

Dentons Flashpoint

Daily Global Situation Report

January 12, 2021

Global Situation Update: January 12, 2021

KEY TAKEAWAYS

ILO estimates that global labour income declined by 3.5 trillion in 2020, increasing inequality between rich and poor countries.

CoronaVac efficacy is less than 60 percent in Brazil's clinical trial.

More US businesses pause political donations, citing assault on democracy.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

UN Secretary General Antonio Guterres will seek a second five-year term.

- Gilead expects its **Remdesivir treatment** to be effective against the new UK coronavirus variant B-117.
- Regeneron has called for action to ensure its COVID-19 **antibody treatment** reaches more patients.
- Two gorillas at San Diego Zoo tested positive for COVID-19, in the first known case of **natural transmission to great apes.**
- The International Labour Organization (ILO) estimated that the impact of huge job losses worldwide is creating a fiscal gap that threatens to increase inequality between richer and poorer countries; **global labour income** declined by 10.7 per cent, or \$3.5 trillion, in the first three quarters of 2020, compared with the same period in 2019, excluding government income support.

COVID-19 Vaccine

Pfizer and BioNTech will supply an additional 500 million doses of their vaccine this year after announcing a new factory and changes to European guidelines on shots per vial.

- Research suggests most people who recovered from COVID-19 are **immune** for at least eight months. Yet epidemiologists are largely still urging this population to get the vaccine if it's their turn in line.
- France's **Sanofi** said it is considering helping manufacture rival coronavirus vaccines after delays in developing its own.
- **Malaysia** Pharmaniaga Bhd has signed an agreement with **China's Sinovac** to purchase 14 million doses of ready-to-fill COVID-19 vaccines and later to manufacture the vaccine domestically.
- **Indonesia** granted emergency use authorization to Sinovac Biotech's **CoronaVac** vaccine, after a local clinical trial showed 65 percent efficacy.
- The news outlet UOL reported a **CoronaVac** efficacy of less than 60 percent in **Brazil's** clinical trial; official efficacy results are expected today.
- The **Philippines** secured another 25 million doses of **CoronaVac**, the first of which are expected in February.
- **Russia** is considering providing a single dose of its vaccine, rather than two, to speed vaccine distribution.
- The **Palestinian Authority** authorized the *Sputnik V* vaccine for use and will receive doses next month.

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Markets

Twitter shares fell 6.4 percent and Facebook shares 4 percent following the platforms actions against US President Trump.

- **European shares** were mixed on Tuesday as investors paused to assess how much worse the COVID-19 pandemic could get while waiting for a new earnings season on Wall Street to inject fresh direction.
- **Asia equities** dipped on Tuesday, tracking falls on Wall Street amid concerns over the economic hit from rising infection rates and uncertainty in Washington.
- **US stocks** slid on Monday following the best week they had seen since November, as the pandemic continues to worsen, and investors eye the US inflation outlook.
- The **dollar** strengthened while **Treasuries** weakened, with the yield on the 10-year note rising to its highest level since March.
- **Oil** rose above \$56 a barrel on Tuesday and stayed close to an 11-month high.

Business

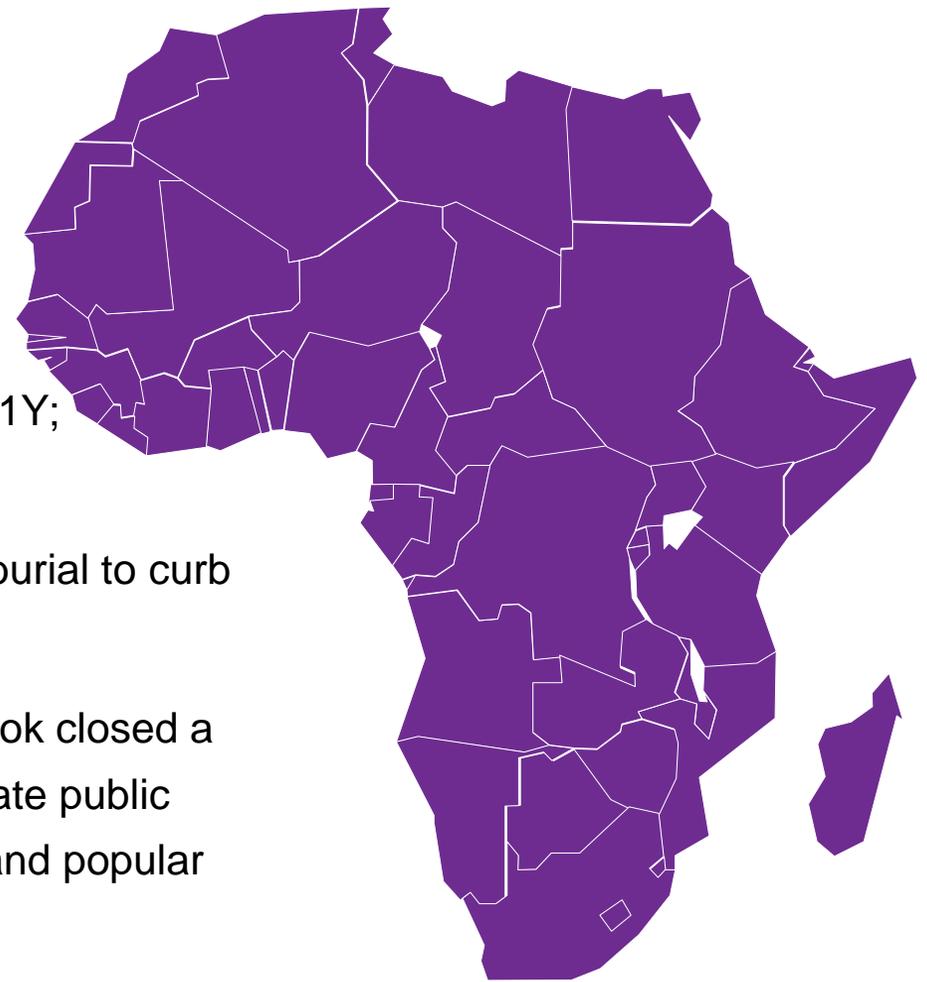
Samsung, the world's largest smartphone maker, will be moving roughly a month ahead of its usual timetable when it launches its new flagship Galaxy S21 on Thursday—capitalizing on No. 2 maker Huawei's weakness.

- Cruise operator **Carnival** posted a Q4 loss of \$2 billion as cruises remained largely suspended due to COVID-19.
- **Parler** sued **Amazon** for ending its web-hosting services to the company.
- **Facebook** will remove all content mentioning “stop the steal.”
- **Twitter Inc** has suspended more than 70,000 accounts since Friday that were primarily dedicated to sharing QAnon content.
- **Staples** is again seeking to buy **Office Depot**, a merger that has been previously blocked by antitrust enforcers.
- Finnish telecom operator **Elisa** announced plans to buy German industrial software maker **camLine**, paying 60 million euros (\$73 million) in cash.
- **BMW** said it saw an 8.4 percent drop in vehicles sales in 2020 as the outbreak of coronavirus took its toll and many retail outlets around the world were closed for months.
- **GameStop** reported a drop in holiday sales attributed to store closures.

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Africa

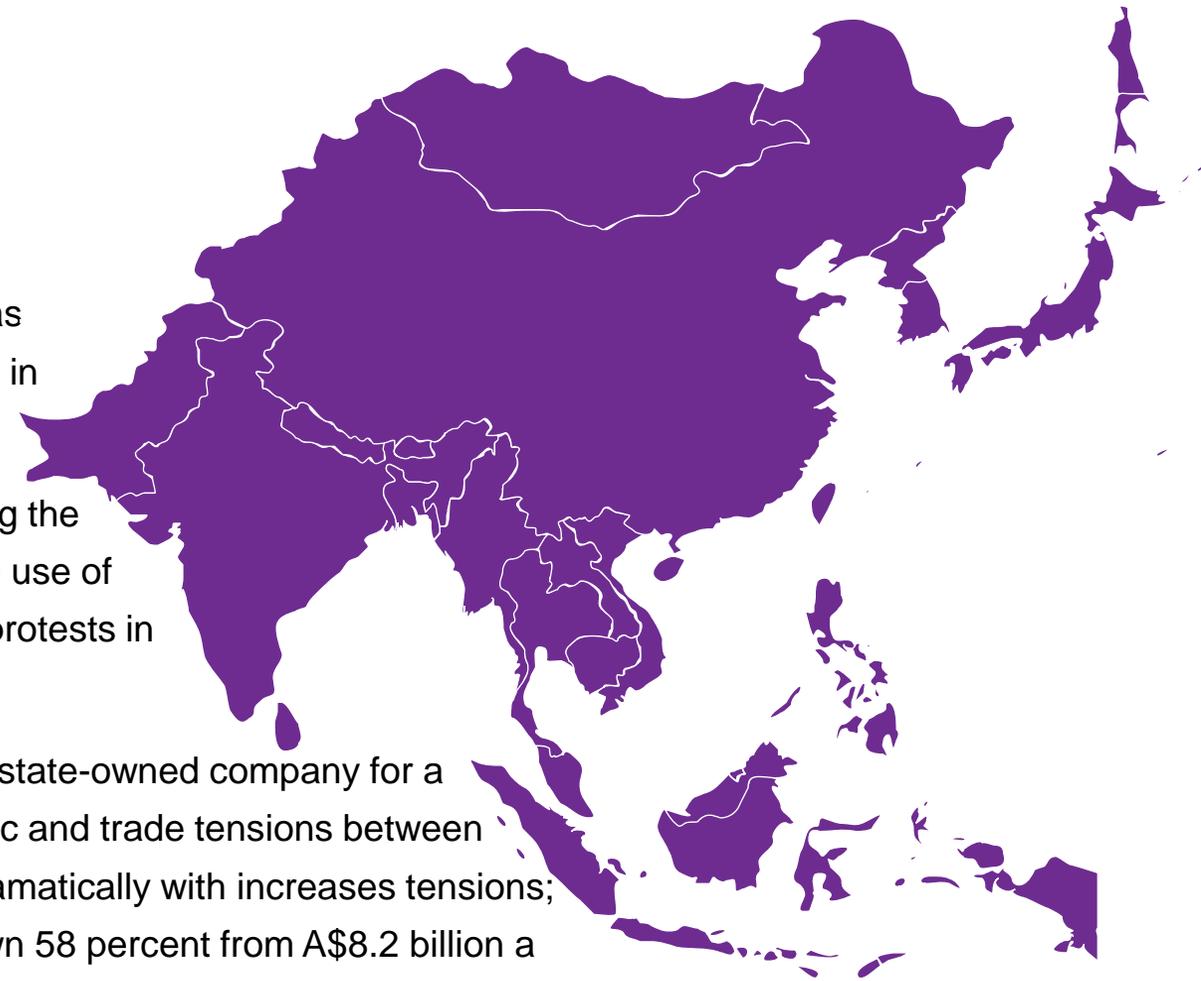
- **South Africa** closed its major land borders in an attempt to control a wave of cases and the emergence of its new coronavirus variant N501Y; the country has logged almost 200,000 cases since the New Year.
- **Zimbabwe** banned the movement of dead bodies between cities for burial to curb virus transmission.
- **Uganda** accused Facebook of interfering in its elections after Facebook closed a slew of Ugandan government-run accounts for attempting to manipulate public debate ahead of a contested election between incumbent Museveni and popular challenger Bobi Wine.
- **Somalia's** Prime Minister reserved 30 percent of parliamentary seats for women.



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Asia

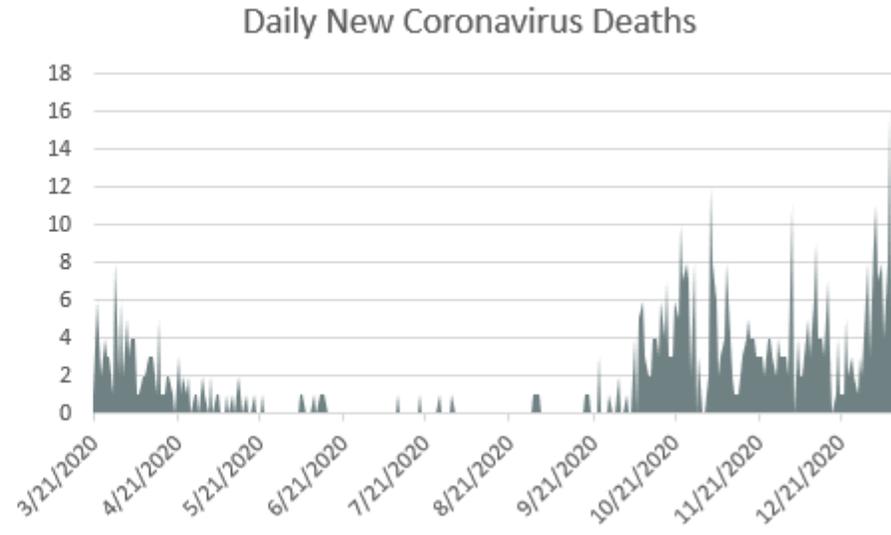
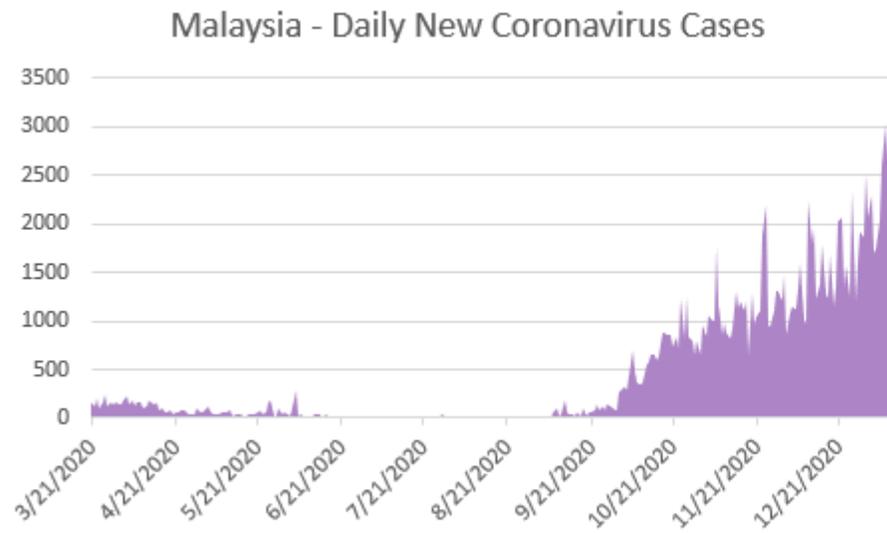
- Analysts expect a strong turnaround in profits at **Asian** companies as regional economies see a surge in factory activity and an expansion in exports.
- **Thai** authorities charged four activists with royal defamation, bringing the total number of people charged with insulting to monarchy to 41; the use of strict *lese majeste* laws has increased since the onset of youth-led protests in July.
- **Australia** has blocked a A\$300 million takeover offer by a **Chinese** state-owned company for a local building contractor in a move that reflects the intense diplomatic and trade tensions between Beijing and Canberra. Chinese investment in Australia has fallen dramatically with increases tensions; Chinese companies invested A\$3.4 billion (\$2.6 billion) in 2019, down 58 percent from A\$8.2 billion a year earlier.
- Brisbane, **Australia** ended a three-day lockdown prompted by the discovery of a new COVID-19 variant. The **Japanese** government is preparing to declare a state of emergency in Osaka and Kyoto this week. **Chinese** authorities introduced new COVID-19 curbs in areas surrounding Beijing, putting 4.9 million residents under lockdown.



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Asia

Yesterday, Malaysia declared a nationwide state of emergency to curb the spread of coronavirus after a surge in cases, seeing an average of 2,200 daily new infections in January. The state of emergency suspends parliament and allows Prime Minister Yassin to govern by fiat and delay elections. The embattled prime minister denied accusations of executing a coup. Malaysia's King Sultan Abdullah Sultan Ahmad Shah approved the measure after having denied a similar request in October. Most of the country will go under some form of lockdown for two weeks starting this Wednesday.

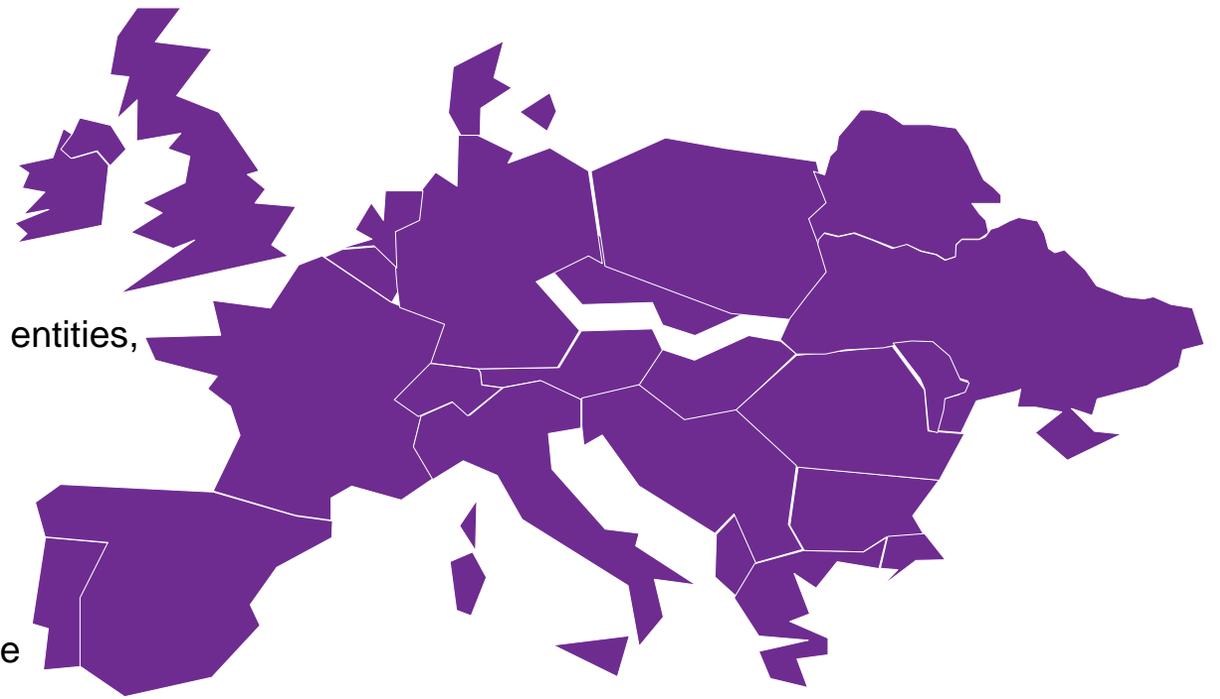


Source: Johns Hopkins University

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Europe

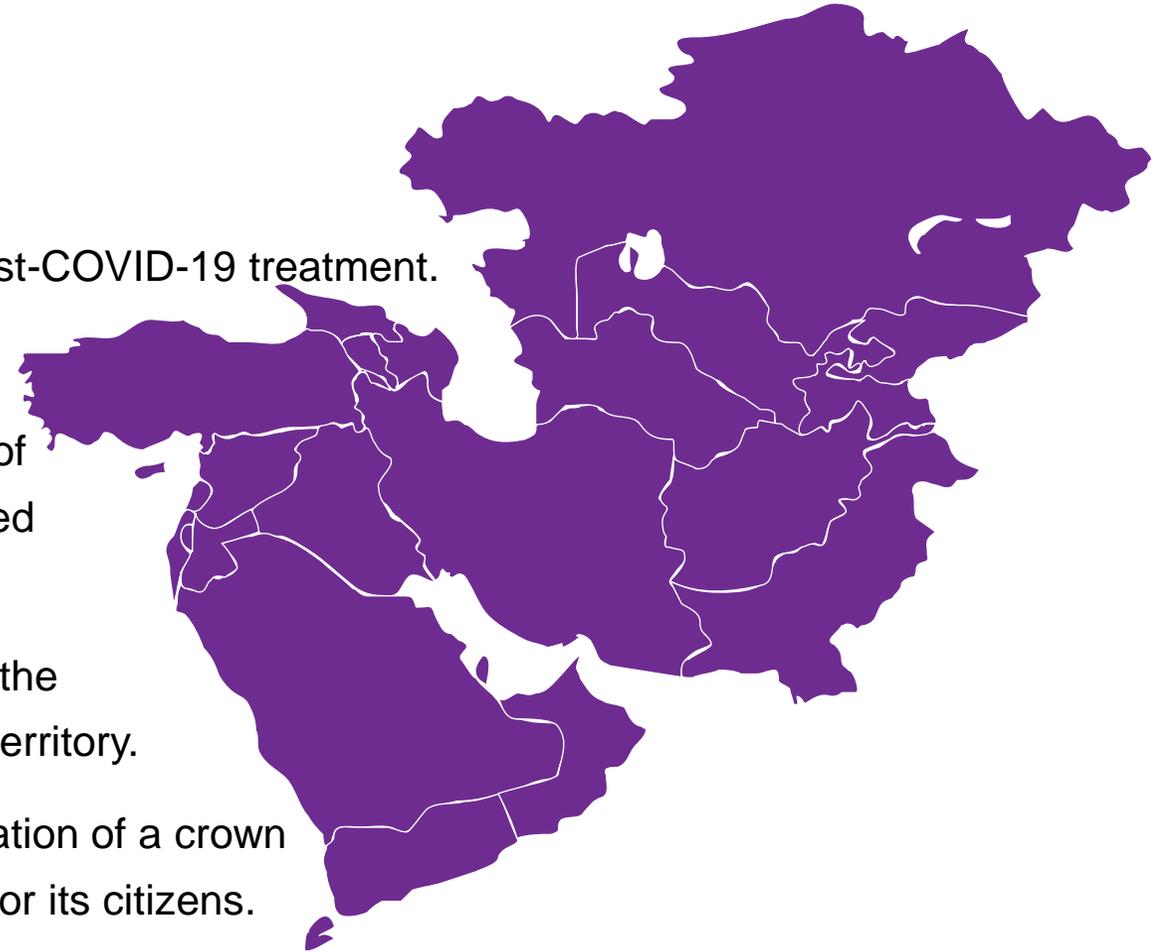
- The US imposed sanctions on several **Ukrainian** individuals and entities, accusing them of US election interference.
- Supermarkets in **Northern Ireland** are seeing shortages due to new Brexit supply chain issues. **UK** Chancellor Sunak told MPs that Brexit will “*reinforce*” the country’s position as a financial center, as debate surrounds how London will be reshaped outside the **EU**.
- **Turkey and Greece** will resume suspended talks on territorial claims in the Mediterranean Sea on January 25.
- Europe surpassed 30 million virus infections. Primary schools reopened in **Greece** after a two-month closure. While record snowfall in Madrid has prompted **Spanish** authorities to urge citizens to stay home, national and Madrid governments have resisted imposing a new coronavirus lockdown. **French** Prime Minister Castex said a third national lockdown was impossible to rule out, as concern about the new UK coronavirus variant B-117 increases. **German** Chancellor Merkel expects the country’s lockdown to curb the spread of the coronavirus to last until the start of April. President Marcelo Rebelo de Sousa of **Portugal**, 72, tested positive for the coronavirus just two weeks before he seeks reelection. **Ireland**, which currently has the world’s higher per capita rate of coronavirus infections, may ask people who have already contracted the virus to wait to be vaccinated.



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Middle East

- **Algeria's** President Tebbouene will return to Germany for post-COVID-19 treatment.
- **Lebanon** will enforce a 24-hour curfew amid rising cases.
- **Israeli** Prime Minister Netanyahu approved the construction of 800 new settler homes in Palestinian territory. Israel surpassed 500,000 virus infections.
- The **US** began the process of establishing a US consulate in the Western Sahara, which it recently recognized as **Moroccan** territory.
- **Oman** announced a constitutional overhaul including the creation of a crown prince, new rules for the Omani parliament, and more rights for its citizens.
- The leader of **Sudan's** governing council announced that the new Sudanese government, to include members of the military and rebel movements, will be announced this week.



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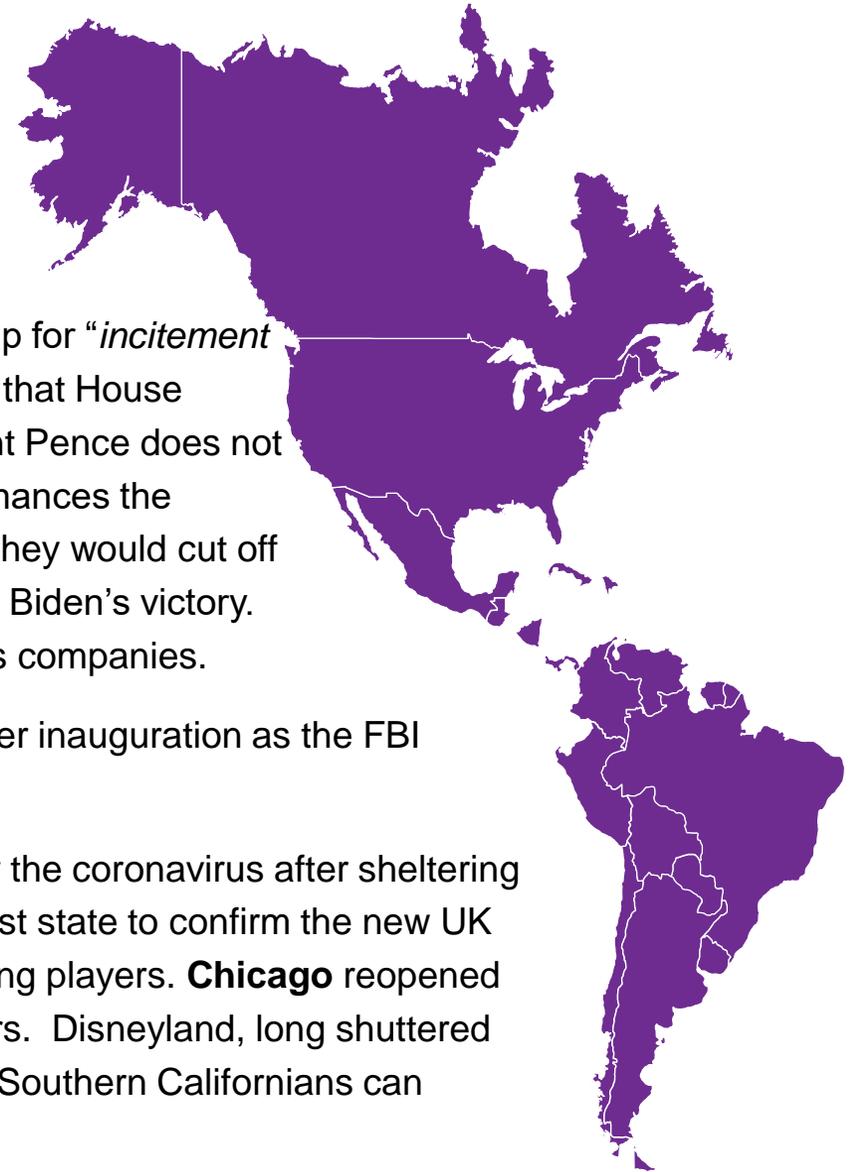
Americas

- **Colombia's** foreign minister Blum tested positive for COVID-19 amid a spike in cases across the country. Colombia is facing an invasive hippo population, four illegally imported in the 2000s by a drug lord, which if not culled will swell to almost 1,500 individuals by 2040, warn scientists.
- Ford will shutter its three **Brazilian** production plants and take \$4.1 billion in charges.
- **Mexico's** foreign ministry asked the US to extend restrictions of non-essential travel across their shared land border due the ongoing coronavirus pandemic. Mexican President Lopez Obrador's spokesperson tested positive.
- The Trump Administration redesignated **Cuba** as a State Sponsor of Terrorism in a move that will complicate the Biden Administration's efforts to engage with Havana.



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Americas: US



- House Democrats formally introduced **articles of impeachment** against President Trump for “*incitement to insurrection*” with 218 cosponsors, sufficient for passage. Speaker Pelosi (D-CA) said that House Democrats will move forward on impeachment if Trump does not resign or Vice President Pence does not invoke the 25th amendment by Wednesday. With only eight days left in Trump’s term, chances the Democratic drive will result in his removal appear remote. More businesses announced they would cut off **campaign contributions** to those who voted last week to challenge President-elect Joe Biden’s victory. Deutsche Bank will not do **business** in the future with US President Donald Trump or his companies.
- DC Mayor Bowser asked federal authorities to deny **public gatherings permits** until after inauguration as the FBI warns of a **heightened risk** of armed protest through the inauguration.
- **Congresswomen** Coleman (D-NJ) and Rep. Pramila Jayapal (D-WA) tested positive for the coronavirus after sheltering with mask-less colleagues during the Wednesday riots. **Indiana** became the first Midwest state to confirm the new UK coronavirus variant, B-117. **The NBA** postponed two games following positive tests among players. **Chicago** reopened its public schools in-person for the first time since March, prompting protest from teachers. Disneyland, long shuttered due to the pandemic, will soon reopen as a **mass vaccination site** where thousands of Southern Californians can receive shots each day. As of Monday, 8.99 million Americans have been vaccinated.
- The US will begin **collecting new duties** on aircraft parts and other products from France and Germany from Tuesday after failing to resolve a 16-year dispute over aircraft subsidies with the EU.

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Emerging and Existing Hotspots: Thawing of the Gulf Rift

By Anni Coonan

On Tuesday, January 5, leaders of the Arab Gulf states signed an agreement to end the Gulf rift, a three-year diplomatic dispute between Qatar and its neighbors Saudi Arabia, the UAE, Bahrain and Egypt (sometimes called “the Quartet”). The rift began in 2017 over Qatar’s ties to groups including the Muslim Brotherhood and Hamas, political Islamist groups that the Quartet, especially the UAE, consider terrorists, its relationship with Iran, and what the Quartet saw as inflammatory rhetoric from al-Jazeera, Qatar’s state-owned news organization.

Shortly after the Quartet severed ties with Doha, they released a list of 13 demands, including cutting off relationships with the Muslim Brotherhood and Hamas, scaling back ties with Turkey and Iran, and shuttering al-Jazeera; Qatar agreed to none, and the years since have been marked by souring relations and false starts between the countries. The agreement signed last week, mediated by Kuwait and the US, reestablishes diplomatic ties between the Quartet and Doha and reopens Saudi borders and airspace to Qatar in exchange for Qatar withdrawing multiple international suits against the Quartet. While the declaration is a step towards Gulf unity, analysts are divided on whether the agreement will produce any substantial cooperation or strategic gain, as deep divisions remain unresolved.

The de facto reconciliation resulted from a combination of pressure from the outgoing Trump Administration, considerations for US-Gulf relationships under the incoming Biden White House, and changing regional contexts, namely rising tensions with Iran. Saudi Arabia likely saw an opportunity in addressing one of several initiatives advanced by the US so as to start the policy discussion with the incoming Biden Administration from more positive terrain. The other initiative, normalization of ties with Israel, remains too domestically contentious among Saudi leaders and citizens at large. Ending the Gulf rift is no small matter, as it impacts Gulf security, energy security and counter-proliferation efforts.

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Emerging and Existing Hotspots: Thawing of the Gulf Rift

Furthermore, it demonstrates willingness to embrace the multilateral spirit that Biden has highlighted as the focus of his foreign policy.

The reconciliation is also occurring against the backdrop of rising US-Iranian tensions in the final days of the Trump Administration, and ahead of likely attempts to reenter or renegotiate the Iran nuclear deal. Gulf leaders, who still begrudge their exclusion from the original negotiations, have called for more Gulf participation and to widen the scope of negotiations to include Iranian proxies and conventional arms proliferation. Despite lofty claims of a new united front against Iran, the mending of the rift is unlikely to create a consensus on Iran within the Gulf Cooperation Council (GCC). Qatar does not support the maximum pressure campaign against Iran, as Saudi Arabia does, enjoys a closer relationship with Tehran than the rest of the Quartet, and Qatar's foreign minister told Western media outlets last week that Doha has no plans to scale back its relations with Iran or Turkey as a result of the agreement. On the other hand, in the unlikely cases that Qatar is willing to negotiate from the same side of the table as the Quartet and the US and Gulf actors are willing to accept a less sweeping renegotiation, Qatari involvement could be helpful getting Iran to the table.

While any easing of tensions in the Middle East is worthy of celebration, it remains to be seen if the reconciliation will forward US strategic objectives or lead to substantive cooperation between the GCC states. From Washington's perspective, the effect of the rift on the US' material interests in the Gulf was limited, and the reconciliation as it stands does little but establish goodwill. Nominally, ending the rift bolsters the long-term hope of many policymakers to establish more robust security cooperation between the Gulf states as the US pivots to Asia - but that is only feasible if GCC countries commit to more serious cooperation. From a more optimistic perspective, the agreement establishes multilateral working groups to discuss steps forward on a variety of areas of cooperation, and the countries have signaled that trading and travel will resume as early as this week. Nonetheless, the fact remains that the Quartet countries still view Qatar as a reckless actor in the region with interests that directly contravene their own, or that Riyadh and Abu Dhabi see as an existential threat, such as legitimizing political Islamist groups or engaging Iran.

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Emerging and Existing Hotspots: Thawing of the Gulf Rift

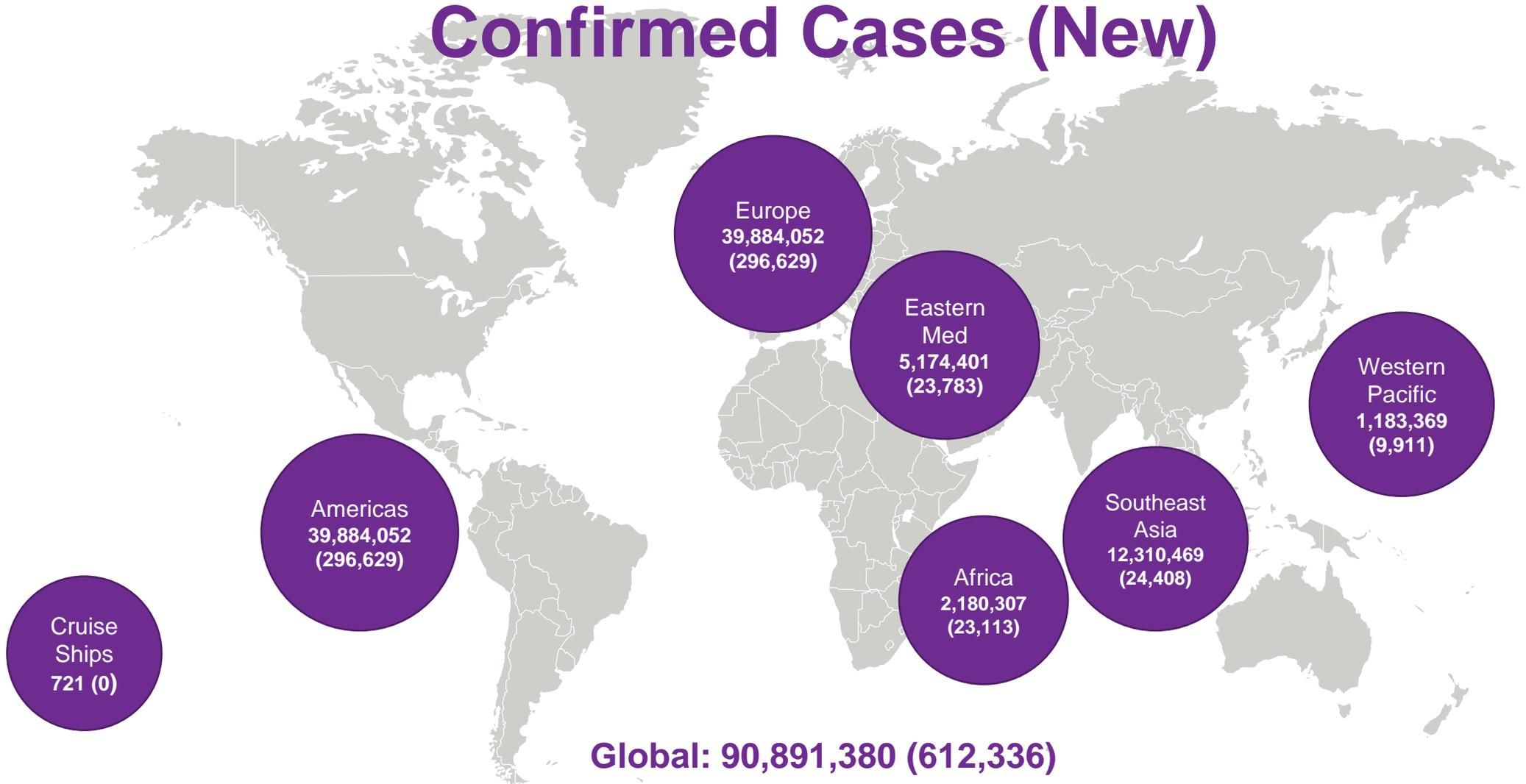
Qatar, on the other hand, accuses Quartet countries of trampling its sovereignty, and likely feels emboldened by a reconciliation wherein Doha conceded little of consequence. Aside from withdrawing multiple international lawsuits that were unlikely to succeed anyway, Qatar has mostly maintained its position from 2017 - it made no promises to downgrade its relationships with political Islamist groups or harden its stance on Iran, and its state news organization, and al-Jazeera remains intact (although it will likely tone down its rhetoric against the Quartet in light of the agreement). Divides between Qatar and the Quartet and within the Quartet itself persist, and sustained diplomatic pressure from the US - however unlikely it is to come in Biden's busy first year - will be needed for the agreement to progress beyond simple de-escalated rhetoric, reopened trading networks and superficial political cooperation.

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 11, 2021

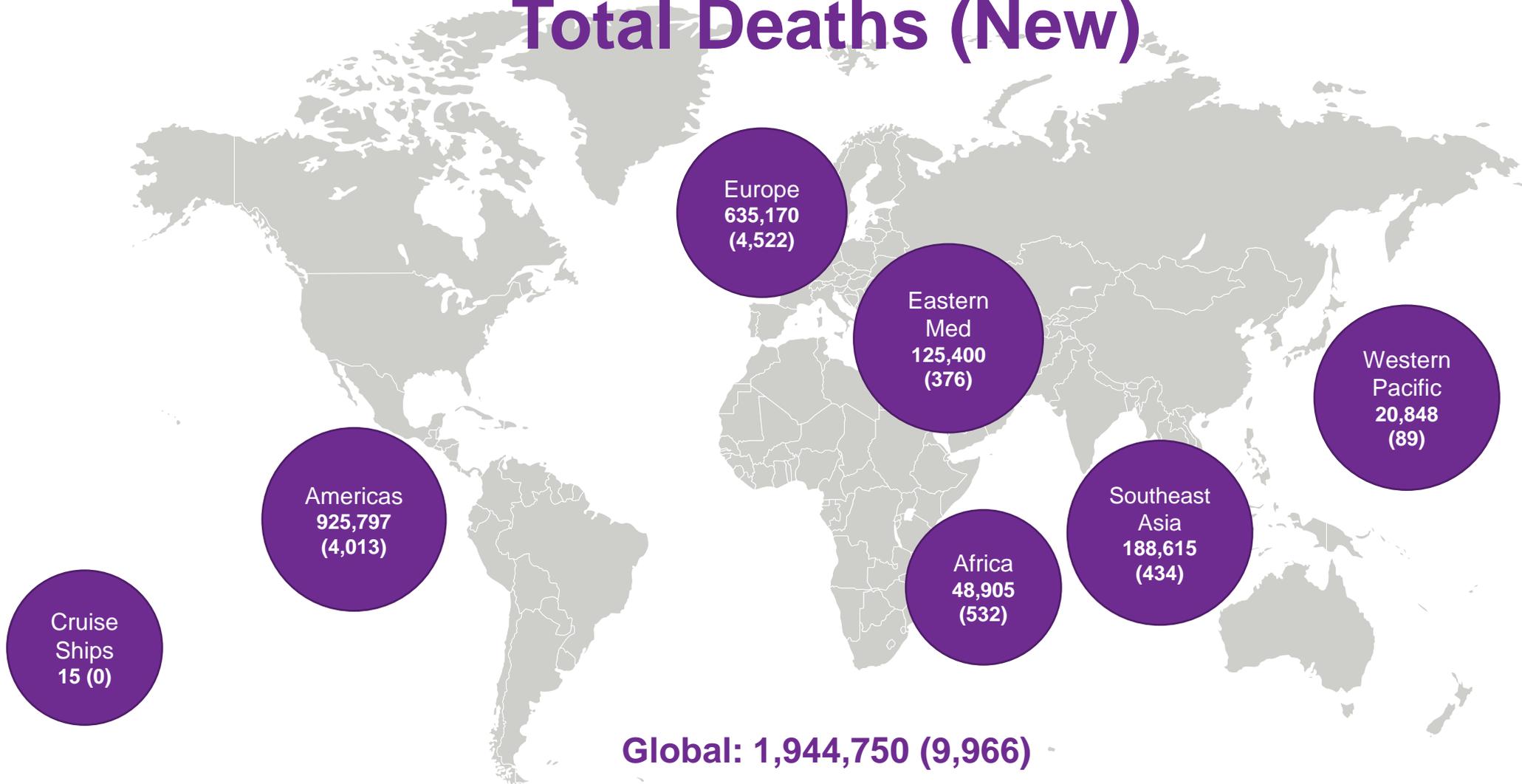
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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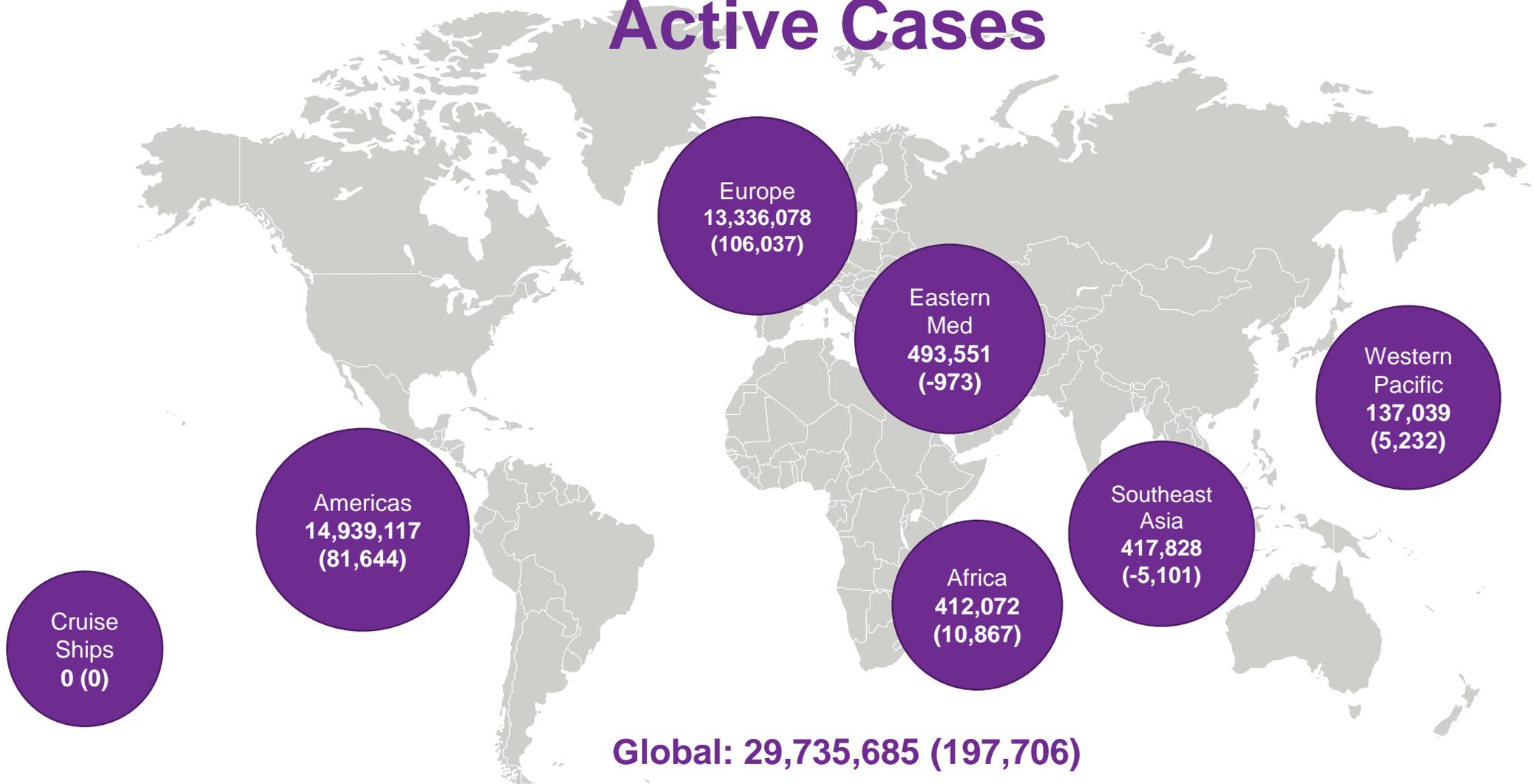
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7-Day Av |
|-------------|--------------|-------------------|---------------|-----------------|-----------------|------------------------|
| US | 13312294 | 22613784 (207037) | 376060 (1738) | 69701 | 1160 | 7.94% |
| UK | 3038398 | 3127643 (46275) | 82096 (529) | 45810 | 1204 | 12.98% |
| France | 2567486 | 2844680 (3816) | 68197 (312) | 42644 | 1041 | 4.49% |
| Spain | 1909131 | 2111782 (61422) | 52275 (401) | 45158 | 1118 | 7.24% |
| Netherlands | 866965 | 890566 (5468) | 12512 (51) | 51196 | 723 | 5.75% |
| Brazil | 654795 | 8131612 (25822) | 203580 (480) | 38122 | 954 | 4.65% |
| Belgium | 645101 | 665223 (960) | 20122 (44) | 57183 | 1728 | 2.16% |
| Italy | 575979 | 2289021 (12530) | 79203 (448) | 37889 | 1311 | 5.36% |
| Russia | 556551 | 3389733 (23018) | 61389 (426) | 23466 | 427 | 4.81% |
| Sweden | 480038 | 489471 (0) | 9433 (0) | 48306 | 931 | 10.64% |
| Serbia | 358172 | 361782 (2093) | 3610 (28) | 41496 | 414 | 4.20% |
| Germany | 309146 | 1941116 (11706) | 41799 (863) | 23129 | 502 | 7.46% |
| Ukraine | 308832 | 1154850 (4585) | 20719 (78) | 25676 | 455 | 3.74% |
| Mexico | 246892 | 1541633 (7594) | 134368 (662) | 11832 | 1031 | 5.61% |

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7-Day Av |
|--------------|--------------|------------------|--------------|----------------|----------------|------------------------|
| South Africa | 239799 | 1246643 (15046) | 33579 (416) | 20880 | 562 | 10.69% |
| Poland | 228661 | 1390385 (4863) | 31264 (75) | 36754 | 827 | 4.85% |
| India | 216558 | 10479179 (12584) | 151327 (167) | 7555 | 109 | 1.17% |
| Argentina | 167552 | 1730921 (8704) | 44654 (159) | 38113 | 983 | 4.74% |
| Czechia | 159753 | 835454 (4289) | 13272 (157) | 77942 | 1252 | 10.62% |
| Switzerland | 158542 | 484506 (6523) | 8364 (97) | 55766 | 963 | 4.65% |
| Iran | 154616 | 1292614 (6208) | 56262 (91) | 15286 | 665 | 3.33% |
| Hungary | 128959 | 343656 (1419) | 10725 (77) | 35622 | 1112 | 4.31% |
| Ireland | 126823 | 152539 (4926) | 2352 (8) | 30710 | 474 | 29.20% |
| Indonesia | 123636 | 836718 (8692) | 24343 (214) | 3042 | 89 | 7.72% |
| Colombia | 122838 | 1801903 (15003) | 46451 (337) | 35214 | 908 | 6.42% |
| Portugal | 109312 | 489293 (5604) | 7925 (122) | 48060 | 778 | 11.79% |
| Turkey | 105044 | 2336476 (10220) | 22981 (174) | 27546 | 271 | 3.46% |
| Canada | 80683 | 672931 (8325) | 17096 (136) | 17622 | 451 | 8.44% |

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|--------------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Lebanon | 77046 | 222391 (3095) | 1629 (23) | 32661 | 239 | 13.60% |
| Israel | 72365 | 501073 (9754) | 3704 (33) | 54479 | 403 | 10.56% |
| Japan | 67041 | 293746 (4928) | 3898 (48) | 2271 | 32 | 15.36% |
| Honduras | 66115 | 128701 (756) | 3285 (12) | 12810 | 328 | 4.12% |
| Lithuania | 65606 | 160446 (774) | 2232 (35) | 59384 | 826 | 7.76% |
| Bulgaria | 63057 | 209131 (620) | 8232 (106) | 30219 | 1190 | 2.42% |
| Panama | 56020 | 281353 (2157) | 4500 (45) | 64670 | 1034 | 8.93% |
| Romania | 55836 | 673271 (1987) | 16725 (71) | 35123 | 873 | 4.41% |
| Slovakia | 55823 | 209069 (860) | 3007 (89) | 38284 | 551 | 10.03% |
| Bangladesh | 47781 | 523302 (849) | 7803 (22) | 3161 | 47 | 1.22% |
| Greece | 46113 | 145179 (441) | 5302 (39) | 13965 | 510 | 3.21% |
| Dominican Republic | 41967 | 183282 (1179) | 2427 (0) | 16806 | 223 | 4.31% |
| Costa Rica | 39077 | 180061 (2447) | 2353 (48) | 35176 | 460 | 4.23% |
| Tunisia | 37620 | 162350 (3074) | 5284 (69) | 13661 | 445 | 10.81% |

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|----------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| Norway | 37427 | 55903 (429) | 478 (6) | 10269 | 88 | 8.33% |
| Pakistan | 34007 | 506701 (2408) | 10717 (41) | 2260 | 48 | 3.20% |
| Iraq | 32056 | 603739 (801) | 12906 (11) | 14835 | 317 | 0.89% |
| Algeria | 30154 | 102369 (225) | 2812 (5) | 2312 | 64 | 1.68% |
| Bosnia | 29678 | 115633 (0) | 4330 (0) | 35401 | 1333 | 2.58% |
| Malaysia | 28554 | 138224 (2232) | 555 (4) | 4242 | 17 | 12.59% |
| Bolivia | 27064 | 175288 (1392) | 9415 (39) | 14791 | 797 | 6.63% |
| Peru | 27041 | 1035184 (9004) | 38280 (231) | 31232 | 1154 | 1.52% |
| Denmark | 25451 | 183400 (1239) | 1598 (27) | 31488 | 275 | 6.52% |
| Cyprus | 25428 | 27638 (288) | 153 (5) | 22803 | 126 | 10.85% |
| Albania | 24743 | 63971 (376) | 1247 (6) | 22242 | 434 | 6.80% |
| Uganda | 24564 | 37808 (66) | 302 (1) | 813 | 6 | 4.65% |
| Slovenia | 24320 | 139713 (432) | 3022 (24) | 67199 | 1454 | 9.92% |
| UAE | 23905 | 232982 (2404) | 711 (3) | 23407 | 71 | 7.83% |

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|-------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Kazakhstan | 23453 | 210086 (717) | 2845 (1) | 8627 | 123 | 2.76% |
| Egypt | 23292 | 150753 (961) | 8249 (52) | 1459 | 80 | 4.84% |
| Chile | 22675 | 645892 (3969) | 17162 (66) | 33634 | 894 | 3.91% |
| Libya | 22552 | 105378 (633) | 1589 (8) | 15227 | 230 | 3.23% |
| Philippines | 22114 | 489736 (2046) | 9416 (11) | 4438 | 85 | 2.24% |
| Paraguay | 21791 | 116535 (802) | 2420 (15) | 16233 | 337 | 5.75% |
| Austria | 19981 | 382258 (1536) | 6747 (24) | 42315 | 747 | 3.88% |
| Nigeria | 19479 | 101331 (1244) | 1361 (3) | 485 | 7 | 9.85% |
| Morocco | 19215 | 452988 (456) | 7767 (24) | 12196 | 209 | 2.03% |
| Ecuador | 16972 | 221506 (436) | 14184 (7) | 12455 | 798 | 2.90% |
| Belarus | 16183 | 213993 (1792) | 1526 (9) | 22650 | 162 | 5.68% |
| N Macedonia | 15970 | 86597 (103) | 2635 (13) | 41567 | 1265 | 2.85% |
| Kenya | 15520 | 98334 (63) | 1713 (3) | 1808 | 31 | 1.45% |
| South Korea | 14917 | 69651 (537) | 1165 (25) | 1347 | 22 | 6.71% |

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|------------------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| West Bank & Gaza | 14399 | 148171 (771) | 1614 (10) | 28695 | 313 | 4.01% |
| Jordan | 14197 | 308670 (1461) | 4043 (19) | 30094 | 394 | 2.86% |
| Myanmar | 13719 | 131186 (582) | 2858 (12) | 2403 | 52 | 3.24% |
| Ethiopia | 13050 | 128616 (300) | 2003 (9) | 1104 | 17 | 2.10% |
| Latvia | 12775 | 49899 (331) | 864 (15) | 26613 | 461 | 13.59% |
| Azerbaijan | 12379 | 224827 (176) | 2926 (17) | 22069 | 287 | 1.88% |
| Georgia | 10769 | 239780 (551) | 2796 (23) | 60169 | 702 | 4.18% |
| Estonia | 10511 | 33805 (289) | 287 (4) | 25473 | 216 | 12.67% |
| Montenegro | 9521 | 52819 (388) | 729 (4) | 84092 | 1161 | 6.04% |
| Armenia | 9484 | 162288 (157) | 2931 (2) | 54713 | 988 | 1.27% |
| Zimbabwe | 8556 | 22297 (820) | 528 (21) | 1489 | 35 | 29.01% |
| Sudan | 8324 | 23316 (0) | 1468 (0) | 525 | 33 | 0.00% |
| Moldova | 7641 | 149662 (271) | 3156 (17) | 37147 | 783 | 2.24% |
| Zambia | 7344 | 28596 (868) | 471 (2) | 1533 | 25 | 23.09% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|-------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Guatemala | 7201 | 143243 (0) | 5025 (0) | 7918 | 278 | 3.20% |
| Finland | 7193 | 38790 (200) | 597 (11) | 6995 | 108 | 4.82% |
| Afghanistan | 7113 | 53538 (49) | 2288 (11) | 1360 | 58 | 0.98% |
| Uruguay | 7084 | 26901 (715) | 262 (6) | 7730 | 75 | 20.35% |
| Sri Lanka | 6618 | 48949 (569) | 240 (8) | 2281 | 11 | 7.57% |
| Oman | 6248 | 130780 (172) | 1508 (0) | 25273 | 291 | 0.91% |
| Kosovo | 5949 | 53982 (206) | 1383 (6) | | | 3.74% |
| Syria | 5583 | 12462 (98) | 781 (7) | 703 | 44 | 5.32% |
| Venezuela | 5037 | 116983 (373) | 1073 (12) | 4120 | 38 | 2.20% |

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|------------------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| Croatia* | 4976 | 220223 (230) | 4403 (35) | 53822 | 1076 | 3.14% |
| Kuwait | 4523 | 154841 (527) | 945 (2) | 35977 | 220 | 2.02% |
| Mozambique | 4514 | 22334 (395) | 197 (5) | 704 | 6 | 12.85% |
| Nepal | 4373 | 265268 (488) | 1927 (10) | 9019 | 66 | 1.13% |
| Lesotho | 4280 | 5937 (0) | 85 (0) | 2760 | 40 | 46.00% |
| El Salvador | 4121 | 48905 (0) | 1428 (9) | 7520 | 220 | 3.72% |
| Congo (Kinshasa) | 4117 | 19496 (60) | 619 (8) | 214 | 7 | 6.89% |
| Thailand | 4035 | 10834 (536) | 67 (0) | 151 | 1 | 17.24% |
| Namibia | 3879 | 28602 (343) | 261 (7) | 11150 | 102 | 11.24% |
| Eswatini | 3639 | 11711 (276) | 298 (3) | 10039 | 255 | 13.43% |
| Botswana | 3399 | 16768 (718) | 59 (11) | 7055 | 25 | 8.35% |
| Angola | 3009 | 18254 (61) | 420 (4) | 547 | 13 | 3.12% |
| Kyrgyzstan | 3006 | 82380 (107) | 1371 (2) | 12518 | 208 | 1.20% |
| Qatar | 2995 | 146068 (203) | 246 (0) | 52022 | 88 | 0.97% |

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|--------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| Malawi | 2954 | 9027 (452) | 235 (10) | 466 | 12 | 23.17% |
| Bahrain | 2878 | 95879 (321) | 356 (0) | 55346 | 206 | 2.20% |
| Cuba | 2832 | 15007 (431) | 153 (2) | 1325 | 14 | 15.11% |
| Senegal | 2707 | 21533 (288) | 469 (4) | 1269 | 28 | 8.03% |
| Rwanda | 2686 | 9784 (154) | 124 (4) | 746 | 9 | 9.57% |
| Luxembourg | 2647 | 48027 (283) | 535 (8) | 76070 | 847 | 2.17% |
| Malta | 2360 | 14529 (133) | 233 (0) | 32858 | 527 | 8.94% |
| Burkina Faso | 2318 | 8279 (197) | 89 (0) | 390 | 4 | 13.93% |
| Mali | 2039 | 7664 (64) | 299 (1) | 373 | 15 | 5.27% |
| Saudi Arabia | 1948 | 363949 (140) | 6295 (4) | 10369 | 179 | 0.22% |
| Australia | 1882 | 28634 (20) | 909 (0) | 1115 | 35 | 0.41% |
| Jamaica | 1818 | 13637 (89) | 313 (1) | 4595 | 105 | 3.18% |
| Nicaragua | 1706 | 6097 (0) | 166 (0) | 915 | 25 | 0.84% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|---------------------|--------------|-----------------|--------------|---------------|----------------|-------------------------|
| Mauritania | 1585 | 15611 (99) | 387 (3) | 3312 | 82 | 4.71% |
| Cameroon | 1508 | 26848 (0) | 448 (0) | 998 | 17 | 0.00% |
| Bahamas | 1498 | 8004 (35) | 175 (0) | 20251 | 443 | 1.00% |
| Niger | 1392 | 3924 (47) | 128 (2) | 159 | 5 | 11.70% |
| China | 1355 | 96920 (96) | 4793 (1) | 61 | 3 | 0.70% |
| Haiti | 1334 | 10386 (114) | 238 (0) | 905 | 21 | 2.49% |
| Ghana** | 1261 | 56230 (458) | 338 (2) | 1790 | 11 | 1.89% |
| Congo (Brazzaville) | 1173 | 7127 (0) | 108 (0) | 1275 | 19 | 0.28% |
| Cote d'Ivoire | 1087 | 23894 (144) | 139 (0) | 894 | 5 | 4.58% |

** Indicates moved up a risk category

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

| State & Territory | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change 7-Day Av |
|-------------------|--------------|-----------------|--------------|-----------------|-----------------|-------------------------|
| California | 2723479 | 2753739 (38262) | 30260 (263) | 69824 | 769 | 10.74% |
| Florida | 1465515 | 1488586 (11576) | 23071 (159) | 69308 | 1074 | 7.52% |
| Illinois | 1014163 | 1033526 (4776) | 19363 (70) | 81561 | 1528 | 4.71% |
| New York | 999337 | 1149771 (14179) | 39834 (202) | 60778 | 2046 | 9.97% |
| Georgia | 753024 | 764499 (7454) | 11475 (17) | 72004 | 1081 | 8.95% |
| Arizona | 531482 | 627541 (8995) | 10147 (6) | 86216 | 1394 | 10.52% |
| New Jersey | 510256 | 590162 (5334) | 19854 (0) | 66443 | 2244 | 16.45% |
| Missouri | 430324 | 436461 (1750) | 6137 (4) | 74488 | 1059 | 5.10% |
| Texas | 390909 | 1990204 (22015) | 30585 (106) | 68899 | 1062 | 8.09% |
| Virginia | 364851 | 403386 (4530) | 5393 (10) | 47260 | 632 | 8.89% |
| Colorado | 338390 | 362825 (1677) | 5213 (5) | 63004 | 905 | 5.34% |
| Maryland | 293954 | 309686 (3012) | 6301 (29) | 51224 | 1042 | 7.07% |
| Washington | 272987 | 276686 (5091) | 3699 (1) | 36742 | 504 | 7.32% |
| Kentucky | 263764 | 305706 (2082) | 2922 (21) | 68426 | 654 | 8.69% |

VERY HIGH RISK (>5,000 cases)

| State & Territory | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change 7-Day Av |
|-------------------|--------------|-----------------|--------------|----------------|----------------|-------------------------|
| Nevada | 246749 | 250249 (1680) | 3500 (33) | 81246 | 1136 | 6.88% |
| Kansas | 240502 | 248646 (4998) | 3248 (107) | 85694 | 1117 | 5.77% |
| Connecticut | 197142 | 213358 (7364) | 6416 (92) | 59843 | 1800 | 8.77% |
| Indiana | 190588 | 567338 (3685) | 9016 (31) | 84272 | 1339 | 6.64% |
| Alabama | 186969 | 404000 (2100) | 5347 (13) | 82395 | 1091 | 7.40% |
| South Carolina | 186523 | 357654 (3129) | 5826 (15) | 69465 | 1132 | 9.00% |
| Pennsylvania | 175618 | 730773 (6908) | 17802 (85) | 57176 | 1399 | 8.31% |
| Michigan | 138411 | 567682 (5129) | 14192 (47) | 56843 | 1421 | 4.24% |
| Ohio | 136175 | 784957 (7892) | 9702 (75) | 67153 | 830 | 7.33% |
| Massachusetts | 126130 | 432803 (12) | 13151 (0) | 63408 | 1916 | 9.30% |
| Oregon | 119124 | 126607 (924) | 1613 (9) | 30018 | 382 | 6.44% |
| North Carolina | 100071 | 629124 (5936) | 7578 (11) | 59985 | 723 | 9.38% |
| Rhode Island | 92660 | 100607 (2993) | 1947 (31) | 94970 | 1838 | 7.85% |
| Idaho | 82683 | 150239 (572) | 1544 (10) | 84070 | 864 | 4.62% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

| State & Territory | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7-Day Av |
|-------------------|--------------|-----------------|--------------|-----------------|-----------------|------------------------|
| Tennessee | 80621 | 657396 (3527) | 7865 (80) | 96263 | 1152 | 6.87% |
| New Mexico | 75497 | 157087 (930) | 2764 (15) | 74916 | 1318 | 6.22% |
| Wisconsin | 71537 | 551942 (1682) | 5575 (5) | 87308 | 887 | 4.36% |
| Louisiana | 59943 | 348234 (1405) | 7918 (45) | 74908 | 1703 | 7.48% |
| Utah | 54917 | 307483 (1484) | 1396 (4) | 95910 | 435 | 7.11% |
| Nebraska | 53188 | 176670 (644) | 1772 (12) | 91330 | 916 | 4.01% |
| Delaware | 45990 | 65827 (554) | 986 (14) | 67601 | 1013 | 8.35% |
| Oklahoma | 43163 | 335247 (3885) | 2775 (14) | 84723 | 701 | 8.49% |
| Alaska | 43005 | 50394 (176) | 224 (0) | 66704 | 305 | 4.03% |
| Iowa | 37484 | 297774 (1092) | 4139 (1) | 94230 | 1312 | 3.83% |
| Mississippi | 36235 | 240309 (1227) | 5186 (19) | 80745 | 1743 | 6.92% |
| West Virginia | 29257 | 102282 (1070) | 1594 (12) | 57072 | 889 | 10.16% |
| Arkansas | 25563 | 256344 (1268) | 4081 (38) | 84944 | 1352 | 8.41% |
| Maine | 17421 | 29611 (313) | 438 (6) | 22029 | 326 | 12.31% |

VERY HIGH RISK (>5,000 cases)

| State & Territory | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7-Day Av |
|----------------------|--------------|-----------------|--------------|----------------|----------------|------------------------|
| Minnesota | 14768 | 437552 (980) | 5779 (4) | 77585 | 1025 | 3.17% |
| Hawaii | 11482 | 23748 (162) | 308 (0) | 16607 | 218 | 5.77% |
| District of Columbia | 9019 | 31993 (202) | 821 (4) | 45332 | 1163 | 6.53% |
| Puerto Rico | 8066 | 83468 (349) | 1642 (12) | 42026 | 485 | 5.59% |
| New Hampshire | 6118 | 52307 (707) | 869 (0) | 38469 | 639 | 9.52% |
| South Dakota | 5102 | 103499 (181) | 1585 (0) | 116993 | 1792 | 2.76% |

HIGH RISK (1,000-5,000 cases)

| State & Territory | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7-Day Av |
|-------------------|--------------|-----------------|--------------|----------------|----------------|------------------------|
| Montana* | 4922 | 86653 (329) | 1057 (1) | 81077 | 989 | 4.60% |
| Vermont | 2895 | 9078 (111) | 156 (0) | 14548 | 250 | 13.27% |
| Wyoming | 1924 | 47395 (563) | 489 (0) | 81891 | 845 | 4.51% |
| North Dakota | 1881 | 94830 (114) | 1352 (0) | 124439 | 1774 | 1.68% |

Data Source: Johns Hopkins University

* Indicates moved down a risk category

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Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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