	23306	424	4.84%
Sweden	480038	489471 (0)	9433 (0)	48307	931	10.64%
Serbia	356107	359689 (3564)	3582 (69)	41255	411	4.40%
Germany	321567	1929410 (948)	40936 (339)	22989	494	7.54%
Ukraine	309239	1150265 (5322)	20641 (115)	25578	453	3.75%
Mexico	249911	1534039 (10003)	133706 (502)	11755	1027	5.56%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
South Africa	232066	1231597 (17421)	33163 (339)	20629	555	10.62%
Poland	231015	1385522 (9133)	31189 (178)	36630	825	4.83%
India	222526	10466595 (16311)	151160 (161)	7546	109	1.21%
Argentina	165972	1722217 (7808)	44495 (78)	37922	980	4.73%
Czechia	160546	831165 (8449)	13115 (137)	77538	1231	10.91%
Iran	155348	1286406 (5968)	56171 (71)	15213	664	3.34%
Switzerland	152116	477983 (0)	8267 (14)	55016	952	5.37%
Hungary	133653	342237 (1778)	10648 (94)	35475	1104	4.16%
Indonesia	122873	828026 (9640)	24129 (182)	3010	88	7.57%
Ireland	121905	147613 (6886)	2344 (8)	29720	472	30.98%
Colombia	119767	1786900 (15537)	46114 (330)	34922	901	6.22%
Portugal	106778	483689 (7502)	7803 (102)	47509	766	11.67%
Turkey	105299	2326256 (9138)	22807 (176)	27427	269	3.63%
Canada	82597	664606 (7283)	16960 (91)	17414	447	8.81%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Lebanon	75451	219296 (3743)	1606 (16)	32206	236	13.69%
Israel	67741	491319 (5885)	3671 (26)	53418	399	10.13%
Honduras	65884	127945 (1002)	3273 (9)	12710	327	3.58%
Bulgaria	65126	208511 (105)	8126 (29)	30129	1174	2.62%
Lithuania	65022	159672 (1492)	2197 (26)	59095	813	8.16%
Japan	64588	288818 (6081)	3850 (45)	2224	32	15.07%
Slovakia	58016	208209 (2973)	2918 (82)	38126	534	9.96%
Romania	56020	671284 (3082)	16654 (62)	35019	869	4.60%
Panama	55597	279196 (2424)	4455 (49)	64177	1024	9.12%
Bangladesh	47871	522453 (1071)	7781 (25)	3156	47	1.23%
Greece	45711	144738 (445)	5263 (36)	13923	506	3.21%
Dominican Republic	41600	182103 (1459)	2427 (3)	16699	223	4.82%
Costa Rica	39226	177614 (0)	2305 (0)	34699	450	4.67%
Norway	37004	55474 (555)	472 (0)	10191	87	8.58%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Tunisia	36360	159276 (1762)	5215 (62)	13403	439	9.88%
Pakistan	35246	504293 (1877)	10676 (32)	2252	48	3.13%
Iraq	33301	602938 (607)	12895 (14)	14816	317	0.86%
Algeria	30125	102144 (231)	2807 (4)	2307	63	1.70%
Bosnia	29678	115633 (254)	4330 (25)	35362	1324	2.58%
Malaysia	27332	135992 (2433)	551 (9)	4174	17	12.44%
Bolivia	26433	173896 (1098)	9376 (25)	14698	795	6.46%
Denmark	26390	182161 (1246)	1571 (28)	31274	271	7.03%
Cyprus	25145	27350 (339)	148 (1)	22566	122	12.34%
Albania	24706	63595 (562)	1241 (8)	22111	431	6.54%
Uganda	24589	37742 (188)	301 (0)	812	6	4.82%
Slovenia	24419	139281 (763)	2998 (25)	66991	1442	10.19%
UAE	23756	230578 (2876)	708 (6)	23166	71	7.52%
Kazakhstan	23539	209369 (773)	2844 (1)	8588	123	2.77%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Libya	22872	104745 (743)	1581 (13)	15136	228	3.18%
Egypt	22695	149792 (993)	8197 (55)	1449	79	5.08%
Chile	21966	641923 (4181)	17096 (59)	33429	890	3.70%
Paraguay	21885	115733 (707)	2405 (18)	16122	335	5.75%
Austria	20250	380722 (1651)	6723 (36)	42145	744	3.93%
Philippines	20087	487690 (1893)	9405 (7)	4419	85	2.03%
Morocco	19893	452532 (895)	7743 (34)	12184	208	2.07%
Peru	19796	1026180 (0)	38049 (0)	31168	1153	0.79%
Nigeria	18699	100087 (1024)	1358 (8)	479	7	10.00%
Ecuador	16543	221070 (721)	14177 (0)	12431	797	2.92%
N Macedonia	16419	86494 (344)	2622 (8)	41517	1259	2.86%
Belarus	15700	212201 (1833)	1517 (10)	22461	161	5.77%
Kenya	15686	98271 (87)	1710 (6)	1807	31	1.49%
South Korea	15422	69114 (450)	1140 (15)	1339	22	7.02%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
West Bank & Gaza	14679	147400 (699)	1604 (21)	28547	311	4.19%
Jordan	14400	307209 (1250)	4024 (15)	29952	392	2.93%
Myanmar	13709	130604 (555)	2846 (20)	2392	52	3.26%
Azerbaijan	13061	224651 (601)	2909 (19)	22052	286	1.95%
Ethiopia	12948	128316 (524)	1994 (9)	1102	17	2.10%
Latvia	12948	49568 (616)	849 (31)	26436	453	14.27%
Georgia	11121	239229 (1143)	2773 (23)	60031	696	4.21%
Estonia	10357	33516 (427)	283 (5)	25256	213	13.08%
Armenia	9890	162131 (337)	2929 (7)	54660	987	1.30%
Montenegro	9418	52431 (432)	725 (4)	83474	1154	6.17%
Zimbabwe	8388	21477 (978)	507 (24)	1434	34	28.92%
Sudan	8324	23316 (0)	1468 (0)	525	33	0.00%
Moldova	7812	149391 (298)	3139 (9)	37079	779	2.35%
Afghanistan	7264	53489 (89)	2277 (13)	1359	58	3.67%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Guatemala	7201	143243 (116)	5025 (26)	7919	278	3.33%
Finland	7004	38590 (198)	586 (0)	6959	106	4.71%
Uruguay	6917	26186 (1212)	256 (8)	7524	74	20.48%
Sri Lanka	6823	48380 (540)	232 (3)	2254	11	7.45%
Zambia	6661	27728 (1161)	469 (5)	1487	25	22.17%
Oman	6233	130608 (538)	1508 (3)	25242	291	0.92%
Kosovo	6138	53776 (512)	1377 (9)			3.37%
Syria	5561	12364 (90)	774 (6)	698	44	5.29%
Croatia	5499	219993 (646)	4368 (26)	53765	1068	3.20%
Venezuela**	5423	116610 (438)	1061 (0)	4107	37	2.04%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nepal*	4422	264780 (259)	1917 (5)	9003	65	1.10%
Kuwait	4364	154314 (414)	943 (1)	35856	219	1.93%
Lesotho	4280	5937 (734)	85 (1)	2760	40	46.00%
Mozambique	4212	21939 (578)	192 (5)	692	6	11.99%
El Salvador	4130	48905 (331)	1419 (11)	7520	218	4.30%
Congo (Kinshasa)	4082	19436 (277)	611 (0)	214	7	6.86%
Angola	3905	18193 (37)	416 (0)	545	12	3.03%
Namibia	3713	28259 (536)	254 (3)	11017	99	11.12%
Thailand	3665	10298 (245)	67 (0)	147	1	18.05%
Eswatini	3464	11435 (255)	295 (4)	9803	253	13.05%
Botswana	3075	16050 (0)	48 (0)	6754	20	7.76%
Kyrgyzstan	3002	82273 (135)	1369 (2)	12502	208	1.08%
Qatar	2924	145865 (193)	246 (0)	51950	88	0.98%
Bahrain	2840	95558 (241)	356 (1)	55166	206	2.18%

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Luxembourg	2735	47744 (0)	527 (0)	76005	844	2.78%
Cuba	2562	14576 (388)	151 (3)	1287	13	14.76%
Senegal	2562	21245 (245)	465 (6)	1252	27	7.29%
Rwanda	2536	9630 (169)	120 (2)	734	9	9.91%
Malawi	2524	8575 (269)	225 (5)	442	12	20.19%
Malta	2322	14396 (184)	233 (1)	32558	527	9.13%
Burkina Faso	2148	8082 (216)	89 (0)	381	4	12.76%
Mali	2011	7600 (35)	298 (3)	370	14	4.57%
Saudi Arabia	1970	363809 (117)	6291 (5)	10365	179	0.21%
Australia	1868	28614 (19)	909 (0)	1115	35	0.38%
Jamaica	1807	13548 (93)	312 (1)	4565	105	3.68%
Nicaragua	1706	6097 (0)	166 (0)	915	25	0.84%
Mauritania	1693	15512 (83)	384 (1)	3291	81	4.63%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Cameroon	1508	26848 (0)	448 (0)	998	17	0.00%
Bahamas	1481	7969 (0)	175 (0)	20163	443	0.69%
Niger	1365	3877 (58)	126 (0)	157	5	10.63%
China	1335	96824 (134)	4792 (1)	61	3	0.69%
Haiti	1266	10272 (0)	238 (0)	895	21	1.41%
Congo (Brazzaville)	1173	7127 (0)	108 (0)	1275	19	0.28%
Cote d'Ivoire**	1041	23750 (268)	139 (0)	889	5	4.64%

** Indicates moved up a risk category

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	2685480	2715477 (44446)	29997 (370)	68843	758	10.63%
Florida	1454098	1477010 (12313)	22912 (108)	68769	1067	7.55%
Illinois	1009457	1028750 (4711)	19293 (83)	81184	1523	4.76%
New York	985978	1135592 (16308)	39632 (161)	59997	2035	9.84%
Georgia	745587	757045 (8193)	11458 (1)	71302	1079	8.74%
Arizona	523401	618546 (11201)	10141 (105)	84980	1393	10.05%
New Jersey	505269	584828 (61793)	19854 (0)	65843	2244	15.87%
Missouri	428578	434711 (2768)	6133 (4)	73299	1054	5.03%
Texas	378765	1968189 (16274)	30479 (166)	68147	1058	8.02%
Virginia	360475	398856 (5141)	5383 (2)	46729	631	8.80%
Colorado	336827	361148 (2201)	5208 (18)	62713	904	5.51%
Maryland	290975	306674 (3310)	6272 (26)	50726	1037	6.96%
Washington	267897	271595 (0)	3698 (0)	36123	502	5.96%
Kentucky	261717	303624 (3227)	2901 (25)	67960	649	8.83%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	245102	248569 (2260)	3467 (17)	80700	1126	6.82%
Kansas	235669	243648 (0)	3141 (0)	84016	1087	5.47%
Connecticut	189870	205994 (0)	6324 (0)	57778	1774	7.71%
Indiana	189778	563653 (5093)	8985 (19)	83725	1335	6.67%
Pennsylvania	185658	723865 (6588)	17717 (91)	56671	1392	8.14%
South Carolina	184998	354525 (4441)	5811 (53)	68857	1129	9.27%
Alabama	184882	401900 (2750)	5334 (35)	81967	1088	7.46%
Ohio	133353	777065 (6088)	9627 (28)	66478	824	7.15%
Michigan	133329	562553 (0)	14145 (0)	56329	1416	4.34%
North Carolina	128531	623188 (8833)	7567 (142)	59419	721	9.35%
Massachusetts	126118	432791 (5656)	13151 (77)	62792	1908	10.43%
Oregon	118209	125683 (1207)	1604 (1)	29799	381	6.32%
Rhode Island	89838	97614 (0)	1916 (0)	92144	1809	9.90%
Idaho	83348	149667 (432)	1534 (6)	83750	858	4.78%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Tennessee	80887	653869 (7419)	7785 (81)	95746	1140	6.97%
New Mexico	75677	156157 (1203)	2749 (17)	74473	1311	6.25%
Wisconsin	71828	550260 (2126)	5570 (3)	87058	886	4.36%
Louisiana	58583	346829 (5398)	7873 (40)	74606	1694	7.43%
Utah	55217	305999 (2276)	1392 (2)	95447	434	7.36%
Nebraska	53537	176026 (406)	1760 (23)	90997	936	3.99%
Mississippi	51812	239082 (2214)	5167 (21)	80333	1736	7.12%
Delaware	45450	65273 (798)	972 (3)	67032	998	8.87%
Oklahoma	42956	331362 (6487)	2761 (23)	83741	698	8.24%
Alaska	42829	50218 (260)	224 (0)	66468	305	4.22%
Iowa	36951	296682 (511)	4138 (11)	93971	1312	4.03%
Arkansas	31146	255076 (3330)	4043 (33)	84524	1340	8.47%
West Virginia	29248	101212 (1434)	1582 (12)	56475	883	10.03%
Maine	17131	29298 (279)	432 (0)	21796	321	12.65%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Minnesota	16041	436572 (2159)	5775 (44)	77411	1024	3.67%
Hawaii	11320	23586 (178)	308 (1)	16485	218	5.44%
District of Columbia	8821	31791 (334)	817 (4)	45046	1158	6.38%
Puerto Rico	7729	83119 (489)	1630 (14)	41895	481	5.96%
New Hampshire	6454	51600 (729)	869 (7)	37949	639	9.98%
South Dakota	5040	103318 (417)	1585 (15)	116789	1792	2.70%
Montana**	5031	86324 (222)	1056 (2)	80769	988	4.57%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Vermont	2796	8967 (177)	156 (0)	14370	250	13.09%
North Dakota	1899	94716 (158)	1352 (0)	124289	1774	1.77%
Wyoming	1787	46832 (113)	489 (0)	80918	845	4.18%

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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